



**AKCINĖ BENDROVĖ „ALT INVESTICIJOS“
JOINT STOCK COMPANY “ALT INVESTICIJOS”**

To: Lithuanian securities Commission

31-08-2010 No. S- 30

CONFIRMATION OF RESPONSIBLE PERSONS

Following the 22nd Article of the Lithuania's Republic's stocks law and also following the Laws of the periodic and fill-in information arrangements and presentations, we, responsible persons, hereby confirm that the attached the AB “ALT investicijos” Interim Financial Statements for the period of six months of 2010 is not verified by auditors, prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss of AB “ALT investicijos”. We also confirm that Company’s Interim Report for the six months of 2010 includes a fair review of the development and performance of the business.

General Director

Vytautas Junevičius

Accountant-general

Inga Bandzinienė

AB ALT investicijos

INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2010

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Company details

AB ALT investicijos

Telephone : +370 315 57243
Telefax : +370 315 79467
Company code : 149519891
Registered office : Miškininkų g.17, Alytus

Board of Directors

Vytautas Junevičius
Vilmantas Pečiūra
Arvydas Jonas Stankevičius
Darius Vėželis

Management

Vytautas Junevičius (General Director)
Inga Bandzinienė (Chief Accountant)

Auditor

KPMG Baltics, UAB

Banks

Swedbank, AB
Danske bankas A/S Lietuvos filialas

Statement of financial position as of 30 June 2010

(LTL '000)

<u>Note</u>	<u>30 June 2010</u>	<u>31 December 2009</u>
ASSETS		
NON-CURRENT ASSETS		
4.	70.626	61.649
5.	28.629	28.629
	-	-
	<u>99.255</u>	<u>90.278</u>
CURRENT ASSETS		
	-	-
6.	43	93
7.	3.066	1.989
8.	-	46
	<u>3.109</u>	<u>2.128</u>
	<u>102.364</u>	<u>92.406</u>
LIABILITIES AND SHAREHODERS' EQUITY		
SHAREHOLDERS' EQUITY		
	23.673	23.673
	-	-
	6.008	6.126
	<u>29.681</u>	<u>29.799</u>
NON-CURRENT LIABILITIES		
12.	28.118	28.118
	-	-
	<u>28.118</u>	<u>28.118</u>
CURRENT LIABILITIES		
12.	42.774	33.810
	1.748	598
	34	57
11.	9	24
	<u>44.565</u>	<u>34.489</u>
	<u>102.364</u>	<u>92.406</u>

General Director

Vytautas Junevičius

Statement of comprehensive income for the six month period ended 30 June 2010

(LTL '000)

Note	For the six month period ended 30 June	
	2010	2009
	CONTINUING ACTIVITIES	
	NET SALES	-
	Cost of sales	-
	GROSS PROFIT	-
	Other income	-
	Selling and distribution expenses	-
	General and administrative expenses	(39)
	Other expenses	-
	OPERATING PROFIT	(39)
13.	Financial income	1.078
13.	Financial expenses	(1.157)
	Net finance cost	(79)
	Share of profit (loss) of equity accounted investees	-
	PROFIT BEFORE INCOME TAX	(118)
	Income tax	-
	NET PROFIT FOR THE YEAR FROM CONTINUING ACTIVITIES	(118)
	DISCONTINUED ACTIVITIES	
3.	Gains (losses) from discontinued activities	-
	NET PROFIT FOR THE YEAR	(118)
	OTHER COMPREHENSIVE INCOME	
	Increase (decrease) in value of available-for-sale financial assets	-
	Effect of deferred tax	-
	TOTAL OTHER COMPREHENSIVE INCOME	-
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(118)
	Basic and diluted earnings (loss) per share (in Litas)	
	From continuing operations	0,00
	From discontinued operations	0,00

General Director



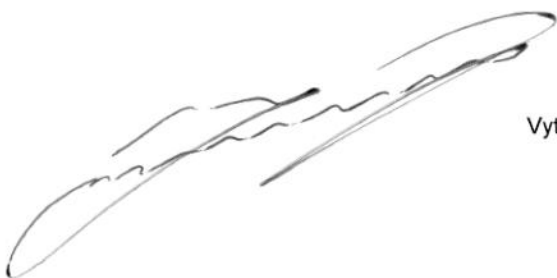
Vytautas Junevičius

Statement of comprehensive income for the April - June month period 2010

(LTL '000)

Note	April - June	
	2010	2009
	CONTINUING ACTIVITIES	
	NET SALES	-
	Cost of sales	-
	GROSS PROFIT	-
	Other income	-
	Selling and distribution expenses	-
	General and administrative expenses	(21)
	Other expenses	-
	OPERATING PROFIT	(21)
13.	Financial income	542
13.	Financial expenses	(563)
	Net finance cost	(21)
	Share of profit (loss) of equity accounted investees	-
	PROFIT BEFORE INCOME TAX	(42)
	Income tax	-
	NET PROFIT FOR THE YEAR FROM CONTINUING ACTIVITIES	(42)
	DISCONTINUED ACTIVITIES	
3.	Gains (losses) from discontinued activities	233
	NET PROFIT FOR THE YEAR	(42)
	OTHER COMPREHENSIVE INCOME	
	Increase (decrease) in value of available-for-sale financial assets	-
	Effect of deferred tax	-
	TOTAL OTHER COMPREHENSIVE INCOME	-
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(42)
	Basic and diluted earnings (loss) per share (in Litas)	
	From continuing operations	0,00
	From discontinued operations	-0,10
		0,01

General Director



Vytautas Junevičius

Statement of Changes in Equity for the six month period ended 30 June 2010

(LTL '000)

Note	Share capital	Compulsory reserve	Revaluation reserve	Retained earnings (deficit)	Total equity
Balance as of 31 December 2008	<u>50.827</u>	<u>5.083</u>	<u>(3.157)</u>	<u>21.863</u>	<u>74.616</u>
Comprehensive income					
Net profit for the year	-	-	-	(9.523)	(9.523)
Other comprehensive income					
Increase (decrease) in value of available-for-sale financial assets			(1.236)		(1.236)
Effect of deferred tax			247		247
Total other comprehensive income	-	-	(989)	-	(989)
Total comprehensive income	-	-	(989)	(9.523)	(10.512)
Balance as of 30 June 2009	<u>50.827</u>	<u>5.083</u>	<u>(4.146)</u>	<u>12.340</u>	<u>64.104</u>
Comprehensive income					
Net profit for the year	-	-	-	(3.090)	(3.090)
Other comprehensive income					
Increase (decrease) in value of available-for-sale financial assets			2.824		2.824
Effect of deferred tax			(564)		(564)
Total other comprehensive income	-	-	2.260	-	2.260
Total comprehensive income	-	-	2.260	(3.090)	(830)
Transfer of the discontinued production activities to the Company group ALITA AB	(27.154)	(5.083)	1.886	(3.124)	(33.475)
Balance as of 31 December 2009	<u>23.673</u>	<u>-</u>	<u>-</u>	<u>6.126</u>	<u>29.799</u>
Comprehensive income					
Net profit for the year	-	-	-	(118)	(118)
Total comprehensive income	-	-	-	(118)	(118)
Balance as of 30 June 2010	<u>23.673</u>	<u>-</u>	<u>-</u>	<u>6.008</u>	<u>29.681</u>

