



AKCINĖ BENDROVĖ „ALITA“
JOINT STOCK COMPANY „ALITA“

To: Lithuanian securities Commission

09-09-2008 №. 5 - 515

CONFIRMATION OF RESPONSIBLE PERSONS

The confirmation of responsible persons regarding Consolidated Interim Financial statement for 30 June 2008 ended period and Interim Consolidated report of JSC „Alita“ for the period of six months of 2008 is provided following the Law of Republic of Lithuania on securities, dated 18 January 2007 and Lithuanian Securities Commission rezolution No.1K-3 on the rules of disclosure and submission of periodic and additional information, dated 23 February 2007.

We, responsible persons, hereby confirm that the attached JSC „Alita“ Condensed Consolidated Interim Financial Information for the period of six months of 2008 prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group of the consolidated entities of JSC „Alita“. We also confirm that Company's Interim Consolidated Report for the six months of 2008 includes a fair review of the development and performance of the business.

General Director

Vytautas Junevičius

Accountant-general since

Alina Miežiūnienė



JSC „ALITA“

**INTERIM CONSOLIDATED REPORT FOR THE
SIX MONTHS OF 2008**

**PREPARED IN ACCORDANCE WITH THE RULES ON PREPARATION AND
SUBMISSION OF PERIODIC AND ADDITIONAL INFORMATION OF THE
LITHUANIAN SECURITIES COMMISSION**

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1. Reporting period for which this report has been prepared

The first half-year of 2008.

2. The principal data about the Issuer (Emitentas).

The name of the Issuer	Joint-Stock Company „Alita“.
The authorised capital	50 827 209 Lt.
The address of the residence	Miškininkų 17, 62200 Alytus, Lithuania.
Tel.:	(8-315) 5 72 43
Fax.:	(8-315) 7 94 67
E-mail:	alita@alita.lt
Website:	www.alita.lt
Legal-organizational form	Joint-Stock Company
The Registration date and place	December 10, 1990, Alytus Municipality
Re-registration date and place	April 14, 1995, Alytus Municipality
The Register number	AB 95-1.
The Company Code	149519891

The subsidiaries of the JSC „Alita“ and their contact data:

The name	„Anykščių Vynas“
The legal form	The Joint-Stock Company
The Registration date and place	November 21, 1990, the Utena Branch of the State Company Registry Center.
The re-registration date and place	July 28, 2004, the Utena Branch of the State Company Registry Center.
The Register number	BĮ 97-340
The Company Registry Code	254111650
The address of the residence:	Darius ir Girėno str. 8, Anykščiai, LT- 29131.
Telephone number	(8-381) 50233
Fax. number	(8-381) 50350.
E-mail:	info@anvynas.lt
Website:	www.alita.lt

The name	„Alita Distribution“
The legal form	The Private Joint-Stock Company
The Registration date and place	January 18,2002, Marijampolė Municipality.
The re-registration date and place	July 18, 2004, the Vilnius Municipality.
The Register number	AB 2002-751
The Company Registry Code	151461114
The address of the residence:	Goštauto str. 12, Vilnius, LT-01108.
Telephone number	(8-5) 268 36 30
Fax. number	(8-5) 268 36 36.
E-mail:	info@alitadistribution.lt
Website:	www.alitadistribution.lt

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JSC Alita

The PJSC „Vilkmergės Alus“ belongs to the PJSC „Alita Distribution“

The name	„Vilkmergės Alus“
The legal form	The Private Joint-Stock Company
The Registration date and place	July 13, 1993, the Vilnius Municipality.
The Register number	AB 93-861
The Company Registry Code	122016951
The address of the residence:	Antakalnio III village, the Livonija Local Authorities, Ukmergė District, LT-20101.
Telephone number	(8-340) 63 770
Fax. number	(8-340) 63 788.
E-mail:	info@vilkmergesalus.lt
Website:	www.vilkmergesalus.lt

3. The main activities of the Issuer.

The principal activities of the JSC „Alita“ and JSC „Anykščių Vynas“ are: the production and sale of the alcoholic drinks and concentrated juice.

The activity of the PJSC „Vilkmergės Alus“: the beer production.

The activity of the PJSC „Alita Distribution“: the wholesale and retail of the alcoholic drinks.

4. The information on the transactions with the brokers of the securities of the public turnover.

In November 18, 2003 the Company signed a contract with the JSC bank „Hansabankas“, represented by the Security Safekeeping Department on the transfer of the Issuer's securities accounting. Savanorių pr. 19, LT-03502, Vilnius, tel.: (8-5) 268 44 85, fax.: (8-5) 268 41 70.

On July 29, 2004, the JSC „Anykščių Vynas“ and the JSC „Hansabankas“ made a contract No. 2004-06-30/001 to keep the Company issued securities accounting and personal securities accounts. The JSC „Hansabankas“ is located in Savanorių pr. 19, LT-03502 Vilnius. Tel.: (8-5) 268 44 85. Fax.: (8-5) 268 41 70.

5. Information about the Issuer's authorised capital

The Company authorised capital, registered in the Register of Enterprises, is 50 827 209 Lt. The structure of the authorised capital of the JSC „ALITA“ according to the types of shares is given in the table below:

Share types	Share number	Nominal value (Lt)	General nominal value (Lt)	Percentage in the authorised capital (%)
Ordinary nominal shares	50 827 209	1	50 827 209	100.00
Total:	50 827 209	-	50 827 209	100.00

All the shares of the JSC „ALITA“ are paid-up.

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JSC Alita

The authorized capital of the JSC „Anykščių Vynas“, registered in the Register of Enterprises, is 49 080 535 of LTL.

The structure of the authorized capital of the JSC „Anykščių Vynas“ is according to the types of the shares:

The type of a share	The number of the shares	The nominal value (LTL)	The total nominal value (LTL)	The part in the authorized capital (%)
Ordinary registered shares	49 080 535	1	49 080 535	100.00
Total:	49 080 535	-	49 080 535	100.00

6. The data about the Issuer's securities trade.

The securities of the JSC „Alita“ were entered in the list of the Vilnius Stock Exchange on May 25, 1998. On December 2007, there were 50 827 209 of the JSC „Alita“ ordinary registered shares of the nominal value of one Litas in the the current trading list of the VSE, the total nominal value of which amounted to 50 821 209 of LTL. The ISIN Code of these securities is LT0000118655 (The abbr. is ALT1L).

