

**PUBLIC LIMITED LIABILITY COMPANY
PRAMPROJEKTAS**

**INTERIM (FIRST NINE MONTHS)
REPORT
2009**

Prepared in accordance with the Rules for the Drawing up and the Submission of the Periodic and the Additional Information of the Securities Commission of the Republic of Lithuania

KAUNAS, November 2009

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I. GENERAL PROVISIONS

1. Accountable period for which the periodical report has been prepared.

The periodical report has been prepared for the first nine months of 2009.

2. Main data about the issuer.

Issuer's name:	Private limited liability company (<i>akcinė bendrovė</i>) Pramprojektas
Code in the Register of Enterprises	133873358.
Authorised capital:	LTL 5,970,972
Registered office:	K.Donelaičio Str. 60, Kaunas
Telephone:	+370 37 223 355
Fax:	+370 37 209 696
E-mail:	info@pramprojektas.lt
Website:	www.pramprojektas.lt .
Legal and organizational form:	legal person of limited liability, public limited liability company
Date and place of registration:	6 December 1993, Kaunas City Board.

3. Nature of the issuer's main activities.

The main activity – preparation of a project intended for the validation and performance of the construction of a construction work.

- consultations on architecture and civil engineering;
- engineering technological activities;
- design-construction works;
- planning of towns, small towns and landscapes;
- street traffic planning;

The Company carries out licensed or otherwise regulated activities only upon having obtained respective permits.

4. Information about where and how one can get acquainted with the report and the documents on the basis of which it was prepared and the name of the means of mass media.

4.1. The Periodical (First Nine Months) Report and other documents that were used as the basis for the preparation of the Report are available for familiarizations at the following address: Pramprojektas AB Financial Department at K.Donelaičio g. 60, Kaunas, from 8:00 to 16:30 on

workdays and at the reading-room of the Lithuanian Securities Commission at Konstitucijos pr. 23, Vilnius.

4.2. The name of the mass media is the daily *Kauno diena*, and information is also presented to the news agency BNS

5. Persons responsible for the accuracy of information in the report.

5.1. Responsibility for the accuracy of information presented in the Report is vested in the members of the managing bodies of the issuer, employees and the head of administration:

Marius Vaivada, Managing Director, phone +370 37 322 363,

Nijolė Čyžienė, Chief Financier, phone +370 37 322 282,

Algimantas Antanas Bartuška, Executive Director, phone +370 37 322 291,

Aušra Ragauskienė, Personnel Inspector and Secretary, phone +370 37 223 355.

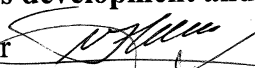
5.2. When preparing this Report the issuer received data about trading in securities from UAB FMĮ Finbaltus, Director Regimantas Čepukas.

5.3. Advisers:

When preparing this Report the Issuer did not use the services of the advisers.

6. Declaration by the members of the issuer's managing bodies, employees, the head of the administration and FMĮ UAB Finbaltus that the information contained in the report is in accordance with the facts and that the report makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities.

AB Pramprojektas hereby declares that the periodical (nine months) report presents a true review of business development and activities.

Managing Director  Marius Vaivada

Chief Financier  Nijolė Čyžienė

Executive Director  Algimantas Antanas Bartuška

Personnel Inspector and Secretary  Aušra Ragauskienė

The report was signed on 30 November 2009

Place where the report was prepared: AB Pramprojektas, K. Donelaičio Str. 60, Kaunas

II. DATA ABOUT ISSUER'S AUTHORISED CAPITAL, SECURITIES ISSUED AND THE MEMBERS OF MANAGING BODIES

7. Issuer's authorised capital.

7.1. The authorised capital registered with the Register of Enterprises.

Table 7.1. Structure of the authorised capital

Type of shares	Number of shares	Nominal value	Total nominal value, LTL	Specific weight in the authorised capital, percent
Ordinary registered shares	2,985,486	2	5,970,972	100.00

7.2. Information about the projected increase of the authorized capital in connection with conversion or exchange of debt securities or derivative securities issued into shares.

AB Pramprojektas has not issued debt or derivative securities, therefore no increase of the authorized capital through the conversion or exchanging into shares of debt securities or derivative securities issued is planned.