General Director

Vytautas Junevičius

Statement of Cash Flows for the six month period ended 30 June 2010

(LTL '000)

	For the six month period ended 30 June	
	<u>2010</u>	<u>2009</u>
Cash flow from (to) operating activities:		
Net profit	(118)	(9.523)
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	-	1.911
Write-off of property, plant and equipment	-	24
(Gain) loss from fixed assets sale	-	(189)
Write-off of inventories	-	26
Interest expenses	1.093	5.400
Interest income	(1.078)	(1.282)
Share of (profit) loss of equity accounted investees	-	5.734
Deferred income tax	-	-
	<u>(103)</u>	<u>2.101</u>
Changes in current assets and current liabilities:		
Decrease (increase) in inventories	-	2.632
Decrease (increase) in trade accounts receivable	50	9.997
Decrease (increase) in liabilities of subsidiary	-	1.547
(Increase) decrease in prepayments and deferred cost	-	2.094
Decrease (increase) in other accounts receivable	(1.077)	2.143
Increase (decrease) in trade accounts and other amounts payable	(38)	(12.566)
Income tax paid	-	-
	<u>(1.168)</u>	<u>7.948</u>
Net cash provided by operating activities	<u>(1.168)</u>	<u>7.948</u>
Cash flow from (to) investing activities:		
Acquisition of property, plant and equipment	-	(293)
Acquisition of intangible fixed assets	-	7
Associate investments	(8.977)	-
Sale of property, plant and equipment	-	189
Interest received	1.078	1.282
	<u>(7.899)</u>	<u>1.185</u>
Net cash (used in) investing activities	<u>(7.899)</u>	<u>1.185</u>
Cash flow from (to) financing activities:		
Loans issued	-	(3.424)
Repayment of issued loans	-	-
Loans received	10.127	4.000
(Repayment) of loans	(13)	(4.355)
Interest (paid)	(1.093)	(5.400)
Dividends (paid)	-	-
	<u>9.021</u>	<u>(9.179)</u>
Net cash (used in) financing activities	<u>9.021</u>	<u>(9.179)</u>
Increase (decrease) in cash and cash equivalents	(46)	(46)
Cash and cash equivalents in the beginning of the period	<u>46</u>	<u>179</u>
Cash and cash equivalents at the end of the period	<u>-</u>	<u>133</u>

General Director

Vytautas Junevičius

Notes to the interim financial statements

for the six month period ended 30 June 2010

(LTL '000 unless otherwise stated)

1. Reporting entity

AB Alita (renamed into AB ALT investicijos - the Company) was established in 1963 and was re-registered as a state enterprise in 1990. In 1995 the Company was re-organised to a joint stock company.

The draft resolutions of the AB "ALITA" of the extraordinary General Meeting of shareholders held on 11 June, 2010 was to change the Company's name from public company ALITA to AB "ALT investicijos" and In view of change of the Company's name, to amend the Company's Articles of Association and to approve the new wording of the Company's Articles of Association in accordance with the attached form. In this interim financial statements AB "ALITA" are renamed to the new company name AB "ALT investicijos", with the exception of historical information of previous years in which the issuer is called the AB "ALITA". Registered address of AB Alita is Miškininkų 17, Alytus, Lithuania.

The Company produced alcohol beverages, including sparkling wines, alcohol mixes, cider, wines, hard liqueurs, as well as concentrated fruit juice.

On September 29, 2009 the resolution to approve the Terms of the Spin-off of the AB ALITA was passed in the Extraordinary General Meeting and on October 7, 2009 the Company group ALITA AB was separated from the AB ALITA and registered. Both companies continue their activities after the Spin-off. In the course of separation two new controlling companies were established. AB ALITA (AB ALT investicijos at present) develops and controls only the Investment Activities (related to shares held in the foreign companies). The Spin-off procedures were performed according to the Company Law.

At the time of reorganization all the production activity and all the attributed assets, rights and obligations to this activity was separated from the AB ALITA. The main purpose of the Spin-off of the AB ALITA is the reorganization of the activities of the AB ALITA, separating the investment activity of the AB ALITA from the production activity that is not related to the development of the investment activity.

After the spin-off the authorized capital of the Company amounts to 23 673 416 LTL. The nominal value of one share is LTL 1. The Company ALT investicijos AB shares are enlisted in the Secondary Trade List of the NASDAQ OMX Vilnius Stock Exchange for the regulated trading.

A detailed description of the completed reorganisation of AB ALITA (AB ALT investicijos at present) can be found in the website of NASDAQ OMX Vilnius at www.nasdaqomxbaltic.com or in the website www.alita.lt.

2. Significant accounting policies

Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and their interpretations, adopted by International Accounting Standards Board (IASB), as approved by the European Union.

Basis of preparation

The financial statements are presented in Litas, being the functional currency of the Company .

The preparation of the financial statements in conformity with IFRSs, as adopted by the European Union, requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Notes to the interim financial statements
for the six month period ended 30 June 2010
(LTL '000 unless otherwise stated)

2. Significant accounting policies (cont'd)

Comparative figures

The Company's financial year begins on 1 January and ends on 31 December. As it is mentioned above, at the time of reorganization all the production activity and all the attributed assets, rights and obligations to this activity was separated from the AB ALITA. Figures related to the production activities for the year that ended on 31 December 2009 were disclosed as discontinued activity. The comparative figures for the year ended on 31 December 2009 are those from AB ALITA audited non-consolidated financial statements, where the associate investments is measured under the equity method. The effect of the equity method was restated by retrospectively adjusting the previous period's results.

Foreign currency transactions

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement.

Financial instruments

Non-derivative financial instruments

Non-derivative financial instruments comprise trade and other receivables, cash and cash equivalents, loans and borrowings, trade payables and other liabilities.

Cash and cash equivalents comprise cash balances and call deposits.

Non-derivative financial instruments are recognized initially at fair value plus (except for instruments, the change of fair value of which is stated in statement of comprehensive income) any directly attributable transaction costs. Subsequent to initial recognition non-derivative financial instruments are measured as described below.