The information about the self-acting fulfilment of the VSE prices and turnover of the sold transactions during 01 01 2008 – 30 06 2008 is given in the table below:

The year and the quarter	The price, LTL		The turnover		The last trading days of the period			The total turnover	
	Max.	Min.	Max.	Min.	Price, LTL	Turnover, LTL	Date	Unit	LTL
2008 I	4.59	3.51	37 102.80	0	3.51	744.12	31.03.2008	50 417	206 760.19
2008 II	3.51	2.06	30 541.50	0	2.15	0.00	30.06.2008	44 625	124 505.46

The Company did not sell the ordinary registered shares in the other Stock Exchanges except the VSE.

On July 3, 1995, the JSC „Anykščių Vynas“ ordinary registered shares were included in the Vilnius Stock Exchange Current List. On December 31, 2007, there were 49 080 535 ordinary registered shares of the JSC „Anykščių Vynas“. The total nominal value of the shares is 49 080 535 of LTL. The ISIN Code of these shares is LT0000112773 (the abbr. is ANK1L).

The information about the self-acting fulfilment of the VSE prices and turnover of the sold transactions during 01 01 2008 – 30 06 2008 is given the table below:

The year and the quarter	The price, LTL		The turnover		The last trading days of the period			The total turnover	
	Max.	Min.	Max.	Min.	Price, LTL	Turnover, LTL	Date	Unit	LTL
2008 I	1.17	0.91	15 638.98	0	0.91	0.00	31.03.2008	58 464	60 401.80
2008 II	1.00	0.65	9 606.60	0	0.69	0.00	30.06.2008	55 952	39 604.83

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JSC Alita

The PJSC „Alita Distribution“ and the PJSC „Vilkmergės Alus“ do not trade the shares openly.

7. The shareholders.

The total number of the JSC „Alita“ shareholders was 580 on June 30, 2008.

The shareholders, who had more than 5% of the Company authorized capital on June 30, 2008:

Shareholder's name, surname (company name, type, address of the residence, Company Register Code)	Number of the nominal shares owned by a shareholder (u.)	Available part of the authorised capital	The given part of votes on the ground of owned shares	The part of votes belonging to a shareholder together with acting persons (%)
Vytautas Junevičius	21 293 235	41.89%	41.89%	83.77
Arvydas Jonas Stankevičius	8 511 333	16.75%	16.75%	83.77
Vilmantas Pečiūra	6 386 693	12.57%	12.57%	83.77
Darius Vėželis	6 386 693	12.57%	12.57%	83.77

These persons are acting together.

The total number of the JSC „Anykščių Vynas“ shareholders was 394 on June 30, 2008.

The shareholders who had more than 5% of the Issuer's authorized capital:

Shareholder's name, surname (company name, type, address of the residence, Company Register Code)	Number of ordinary nominal shares, unit.		The owned part of the authorised capital and votes, %.		
	Total	Including shares owned by proprietary	Total	Including ordinary nominal shares owned by the shareholder's the given part of votes	Together with acting persons, %
AB „Alita“ Miškininkų 17, LT-62200 Alytus, 1495 19891	46 577 570	46 577 570	94.90	94.90	-

8. The Issuer's bodies.

The structure of the JSC „Alita“ management bodies consists of:

The General Meeting,

The Board (of 4 members elected for 4 years)

The Company Manager (elected and recalled by the Company Board).

To acknowledge the powers of all members of the Company's Board expired due to the expiration of the term of the Board and to re-elect the Board of the Company for the new term of four years:

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JSC Alita

Name, surname	Position	Available part of the authorised capital, %	The vote part according to the owned shares*
Vytautas Junevičius	Chairman	41.89	41.89
Arvydas Jonas Stankevičius	Member	16.75	16.75
Vilmantas Pečiūra	Member	12.57	12.57
Darius Vėželis	Member	12.57	12.57

*The Company Board as together acting persons had 83.77% of votes in 31 12 2007.

The members of the collegial bodies, the Company Manager, the Chief Financier

The administration

Name, surname	Position	Available part of the authorised capital, %	The vote part according to the owned shares*
Vytautas Junevičius	General Director, since 1994	41,89	41,89
Alina Miežiūnienė	Accountant-General, since 2005	-	-

The additional data about the Board Chairman, Administration Manager and the Finance Director (Chief Financier).

Name, surname	Position	Education (Profession)	The former working places during 10 years and occupation there	Data about the previous convictions for the economic crimes
Vytautas Junevičius	The Chairman of the Board, the Administration Manager	Higher (engineer economist)	Since 1994 is the JSC „Alita“ General Director	No
Alina Miežiūnienė	Accountant-General	Higher (accounting and audit, economist)	Since 1997 was the bookkeeper of the JSC „Alita“, since 1998 administrator of the accounting system, since 2000 is the Deputy Accountant-General, since 2005 is the Accountant-General.	No

The data about the participation in the activities of the other companies and organizations

Name, surname	The company, office, organization name, position	The part of the company capital and vote, %
Vytautas Junevičius	PJSC „Šiaulių banko investicijų valdymas“	5,6
	PJSC „Aunuva“	50
	JSC „Anykščių vynas“, Chairman of the Board	-
	JSC „Šiaulių bankas“ Member of the Board	-
Vilmantas Pečiūra	JSC „Beogradska Industrija Piva“, Chairman of the Board	-
	JSC „Anykščių vynas“ Member of the Board	-
Arvydas Jonas Stankevičius	PJSC „Lieda“	40
	PJSC „Alytaus vaistinė“	40
	JSC „Anykščių vynas“ Member of the Board	-
Darius Vėzelis	JSC „Anykščių vynas“ Member of the Board	-
	JSC „Beogradska Industrija Piva“ Member of the Board	-
Alina Miežiūnienė	JSC „Beogradska Industrija Piva“ Member of the Board	-

9. The personnel.

The data about the JSC „Alita“ personnel during 2007-2008 Specialists and employees:

JSC „Alita“

	2008	2007	The comparison of 2008 and 2007, %
The average listed number of the workers	328	327	100,3
The average wage, Lt before taxes (without paid-out compensations)	2 176	1 978	110,0

JSC „Anykščių vynas“

	2008	2007	The comparison of 2008 and 2007, %
The average listed number of the workers	263	265	99,2
The average wage, Lt before taxes (without paid-out compensations)	1 464	1 327	110,3

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PJSC „Alita Distribution“

	2008	2007	The comparisson of 2008 and 2007, %
The average listed number of the workers	216	119	1.8 time
The average wage, Lt before taxes (without paid-out compensations)	2 770	1 369	2.0 time

During this period PJSC „Alita Distribution“ expanded, increased the number of retailers, made new useful partnership relations.

PJSC „Vikmergès alus“

	2008	2007	The comparisson of 2008 and 2007, %
The average listed number of the workers	36	40	90,0
The average wage, Lt before taxes (without paid-out compensations)	1 755	1530	114,7

10. The order of the amendment of the Issuer's Regulations.

The Issuer's Regulations can be amended in the General Meeting when 2/3 of the shares of the shareholders take part in the meeting and they won the majority of the votes and when the shareholders, who have the shares that give them more than ½ of all the votes, take part in the meeting.

11. Information about audit

Consolidated financial statements for the six month period ended 30 June 2008 was not audited. An audit will be perform for the full financial year 2008.

The comparative information is taken from consolidated financial statements for the year 2007, with was prepared in and audited accordance with International Financial Reporting Standards as adopted by European Union.

12. Lawsuits and arbitrage

During the reporting cycle, there were no any juridicial or arbitrage proceedings, wich could have hold over finance.

13. The essential events in the issuer's activity

The Company, acting according to the law acts regulating the Stock Exchange during last 6 months, published this information in the OMX Company News Service system of the information disclosure and distribution of the Vilnius Stock Exchange and in the JSC „Alita“ website www.alita.lt/investuotojams:

25.02.2008 Preliminary results for the for the year 2007

Preliminary consolidated net profit to the IFRS for the year of 2007 amounted to LTL 7.9 million (EUR 2.3 million), which is by LTL 9.8 million (EUR 2.8 million) less than in 2006.

Preliminary consolidated sales revenue for the year of 2007 amounted to LTL 198.0 million (EUR 57.3 million) and in comparison with 2006, increased by LTL 54.5 million ((EUR 15.8 million).

The prognosis consolidated net profit of 2007 reduced due to the part losses of new acquired loss-operating company Belgrade brewery „Beogradska Industrija Piva“, which was by LTL 3.9 million (EUR 1.1 million) and high investment for the acquisition of new companies and theirs development. The growth of consolidated sales revenue was influenced by JSC „Alita“ (7%), JSC „Anyksciu vynas“ (38%) and partly by new acquired companies in Lithuania.

Authorized to provide information: D.Vezelis tel. +370 315 57243

28.02.2008 Unaudited Interim Consolidated Financial Statements for the year 2007

JSC „Alita“ unaudited Interim Consolidated Financial Statements for the year 2007.

28.03.2008 Notice of the General Meeting of “Alita” JSC

The General meeting of “Alita” JSC will take place on April 29, 2008 at 12 a.m. on the initiative and decision of the Board. It will be held at the company's premises (Miskininku St. 17 Alytus, the data about the Company is kept and stored in the Register of Legal Persons, the VAT payer code: LT541116515). The registration begins at 11 a.m. The shareholders must have an identification paper, the representatives must have an identification paper and a letter of authorization approved according to the law. The accounting day of the General meeting is April 22, 2008. The shareholders can have a look at the Company papers related to the agenda of the General meeting and meeting resolution drafts in the Company headquarters from April 18, 2008.

Agenda of the Meeting:

1. Annual report of the Company's for the year 2007.
2. Auditor's opinion.
3. Approval of Financial Statements for 2007.
4. Approval of the profit (loss) appropriation for the year 2007.
5. Approval of Consolidated Financial Statements for the year 2007.
6. Election of the Management Board.

Authorized to provide information: Alina Mieziuniene, Accountant-general, +370 315 57233.

18.04.2008 Draft resolutions of the Annual General Meeting

Management Board will propose for the shareholders to accept these decision's projects:

1. To agree the annual report for the year 2007.
2. The conclusions of auditor listened.
3. To approve the financial statements for the year 2007.
4. To approve the profit distribution for the year 2007:
 - 4.1. Retained earnings (loss) of the previous financial year at the end of the current year: LTL 13.698 thous. (EUR 3.967 thous.)
 - 4.2. Net profit (loss) for the current year: LTL 15.652 thous. (EUR 4.533 thous.)
 - 4.3. Total profit (loss) to be appropriated at the end of the financial year: LTL 29.350 thous. (EUR 8.500 thous.)
 - 4.4. Distribution of profit:
 - appropriation of profit for dividends LTL 2 541 thous. (EUR 736 thous.)
 - 4.5. Retained earnings (loss) at the end of the current year to be carried forward to the following financial year: LTL 26.809 thous. (EUR 7.764 thous.)
 - 4.6. To pay LTL 0,05 dividends per one share. The dividends would be paid one month from the official decision to distribute dividends.
5. To approve the consolidated financial statements for the year 2007.
6. Election of the Board:
 - 6.1. To acknowledge the powers of all members of the Company's Board expired due to the expiration of the term of the Board.

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JSC Alita

6.2. To re-elect the Board of the Company for the new term of four years:

- Vytautas Junevicius - „ALITA“ JSC Director General;
- Arvydas Jonas Stankevicius - „ALITA“ JSC Production Director;
- Darius Vezelis - „ALITA“ JSC Sales and marketing Director;
- Vilmantas Peciura - „ALITA“ JSC Finance and administration Director.

6.3. To settle that the members of the Board start their activities after the end of the General Meeting.

Authorized to provide information: Alina Mieziuniene, Accountant-general, +370 315 57233.

23.04.2008 Audited financial accounts and annual report for the year 2007

Presenting consolidated annual report and audited consolidated and company's annual financial statements for the year 2007 of JSC "Alita".

24.04.2008 Corrected prognosis of consolidated results of 2008

In 2008 the Company is planning to reach consolidated turnover of LTL 220,2 million (EUR 63,8 million) and to invest on amount of LTL 18,1 million (EUR 5,2 million). According large investment in 2008 year, company does not plan to make a profit or loses.

