



AKCINĖ BENDROVĖ „ALITA“  
JOINT STOCK COMPANY „ALITA“

To: Lithuanian Securities Commission  
Konstitucijos ave. 23  
LT-08105 Vilnius, Lithuania

28-02-2008 No. *S-148*

### CONFIRMATION OF RESPONSIBLE PERSONS

Following the Article No.22 of the Law on Securities of the Republic of Lithuania and Rules on Preparation and Submission of Periodic and Additional Information of the Lithuanian Securities Commission, we, Vytautas Junevičius, General Director and Alina Miežiūnienė, Accountant-general, hereby confirm that, to the best of our knowledge, the attached not audited Interim Consolidated Financial Statements of for the twelve months of 2007, prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position, profit or loss of JSC „Alita“ Group consolidated companies.

ENCLOSURE: JSC „Alita“ Interim Consolidated Financial Statements of for the twelve months of 2007 (12 pages).

General Director

Vytautas Junevičius

Accountant-general

Alina Miežiūnienė



**AB ALITA**


**CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE TWELVE MONTH PERIOD ENDED 31 DECEMBER 2007**

Consolidated balance Sheet as of 31 December 2007

(LTL '000)

Note	30 September 2007	31 December 2006
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
	5.589	359
	2.510	1.024
	78.964	74.032
3	66.515	-
3	21.318	18.230
	-	4.168
	<u>174.896</u>	<u>97.813</u>
<b>CURRENT ASSETS</b>		
4	53.526	28.581
5	1.348	860
6	51.212	34.363
7	4.138	190
	220	586
8.	974	3.676
	<u>111.418</u>	<u>68.256</u>
	<u>286.314</u>	<u>166.069</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>SHAREHOLDERS' EQUITY</b>		
	50.827	50.827
	5.083	5.083
9.	9.881	10.073
	24.695	24.965
	<u>90.486</u>	<u>90.948</u>
	1.999	1.962
	<u>92.485</u>	<u>92.910</u>
<b>NON-CURRENT LIABILITIES</b>		
12	63.698	3.396
	2.094	1.742
	<u>65.792</u>	<u>5.138</u>
<b>CURRENT LIABILITIES</b>		
12	12.798	24.457
	46.223	11.485
	22.627	7.875
	393	255
11	45.996	23.949
	<u>128.037</u>	<u>68.021</u>
	<u>286.314</u>	<u>166.069</u>

General Director



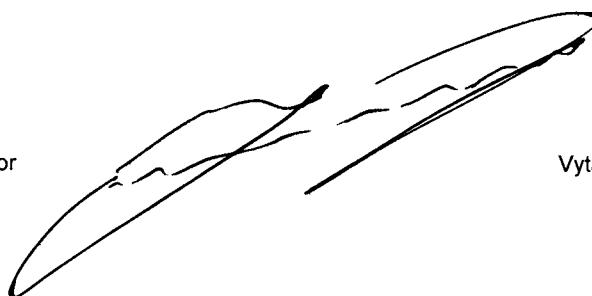
Vytautas Junevičius

**Consolidated statement of Income for the twelve month period ended 31 December 2007**

(LTL '000)

<u>Note</u>	For the twelve month period ended 31 December	
	<u>2007</u>	<u>2006</u>
NET SALES	197.995	143.463
Cost of sales	<u>(128.556)</u>	<u>(85.582)</u>
GROSS PROFIT	69.439	57.881
Other income	4.633	1.744
Selling and distribution expenses	(32.985)	(21.017)
General and administrative expenses	(19.867)	(15.480)
Other expenses	<u>(3.007)</u>	<u>(1.172)</u>
OPERATING PROFIT	18.213	21.956
Financial income	2.111	557
Financial expenses	(4.985)	(2.039)
Share of profit (loss) of equity accounted investees	<u>(3.922)</u>	<u>-</u>
PROFIT BEFORE INCOME TAX	11.417	20.474
Income tax	<u>(3.518)</u>	<u>(2.756)</u>
NET PROFIT FOR THE YEAR	<u>7.899</u>	<u>17.718</u>
Attributable to:		
Equity holders of the parent	7.862	17.624
Minority interest	37	94
	<u>7.899</u>	<u>17.718</u>
10 Basic earnings per share (LTL)	0,16	0,35