8. Shareholders.

Shareholders who had by the right of ownership or held more than 5 per cent of the Issuer's authorized capital on 30 September 2009

Shareholder name	Code in the Register of Enterprises	Registered office	The number of shares held, pcs.		Portion held in the authorized capital, %		Portion of held votes, %	
			Total*	By ownership right	Total*	By ownership right	Total*	By ownership right
YorkWell Business Corp.	1012383	P.O.Box 3321, Road Town, Tortola, Virgin Islands (British)	722,810	722,810	24.21	24.21	24.21	24.21
UAB ATTENTUS	135654594	K.Donelaičio g. 60, Kaunas	424,528	424,528	14.22	14.22	14.22	14.22
UniLine LLC	0260802	704 King Street, Suite 555, Wilmington, Delaware, JAV	283,120	283,120	9.48	9.48	9.48	9.48

Romanov Vladimir		Trakų g. 5-11, Kaunas	179,395	179,395	6.01	6.01	6.01	6.01
Romanov Roman		Trakų g. 5-11, Kaunas	179,390	179,390	6,01	6,01	6,01	6,01
Gončaruk Olga		K.Mindaugo pr. 29-8, Kaunas	262,580	173,500	8.79	5.81	8.79	5.81
UAB FMĮ Finbaltus	122020469	Konstitucijos pr. 23-660	243,079	243,079	8.14	8.14	8.14	8.14

* Directly or indirectly together with connected persons held shares.

9. Main characteristics of the shares issued for public trading.

Number of shares (ORS)	Par value, LTL	Total par value, LTL
2,985,486	2	5,970,972

10. Information about the shares distributed through private placement.

There are no shares distributed through private placement.

11. Information about depository receipts issued on the basis of shares.

There are no depository receipts issued on the basis of shares.

12. The main characteristics of the debt securities issued for public trading.

There are no debt securities issued for public trading.

13. Data about the debt securities registered for private placement and distributed as such.

There are no securities registered for private placement and distributed as such.

14. Securities not representing capital, the trading whereof is governed by the Law on Securities Market of the Republic of Lithuania, except debt securities.

There are no securities not representing capital, the trading whereof is governed by the Law on Securities.

15. Members of the managing bodies.

15.1 Members of the Supervisory Council:

EUGENIJUS VERBAVIČIUS - Chairman of the Supervisory Council. The beginning of the term of office – 12/04/2006, the end – 12/04/2010.

Participation in the activities of other companies:

Head of VŠĮ Kaunas County Football Support Fund

The holder of shares of the following companies:

UAB Amnis metallicus - 89,950 ordinary registered shares (ORS), i.e. 9.99 per cent;

VŠĮ Kaunas County Football Support Fund - 25,000 ORS, i.e. 22.73 per cent;

UAB Acia Vera – 1900 ORS, i.e. 12.67 per cent.

UAB Korelita – 258,565 ORS, i.e. 7.90 per cent.

ASTA MARTINAITYTĖ - member of the Supervisory Council. The beginning of the term of office – 12/04/2006, the end – 12/04/2010.

Participation in the activities of other companies:

Member of the Supervisory Council of Fabrica Glinice “Birač” A.D.Zvornik

Head of UAB Nota Aurorae

The holder of shares of the following companies:

VŠĮ “Atlanto” Futbolo klubas - 400 ORS, i.e. 25 per cent.

UAB Balt-Energo Group- 900 ORS, i.e. 9.0 per cent.

UAB Nota Aurorae – 600 ORS, i.e. 100 per cent.

AUDRONĖ VAIČIULYTĖ - member of the Supervisory Council. The beginning of the term of office – 27/09/2002, the end – 12/04/2010.

Participation in the activities of other companies:

Member of UAB Nidos Smiltė Board.

Head of UAB Sinvita

The holder of shares of the following companies:

AB Pramprojektas - 106,370 ORS, i.e. 3.56 per cent.

UAB Apskaita ir verslo projektai - 190 ORS, i.e. 19.00 per cent.

UAB Korelita – 325, 000 ORS, i.e. 9.93 per cent.

UAB Herats Developments - 97,500 ORS, i.e. 9.95 per cent.

15.2 Members of the Board:

MARIUS VAIVADA - Member of AB Pramprojektas Board, Managing Director of AB Pramprojektas. The beginning of the term – 12 April 2009, the end – 12 April 2010.