Authorized to provide information: Alina Mieziuniene, Accountant-general, +370 315 57233

29.04.2008 Resolutions of the Annual General Meeting

Alita JSC Annual General Meeting, held on April 29, 2008, took the following resolutions:

1. To agree the annual report for the year 2007.
 2. The conclusions of auditor listened.
 3. To approve the financial statements for the year 2007.
 4. To approve the profit distribution for the year 2007:
 - 4.1. Retained earnings (loss) of the previous financial year at the end of the current year: LTL 13.698 thous. (EUR 3.967 thous.)
 - 4.2. Net profit (loss) for the current year: LTL 15.652 thous. (EUR 4.533 thous.)
 - 4.3. Total profit (loss) to be appropriated at the end of the financial year: LTL 29.350 thous. (EUR 8.500 thous.)
 - 4.4. Distribution of profit:
 - appropriation of profit for dividends LTL 2 541 thous. (EUR 736 thous.)
 - 4.5. Retained earnings (loss) at the end of the current year to be carried forward to the following financial year: LTL 26.809 thous. (EUR 7.764 thous.)
 - 4.6. To pay LTL 0,05 dividends per one share. The dividends would be paid one month from the official decision to distribute dividends.
 5. To approve the consolidated financial statements for the year 2007.
 6. Election of the Board:
 - 6.1. To acknowledge the powers of all members of the Company's Board expired due to the expiration of the term of the Board.
 - 6.2. To re-elect the Board of the Company for the new term of four years:
 - Vytautas Junevicius - „ALITA“ JSC Director General;
 - Arvydas Jonas Stankevicius - „ALITA“ JSC Production Director;
 - Darius Vėželis - „ALITA“ JSC Sales and marketing Director;
 - Vilmantas Pečiūra - „ALITA“ JSC Finance and administration Director.
 - 6.3. To settle that the members of the Board start their activities after the end of the General Meeting.
- Authorized to provide information: Alina Mieziuniene, Accountant-general, +370 315 57233

06.05.2008 Resolution of the Management Board

Management Board of Alita JSC of the 6 May 2008 resolved to elect Vytautas Junevicius the Chairman of the Board.

Authorized to provide information: Darius Vezelis, Sales and marketing director, +370 315 57243

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28.05.2008 Preliminary results of 2008 the first quarter

Preliminary results of 2008 the first quarter ended 31-03-2008 the JSC „Alita“ sustained preliminary consolidated losses of LTL 10.3 million (EUR 3 million). The biggest loses was from the financial and investing activities - LTL 8,1 million (EUR 2,3 million), which influenced investment to Belgrade brewery “Belgradska Industrija Piva”. The loss from operation was LTL 2,2 million (EUR 0,6 million). During the same period of last year the result was LTL 1,6 million (EUR 0,5 million) net profit. Consolidated sales revenue for the first quarter of 2008 amounted to LTL 40,9 million (EUR 11,8 million) and increased by 40 percent in relation to the same period of the previous year. The sales revenue growth was influenced by sales revenue new acquired companies.

Authorized to provide information: Alina Mieziuniene, Accountant-general, +370 315 57233

30.05.2008 Interim statements

Presenting JSC „Alita“ consolidated Interim financial statements for the three months of 2007.

The interim information is also available at <http://www.alita.lt>

14. The financial situation

The consolidated balance sheet and the consolidated profit (loss) account are presented on pages 2-3 the consolidated financial statements for the six months of 2008.

In the first half of 2008 the JSC “Alita” sustained consolidated losses of LTL 5.1 million (EUR 1.4 million). Over the second quarter of this year the company has earned 5.2 mln. Lt (1.5 mln. EUR) the consolidated profit. That fact improved the loss-making results of the first quarter. The loss of the first half of the year was suffered due to the development of PJSC “Alita Distribution” and financial investing activities, which influenced investment to Belgrade brewery “Belgradska Industrija Piva”. During the same period of last year the result was LTL 4.0 million (EUR 1.2 million) net profits.

Consolidated sales revenue for the first half of 2008 amounted to LTL 93.9 million (EUR 27.2 million) and increased by 21 percent in relation to the same period of the previous year. The income rise was influenced by the sales volume growth of PJSC “Alita Distribution”, sales growth of sparkling wine, produced by JSC “Alita” and export’s increase of the companies group produced alcohol drinks.

The JSC „Alita“ consolidated and the JSC „Alita“ indices:

	Consolidated		Company	
	30 06 2007	30 06 2008	30 06 2007	30 06 2008
Debt-property ratio	0,98	2,50	0,77	2,05
General debt ratio	0,50	0,71	0,43	0,67
Current liquidity ratio	0,88	0,85	0,72	0,77
Property turnover ratio	0,44	0,32	0,31	0,14
Gross profitability, %	33%	31%	41%	39%
Net profitability, %	5%	-5%	10%	-7%
EBITDA profitability, %	13%	4%	19%	10%
Profit, per share (LTL)	0,08	-0,10	0,09	-0,05

Production Director
acting at interim as Managing Director



Arvydas Jonas Stankevičius



AB ALITA

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2008

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Company details

AB Alita

Telephone : +370 315 57243
Telefax : +370 315 79467
Company code : 149519891
Registered office : Miškinikų g.17, Alytus

Board of Directors

Vytautas Junevičius
Vilmantas Pečiūra
Arvydas Jonas Stankevičius
Darius Vėželis

Management

Vytautas Junevičius (General Director)
Vilmantas Pečiūra (Finance and Administration Director)
Alina Miežiūnienė (Chief Accountant)

Auditor

KPMG Baltics, UAB

Banks

AB bankas Hansabankas
AB Šiaulių bankas
Danske bankas A/S Lietuvos filialas

Consolidated balance Sheet as of 30 June 2008

(LTL '000)

Note	30 June 2008	31 December 2007	
ASSETS			
NON-CURRENT ASSETS			
3.	Intangible assets	5.551	5.591
	Investment property	2.466	2.510
3.	Property, plant and equipment	75.894	78.967
4.	Associate investments	66.149	66.515
4.	Available-for-sale investments	21.318	21.318
	Issued loans	23.479	-
	Total non-current assets	194.857	174.901
CURRENT ASSETS			
5.	Inventories	63.466	53.521
6.	Prepayments and deferred cost	3.344	1.348
7.	Trade accounts receivable	31.611	51.212
8.	Other current assets	2.434	4.358
9.	Cash and cash equivalents	1.089	974
	Total current assets	101.944	111.413
	TOTAL ASSETS	296.801	286.314
LIABILITIES AND SHAREHOLDERS' EQUITY			
SHAREHOLDERS' EQUITY			
	Share capital	50.827	50.827
	Compulsory reserve	5.083	5.083
10.	Revaluation reserve	9.881	9.881
	Retained earnings	17.064	24.695
	Total equity attributable to the equity holders of the parent	82.855	90.486
	Minority interest	1.947	1.999
	Total shareholders' equity	84.802	92.485
NON-CURRENT LIABILITIES			
13.	Long-term bank loans and leasing liabilities	90.654	63.698
	Deferred income tax liability	2.094	2.094
	Total non-current liabilities	92.748	65.792
CURRENT LIABILITIES			
13.	Short-term bank loans and current portion of LT loans and leasing liabilities	76.058	59.021
	Trade accounts payable	22.373	22.627
	Income tax payable	-	393
12.	Accrued liabilities	20.820	45.996
	Total current liabilities	119.251	128.037
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	296.801	286.314

The notes set out on pages 7-16 are an integral part of these consolidated interim financial statements.

