

NASDAQ BALTIC: APPLICATION REGARDING APPROVAL OF MARKET MAKER

Hereby we, a **Member** :..... **Member ID:**
 apply to act as a Market Maker on Nasdaq Baltic Exchanges* and commit to comply with Rules and Guidelines for the Market Making and other relevant terms and conditions of Nasdaq Baltic Exchanges as in force from time to time**

The Member is approved to commence market making activities upon the Member's signature on this Application and resolution on approval of it by the relevant Nasdaq Baltic Exchange. This application together with a resolution of the relevant Exchange for approval shall be deemed as an agreement between this Exchange and Market Maker for the purposes of the Rules of Nasdaq Baltic Exchanges and Guidelines for Market Making. This agreement shall enter into force upon approval resolution of the Exchange and shall be in force for an indefinite period subject to four (4) weeks notice of termination by either Exchange or Market Maker.

Application for (choose only one): new termination

The market making activities of the Member cover the following Exchange(s)

- Nasdaq Tallinn (including First North)
- Nasdaq Riga (including First North)
- Nasdaq Vilnius (including First North)

As per signing the application covers the following securities:

.....

Responsible contact persons

name: phone:.....

e-mail: fax:.....

name: phone:.....

e-mail: fax:.....

.....
 Authorized signature Date

.....
 Name in print

Please sign and return this form (scanned or physical) to both the Key Account Manager of the Exchange member and to tsbaltic@nasdaq.com.

* For the purposes of this application and conducting market making services, Nasdaq Baltic Exchanges or Exchanges shall mean Nasdaq Tallinn AS, Nasdaq Riga, AS and AB Nasdaq Vilnius and also all markets operated by them (securities exchanges, regulated markets and multilateral trading facilities, as applicable under local laws) (hereinafter also Nasdaq Tallinn, Nasdaq Riga and Nasdaq Vilnius, respectively).

** Applicable law and dispute resolutions shall be determined by the domestic law of the respective Exchange. Any disagreement or dispute between the Market Maker and the respective Exchange related to the construction, interpretation and performance of the provisions of this Application and/or rules and Guidelines for Market Making shall be adjudicated as follows:

- Nasdaq Tallinn: in accordance with Estonian law, and shall be settled by arbitration in accordance with the Arbitration Rules of the Arbitration Court of Nasdaq Tallinn;
- Nasdaq Riga: in accordance with Latvian law, and shall be settled at choice of the claimant, either by the Arbitration Court of the Latvian Chamber of Commerce and Industry or the Arbitration Court of the Latvian Association of Commercial Banks.
- AB Nasdaq Vilnius: any disagreement or dispute shall be settled in accordance with the Membership and Trading Rules of the Nasdaq Vilnius.

Attached are:

Agreement(s) with Issuer(s) as follows: