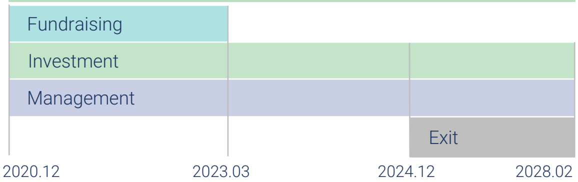
ATSINAUJINANČIOS ENERGETIKOS INVESTICIJOS

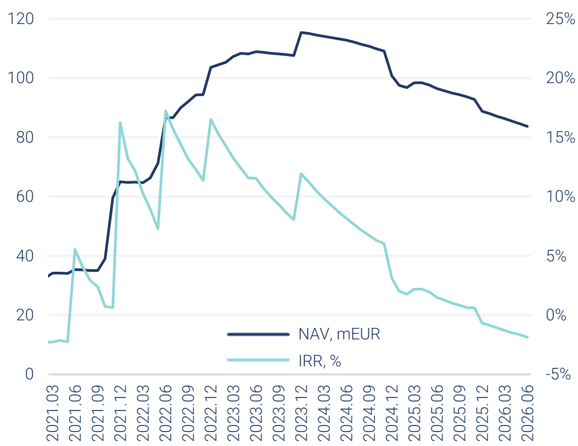
## Fund Data as of 2026.06.30

| | |
|---|---|
| NET ASSET VALUE (NAV) | EUR 83,649,624.55 |
| UNIT PRICE | EUR 1.4261 |
| NET IRR | -1.86% |
| IRR TARGET | >10% |
| TOTAL UNITS | 58,656,399.0000 |
| EQUITY INVESTED | EUR 91,315,627.69 |
| NO. OF INVESTORS | 78 |
| LEVERAGE (MAX 2) | 1.82 |
| SECTOR | Renewable energy |
| LOCATION | Baltic states and Poland |
| COMPANY TYPE | Closed-end |
| INCEPTION DATE | 2020.12.16 |
| MANAGER | Mantas Auruškevičius |
| DEPOSITORY | SEB |
| AUDITORS | PwC |
| MANAGEMENT FEE | 1.5% |
| SUCCESS FEE | (over 8% hurdle rate) 20% |
| INSTALLED CAPACITY | 317.9 MW |
| SOLAR PARK DEVELOPMENT | 590 MW |
| WIND PARK DEVELOPMENT | 490 MW |
| BESS DEVELOPMENT | 57 MW |

## Investment Company Life-Cycle




## Fund Performance

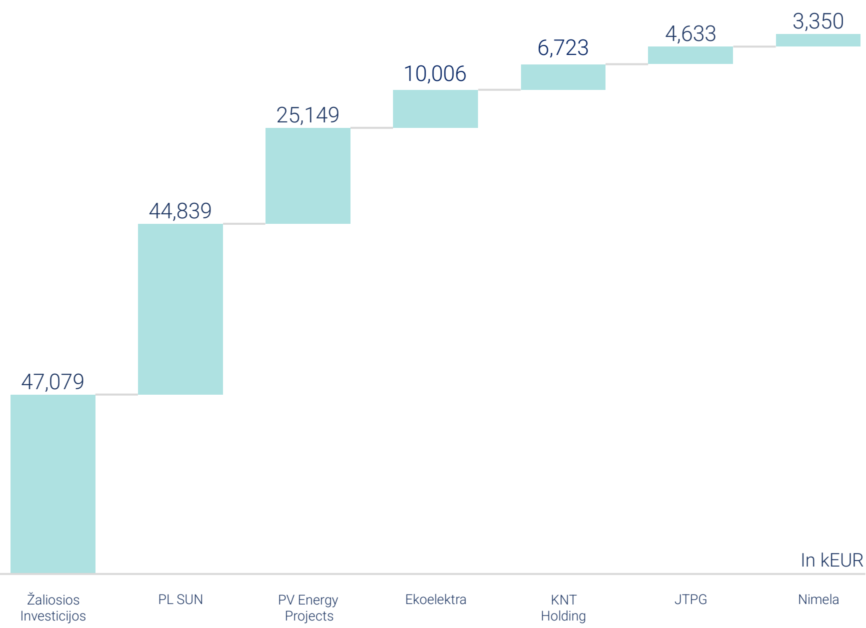



## Generating Sustainable Value

- JSC „Atsinaujinančios energetikos investicijos" (AEI) is a closed-end investment company intended for informed investors that focuses on investing into development projects in the renewable energy sector to build up a portfolio of assets generating stable cashflow on market conditions or with limited time support mechanism from governments.
- AEI is a "dark green" fund categorized as Article 9 under the European Sustainable Finance Disclosure Regulation (SFDR), ensuring exclusive focus on sustainable investments, generation of renewable energy and reduction in carbon emissions. AEI is committed to contributing to EU's long-term strategy of achieving carbon neutrality by 2050. The Fund takes full responsibility to make investments only in renewable energy assets and development projects to support the transition towards a decarbonized economy.

## AEI Assets as of 2026.06.30

| Sector (Ownership %) | Solar, MW | Wind, MW | BESS, MW | Status / Country | Value, mEUR[1] | Share |
|---|---|---|---|---|---|---|
| **Renewable Projects** | | | | | | |
| PV Energy Projects sp.z o.o. (100%) | 67.8 | - | - | Construction / PL | 25,149 | 16.38% |
| PL SUN sp.z o.o (100%) | 114 | - | - | Construction / PL | 44,839 | 29.21% |
| UAB "Nimela" (100%) | 200 | - | - | Development / LT | 3,350 | 2.18% |
| UAB "JTPG" (89.96%) | 70 | - | 7 | Development / LT | 4,633 | 3.02% |
| UAB "Žaliosios Investicijos" (25%) | - | 185.5 | - | Operational / LT | 47,079 | 30.67% |
| UAB "KNT Holding" (100%) | 250 | 390 | 50 | Development / LT | 6,723 | 4.38% |
| UAB "Ekoelektra" (50%) | 70 | 100 | - | Development / LT | 10,006 | 6.52% |
| **Other** | | | | | | |
| Cash and other receivables | | | | | 11.74 | 7.65% |
| **Total Value of Assets** | | | | | **153.52** | **100.00%** |
| Company's Liabilities | | | | | -69.87 | |
| **Net Asset Value (NAV)[2]** | | | | | **83.65** | |



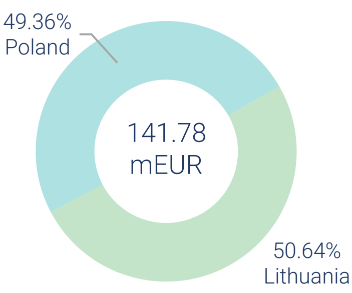

[1] Total value of investments is a sum of equity and debt instruments held by AEI and includes unrealized value of the investments.
[2] Net Asset Value (NAV) figures with the inclusion of the value of UAB "AEI development" (1 EUR) and UAB "Sorlena" (1 EUR).

## Production MWh, Year-to-Date May[3]

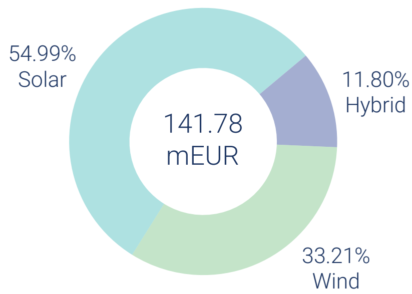
| | |
|---|---|
| PV Energy Projects sp. z. o.o. | 15,346 |
| PL-Sun sp. z. o.o. | 19,866 |
| UAB "Žaliosios Investicijos" | 55,060 |
| UAB "Anykščių vėjas" | 16,754 |
| UAB "Potentia Industriae" | 21,284 |
| UAB "Rokvėja" | 17,022 |

[3] Production MWh based on AEI ownership (%): PV Energy Projects sp. z. o.o. – 100%; PL-Sun sp. z. o.o. – 100%; UAB "Anykščių vėjas", UAB „Potentia Industriae", UAB „Rokvėja" – 25%.

## AEI Portfolio Split by Country




## AEI Portfolio Split by Assets




## Portfolio Update

**Divesting activities**

- On 30 June 2026 AEI, within its group structure, transferred to its directly wholly owned subsidiary UAB "Sorlena" its entire shareholding in the Latvian company Zaļā Elektrība SIA. The total transaction value amounts to 24.0 mEUR.

**Financing activities**

- 2026/2027 Green Bonds - On 11 June 2026, AEI completed 2.35 mEUR bond issue ISIN LT0000137804 under a new 25 mEUR Bonds Programme.
- 2021/2026 Green Bonds - On 17 June 2026, AEI redeemed all bonds of the bond issue with ISIN LT0000405938, totaling 20.7 mEUR.

**Hybrid projects**

- The 70 MW solar and 100 MW wind hybrid portfolio of UAB "Ekoelektra" has secured all building permits. Legal due diligence is underway to verify the developer's work.

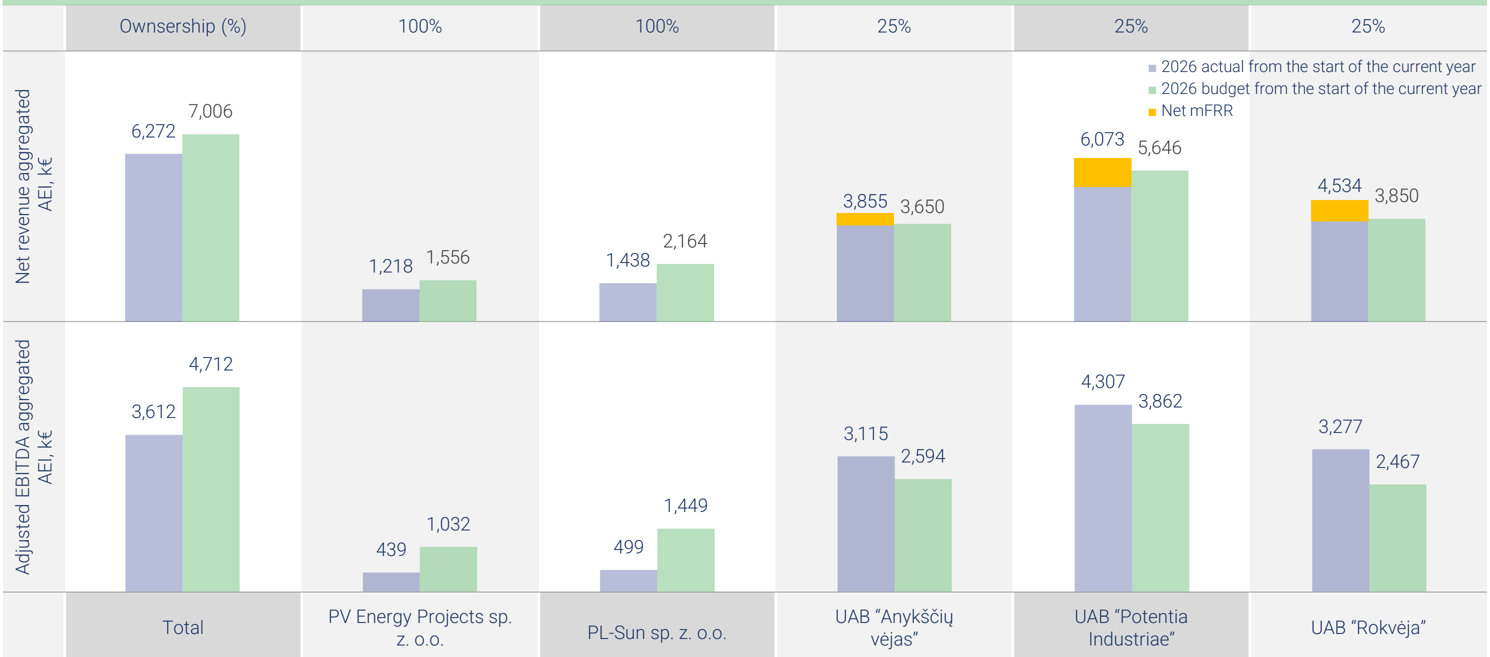
**Solar projects**

- PV Energy Projects sp. z. o.o - 50.8 MW of projects are operational. The remaining portfolio is scheduled for energization in December 2026, when the final two projects (c. 17 MW) are expected to be connected to the grid.
- PL SUN sp. z o.o. – 72.0 MW of projects are operational. One project was fully energized during the quarter, adding 5.4 MW to total capacity. Energization of the remaining projects is planned for Q3 2026.

**Wind projects**

- Construction of the 112 MW wind farm under WPR2 SIA is progressing in line with schedule. During the quarter, foundation concreting works were completed, WTG deliveries commenced, and WTG erection works began.

## Operating Projects Financials, Year-to-Date May[4]




[4] Starting from April 2025, UAB "Potentia Industriae" and UAB "Rokvėja" began generating additional revenues from participation in the mFRR market. The yellow-marked portions indicate mFRR net revenues. Year-to-date May, from the mFRR market, UAB "Potentia Industriae" generated 1,356 kEUR while UAB "Rokvėja" generated 850 kEUR. Additionally, UAB "Anykščių vėjas" also began participating in the mFRR market starting February 2026. Year-to-date May, UAB "Anykščių vėjas" generated 223 kEUR.