Participation in the activities of other companies:

Member of UAB Bankinės konsultacijos Board.

The holder of shares of the following companies:

VŠĮ Kauno apskrities futbolo rėmimo fondas – 50,000 OCR, i.e. 45.45 per cent of votes.

LEONAS RIMANTAS BUTKUS - Member of AB Pramprojektas Board The beginning of the term – 12 April 2006, the end – 12 April 2010.

Participation in the activities of other companies:

Presidium member of the Lithuanian Builders' Association,

Vice chairman of the Lithuanian Republic Central Commission on the Certification of Project Managers,

Member of the Lithuanian Association of Consulting Companies Board.

The holder of shares of the following companies:

UAB Gilaitė - 10 ORS, i.e. 40 per cent of the authorised capital;

AB Pramprojektas - 1,105 ORS, i.e. 0.037 per cent of the authorised capital.

ALGIMANTAS ANTANAS BARTUŠKA - member of the Board, production director of AB Pramprojektas. The beginning of the term – 12 April 2006, the end – 12 April 2010.

Participation in the activities of other companies:

He does not participate in the activities of other companies.

The holder of shares of the following companies:

AB Pramprojektas - 185 ORS, i.e. accounts 0.006 per cent of the authorised capital;

VŠĮ "Atlanto" Futbolo klubas - 400 ORS, i.e. 25 per cent.

15.3 Administration:

The company's administration managing director, production director and chief financier.

Nijolė Čyžienė – Chief Financier. She does not hold shares of the company.

15.4. Information about the managing body members' criminal records and crimes against property, economic order and finance.

Members of the managing bodies were not convicted of crimes against property, economic order or finance.

16. Information about payments and loans extended to the members of managing bodies.

No loans were extended to members of the issuer's managing bodies and no guarantees and sureties were given with respect to fulfilment of their obligations during the nine months of 2009. No tantiemes or other payments from profit were paid. For the information about the payments extended to the members of managing bodies refer to the table:

Category of persons	Monthly salary
Average salary of one board member*	93,768
Total payment for all board members	281,305
Average salary of one administration member	19,954
Total payment for all administration members**	39,908

* The board consists of 3 members.

** The company's administration consists of director of general activities and personnel, finance and economics director and chief financier.

III. DATA ABOUT THE SECONDARY TRADING IN SECURITIES ISSUED BY THE ISSUER

17. Securities admitted to the trading lists of the Stock Exchanges.

AB Pramprojektas' 2,985,486 ordinary registered shares were admitted to the Vilnius Stock Exchange (VSE) I-List in 2002. The total nominal value amounts to LTL 5,970,972. On 31/03/2003 the securities were added to the Current List of the VSE.

18. Dealing in the Issuer's securities on Stock Exchanges and other organized markets.

Accountability period		On central market and in block trading								
		Price (LTL)			Turnover (LTL)			Last session date	Total turnover	
from	to	Max.	min.	Last session	Max..	min.	Last session		units	LTL
01/07/2009	30/09/2009	1.87	1.6	1.6	40,290	416	800	29/09/2009	27,384	46,327.38
01/04/2009	30/06/2009	1.74	1.51	1.70	94,860.00	1.7	680.0	29/06/2009	106,017	162,210.9
01/01/2009	31/03/2009	3.19	1.53	1.53	2,268.50	145	1,453.50	17/03/2009	3,200	6,346.50

19. Dealing in the Issuer's securities on the OTC market.

The dealing in the issuer's ordinary registered shares was performed only on the stock exchange.

20. Data about the Issuer's buying up of its shares.

No own shares were bought up.

21. Submission of a tender offer.

Not published.

22. The Issuer's paying agents.

Payment agents were not engaged by the issuer.

23. Agreements with intermediaries of public trading in securities.

The Company has concluded a service agreement with UAB FMĮ Finbaltus (Konstitucijos pr. 23-660, Vilnius LT-08105) on the handling of AB Pramprojektas shareholders accounting.

