



2026 H1 Financial Results

Unaudited financial statement data, prepared in accordance with the accounting standards of the Republic of Lithuania

01 JAN – 30 JUN 2026



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Company profile:

General information



Name of the Company	AB "Panevėžio stiklas"
Legal status	Public Limited Liability Company (AB)
Registration number	147038795
VAT code	LT470387917
Registered office and business location	Pramonės g. 10, LT-35100, Panevėžys, Lithuania
Financial period	2026.01.01 – 2026.06.30

The Company's history
marks **60+** years in glass
container industry under
different ownerships

70%

OWNED BY MEMBERS
OF THE SUPERVISORY
AND MANAGEMENT
BOARD

EUR 22.7 M

COMPANY'S ANNUAL
SALES REVENUES IN
2025

147 M

CLEAR GLASS CONTAINERS
PRODUCED IN 2025

85%

OF TOTAL REVENUES
COMPRISED OF THE
BAL TIC REGION

AB PANEVĖŽIO STIKLAS



Sustainability:

Company is important participant of circular economy in the Baltics by processing the recycled glass



THE COMPANY IS PURCHASING RECYCLED GLASS FROM LITHUANIAN, LATVIAN AND ESTONIAN DEPOSIT SYSTEMS BEING THE LEADING RECYCLED GLASS PROCESSOR IN THE BALTIC REGION. ANNUAL RECYCLED GLASS PROCESSING VOLUMES AMOUNT TO APPROX. 22 THOUS. T

Summary financial statements:

Profit and loss account 2026 H1

2026 01 01 - 2026 06 30
(Reporting period)

EUR
(Reporting currency, specify degree of accuracy)

Art. No.	Line item	H1 2026	H1 2025
1.	Net turnover	11,384,184	11,902,169
2.	Cost of sales	(9,584,634)	(9,711,163)
3.	Fair value adjustments of the biological assets		
4.	GROSS PROFIT (LOSS)	1,799,550	2,191,006
5.	Selling expenses	(787,947)	(713,718)
6.	General and administrative expenses	(769,964)	(675,196)
7.	Other operating results	77,596	82,842
8.	Income from investments in the shares of parent, subsidiaries and associated entities		
9.	Income from other long-term investments and loans		
10.	Other interest and similar income	1,416	403
11.	The impairment of the financial assets and short-term investments		
12.	Interest and other similar expenses	(342,034)	(340,346)
13.	PROFIT (LOSS) BEFORE TAXATION	(21,383)	544,990
14.	Tax on profit		
15.	NET PROFIT (LOSS)	(21,383)	544,990

Summary financial statements:

Balance sheet 2026 H1 - Assets

2026 01 01 - 2026 06 30
(Reporting period)

EUR
(Reporting currency, specify degree of accuracy)

Art. No.	Line item	30 Jun 2026	31 Dec 2025
	ASSETS		
A.	FIXED ASSETS	17,475,282	18,732,273
1.	INTANGIBLE ASSETS	35,368	48,590
1.1.	Assets arising from development		
1.2.	Goodwill		
1.3.	Software	35,368	48,590
1.4.	Concessions, patents, licences, trade marks and similar rights	0	
1.5.	Other intangible assets		
1.6.	Advance payments		
2.	TANGIBLE ASSETS	17,344,720	18,588,489
2.1.	Land		
2.2.	Buildings and structures		
2.3.	Machinery and plant	15,840,911	16,299,342
2.4.	Vehicles	102,216	125,262
2.5.	Other equipment, fittings and tools	1,337,247	1,571,630
2.6.	Investment property		
2.6.1.	Land		
2.6.2.	Buildings		
2.7.	Advance payments and tangible assets under construction (production)	64,346	592,255
3.	FINANCIAL ASSETS	60,000	60,000
3.1.	Shares in entities of the entities group		
3.2.	Loans to entities of the entities group		
3.3.	Amounts receivable from entities of the entities group		
3.4.	Shares in associated entities		
3.5.	Loans to associated entities		
3.6.	Amounts receivable from the associated entities		
3.7.	Long-term investments		
3.8.	Amounts receivable after one year	60,000	60,000
3.9.	Other financial assets		
4.	OTHER FIXED ASSETS	35,194	35,194
4.1.	Assets of the deferred tax on profit	22,192	22,192
4.2.	Biological assets		
4.3.	Other assets	13,001	13,001
B.	CURRENT ASSETS	9,786,894	7,914,178
1.	STOCKS	7,035,905	7,141,734
1.1.	Raw materials, materials ir consumables	549,244	714,095
1.2.	Production and work in progress	21,697	22,389
1.3.	Finished goods	6,456,018	6,325,779
1.4.	Goods for resale		69,653
1.5.	Biological assets		
1.6.	Fixed tangible assets held for sale		
1.7.	Fixed intangible assets held for sale		
1.8.	Advance payments	8,946	9,819
2.	AMOUNTS RECEIVABLE WITHIN ONE YEAR	987,229	770,836
2.1.	Trade debtors	987,068	721,755
2.2.	Amounts owed by entities of the entities group		
2.3.	Amounts owed by associates entities		
2.4.	Other debtors	161	49,081
3.	SHORT-TERM INVESTMENTS		
3.1.	Shares in entities of the entities group		
3.2.	Other investments		
4.	CASH AND CASH EQUIVALENTS	1,763,759	1,608
C.	PREPAYMENTS AND ACCRUED INCOME	215,459	114,911
	TOTAL ASSETS	27,477,634	26,761,362