Financial instruments are recognized on the trade date. Financial assets are derecognized if the contractual rights to the cash flows from the financial assets expire or if the Company transfers the financial asset to another party without retaining control or substantially all risks and rewards of the asset. Financial liabilities are derecognized if the obligations of the Company specified in the contract expire or are discharged or cancelled.

Loans and receivables are non-derivative financial assets and are not quoted in an active market. They are included into current assets except for maturities greater than 12 months. Loans and receivables are subsequently measured at amortized cost using the effective interest rate method, less impairment losses, if any. Short-term receivables are not discounted.

Loans and borrowings and other financial liabilities, including trade payables are subsequently stated at amortized cost using the effective interest rate method basis. Short-term liabilities are not discounted.

The effective interest method is a method of calculating the amortized cost of a financial asset or liability and of allocating interest income and expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period.

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

2. Significant accounting policies (cont'd)

Non-derivative financial instruments

Derivatives are recognized initially at fair value; directly attributable transaction costs are recognized in the statement of comprehensive income when incurred. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are accounted for in profit or loss.

Investments in associated companies

Associates are those entities in which the Company has significant influence, but not control, over the financial and operating policies. Significant influence is presumed to exist when the Company holds between 20 and 50 percent of the voting power of another entity. Investments in associated entities are accounted for using the equity method (equity accounted investees) and are recognized initially at cost. The financial statements include the Company's share of the income and expenses and equity movements of equity accounted investees, after adjustments to align the accounting policies with those of the Company, from the date that significant influence commences until the date that significant influence ceases. When the Company's share of losses exceeds its interest in an equity accounted investee, the carrying amount of that interest, including any long-term investments, is reduced to nil, and the recognition of further losses is discontinued except to the extent that the Company has an obligation or has made payments on behalf of the investee.

Impairment

The carrying amounts of the Company's assets, other than inventories and deferred tax assets, are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

Calculation of recoverable amount

The recoverable amount of the Company's receivables carried at amortized cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at the initial recognition of these financial assets). Receivables with a short duration are not discounted.

Dividends

Dividends are recognized as a liability in the period in which they are declared.

Liabilities

Liabilities are initially recognized at fair value less direct costs related to occurrence of respective loan and other liabilities. Subsequent to initial recognition, liabilities are stated at amortized cost on an effective interest method basis. Short-term liabilities are not discounted.

Provisions

A provision is recognized in the balance sheet when the Company has a legal or constructive obligation as a result of past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

2. Significant accounting policies (cont'd)

Revenue

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the enterprise and the amount of the revenue can be measured reliably. Sales are recognised net of VAT, excise tax and price discounts directly related to the sales. Revenue from sales of goods is recognised when delivery has taken place and transfer of risks and rewards has been completed.

No revenue is recognized if there are significant uncertainties regarding recovery of the consideration due, associated costs or the possible return of assets disposed also continuing management involvement with the assets.

Expenses

Operating expenses comprise costs regarding sales personnel, advertising, administrative staff, management, office premises and office expenses etc., including depreciation and amortisation.

Net financing costs comprise interest payable on borrowings calculated using the effective interest rate method, interest receivable on funds invested, foreign exchange gains and losses.

Finance income and expenses

Finance income comprises interest income, gain on the sale of financial assets as well as foreign currency exchange gain. Interest income is recognized as it accrues in the statement of comprehensive income, using the effective interest method.

Finance expenses comprise interest expense, accrued using effective interest rate method, loss on the sale of financial assets as well as foreign currency exchange loss. Component of interest costs of finance lease payments is recognized in the statement of comprehensive income using the effective interest method.

Income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognized in the income statement except to the extent that it relates to the items recognized directly in equity, in which case it is recognized in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Discontinued operations

A discontinued operation is a component of the Company's business that represents a separate major line of business or geographical area of operations that has been disposed of or is held for sale, or is a subsidiary acquired exclusively with a view to resale. Classification as a discontinued operation occurs upon disposal or when the operation meets the criteria to be classified as held for sale, if earlier. When an operation is classified as a discontinued operation, the comparative statement of comprehensive income is re-presented as if the operation had been discontinued from the start of the comparative period.

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

2. Significant accounting policies (cont'd)

Related parties

Related parties are defined as shareholders, employees, members of the management board, their close relatives and companies that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the reporting entity, provided the listed relationship empowers one of the parties to exercise the control or significant influence over the other party in making financial and operating decisions.

Earnings per share

The Company presents data of basic and diluted earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares. During reporting periods there were no any dilutive potential ordinary shares issued by the Company.

Subsequent events

Post-year-end events that provide additional information about the Group's position at the balance sheet date (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes when material.

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

3. Discontinued activities

Results of discontinued activities :

	For the six month period ended 30 June 2009
NET SALES	26.804
Cost of sales	<u>(18.462)</u>
GROSS PROFIT	8.342
Other income	618
Selling and distribution expenses	(2.729)
General and administrative expenses	(5.264)
Other expenses	<u>(371)</u>
OPERATING PROFIT	596
Financial income	1
Financial expenses	<u>(3.779)</u>
PROFIT BEFORE INCOME TAX	(3.182)
Income tax	<u>-</u>
NET PROFIT FOR THE YEAR	<u><u>(3.182)</u></u>
Basic earnings per share (LTL)	-0,06

The loss from discontinued operation was attributed entirely to the owners of the Company.

4. Investments in associated companies

In September 2007, on the basis of the Privatisation Agreement concluded between AB ALITA (AB ALT investicijos at present) and the Serbian Privatisation Agency, AB ALITA acquired a 41.52 percent interest holding in the brewery Beogradska Industrija Piva in Belgrade consisting of 3,781,012 ordinary registered shares, each of 600 RSD in nominal value (equivalent to approximately LTL 26.28) for LTL 70,437,000. This investment is presented in the consolidated financial statements under the equity method, thus at the end of each accounting period the profit earned or loss incurred by the associate that accordingly increases or decreases the value of the investment is measured in relation to the share of the interest held.

Investments in associated companies consist of the following:

	30 June 2010	31 December 2009
Investments in associated companies	79.414	70.437
Accrued profit (loss)	<u>(8.788)</u>	<u>(8.788)</u>
Total	<u>70.626</u>	<u>61.649</u>

On 19 February 2010 public the Company received by fax two official notifications from the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia. The aforementioned institutions informed that on 16 February 2010 the decision to terminate the 24 July 2007 share sale-purchase agreement of the 51,90242% shares (the Shares) of Akcionarsko društvo Beogradska industrija piva (the Company), concluded between the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia, from one side, and public company ALITA and United Nordic Beverages AB, acting as a consortium of legal entities (the Buyer), from the other side (the Privatisation Agreement) was adopted. According to the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia, the decision to terminate the Privatisation Agreement was adopted on the ground of Clauses (a), (c) and (f) of Article 8.7.1 of the Privatisation Agreement and Article 41a of the Law on Privatisation of the Republic of Serbia because the Buyer:

- failed to execute his obligation to make investments into the Company amounting to EUR 2 600 000 as indicated in Article 8.1.2 of the Privatisation Agreement;
- failed to secure that the Company would dispose its fixed assets in accordance with the provisions of the Privatisation Agreement and caused the Company to be put into the enforced settlement by way of sale of Company's fixed assets or any other similar proceeding and did not take any actions in order to prevent such proceedings (Articles 8.2.2, 8.2.4, 8.2.11 and 8.2.12 of the Privatisation Agreement).

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

4. Investments in associated companies (cont'd)

The Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia also indicates that the Buyer did not perform his obligation to announce a tender offer to buy the remaining shares of the Company as stipulated in Article 8.1.5 of the Privatisation Agreement.

Considering the abovementioned, the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia has informed public company ALITA that the Shares of the Company shall be transferred to the Share Fund of the Republic of Serbia.

In the abovementioned notifications the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia have also indicated that according to breaches of the Privatisation Agreement and on the ground of Article 8.6 of the Privatisation Agreement, the decision to claim the following contractual penalties from the Buyer was adopted:

-to claim the fine amounting to 50 % of the purchase price of the Shares - for the breach of obligation to make investments into the Company, as stipulated in Article 8.1.2 of the Privatisation Agreement;

-to claim the fine amounting to double value of the transferred fixed assets of the Company - for the breach of the obligation, stipulated in Article 8.2.2 of the Privatisation Agreement (i.e. for the failure to secure that the Company would dispose its fixed assets in accordance with the provisions of the Privatisation Agreement);

-to claim the fine amounting to 100% of the purchase price of the Shares - for the breach of the obligation, stipulated in Article 8.2.4 of the Privatisation Agreement (i.e. for causing the Company to be put into the enforced settlement by way of sale of Company's fixed assets or any other similar proceeding and failure to prevent such proceedings).

On 5 March 2010 public company „ALITA“, has informed the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia, that it does not agree with such alleged breaches of the Privatization Agreement and, accordingly, the request to pay the penalties, deems such request as not reasonable and does not agree to pay the requested penalties; and also deems that the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia have violated the contractual rights and applicable laws. Currently the Buyer together with its lawyers is still analysing the situation and possible strategies to challenge the aforementioned requests of the institutions of the Republic of Serbia.

In February 2010, a payment of the guarantee extended to the Privatisation Agency of the Republic of Serbia in the amount of EUR 2,600 thousand (LTL 8977 thousand) was made from the guarantee limit of EUR 2,600 thousand held by AB ALITA. This amount increases the investment into the associated company.

According to the response of the registrar of its securities account Raiffeisen Bank a.d., provided on the request of the Company, 3 781 012 units of BIP AD (Beogradska industrija piva) shares (ISIN: RS BIPBE05999) were transferred from the securities account of public company "ALITA" to the Share Fund of the Republic of Serbia on 19 February 2010.

The Company informs that on 12 May 2010 it sent an official notice to the Government of the Republic of Serbia with a copy to the Privatisation Agency of the Republic of Serbia, the Share Fund of the Republic of Serbia and the Embassy of the Republic of Lithuania in Serbia.

In the sent notice the Company stated that decisions adopted and actions performed by the authorities of the Republic of Serbia infringe the interests of the Company, as an investor, and do not comply with the principles established in the 29 March 2005 Agreement of the Government of the Republic of Lithuania and the Council of Ministers of Serbia and Montenegro on reciprocal investment promotion and protection (the Agreement).

The Company also stated that the Republic of Serbia is responsible for the violations of the provisions of the Agreement and the international law committed by its authorities and must remunerate the losses sustained by the Company.

An official notice of the Company by which the Company informs the Republic of Serbia on the existing dispute, initiates official negotiations with the Government of the Republic of Serbia regarding infringement of the rights of the Company, as an investor, and invites to resolve the existing dispute by way of amicable negotiations and agree on the place and time of the first meeting, has been filed in accordance with the provisions of the Agreement.

The Company has also informed that basing on Article 9 of the Agreement, in case of failure to resolve the dispute within 6 months by way of amicable negotiations, the Company reserves the right to apply to International Investment Dispute Resolution Centre or invoke another way of dispute resolution stipulated in the Agreement.

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

5. Loans issued

In 2008 -2009, on the basis of the loan agreement the AB ALITA granted the loan to United Nordic Beverages amount of LTL 28,629 thousand under the annual interest of 7.5–9.0 percent and repayable within two years (in June 2010 -EUR 7,791 thousand and in September 2011 - EUR 500 thousand).

6. Trade accounts receivable

	30 June 2010	31 December 2009
Trade accounts receivable	43	93
Impairment in the beginning of the year	-	(142)
Impairment due to business spin-off	-	142
Impairment at the end of the year	-	-
Total	43	93

7. Other accounts receivable

	30 June 2010	31 December 2009
Accrued interest	1.592	1.592
Other accounts receivable	1.474	397
Total	3.066	1.989
Impairment in the beginning of the year	-	(130)
Impairment due to business spin-off	-	130
Impairment at the end of the year	-	-
Total	3.066	1.989

The accrued interest includes the amounts of interest income accrued in relation to the loans granted to United Nordic Beverages. The balance of the other accounts receivable amount is represented by the payment to the Serbian Privatisation Agency.

8. Cash and cash equivalents

	30 June 2010	31 December 2009
Cash in banks	-	95
Cash on hand	-	24
Total	-	119

9. Shareholders' equityShare capital

Pursuing to the conditions of the spin-off, approved by the general shareholders meeting on September 29, 2009, the reduced share capital of Company of LTL 23 673 416, comprising 23,673,416 ordinary registered shares with a nominal value of 1 Litas each and the new company ALITA Group AB, with share capital of LTL 27 153 793, comprising 23,673,416 ordinary registered shares with a nominal value of 1 Litas each, were registered in the register of legal entities on October 7, 2009. The detail information is given in the website : www.alita.lt.

The share capital is fully paid. The holders of the ordinary shares are entitled to one vote per share in the shareholders' meeting and are entitled to receive dividends as declared from time to time and to capital repayment in case and to a share of residual assets. One ordinary share gives a right to one vote at the shareholders' meeting.