IV. DATA ABOUT THE ISSUER'S ACTIVITY

24. Legal basis for the issuer's activity

The main legislation governing the issuer's activity:

- the Company Law of the Republic of Lithuania
- the Law on Securities of the Republic of Lithuania
- other legal acts of the Republic of Lithuania
- Company's Articles of Association
- the Corporate Governance Code for the Companies Listed on the Vilnius Stock Exchange

25. Membership in associated structures.

The Company belongs to the following associated structures:

Lithuanian Builders' Association. Date of registration with Legal Persons Register: 25 July 2005.

Member of AB Pramprojektas Board Leonas Rimantas Butkus is Presidium member of the Association.

Lithuanian Association of Consulting Companies. Date of registration: 12 June 2003.

Member of AB Pramprojektas Board Leonas Rimantas Butkus is the Association's Board member.

The Association of Engineering Ecology. Date of registration: 11 August 1994.

Clean Water Association. Date of registration: 2 December 1997. AB Pramprojektas is a co-founder of the Clean Water Association.

VšĮ statybos ir projektavimo sisteminimo (SPS) centras. The area of activities covers the standardisation of the construction design process, documents, explications, marking, modular values and terms.

Kaunas County Employers' Association. AB Pramprojektas is a co-founder of the Association.

26. Brief description of the issuer's background.

The public limited liability company Pramprojektas, one of the largest design firms in the Republic of Lithuania, was established in 1940 in Kaunas City for the designing of Lithuania's industrial, energy and utilities facilities and engineering networks.

For over 30 years Pramprojektas was a territorial design organisation, coordinating investment, design and construction of the industrial, energy, transport and utilities sectors' objects in Lithuania. By the Order No. 531 of Kaunas City Board, AB Pramprojektas was registered on 6 December 1993.

27. Characteristics of production (services).

Services provided by the Company and income received for them are given in the table below:

No	Indicator	first nine months of 2009	first nine months of 2008	2007m	2006m
1	Total volume of services	6,46	9,28	11,68	12,72
1.1	t. Volume of design works, (mln.LTL)	4,43	9,22	10,92	8,66
2	Comparative weight of design works, (per cent)	68,58	99,38	93,52	68,11

Major projects prepared during the first nine months of 2009:

- The Basic Design of the trade pavilion, Gariūnų 70, Vilnius;
- The Basic Design of the rehabilitation of the north part of the quays No 7 and 8 in Klaipėda;
- The Basic and Detail Designs of the multipurpose storage site No 2 by the quays No 90-96 in Klaipėda;
- The Detail Design of construction of the quay No 144 in Klaipėda;

28. Sales markets.

The main sales market is the Republic of Lithuania.

In the first nine months of 2009 the Company performed design works for the total of 4,425,411 LTL. All services were provided within the Republic of Lithuania. Roughly 95% are provided under short-term agreements.

29. Procurements.

The main suppliers of energy resources and raw materials are from Lithuania. The suppliers do not have major influence on the Issuer's activities. The Company has concluded long-term agreements with utility service providers (electricity, communications, water, heat etc.). It has entered into short-term agreements with sub-contractors of design and exploration works (engineering surveys, geology, hydraulic engineering works and other specific operations).

30. Analysis of financial and non-financial activity results

The Company's liquidity ratio is very good, 6.57 percent, which is by 0.76 point higher compared to 2008. The net profitability ratio, showing efficiency of Company's activity decreased comparing with the year 2008 and amounts 19 percent. Debt ratio, which is an important indicator to creditors showing the level of their funds securing, decreased during the first nine months of 2009 to 0.02 percent comparing with the year 2008.

Due to delayed payments of customers in the first nine months of the year the efficiency of collecting amounts receivable worsened. In 2007, amounts receivable made a turnover of 4.97 times, in 2008 - 3.87 times compared to 1.55 times per the first nine months of 2009.

Our Company was affected by economic recession in the country very quickly. The total cost of the suspended works to be carried out under contracts in 2009 amounts to around LTL 2 million.

Taking into consideration economic recession in the country and decrease of work amount in the construction sector, at the beginning of the year 2009 the company planned to execute design services for the sum of 7 mln litas, i.e. 40 per cent less compared to 2008. Present situation corrects plans and now we expect to execute design services during the year 2009 for the 5 – 5.5 million litas.