General Director

Vytautas Junevičius

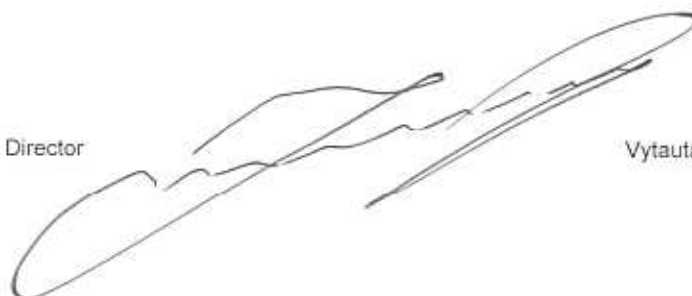
Consolidated statement of Income for the six month period ended 30 June 2008

(LTL '000)

Note	For the six month period ended 30 June	
	2008	2007
17. NET SALES	93.918	77.548
Cost of sales	(64.857)	(51.712)
GROSS PROFIT	29.061	25.836
Other income	828	1.961
14. Selling and distribution expenses	(20.282)	(10.860)
15. General and administrative expenses	(9.573)	(10.230)
Other expenses	(663)	(1.453)
OPERATING PROFIT	(629)	5.254
16. Financial income	1.697	856
16. Financial expenses	(5.844)	(1.160)
Share of profit (loss) of equity accounted investees	(366)	-
PROFIT BEFORE INCOME TAX	(5.142)	4.950
Income tax	-	(937)
NET PROFIT FOR THE YEAR	(5.142)	4.013
Attributable to:		
Equity holders of the parent	(5.090)	3.993
Minority interest	(52)	20
	(5.142)	4.013
11. Basic earnings (loss) per share (LTL)	-0,10	0,08

The notes set out on pages 7-16 are an integral part of these consolidated interim financial statements.

General Director



Vytautas Junevičius

Consolidated statement of Income for the April - June month period 2008

(LTL '000)

Note	April - June	
	2008	2007
17. NET SALES	53.022	48.419
Cost of sales	(35.478)	(32.093)
GROSS PROFIT	17.544	16.326
Other income	353	1.149
14. Selling and distribution expenses	(10.801)	(6.600)
15. General and administrative expenses	(5.195)	(6.399)
Other expenses	(326)	(872)
OPERATING PROFIT	1.575	3.604
16. Financial income	1.083	155
16. Financial expenses	(2.983)	(771)
Share of profit (loss) of equity accounted investees	5.562	-
PROFIT BEFORE INCOME TAX	5.237	2.988
Income tax	-	(618)
NET PROFIT FOR THE YEAR	5.237	2.370
Attributable to:		
Equity holders of the parent	5.249	2.352
Minority interest	(12)	18
	5.237	2.370
11. Basic earnings (loss) per share (LTL)	0,10	0,05

The notes set out on pages 7-16 are an integral part of these consolidated interim financial statements.

General Director



Vytautas Junevičius

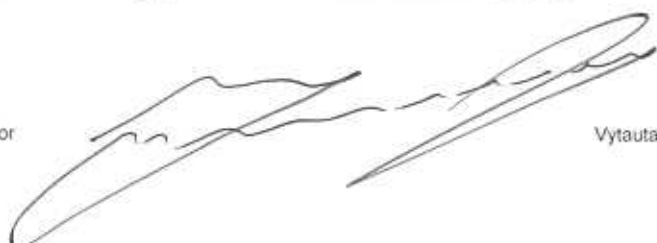
Consolidated statement of Changes in Equity for the six month period ended 30 June 2008

(LTL '000)

Note	Share capital	Compulsory reserve	Revaluation reserve	Retained earnings (deficit)	Total equity	Minority interest	Total
Balance as of							
31 December 2006	50.827	5.083	10.073	24.965	90.948	1.962	92.910
Disposal of available-for-sale investments			(584)		(584)	-	(584)
Increase in value of investments for sale			490		490		490
Dividends paid				(8.132)	(8.132)		(8.132)
11. Net profit for the year	-	-	-	3.993	3.993	20	4.013
Balance as of							
30 June 2007	<u>50.827</u>	<u>5.083</u>	<u>9.979</u>	<u>20.826</u>	<u>86.715</u>	<u>1.982</u>	<u>88.697</u>
Decrease in value of investments for sale			(132)		(132)		(132)
Accounted deferred income tax liability			34		34		34
Net profit for the year	-	-	-	3.869	3.869	17	3.886
Balance as of							
31 December 2007	<u>50.827</u>	<u>5.083</u>	<u>9.881</u>	<u>24.695</u>	<u>90.486</u>	<u>1.999</u>	<u>92.485</u>
Dividends paid				(2.541)	(2.541)		(2.541)
11. Net profit (loss) for the year	-	-	-	(5.090)	(5.090)	(52)	(5.142)
Balance as of							
30 June 2008	<u>50.827</u>	<u>5.083</u>	<u>9.881</u>	<u>17.064</u>	<u>82.855</u>	<u>1.947</u>	<u>84.802</u>

The notes set out on pages 7-16 are an integral part of these consolidated interim financial statements.