Legal reserve

The legal reserve is a compulsory reserve under Lithuanian legislation. Annual contributions of 5% of the retained earnings available for distribution are required until the legal reserve and the share premium reach 10% of the authorized capital.

Profit distribution

The annual meeting of the Company shareholders held on 27 April 2010 passed a resolution to allocate LTL 2,367 thousand from the profit brought forward to legal reserves. There were no dividend allocations for 2009.

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

10. Basic earnings (loss) per share

Basic earnings (loss) per share are calculated as follows:

	For the six month period ended 30 June	
	2010	2009
Net profit (loss), attributable to the shareholders	(118)	(9.523)
Number of shares (thousand)	23.673	50.827
Earnings (loss) per share (LTL)	0,00	-0,19
	April - June	
	2010	2009
Net profit (loss), attributable to the shareholders	(42)	(2.199)
Number of shares (thousand)	23.673	50.827
Earnings (loss) per share (LTL)	0,00	-0,04

The Company has no dilutive potential shares or convertibles. The diluted earnings per share are the same as the basic earnings per share.

11. Other amounts payable

	30 June 2010	31 December 2009
Value added tax (VAT)	-	12
Salaries	2	2
Accrued social security tax	1	1
Withholding income tax	1	1
Other accrued liabilities	5	8
Total	9	24

12. Long-term and short-term bank loans and leasing liabilities

	30 June 2010	31 December 2009
Long-term loans	28.118	28.118
Total long-term liabilities	28.118	28.118
Short-term loans	10.712	-
Current portion of long-term loan	33.810	33.810
Total short-term liabilities	44.522	33.810

As at June 30, 2010 The Company has a long-term loan amounting to EUR 17,936 thousand and its repayment terms is the year 2011. The average variable rate of this loan was from 3,526 iki 3,406 % in 2010.

In June 2006, AB ALITA (renamed into AB ALT investicijos) and AB Hansabankas (later renamed into AB Swedbank) concluded the Credit Line Agreement, according to which AB ALITA was opened a credit line and granted a credit and a bank guarantee. Following the spin-off transaction resulting in the separation of COMPANY GROUP ALITA AB from AB ALITA, on 30 October 2009, the two companies and Swedbank entered into a tripartite agreement. Pursuant to Article 6.5 of the Civil Code of the Republic of Lithuania, AB ALITA and COMPANY GROUP ALITA AB, acting as joint debtors, shall discharge the liabilities arising from the Credit Line Agreement in the following shares as specified in the Terms of the Spin-off of AB ALITA:

COMPANY GROUP ALITA AB shall be transferred: (i) the rights and obligations under the Credit Line Agreement where the amount of the credit granted and outstanding as of the date of the Terms of the Spin-off is EUR 7,819 thousand (equivalent in Litas – LTL 27,000 thousand), and (ii) the rights and obligations under the Credit Line Agreement where the amount of the credit granted and outstanding as of the date of the Terms of the Spin-off is LTL 45,000 thousand;

AB ALITA shall be allocated a share of the rights and obligations under the Credit Line Agreement as follows: (i) share of the credit referred to in the Credit Line Agreement where the amount of the credit granted and outstanding as of the date of the Spin-Off Terms is EUR 17,952 thousand (equivalent in Litas – LTL 61,985 thousand); and (ii) the rights and the future liabilities to AB Swedbank under the guarantee issued thereby and in accordance with the Credit Line Agreement (i.e., the undertaking to repay to AB Swedbank the amount which the Bank, upon the receipt of the appropriate payment request from the Guarantee recipient would pay to the Guarantee recipient from the funds of the Bank).

The long-term debt was secured by pledging the property, plant, equipment, inventories, all current and future funds in banks, as well as trademarks owned by the Company Group ALITA AB that was established after the reorganization; also property, equipment, inventories and trademarks of AB Anykščių vynos.

**Notes to the interim financial statements
for the six month period ended 30 June 2010**
(LTL '000 unless otherwise stated)

13. Financial income (expenses)

Financial income (expenses) consist of:

	For the six month period ended 30 June	
	2010	2009
Interest income	1.078	1.281
Total	<u>1.078</u>	<u>1.281</u>
Interest expenses on loans	(1.093)	(1.753)
Currency exchange gain (loss), net	-	-
Other financial expenses	(64)	(135)
Total	<u>(1.157)</u>	<u>(1.888)</u>
	April - June	
	2010	2009
Interest income	542	541
Total	<u>542</u>	<u>541</u>
Interest expenses on loans	(544)	(674)
Currency exchange gain (loss), net	-	-
Other financial expenses	(19)	(57)
Total	<u>(563)</u>	<u>(731)</u>

14. Transactions with related parties

The Company had transactions with the following related parties

AB Anykščių Vynas
UAB Alita Distribution
UAB Vilkmergės alus
Company Group ALITA, AB

Transactions with the above mentioned companies are summarised below:

Transactions with related parties

	For the six month period ended 30 June	
	2010	2009
* Sales to related parties	-	9.654
* Purchases from related parties	-	573

* Transactions with the above mentioned companies from discontinued activities.

The accounts receivable from related parties

	30 June 2010	31 December 2009
Company Group ALITA, AB	43	93

The amounts payable to related parties

	30 June 2010	31 December 2009
Short-term loans	1.748	598

Guarantees, warranties issued

The Company has issued guarantee on behalf of AB Anykščių Vynas to the bank for the credit line by AB Anykščių Vynas of LTL 8,632 thousand.

The Company has issued guarantee on behalf of the Company Group ALITA, AB to the bank for the credit line issued to the Company Group ALITA, AB of EUR 1,100 thousand and for the finance leasing of EUR 35 thousand.

15. Information about audit

Interim financial statements was not audited. An audit will be perform for the full financial year 2010.

The comparative information is taken from financial statements for the year 2009, which was prepared and audited in accordance with International Financial Reporting Standards as adopted by European Union, where the associate investments is measured under the equity method. The effect of the equity method was restated by retrospectively adjusting the previous period's results.



**AB “ALT investicijos”
INTERIM REPORT FOR THE
SIX MONTHS OF 2010**

Prepared in accordance with the rules on preparation and submission of periodic and additional information of the Lithuanian Securities Commission

**ALYTUS
2010**

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1. MAIN DATA ABOUT THE ISSUER

1.1. Reporting period for which this report has been prepared.

The Annual Report is prepared for the first half-year of 2010.

1.2. The issuer and its contact information.

Name	AB "ALT investicijos"
Legal form	public company
The registration date and place	December 10, 1990, the Alytus Branch of the State Registry Center
The re-registration date and place	April 14, 1995, the Alytus Branch of the State Registry Center
Registration code:	149519891
Register, in which data about the legal person are accumulated and stored:	Centre of Registers, Alytus branch office
Office address:	Miškininkų St. 17, Alytus, LT-62200, Lithuania
Tel.:	(8 315) 5 72 43
Fax.:	(8 315) 7 94 67
E-mail:	alita@alita.lt
Internet website:	www.alita.lt

The draft resolutions of the Alita AB of the extraordinary General Meeting of shareholders held on 11 June, 2010 was to change the Company's name from public company "ALITA" to AB "ALT investicijos" and In view of change of the Company's name, to amend the Company's Articles of Association and to approve the new wording of the Company's Articles of Association in accordance with the attached form. In this Interim Report AB "ALITA" are renamed to the new company name AB "ALT investicijos", with the exception of historical information of previous years in which the issuer is called the AB "ALITA".

1.3. Type of the issuer's principal activities.

Investment Activities – means activities carried out by AB "ALITA" in connection with (i) the shares held by AB "ALITA" in foreign companies (shares currently held in "Akcionarsko društvo Beogradska industrija piva, slada i bezalkoholnih pića Beograd", company established in the Republic of Serbia (registration number 07013710, registered address: Bulevar Vojvode Putnika 5, 11000 Beograd, Republic of Serbia) ("BIP")), (ii) possession by AB "ALITA" of financial assets (shares in foreign companies and exercise of the related rights and obligations).

1.4. The information on the transactions with the brokers of the securities of the public turnover.

In November 18, 2003 the Company was signed the Issuer's Securities Accounting Management Agreement with the Department of Operations with Securities of AB Swedbank (code 112029651; registered office: Konstitucijos ave. 20A, Vilnius, LT-03502, tel. (+370-5) 258 24 85, fax: (+370-5) 258 21 70).

2. INFORMATION ABOUT THE ISSUER'S AUTHORIZED CAPITAL, THE ISSUED SECURITIES, SHAREHOLDERS AND MEMBERS OF THE MANAGEMENT BODIES

2.1. The main activities of the Issuer.

The securities of the AB "ALITA" were entered in the Secondary List of the NASDAQ OMX Vilnius on May 25, 1998. On 31 December 2009. The authorized capital of AB "ALT investicijos" was 50 827 209 LTL on 30 June 2009.

Hereby it is announced that pursuing to the conditions of the spin-off, approved by the general shareholders meeting on September 29, 2009, the reduced share capital of AB "ALITA" of LTL 23 673 416 and the new Company Group ALITA AB, with share capital of LTL 27 153 793, were registered in the register of legal entities on October 7, 2009. The ISIN Code of these securities is LT0000118655 (The abbr. Is ALT1L).

The structure of the authorized capital of the AB "ALT investicijos" is according to the types of the shares:

The type of a share	The number of the shares	The nominal value (LTL)	The total nominal value (LTL)	The part in the authorized capital (%)
Ordinary registered shares	23,673,416	1	23,673,416	100.00
Total:	23,673,416	-	23,673,416	100.00

All the AB "ALT investicijos" shares are paid-up.

The Company did not issue securities that unmark the participation in the authorized capital.

In the reporting year the Company did not acquire its own shares.

In 2010 there were no announced proposals from the third parties to buy the ordinary registered shares of the AB "ALT investicijos". The Company also did not announce proposals to buy the securities of the other Issuers.

2.2. The data about the Issuer's securities trade.

The information about the self-acting fulfilment of the VSE prices and turnover of the sold transactions during 01 01 2010 – 30 06 2010 is given in the table below:

The year and the quarter	The price, LTL		The turnover		The last trading days of the period			The total turnover	
	Max.	Min.	Max.	Min.	Price, LTL	Turnover, LTL	Date	Unit	LTL
2010 I	0.71	0.43	17,930.66	0.00	0.46	4,804.56	31.03.2010	288,168	153,462.73
2010 II	0.48	0.35	18,991.56	0.00	0.37	0.00	30.06.2010	203,952	83,381.70

The capitalization of the AB "ALT investicijos" securities in 2010 is given in the table below:

The date	The capitalization, LTL	The price of a share, LTL
31.03.2010	10,889,771.36	0.46
30.06.2010	8,759,163.92	0.37

The data about the outside Stock Exchange transactions of AB "ALT investicijos" ordinary registered shares are given in the table below:

The year and the quarter	The price, LTL		The total turnover of the quarter, Unit.	
	Maximum	Minimum	Cash payment	Indirect payment
2010 I	0.00	0.00	0,000	4,658
2010 II	0.00	0.00	0,000	2,282

The Company did not sell the ordinary registered shares in the other Stock Exchanges except the NASDAQ OMX Vilnius.

2.3. The restrictions of the securities transfer.

There are no restrictions of the securities transfer of the AB "ALT investicijos".

2.4. The shareholders.

The total number of the AB "ALT investicijos" shareholders was 745 on June 30, 2010.

The shareholders, who had more than 5% of the Company authorized capital on June 30, 2010:

Shareholder's name, surname (company name, type, address of the residence, Company Register Code)	Number of the nominal shares owned by a shareholder (u.)	Available part of the authorised capital	The given part of votes on the ground of owned shares	The part of votes belonging to a shareholder together with acting persons (%)
Vytautas Junevičius*	9,916,457	41.89	41.89	83.77
Arvydas Jonas Stankevičius*	3,964,579	16.75	16.75	83.77
Vilmantas Pečiūra*	2,974,922	12.57	12.57	83.77
Darius Vėželis*	2,974,922	12.57	12.57	83.77

*These persons are co-owners of the Company and persons acting in concert.

2.5. The shareholders who has the special control rights and the description of these rights.

There are no such shareholders.

2.6. All the restrictions of the voting rights.

There are no restrictions.

2.7. The shareholders' inter-agreements about which the Issuer knows and for which the securities transfer and (or) voting rights may be restricted.

There are no such inter-agreements.

2.8. Amendment procedure of the Articles of Association.

The Company's Articles of Association may be amended by the decision of the general meeting of shareholders, which was adopted by a qualified majority of vote of at least 2/3 of all the votes carried by the shares of the shareholders attending the meeting, whose shares grant them more than 1/2 of all votes.

2.9. The issuer's management bodies.

The management bodies of AB "ALT investicijos" consist of:

- The General Meeting of Shareholders;
- The Board (of 4 members elected for a period of 4 years);
- The Company's manager (Director General), elected or removed from office by the Board.

The Company's Board consists of 4 members, who were elected for a term of four years by the General Meeting of Shareholders held on 29 April 2008.