General Director



Vytautas Junevičius

## Consolidated statement of Changes in Equity for the twelve month period ended 31 December 2007

(LTL '000)

Note	Share capital	Compulsory reserve	Revaluation reserve	Retained earnings (deficit)	Total equity	Minority interest	Total
Balance as of							
31 December 2005	50.827	5.083	7.929	14.965	78.804	1.574	80.378
Dividends paid				(7.624)	(7.624)		(7.624)
Increase in value of investments for sale			2.522		2.522		2.522
Accounted deferred income tax liability			(378)		(378)		(378)
Change of minority					-	294	294
Net profit for the year	-	-	-	17.624	17.624	94	17.718
Balance as of							
31 December 2006	50.827	5.083	10.073	24.965	90.948	1.962	92.910
Decrease in value of investments for sale			(226)		(226)		(226)
Accounted deferred income tax liability			34		34		34
Dividends paid				(8.132)	(8.132)		(8.132)
12 Net profit for the year	-	-	-	7.862	7.862	37	7.899
Balance as of							
31 December 2007	50.827	5.083	9.881	24.695	90.486	1.999	92.485

General Director

Vytautas Junevičius

## Consolidated statement of Cash Flows for the twelve month period ended 31 December 2007

(LTL '000)

	2007	2006
<b>Cash flow from (to) operating activities:</b>		
Net profit	7.899	17.718
by operating activities:		
Depreciation and amortisation	9.427	9.215
Change of impairment of trade accounts receivable	(846)	(11)
Change of impairment of property, plant and equipment	(1.525)	-
Write-off of property, plant and equipment	745	190
(Gain) loss from fixed assets sale	(588)	(128)
Impairment of inventories	134	99
Write-off of inventories	414	54
Interest expenses	4.443	1.976
Interest income	(172)	(383)
(Gain) loss from investments disposal	(1.792)	24
Share of profit (loss) of equity accounted investees	3.922	-
Income tax expense (income)	3.158	2.756
Deferred income tax	386	(791)
Other	-	(94)
	<u>25.605</u>	<u>30.625</u>
Changes in current assets and current liabilities:		
Decrease (increase) in inventories	(22.667)	(2.822)
Decrease (increase) in trade accounts receivable	(13.606)	(11.324)
(Increase)/decrease in prepayments and deferred cost	(288)	148
Decrease (increase) in other accounts receivable	(3.603)	78
Increase (decrease) in trade accounts payable and accrued liabilities	27.787	1.892
Income tax paid	(2.465)	(2.640)
	<u>(22.132)</u>	<u>(22.072)</u>
Net cash provided by operating activities	<u>10.763</u>	<u>15.957</u>
<b>Cash flow from (to) investing activities:</b>		
Acquisition of property, plant and equipment	(7.556)	(2.798)
Acquisition of intangible fixed assets	(5.691)	(147)
Acquisition of associate's shares	(70.437)	-
Disposal (acquisition) of subsidiary's shares	273	270
Disposal (acquisition) of investments for sale	(1.522)	(1.646)
Sale of property, plant and equipment	588	128
Interest received	172	383
	<u>(71.053)</u>	<u>(3.810)</u>
Net cash (used in) investing activities	<u>(84.173)</u>	<u>(3.810)</u>
<b>Cash flow from (to) financing activities:</b>		
Issued loans	-	(67)
Repayment of issued loans	4.694	5.792
Loans received	135.326	15.179
(Repayment) of loans	(56.737)	(43.447)
Interest (paid)	(4.443)	(1.976)
Dividends (paid)	(8.132)	(7.624)
	<u>70.708</u>	<u>(32.143)</u>
Net cash (used in) financing activities	<u>70.708</u>	<u>(32.143)</u>
Increase (decrease) in cash and cash equivalents	<u>(2.702)</u>	<u>(19.996)</u>
Cash and cash equivalents in beginning of the period	<u>3.676</u>	<u>23.672</u>
Cash and cash equivalents at end of the period	<u>974</u>	<u>3.676</u>