General Director



Vytautas Junevičius

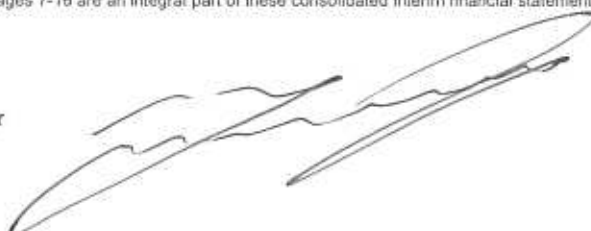
Consolidated statement of Cash Flows for the six month period ended 30 June 2008

(LTL '000)

	For the six month period ended 30 June	
	2008	2007
Cash flow from (to) operating activities:		
Net profit (loss)	(5.142)	4.013
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	4.572	4.523
Change of impairment of trade accounts receivable	-	(2)
Write-off of property, plant and equipment	4	158
(Gain) loss from fixed assets sale	(23)	(212)
Impairment of inventories	(1)	-
Write-off of inventories	61	18
Interest expenses	5.757	833
Interest income	(1.676)	(160)
Share of (profit) loss of equity accounted investees	366	-
Income tax expense (income)	-	937
Other	-	-
	<u>3.918</u>	<u>10.108</u>
Changes in current assets and current liabilities:		
Decrease (increase) in inventories	(10.005)	(4.070)
Decrease (increase) in trade accounts receivable	19.601	12.465
(Increase)/decrease in prepayments and deferred cost	(1.996)	(962)
Decrease (increase) in other accounts receivable	1.919	(2.711)
Increase (decrease) in trade accounts payable and accrued liabilities	(23.991)	305
Income tax paid	(1.832)	(1.828)
Net cash provided by operating activities	<u>(12.386)</u>	<u>13.307</u>
Cash flow from (to) investing activities:		
Acquisition of property, plant and equipment	(1.210)	(3.775)
Acquisition of intangible fixed assets	(209)	(222)
Acquisition of associate's shares	-	-
Disposal (acquisition) of subsidiary's shares	-	(5.032)
Disposal (acquisition) of investments for sale	-	201
Sale of property, plant and equipment	23	212
Interest received	1.676	160
Net cash (used in) investing activities	<u>280</u>	<u>(8.456)</u>
Cash flow from (to) financing activities:		
Issued loans	(23.479)	
Repayment of issued loans	5	4.690
Loans received	47.969	29.263
(Repayment) of loans	(3.976)	(27.915)
Interest (paid)	(5.757)	(833)
Dividends (paid)	(2.541)	(8.132)
Net cash (used in) financing activities	<u>12.221</u>	<u>(2.927)</u>
Increase (decrease) in cash and cash equivalents	115	1.924
Cash and cash equivalents in beginning of the period	974	3.676
Cash and cash equivalents at end of the period	1.089	5.600

The notes set out on pages 7-16 are an integral part of these consolidated interim financial statements.

General Director



Vytautas Junevičius

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

1. Reporting entity

AB Alita was established in 1963 and was reregistered as a state enterprise in 1990. In 1995 AB Alita was re-organised to a joint stock company.

Registered address of AB Alita is Miškininkų 17, Alytus, Lithuania.

On 6 January 2004 an agreement on sale of the AB Alita shares was signed between the State Property Fund and UAB Invinus. AB Invinus acquired controlling 83.77 per cent shareholding of the Company.

On 10 November 2004 extraordinary shareholders' meeting of AB Invinus and on 11 November 2004 extraordinary shareholders' meeting of AB Alita took place during which a decision to merge AB Invinus to AB Alita and approve the reorganisation terms was made. AB Alita share capital decreased as a result of the reorganisation.

	Nominal value (LTL)	Percent
Private share capital	50.827.209	100,0

The nominal value of one share is LTL 1. All shares are authorised, issued and fully paid registered ordinary shares. Alita's shares are listed in the current list of the Vilnius Stock Exchange.

On 8 July 2004 a sales agreement of controlling shareholding comprising 72.93 percent of AB Anykščių Vynas was signed between the State Property Fund and AB Alita. 35,793,407 ordinary registered shares of AB Anykščių Vynas were acquired for 25,610 thousand Litass. During the same year AB Alita additionally acquired 11,607,163 ordinary registered shares. At present AB Alita hold 46,577,570 ordinary registered shares, comprising 94,90 per cent, with a nominal value of 1 Litass each.

On 12 April 2007, according the final protocol, AB Alita obtained 100 ordinary registered shares of the wholesale company UAB Daivalda with a nominal value of 100 Litass each. UAB Daivalda holds 100 % shares of UAB Vilkmergės Alus.

On 27 April 2007, according the AB Alita Board protocol, the name of UAB Daivalda was changed to UAB Alita Distribution.

The financial statements of AB Alita and AB Anykščių Vynas (hereinafter „the Group“) are consolidated from 1 July 2004. The financial statements of the Group consolidate AB Alita, AB Anykščių Vynas, UAB Alita Distribution and UAB Vilkmergės alus financial statements from 1 April 2007.

The Group produces and distributes alcohol beverages, including sparkling wines, alcohol mixes, cider, beer, wines, hard liqueurs, as well as concentrated fruit juice.

Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union.

Basis of preparation

The financial statements are presented in Litass, being the functional currency of the Group and prepared on the historical cost basis, except for the property plant and equipment, which are presented at deemed cost.

The preparation of the financial statements in conformity with IFRSs, as adopted by the European Union, requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

2. Summary of significant accounting policies

Basis of consolidation

Subsidiaries are entities controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable or convertible are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Intragroup balances and any unrealised gains and losses or income and expenses arising from intragroup transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with associates and jointly controlled entities are eliminated to the extent of the Group's interest in the entity. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

Associates

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. The consolidated financial statements include the Group's share of the total recognised gains and losses of associates on an equity accounted basis, from the date that significant influence commences until the date that significant influence ceases. When the Group's share of losses exceeds its interest in an associate, the Group's carrying amount is reduced to nil and recognition of further losses is discontinued except to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of associate.

Foreign currency transactions

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement.

Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Certain items of property, plant and equipment that have been indexed in accordance with Lithuanian legislation prior to 1 January 2004, the date of transition to IFRSs, are measured on the basis of deemed cost, being the indexed amount at the date of the indexation less indexed accumulated depreciation and impairment losses.

The cost of self-constructed assets includes the cost of materials, direct labor and an appropriate proportion of production overheads.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Subsequent costs

The Group recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item or major overhaul when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the Group and the cost of the item can be measured reliably. All other costs are recognized in the income statement as an expense as incurred.

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

2. Significant accounting policies (cont'd)

Depreciation

	<u>Years</u>
Buildings	8-84
Machinery and equipment	2-50
Motor vehicles, furniture and fixtures	4-25
IT equipment	4-5

The useful lives are reviewed periodically to ensure that the period of depreciation is consistent with the expected pattern of economic benefits from items of property, plant and equipment.

Intangible assets

Intangible assets, comprising computer software and other licenses that are acquired by the Group, are stated at cost less accumulated amortisation and impairment.

Amortisation is charged to the income statement on a straight-line basis. The Group's intangible assets are amortized over 1-3 years.

Inventories

Inventories, including work in process, are valued at the lower of cost or net realisable value, after recognition of impairment loss for obsolete and slow moving items. Net realisable value is the selling price in the ordinary course of business, less the costs of completion, marketing and distribution. Cost is determined in accordance FIFO principle.

Auxiliary materials and supplies are expensed at the time they are taken into use or booked to the finished goods value if used in production.

In the case of manufactured inventories and work in progress, cost includes an appropriate share of overheads based on normal operating capacity.

The Company accounts for bottles as current assets in inventory, since they are not expected to be reused following the initial delivery. Bottles are booked to the cost of finished goods when used in production.

The Company books multiple usage tare, which comprise plastic boxes, pallets and etc. for placing the bottles of alcohol beverages, to the operating expenses immediately after it is taken for use.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

Impairment

The carrying amounts of the Company's assets, other than inventories and deferred tax assets, are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

Calculation of recoverable amount

The recoverable amount of the Company's receivables carried at amortized cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at the initial recognition of these financial assets). Receivables with a short duration are not discounted.

Dividends

Dividends are recognized as a liability in the period in which they are declared.

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

2. Significant accounting policies (cont'd)

Liabilities

Liabilities are initially recognized at fair value less direct costs related to occurrence of respective loan and other liabilities. Subsequent to initial recognition, liabilities are stated at amortized cost on an effective interest method basis. Short-term liabilities are not discounted.

Provisions

A provision is recognized in the balance sheet when the Company has a legal or constructive obligation as a result of past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Revenue

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the enterprise and the amount of the revenue can be measured reliably. Sales are recognised net of VAT, excise tax and price discounts directly related to the sales. Revenue from sales of goods is recognised when delivery has taken place and transfer of risks and rewards has been completed.

Revenue from the services rendered is recognized in the income statement as the services are rendered. The revenue recognized is net of discounts provided.

Rental income is recognized in the income statement on a straight-line basis over the term of the lease.

Revenue from disposal of assets is recognized in the income statement when the significant risks and rewards of ownership have been transferred to the buyer.

No revenue is recognized if there are significant uncertainties regarding recovery of the consideration due, associated costs or the possible return of assets disposed also continuing management involvement with the assets.

Expenses

Operating expenses comprise costs regarding sales personnel, advertising, administrative staff, management, office premises and office expenses etc., including depreciation and amortisation.

Payments made under operating leases are recognized in the income statement on a straight-line basis over the term of the lease.

Net financing costs comprise interest payable on borrowings calculated using the effective interest rate method, interest receivable on funds invested, foreign exchange gains and losses.

Income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognized in the income statement except to the extent that it relates to the items recognized directly in equity, in which case it is recognized in equity. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Earnings per share

The Company presents data of basic and diluted earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares. During reporting periods there were no any dilutive potential ordinary shares issued by the Company.

Subsequent events

Post-year-end events that provide additional information about the Group's position at the balance sheet date (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes when material.

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

3. Non current assets

The acquisition of intangible assets amounts to LTL 209 thousand and the amortization charge - LTL 249 thousand for the period ended 30 June 2008.

The Group acquired property, plant and equipment amounts to LTL 1,210 thousand, disposed and wrote off of LTL 27 thousand, the depreciation charge amounts to LTL 4,279 thousand and the depreciation charge of investment property amounts to LTL 44 thousand.

4. Non-current financial asset

Associate investments

During the six month period ended 30 June 2008 the associated entity suffered a loss. Part of the loss related to the Group amounted to LTL 366 thousand resulting in decrease of the consolidated profit of the Group.

Available-for-sale investments

Available-for-sale investments consist of the following:

	30 June 2008	31 December 2007
AB Šiaulių Bankas shares	9.693	9.693
Other securities	-	-
Total	9.693	9.693
Impairment in the beginning of the year	-	(1)
Available-for-sale investments written-off	-	1
Impairment at the end of the year	-	-
Increase in value in the beginning of the year	11.625	11.851
Disposal of available-for-sale investments	-	(584)
Increase in value during the year	-	358
Increase in value at the end of the year	11.625	11.625
Total	21.318	21.318

As at 30 June 2008 AB Alita held 6,179,000 ordinary registered shares of AB Šiaulių Bankas with a nominal value of 1 Litas each.

5. Inventories

Inventories consist of:

	30 June 2008	31 December 2007
Raw materials	9.756	3.861
Packing materials	5.633	6.281
Auxiliary materials and supplies	1.321	1.420
Work-in-process	10.105	6.607
Finished goods:		
- alcoholic beverages	10.044	4.054
- apple products	20.167	24.462
Goods for resale	8.205	8.747
	65.231	55.432
Impairment of inventories in the beginning of the year	(1.911)	(2.574)
Sold and used for own needs	146	800
Impairment during the year	-	(137)
Impairment of inventories at the end of the year	(1.765)	(1.911)
Total	63.466	53.521

Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008
(LTL '000 unless otherwise stated)

6. Prepayments and deferred cost

Prepayments and deferred cost consist of:

	30 June 2008	31 December 2007
Prepayments to local suppliers	1.318	628
Prepayments to foreign suppliers	-	147
Income tax prepaid	1.492	-
Other taxes prepaid	5	72
Deferred cost	529	501
Total	3.344	1.348

7. Trade accounts receivable

Trade accounts receivable consist of:

	30 June 2008	31 December 2007
Trade accounts receivable	32.729	52.330
Impairment in the beginning of the year	(1.118)	(1.837)
Doubtful accounts receivable recovered	-	2
Doubtful accounts receivable write off	-	843
Additional impairment during the year	-	(126)
Impairment at the end of the year	(1.118)	(1.118)
Total	31.611	51.212

8. Other current assets

Other current assets consist of:

	30 June 2008	31 December 2007
Import VAT	-	494
Import excise	-	2.528
Issued short-term loans	215	220
Cumulative interest rate	1.557	4
Other accounts receivable	792	1.242
Impairment	(130)	(130)
Total	2.434	4.358

9. Cash and cash equivalents

Cash and cash equivalents consist of:

	30 June 2008	31 December 2007
Cash in banks	983	898
Cash on hand	106	76
Total	1.089	974

10. Shareholders' equity

Revaluation reserve

	30 June 2008	31 December 2007
Increase in value of AB Šiaulių Bankas shares	11.625	11.625
Deferred income tax to equity	(1.744)	(1.744)
Total	9.881	9.881

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

11. Basic earnings ((loss) per share

Basic earnings (loss) per share are calculated as follows:

	For the six month period ended 30 June	
	2008	2007
Net profit (loss), attributable to the shareholders	(5.090)	3.993
Number of shares (thousands)	50.827	50.827
Earnings (loss) per share (LTL)	<u>-0,10</u>	<u>0,08</u>
	April - June	
	2008	2007
Net profit (loss), attributable to the shareholders	5.249	2.352
Number of shares (thousands)	50.827	50.827
Earnings (loss) per share (LTL)	<u>0,10</u>	<u>0,05</u>

AB Alita has no dilutive potential shares or convertibles. The diluted earnings (loss) per share are the same as the basic earnings (loss) per share.