Information about the Chairman of the Board and its members:

Name, surname	Position held	Portion of the authorised capital held, %	Portion of the votes attaching to the shares held by the right of ownership, %
Vytautas Junevičius*	Chairman of the Board	41.89	41.89
Arvydas Jonas Stankevičius*	Member of the Board	16.75	16.75
Vilmantas Pečiūra*	Member of the Board	12.57	12.57
Darius Vėželis*	Member of the Board	12.57	12.57

*The listed shareholders of the Company as members of the Board are deemed to be acting in concert pursuant to Par. 48 of Article 2 of the Law on Securities and as together acting persons had 83.77 % of votes in 30.06.2010.

The Board of the AB "ALT investicijos" convened 8 meetings in 2010. During the meetings urgent questions were discussed with regard to the Company's management develops its strategy, analyses investment activities and discusses issues of financial obligations.

2.10. The members of the collegial bodies, the Company Manager, the Chief Financier.

The administration

Name, surname	Position	Available part of the authorised capital, %	The vote part according to the owned shares
Vytautas Junevičius	General Director, since 1994	41.89	41.89
Inga Bandzinienė	Accountant-General, since 7 October 2009	-	-

Additional data about members of the Board, the Head of the Administration and Chief Accountant:

Name, surname	Position held	Education (profession)	Jobs during the last 10 years and positions held
Vytautas Junevičius	Chairman of the Board	Higher education (engineer-economist)	From 1994, Director General of AB "ALITA" ; October 7–November 30, Director General of AB ALITA Group; from 1 December 2009, advisor to Director General of AB ALITA Group.
Arvydas Jonas Stankevičius	Member of the Board	Higher education (labour economics, economist)	From 1977, Production Director of AB "ALITA" ; from 27 October 2009, Production Director of AB ALITA Group

Vilmantas Pečiūra	Member of the Board	Doctor of Social Sciences	From 1999, Finance and Administration Director of AB "ALITA"; from 3 September 2009, Advisor to Director General of AB "ALITA", from 27 October 2009, Advisor to Director General of AB ALITA Group.
Darius Vėželis	Member of the Board	Higher education (Business management; MBA)	From 1999, Sales and Marketing Director of AB "ALITA"; from July 2004, Director of UAB "Invinus"; from November 2004, Sales and Marketing Director of AB "ALITA"; from July 2009, Director of UAB "Alita Distribution" and Sales and Marketing Director of AB "ALITA"; from 27 October 2009, Director of UAB "Alita Distribution" and Sales and Marketing Director of AB ALITA Group; from 1 December 2009, advisor to Director General of AB ALITA Group.
Inga Bandzinienė	Chief Accountant	Higher education (Finance and Credit, economist)	From 1994, Accountant of AB "ALITA"; from 2001, the Company's Financier; from 2005, Deputy Chief Accountant; from 7 October 2009, Acting Chief Accountant of AB ALITA Group (during the period of A.Miežiūnienė's maternity leave) and Chief Accountant of AB "ALITA"; from 2003 has worked as Accountant for D.Bandzinis firm Binoras.

The data about the participation in the activities of the other companies and organizations

Name, surname	The company, office, organization name, position	The part of the company capital and vote, %
Vytautas Junevičius	Chairman of the Board Company Group ALITA AB	41.9
	Chairman of the Board of AB "Anykščių vynos"	
	PJSC "Šiaulių banko investicijų valdymas"	5.6
	JSC "Šiaulių bankas" Member of the Board PJSC "Aunuva"	50.0
Arvydas Jonas Stankevičius	Member of the Board Company Group ALITA AB	16.74
	Member of the Board AB "Anykščių vynos"	
	PJSC "Lieda" PJSC "Alytaus vaistinė"	40.0 40.0
Vilmantas Pečiūra	Member of the Board Company Group ALITA AB	12.56
	Member of the Board AB "Anykščių vynos"	
	Chairman of the Board JSC "Beogradska Industrija Piva"	
Darius Vėželis	Member of the Board Company Group ALITA AB	12.56
	Member of the Board AB "Anykščių vynos"	
	Member of the Board JSC "Beogradska Industrija Piva"	
Inga Bandzinienė	Does not take part in the activity and capital of the other companies	-

No loans, guarantees or warranties with respect to fulfilment of their obligations were granted to members of the managing bodies over the reporting period.

2.11. The significant transactions.

There were no significant transactions whose one party was the Issuer.

2.12. The transactions of the Issuer and the members or employees of his body.

There were no significant transactions of the Issuer or the members or employees of his body.

2.13. Audit Committee.

The general meeting of the Company's shareholders held on 29 September 2009 approved the Audit Committee. Comprising an independent auditor Ona Katlauskienė. The meeting approved the Regulations of the Audit Committee defining its main functions to be as follows:

- submit to the Board of the Company recommendations concerning the selection, appointment, repeated appointment or dismissal of the external auditor, and the terms of the agreement with an audit firm;
- Monitor the external audit process;
- Monitor the compliance by the external auditor and the audit firm with the principles of independence and objectivity;
- Monitor the financial reporting process;
- Forthwith notify the Manager of the Company of the information provided by the audit firm to the Audit Committee on audit-related problem issues, specifically in case any material deficiencies related to financial statements are established;
- Perform other functions prescribed by the relevant legal acts of the Republic of Lithuania and the guidelines contained in the Corporate Governance Code for companies listed at the Vilnius Stock Exchange.

Neither in respect of the Members of the Board, executive management nor the independent auditor have been filed any official or public charges, nor they have been subjected to any injunctions to hold positions in the administrative, management or supervisory bodies, hold a managing position or manage business related to the issuer.

3. INFORMATION ABOUT THE ISSUER'S BUSINESS ACTIVITIES

3.1. Overview of Company's business activities

The consortium of AB "ALITA" and Swedish finance-investment company "United Nordic Beverages" on 8 June 2007 become the winner of the Serbian state owned brewery "Beogradska Industrija Piva" Privatization contest. The consortium acquires 51,9 percent of the brewery. AB "ALITA" has 80 % block of shares in the consortium.

In September 2007, on the basis of the Privatization Agreement concluded between AB "ALITA" and the Serbian Privatization Agency, AB "ALITA" acquired a 41.52 percent interest holding in the brewery Beogradska Industrija Piva in Belgrade consisting of 3,781,012 ordinary registered shares, each of 600 RSD in nominal value (equivalent to approximately LTL 26.28) for LTL 70,437,000.

On 19 February 2010 public company ALITA has received by fax two official notifications from the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia.

The aforementioned institutions informed public company ALITA that on 16 February 2010 the decision to terminate the 24 July 2007 share sale-purchase agreement of the 51,90242% shares (the Shares) of Akcionarsko društvo Beogradska industrija piva (the Company), concluded between the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia, from one side, and public company ALITA and United Nordic Beverages AB, acting as a consortium of legal entities (the Buyer), from the other side (the Privatisation Agreement) was adopted.

Considering the abovementioned, the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia has informed public company ALITA that the Shares of the Company shall be transferred to the Share Fund of the Republic of Serbia.

In the abovementioned notifications the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia have also indicated that according to breaches of the Privatisation Agreement and on the ground of Article 8.6 of the Privatisation Agreement, the decision to claim the following contractual penalties from the Buyer was adopted:

- to claim the fine amounting to 50 % of the purchase price of the Shares – for the breach of obligation to make investments into the Company, as stipulated in Article 8.1.2 of the Privatisation Agreement;
- to claim the fine amounting to double value of the transferred fixed assets of the Company – for the breach of the obligation, stipulated in Article 8.2.2 of the Privatisation Agreement (i.e. for the failure to secure that the Company would dispose its fixed assets in accordance with the provisions of the Privatisation Agreement);
- to claim the fine amounting to 100% of the purchase price of the Shares – for the breach of the obligation, stipulated in Article 8.2.4 of the Privatisation Agreement (i.e. for causing the Company to be put into the enforced settlement by way of sale of Company's fixed assets or any other similar proceeding and failure to prevent such proceedings).

While responding to such a request, on 5 March 2010 public company AB "ALITA", has informed the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia, that it does not agree with such alleged breaches of the Privatization Agreement and, accordingly, the request to pay the penalties, deems such request as not reasonable and does not agree to pay the requested penalties; and also deems that the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia have violated the contractual rights and applicable laws. Currently the Buyer together with its lawyers is still analysing the situation and possible strategies to challenge the aforementioned requests of the institutions of the Republic of Serbia.

On 12 May 2010 Company sent an official notice to the Government of the Republic of Serbia with a copy to the Privatisation Agency of the Republic of Serbia, the Share Fund of the Republic of Serbia and the Embassy of the Republic of Lithuania in Serbia.

In the sent notice the Company stated that decisions adopted and actions performed by the authorities of the Republic of Serbia infringe the interests of the Company, as an investor, and do not comply with the principles established in the 29 March 2005 Agreement of the Government of the Republic of Lithuania and the Council of Ministers of Serbia and Montenegro on reciprocal investment promotion and protection (the Agreement).

The Company also stated that the Republic of Serbia is responsible for the violations of the provisions of the Agreement and the international law committed by its authorities and must remunerate the losses sustained by the Company.

An official notice of the Company by which the Company informs the Republic of Serbia on the existing dispute, initiates official negotiations with the Government of the Republic of Serbia regarding infringement of the rights of the Company, as an investor, and invites to resolve the existing dispute by way of amicable negotiations and agree on the place and time of the first meeting, has been filed in accordance with the provisions of the Agreement.

The Company has also informed that basing on Article 9 of the Agreement, in case of failure to resolve the dispute within 6 months by way of amicable negotiations, the Company reserves the right to apply to International Investment Dispute Resolution Centre or invoke another way of dispute resolution stipulated in the Agreement.

AB "ALT investicijos" losses from investment activity amounted LTL 118 thousand (EUR 34.2 thousand) of the first half-year of 2010. Total net result for the year 2010 amounted LTL 6.3 million (EUR 1.8 million) losses.

Read the Balance Sheet and the Profit (loss) Statement of the AB "ALT investicijos" for the six month period ended 30 June 2010 according to the reference annual financial statements.

3.2. The personnel.

The data about the personnel for the six months of 2009-2010:

The employees of the AB "ALT investicijos" personnel in 2008-2009 according to personnel groups:

Employees	7 October – 31 December 2009		The first half-year of 2010	
	Amount	Average wages	Amount	Average wages
Managers	2	1,096	3	1,502
Specialists and employees	1	55	1	55
Total:	3	1,123	3	1,019

3.3. Risk factors related to the issuer's activity.

The information concerning risk factors disclosed in this Section should not be considered an exhaustive and comprehensive survey of all risk factors concerning the Company and its shares.

It is possible to indicate these principal risk factors that had the influence on the Company economic-financial activity in 2009 or able to have an influence in future:

Financing risk. Loans and interest rates

As at 30 June 2010, the Company has the following long-term loans: EUR 17,936 thousand and its repayment terms are the years 2011. The average variable interest rate for the loans was from 3.526 % to 3.406 % in 2010.

More information see in The Interim financial statements for the six month period ended 30 June 2010, in the notes No.12.

Risks associated with the dividend

The amount of the future dividend will mainly depend on the performance of the Company, its financial status, ability to create cash flows, the need for capital resources, etc. Furthermore, payment of dividend may be opposed by the Company's creditors if payment of dividend were in violation of the provisions of respective loan agreements. Therefore there are no guarantees that in the future the Company will be able to pay dividend.

3.4. Lawsuits and arbitrage

During the reporting cycle, there were no any juridicial or arbitrage proceedings, wich could have hold over finance.

4. UPDATE AND ESSENTIAL EVENTS OF THE ISSUER'S ACTIVITIES

The Company, acting according to the law acts regulating the Stock Exchange during last 6 months, published this information in the OMX Company News Service system of the information disclosure and distribution of the NASDAQ OMX Vilnius website: www.nasdaqomx.com/vilnius and in the AB "ALT investicijos" website www.alita.lt/investuotojams:

Date of disclosure	Brief description of disclosed information
18.02.2010	Due published information about cancelled agreement of privatization
20.02.2010	Re the termination of the privatisation agreement of the shares of akcionarsko društvo Beogradska industrija piva
23.02.2010	Due specification of published information
26.02.2010	Consolidated non-audited results of 2009 year
05.03.2010	Re response to the claims on payment of penalties of the Share Fund of the Republic of Serbia and the Privatisation Agency of the Republic of Serbia
10.03.2010	CORRECTION: AB ALITA unaudited Interim Financial Statements for the year 2009
06.04.2010	Convocation of the Ordinary General Meeting of Shareholders
07.04.2010	Re the information publicly announced on 6 April 2010, regarding the nationalization of Beogradska industrija piva shares
09.04.2010	Audited financial statements for the year 2009 of the ALITA AB
12.04.2010	Re the clarification of information
27.04.2010	Resolutions of the Annual General Meeting of ALITA AB
12.05.2010	Re specification of information
21.05.2010	Regarding extraordinary general meeting of shareholders of public company ALITA AB
27.05.2010	ALITA AB financial statements for the three months of 2010
11.06.2010	Resolutions of the extraordinary General Meeting of ALITA AB

General Director



Vytautas Junevičius