General Director



Vytautas Junevičius

**Notes to the consolidated interim financial statements  
for the twelve month period ended 31 December 2007**  
(LTL '000 unless otherwise stated)

## 1. Reporting entity

AB Alita was established in 1963 and was reregistered as a state enterprise in 1990. In 1995 AB Alita was re-organised to a joint stock company.

Registered address of AB Alita is Miškininkų 17, Alytus, Lithuania.

On 6 January 2004 an agreement on sale of the AB Alita shares was signed between the State Property Fund and UAB Invinus. AB Invinus acquired controlling 83.77 per cent shareholding of the Company.

On 10 November 2004 extraordinary shareholders' meeting of AB Invinus and on 11 November 2004 extraordinary shareholders' meeting of AB Alita took place during which a decision to merge AB Invinus to AB Alita and approve the reorganisation terms was made. AB Alita share capital decreased as a result of the reorganisation.

	Nominal value (LTL)	Percent
Private share capital	50.827.209	100,0

The nominal value of one share is LTL 1. All shares are authorised, issued and fully paid registered ordinary shares. Alita's shares are listed in the current list of the Vilnius Stock Exchange.

On 8 July 2004 a sales agreement of controlling shareholding comprising 72.93 percent of AB Anykščių Vynas was signed between the State Property Fund and AB Alita. 35,793,407 ordinary registered shares of AB Anykščių Vynas were acquired for 25,610 thousand Lit. During the same year AB Alita additionally acquired 11,607,163 ordinary registered shares. At present AB Alita hold 46,577,570 ordinary registered shares, comprising 94,90 per cent, with a nominal value of 1 Lit. each .

On 12 April 2007, according the final protocol, AB Alita obtained 100 ordinary registered shares of the wholesale company UAB Daivalda with a nominal value of 100 Lit. each. UAB Daivalda holds 100 % shares of UAB Vilkmergės Alus.

On 27 April 2007, according the AB Alita Board protocol, the name of UAB Daivalda was changed to UAB Alita Distribution.

The financial statements of AB Alita and AB Anykščių Vynas (hereinafter „the Group“) are consolidated from 1 July 2004. The financial statements of the Group consolidate AB Alita, AB Anykščių Vynas, UAB Alita Distribution and UAB Vilkmergės alus financial statements from 1 April 2007.

The Group produces and distributes alcohol beverages, including sparkling wines, alcohol mixes, cider, beer, wines, hard liqueurs, as well as concentrated fruit juice.

## 2. Summary of significant accounting policies

### Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union.

### Basis of preparation

The financial statements are presented in Lit., being the functional currency of the Group and prepared on the historical cost basis, except for the property plant and equipment, which are presented at deemed cost.

The preparation of the financial statements in conformity with IFRSs, as adopted by the European Union, requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Notes to the consolidated interim financial statements  
for the twelve month period ended 31 December 2007**  
(LTL '000 unless otherwise stated)

**2. Significant accounting policies (cont'd)**

Basis of consolidation

Subsidiaries are entities controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable or convertible are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Intragroup balances and any unrealised gains and losses or income and expenses arising from intragroup transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with associates and jointly controlled entities are eliminated to the extent of the Group's interest in the entity. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

Foreign currency transactions

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement.

Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Certain items of property, plant and equipment that have been indexed in accordance with Lithuanian legislation prior to 1 January 2004, the date of transition to IFRSs, are measured on the basis of deemed cost, being the indexed amount at the date of the indexation less indexed accumulated depreciation and impairment losses. The cost of self-constructed assets includes the cost of materials, direct labor and an appropriate proportion of production overheads. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Subsequent costs

The Group recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item or major overhaul when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the Group and the cost of the item can be measured reliably. All other costs are recognized in the income statement as an expense as incurred.

Depreciation

	<u>Years</u>
Buildings	8-84
Machinery and equipment	2-50
Motor vehicles, furniture and fixtures	4-25
IT equipment	4-5

The useful lives are reviewed periodically to ensure that the period of depreciation is consistent with the expected pattern of economic benefits from items of property, plant and equipment.

Intangible assets

Intangible assets, comprising computer software and other licenses that are acquired by the Group, are stated at cost less accumulated amortisation and impairment.

Amortisation is charged to the income statement on a straight-line basis. The Group's intangible assets are amortized over 1-3 years.



**Notes to the consolidated interim financial statements  
for the twelve month period ended 31 December 2007**  
(LTL '000 unless otherwise stated)

**2. Significant accounting policies (cont'd)**

Inventories

Inventories, including work in process, are valued at the lower of cost or net realisable value, after recognition of impairment loss for obsolete and slow moving items. Net realisable value is the selling price in the ordinary course of business, less the costs of completion, marketing and distribution. Cost is determined in accordance FIFO principle.

Auxiliary materials and supplies are expensed at the time they are taken into use or booked to the finished goods value if used in production.

In the case of manufactured inventories and work in progress, cost includes an appropriate share of overheads based on normal operating capacity.

The Company accounts for bottles as current assets in inventory, since they are not expected to be reused following the initial delivery. Bottles are booked to the cost of finished goods when used in production.

The Company books multiple usage tare, which comprise plastic boxes, pallets and etc. for placing the bottles of alcohol beverages, to the operating expenses immediately after it is taken for use.

Accounts receivable

Receivables are stated at the fair value of the consideration given and are carried at amortised cost, after the provision for impairment.

The Group provides a reserve for potential losses based on an evaluation of specific doubtful accounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

Impairment

The carrying amounts of the Company's assets, other than inventories and deferred tax assets, are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

Calculation of recoverable amount

The recoverable amount of the Company's receivables carried at amortized cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at the initial recognition of these financial assets). Receivables with a short duration are not discounted.

Dividends

Dividends are recognized as a liability in the period in which they are declared.

Liabilities

Liabilities are initially recognized at fair value less direct costs related to occurrence of respective loan and other liabilities. Subsequent to initial recognition, liabilities are stated at amortized cost on an effective interest method basis. Short-term liabilities are not discounted.

Provisions

A provision is recognized in the balance sheet when the Company has a legal or constructive obligation as a result of past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

**Notes to the consolidated interim financial statements  
for the twelve month period ended 31 December 2007**  
(LTL '000 unless otherwise stated)

**2. Significant accounting policies (cont'd)**

Revenue

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the enterprise and the amount of the revenue can be measured reliably. Sales are recognised net of VAT, excise tax and price discounts directly related to the sales. Revenue from sales of goods is recognised when delivery has taken place and transfer of risks and rewards has been completed.

Revenue from the services rendered is recognized in the income statement as the services are rendered. The revenue recognized is net of discounts provided.

Rental income is recognized in the income statement on a straight-line basis over the term of the lease.

Revenue from disposal of assets is recognized in the income statement when the significant risks and rewards of ownership have been transferred to the buyer.

No revenue is recognized if there are significant uncertainties regarding recovery of the consideration due, associated costs or the possible return of assets disposed also continuing management involvement with the assets.

Expenses

Operating expenses comprise costs regarding sales personnel, advertising, administrative staff, management, office premises and office expenses etc., including depreciation and amortisation.