Summary financial statements:

Balance sheet 2026 H1 - Equity and liabilities

2026 01 01 - 2026 06 30
(Reporting period)

EUR
(Reporting currency, specify degree of accuracy)

Art. No.	Line item	30 Jun 2026	31 Dec 2025
	EQUITY AND LIABILITIES		
D.	EQUITY	7,853,712	8,262,836
1.	CAPITAL	722,105	722,105
1.1.	Authorised (subscribed) or primary capital	722,105	722,105
1.2.	Subscribed capital unpaid (-)		
1.3.	Own shares (-)		
2.	SHARE PREMIUM ACCOUNT		
3.	REVALUATION RESERVE	2,656,800	3,044,542
4.	RESERVES	72,211	72,211
4.1.	Compulsory reserve or emergency (reserve) capital	72,211	72,211
4.2.	Reserve for acquiring own shares		
4.3.	Other reserves		
5.	RETAINED PROFIT (LOSS)	4,402,596	4,423,979
5.1.	Profit (loss) for the reporting year	(21,383)	92,957
5.2.	Profit (loss) brought forward	4,423,979	4,331,022
E.	GRANTS, SUBSIDIES	327,869	357,595
F.	PROVISIONS	438,081	438,081
1.	Provisions for pensions and similar obligations		
2.	Provisions for taxation	438,081	438,081
3.	Other provisions		
G.	AMOUNTS PAYABLE AND OTHER LIABILITIES	18,007,314.61	17,147,225.78
1.	AMOUNTS PAYABLE AFTER ONE YEAR AND OTHER LONG-TERM LIABILITIES	10,644,630	9,931,019
1.1.	Debenture loans	7,181,230	1,241,019
1.2.	Amounts owed to credit institutions	1,413,400	6,640,000
1.3.	Payments received on account		
1.4.	Trade creditors		
1.5.	Amounts payable under the bills and checks		
1.6.	Amounts payable to the entities of the entities group		
1.7.	Amounts payable to the associated entities		
1.8.	Other amounts payable and long-term liabilities	2,050,000	2,050,000
2.	AMOUNTS PAYABLE WITHIN ONE YEAR AND OTHER SHORT-TERM LIABILITIES	7,362,685	7,216,207
2.1.	Debenture loans	449,370	395,503
2.2.	Amounts owed to credit institutions	1,213,649	1,428,918
2.3.	Payments received on account	304,180	403,113
2.4.	Trade creditors	4,545,851	4,027,256
2.5.	Amounts payable under the bills and checks		
2.6.	Amounts payable to the entities of the entities group		
2.7.	Amounts payable to the associated entities		
2.8.	Liabilities of tax on profit		
2.9.	Liabilities related to employment relations	664,454	680,894
2.10.	Other amounts payable and short-term liabilities	185,181	280,522
H.	ACCRUALS AND DEFERRED INCOME	850,657	555,624
	TOTAL EQUITY AND LIABILITIES	27,477,634	26,761,362



AB PANEVĖŽIO STIKLAS

The report is signed on 2026-08-27 by:

- **Gintaras Petrauskas**
CEO
- **Živilė Kariniauskiene**
Chief Accountant

*This document has been signed with a secure electronic signature
including a time-stamp*