12. Accrued liabilities

Accrued liabilities are listed below:

	30 June 2008	31 December 2007
Excise duty	6.209	20.620
Import excise (Note 9)	-	2.528
Value added tax (VAT)	3.807	10.580
Import VAT (Note 9)	-	494
Packaging tax	358	3.927
Advances received	3.155	960
Salaries	1.087	640
Accrued social security tax	641	523
Withholding income tax	322	169
Vacation pay	1.741	1.745
Other accrued liabilities	3.500	3.810
Total	<u>20.820</u>	<u>45.996</u>

13. Long-term and short-term bank loans and leasing liabilities

	30 June 2008	31 December 2007
Long-term loans	88.985	61.985
Long-term leasing liabilities	1.669	1.713
Total long-term liabilities	<u>90.654</u>	<u>63.698</u>
Current portion of long-term loan	8.452	11.040
Credit line	62.771	44.473
Overdraft	4.422	1.751
Current portion of long-term leasing liabilities	413	949
Total short-term liabilities	<u>76.058</u>	<u>59.021</u>

As at June 30, 2008 The Group has a long-term loan balance amounting to EUR 20,400 thousand which must be repaid fully till 2012. In 2008 the average annual variable rate of the loan was 7,49 %. In 2008 was taken a new long-term loan amounts to EUR 7,820 thousand and its repayment term is the year 2011, the average variable rate of the loan was 7,09% in 2008.

As at June 30, 2008, the limit of the credit lines of the Group amounts to LTL 62,830 thousand, the actually used part is LTL 62,771 thousand. The average variable rate of the loans was from 6,52 to 8,02%.The Group has a limit of the overdraft amounting to LTL 4,500 thousand as well, the used part as at 30 June 2008 is LTL 4,422 thousand and the average variable rate was 6,51-7,89 %.

To secure long-term loans and credit lines, the Company has pledged tangible non-current assets with the residual value of LTL 54,195 thousand as at June 30, 2008, inventories of LTL 32,118 thousand, all the current and future Company funds in the banks, trademarks.

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

14. Selling and distribution expenses

Selling and distribution expenses consist of:

	For the six month period ended 30 June	
	2008	2007
Advertising	9.427	7.203
Warehousing	3.115	1.121
Sales and marketing departments' expenses	3.837	1.334
Transportation and logistics	3.448	782
Other	455	420
Total	20.282	10.860

	April -June	
	2008	2007
Advertising	5.370	4.157
Warehousing	1.436	678
Sales and marketing departments' expenses	1.856	853
Transportation and logistics	1.744	563
Other	395	349
Total	10.801	6.600

15. General and administrative expenses

General and administrative expenses consist of:

	For the six month period ended 30 June	
	2008	2007
Salaries, wages and social security	3.092	3.010
Tax expenses (other than income tax)	1.618	1.795
Maintenance and repairs	1.098	1.193
Depreciation and amortisation	871	784
Corporate activity (work) warehouses and inside transpor	595	636
Energy expenses	179	168
Redundancy compensations	49	64
Other employee related cost	36	62
Write-off of inventories	61	18
Professional services	212	115
Insurance expenses	204	124
Bank fees	50	27
Charity	427	454
Other	1.081	1.780
Total	9.573	10.230

	April -June	
	2008	2007
Salaries, wages and social security	1.591	1.733
Tax expenses (other than income tax)	937	984
Maintenance and repairs	673	852
Depreciation and amortisation	448	417
Corporate activity (work) warehouses and inside transpor	290	322
Energy expenses	53	57
Redundancy compensations	25	-
Other employee related cost	-	8
Write-off of inventories	24	8
Professional services	109	36
Insurance expenses	97	68
Bank fees	25	18
Charity	376	242
Other	547	1.654
Total	5.195	6.399

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

16. Financial income (expenses)

Financial income (expenses) consist of:

	For the six month period ended 30 June	
	2008	2007
Interest income	1,491	81
Gain from available-for-sale investments disposal	-	622
Currency exchange gain (loss), net	5	13
Other financial income	201	140
Total	1,697	856
Interest expenses on loans	5,757	833
Other financial expenses	87	327
Total	5,844	1,160
	April - June	
	2008	2007
Interest income	910	27
Gain from available-for-sale investments disposal	-	-
Currency exchange gain (loss), net	(19)	(8)
Other financial income	192	136
Total	1,083	155
Interest expenses on loans	2,959	464
Other financial expenses	24	307
Total	2,983	771

17. Information according to business and geographic segments

	For the six month period ended 30 June	
	2008	2007
Business segments		
Wholesale alcoholic drinks	53,048	10,783
Alcoholic products	38,182	56,011
Apple products	2,576	10,043
Unallocated	112	711
Total	93,918	77,548
Geographic segments		
Revenue from domestic market customers	88,179	64,362
Revenue from foreign customers	5,739	13,186
Total	93,918	77,548
	April - June	
	2008	2007
Business segments		
Wholesale alcoholic drinks	28,907	10,783
Alcoholic products	22,648	32,963
Apple products	1,409	4,116
Unallocated	58	557
Total	53,022	48,419
Geographic segments		
Revenue from domestic market customers	49,285	42,366
Revenue from foreign customers	3,737	6,053
Total	53,022	48,419

All the Company's asset are located in Lithuania, except associate's investments in Serbia.

**Notes to the consolidated interim financial statements
for the six month period ended 30 June 2008**
(LTL '000 unless otherwise stated)

18. Events after the balance sheet date

On 29 April 2008 the General Shareholders' Meeting allowed for the shareholders to pay 2,541 thousand Litas dividends.

19. Information about audit

Concolidated financial statemens for the six month period ended 31 December 2008 was not audited. An audit will be perform for the full financial year 2008.

The comparative information is taken from consolidated financial statements for the year 2007, which was prepared and audited in accordance with International Financial Reporting Standarts as adopted by European Union.