Payments made under operating leases are recognized in the income statement on a straight-line basis over the term of the lease.

Net financing costs comprise interest payable on borrowings calculated using the effective interest rate method, interest receivable on funds invested, foreign exchange gains and losses.

Income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognized in the income statement except to the extent that it relates to the items recognized directly in equity, in which case it is recognized in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Earnings per share

The Company presents data of basic and diluted earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares. During reporting periods there were no any dilutive potential ordinary shares issued by the Company.

Subsequent events

Post-year-end events that provide additional information about the Group's position at the balance sheet date (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes when material.

Notes to the consolidated interim financial statements  
for the twelve month period ended 31 December 2007  
(LTL '000 unless otherwise stated)

## 3. Non-current financial asset

## Available-for-sale investments

In September 2007 AB Alita acquired 41,52 % block of shares of Belgrade brewery „Beogradska Industrija Piva“ , which consist of 3,781,012 ordinary registered shares with a nominal value of 600 RSD each (equivalent value 26,28 LTL ), for 70,437 thousand Litass.

## Available-for-sale investments

Available-for-sale investments consist of the following:

	31 December 2007	31 December 2006
AB Šiaulių Bankas shares	9.693	6.379
Other securities	-	1
<b>Total</b>	<b>9.693</b>	<b>6.380</b>
Impairment in the beginning of the year	(1)	(751)
Available-for-sale investments written-off	1	750
Impairment at the end of the year	-	(1)
Increase in value in the beginning of the year	11.851	9.328
Disposal of available-for-sale investments	(584)	-
Increase in value during the year	358	2.523
Increase in value at the end of the year	11.625	11.851
<b>Total</b>	<b>21.318</b>	<b>18.230</b>

In 2007 due to increase of the share capital of AB Šiaulių Bankas AB Alita received 489,546 free of charge ordinary registered shares , for the same period disposed 711,045 ordinary registered shares and acquired 1,750,081 ordinary registered shares of 4,025 thousand Litass. On 31 December 2007 AB Alita held 6,179,000 ordinary registered shares with a nominal value of 1 Litass each.

## 4. Inventories

Inventories consist of:

	31 December 2007	31 December 2006
Raw materials	3.866	1.870
Packing materials	6.281	6.021
Auxiliary materials and supplies	1.420	1.180
Work-in-process	6.607	12.462
Finished goods:		
- alcoholic beverages	4.054	4.924
- apple products	24.462	4.629
Goods for resale	8.747	69
	55.437	31.155
Impairment of inventories in the beginning of the year	(2.574)	(2.491)
Sold and used for own needs	800	16
Impairment during the year	(137)	(99)
Impairment of inventories at the end of the year	(1.911)	(2.574)
<b>Total</b>	<b>53.526</b>	<b>28.581</b>

**Notes to the consolidated interim financial statements  
for the twelve month period ended 31 December 2007**  
(LTL '000 unless otherwise stated)

**5. Prepayments and deferred cost**

Prepayments and deferred cost consist of:

	31 December 2007	31 December 2006
Prepayments to local suppliers	670	269
Prepayments to foreign suppliers	147	203
Income tax prepaid	-	-
Other taxes prepaid	30	-
Deferred cost	501	388
<b>Total</b>	<b>1.348</b>	<b>860</b>

**6. Trade accounts receivable**

Trade accounts receivable consist of:

	31 December 2007	31 December 2006
Trade accounts receivable	52.330	36.200
Impairment in the beginning of the year	(1.837)	(1.848)
Doubtful accounts receivable recovered	2	12
Doubtful accounts receivable write off	843	-
Additional impairment during the year	(126)	(1)
Impairment at the end of the year	(1.118)	(1.837)
<b>Total</b>	<b>51.212</b>	<b>34.363</b>

**7. Other accounts receivable**

Other accounts receivable consist of:

	31 December 2007	31 December 2006
Import VAT	494	-
Import excise	2.528	-
Other accounts receivable	1.246	320
Impairment	(130)	(130)
<b>Total</b>	<b>4.138</b>	<b>190</b>

Import excise and import VAT receivable as of 31 December 2007 is recorded both as an asset and a liability (Note 13). In accordance with the prevailing legislation, import excise and import VAT incurred is recorded as a payable to the Customs Department. However, until the 16th of next month payment of import excise and import VAT due to the Customs Department the amount paid is refundable or might be annulled by the State Tax Inspectorate, the central tax administrator in Lithuania. Due to this, the import excise and the import VAT amount recorded as a liability is also an asset to the Company.

**8. Cash and cash equivalents**

Cash and cash equivalents consist of:

	31 December 2007	31 December 2006
Cash in banks	898	3.648
Cash on hand	76	28
<b>Total</b>	<b>974</b>	<b>3.676</b>

**9. Shareholders' equity**

Revaluation reserve

	31 December 2007	31 December 2006
Increase in value of AB Šiaulių Bankas shares	11.625	11.851
Deferred income tax to equity	(1.744)	(1.778)
<b>Total</b>	<b>9.881</b>	<b>10.073</b>

Profit distribution

On 27 April 2007 the General Shareholders' Meeting allowed for the shareholders to pay 8,132 thousand Litass dividends.

Notes to the consolidated interim financial statements  
for the twelve month period ended 31 December 2007  
(LTL '000 unless otherwise stated)

**10. Basic earnings per share**

Basic earnings per share are calculated as follows:

	2007	2006
Net profit, attributable to the shareholders	7.862	17.624
Number of shares (thousands)	50.827	50.827
Earnings per share (LTL)	0,15	0,35

AB Alita has no dilutive potential shares or convertibles. The diluted earnings per share are the same as the basic earnings per share.

**11. Accrued liabilities**

Accrued liabilities are listed below:

	30 September 2007	31 December 2006
Excise duty	20.620	12.184
Import excise (Note 9)	2.528	-
Value added tax (VAT)	10.580	5.519
Import VAT (Note 9)	494	-
Packaging tax	3.927	1.371
Advances received	960	2.164
Salaries	640	491
Accrued social security tax	523	372
Withholding income tax	169	121
Vacation pay	1.745	1.003
Other accrued liabilities	3.810	724
<b>Total</b>	<b>45.996</b>	<b>23.949</b>

**12. Long-term and short-term bank loans and leasing liabilities**

	30 September 2007	31 December 2006
Long-term loans payable by AB Alita	61.985	3.396
Long-term leasing liabilities payable by AB Alita	272	-
Long-term leasing liabilities payable by UAB Alita Distribution	1.371	-
Long-term leasing liabilities payable by UAB Vilkmergės alus	70	-
<b>Total long-term liabilities</b>	<b>63.698</b>	<b>3.396</b>
Current portion of long-term loan payable by AB Alita	11.849	22.800
Credit line payable by AB Alita	38.018	10.000
Overdraft by AB Alita	1.627	-
Current portion of long-term loan payable by AB Anykščių Vynas	-	1.657
Short-term loan payable by AB Anykščių Vynas	5.110	1.485
Short-term loan payable by UAB Alita Distribution	1.468	-
Current portion of long-term leasing liabilities payable by AB Alita	189	-
Current portion of long-term leasing liabilities payable by UAB Alita Distribution	758	-
Current portion of long-term leasing liabilities payable by UAB Vilkmergės alus	2	-
<b>Total short-term liabilities</b>	<b>59.021</b>	<b>35.942</b>

**13. Information about audit**

Consolidated financial statements for the twelve month period ended 31 December 2007 was not audited. An audit will be performed for the full financial year 2007.

The comparative information is taken from consolidated financial statements for the year 2006, which was prepared and audited in accordance with International Financial Reporting Standards as adopted by European Union.