31. Risk factors and uncertainties related to the issuer's activities

31.1. Credit risk scale

The public limited company Pramprojektas has provided designing services to already known customers of the Company that used to effect payments in due time; however, on 30 September 2009 its designing work customers were indebted to the Company in the total amount of LTL 2,611,982, which is by 14.7 per cent less than on 31 December 2008. 12.3 percent of customers delay payments from 1 to 90 days. Among of these customers the largest debtor is NUKEM Technologies GmbH (LTL 717,796) which in line with the Contract of Ignalina Nuclear Power Plant Decommissioning will pay after the technical documentation prepared by AB Pramprojektas will be approved by authorities concerned.

Having regard to delayed payments of the customers, the Company entered into an account overdraft agreement with AB Ūkio bankas under which the annual interest rate is 7.97 percent. During 2008, the Company's expense on the execution of this agreement (fees and interest) totalled LTL 1,990, in the first nine months of 2009 – LTL 13,635. (IAS 7, clause 50).

31.2. Price risk scale

The Company for the most part designs large industrial facilities and participates in public tenders.

With economic situation in the country slumped, designers are lacking orders and therefore they endeavour to be awarded public contracts by any means. Sometimes their bids are abnormally low and they do not always follow the reasonableness and economic criteria. A group of experts evaluating tenders should require the justification of the lowest offered price from the tenderer: to prove whether it will be sufficient to pay wages, taxes and receive at least minimum profit.

31.3. Social

The Company falls behind schedule paying wages and salaries. The plan is to reduce the staff number by around 15-20 percent because of decreased designing work volumes. Due to slump of design services we were forced to stand off part of employees. The number of employees decreased on 30 September 2009 for 19 per cent in compare with 31 December 2008.

31.4 Liquidity risk

Liquidity risk is the risk that it will be difficult for the Company to meet its financial liabilities, which arises due to the fact that the Company might have to fulfil its liabilities earlier than it plans to recover debts from its customers who do not meet their liabilities in due time.

31.5 Others

Other main types of risk encountered in the Company's activities are as follows:

1. Mistakes in the prepared project documentation.
2. Accidents in construction.

In the manner prescribed by the Civil Code, a construction works designer shall be liable for a collapse of a construction works or defects determined during a warranty period arising through the fault of a designer (The Law on Construction, Article 36).

With the main to minimise tangible losses due to mistakes in project documentation, the Company has insured the total annual scope of designing works. In 2008, the civil liability of a

designer of a construction works was insured for the total amount of LTL 1,000,000, i.e. the amount of insurance benefits covers all insurance events. Insurance policy SPCA No. 100103. When contractors perform construction and installation operations of a construction works according to the Company's project documentation, the Company's specialists perform supervision of execution of the project on a construction site. All Company's specialists performing supervision of project execution are insured against accidents. The total annual insurance coverage is LTL 1,020,000. Insurance policy NA 0002572.

31.6. The Company and the society

The Company makes a significant contribution to the social and cultural life of Kaunas and the whole country. In 2008, LTL 4,627,631 in taxes to the budget of the Republic of Lithuania were calculated. Tax distribution:

Tax	LTL
Value added tax	414,978
Resident income tax on salaries	330,607
Corporate income tax	64,361
3% in social insurance contributions on salaries	985,500
30.98 % in social insurance contributions	26,388
Real estate tax	252
Pollution tax	2,848
Tax on state land lease	1,824,934
TOTAL	414,978

31.7 Social responsibility, research and development activities

In its activities the Company observes the key principles of socially responsible business. The Company pursues the goals of socially responsible business: to act with responsibility, not to make harm to the environment, community and other businesses, contribute to dealing with the social and environment protection problems, and enlarge cooperation between various sectors inside and outside the State.

Company also focused on the acquisition and upgrade of the software.

Softwares Rastre Desing, Robot Millennium, ESET NOO32 Antivirus were upgraded. It has also purchased a 1-year license for environmental air assessment software ADMS 4 as well as Surfer 8 necessary for work with ADMS. Two new computers with software Windows and MSOffice were bought, 7 computers were updated, 1 monitor was bought.

31.8 Investment policy and other information

We don't hold any company with the issuer's part of over 30 percent in its authorised capital

32. Staff.

Data about the Company's staff by personnel groups on 30 September 2009 are given in the table below:

	2009m.I first nine months			2008m.			2007m.		
	Staff number	Change of staff number	Average salary, LTL	Staff number	Change of staff number	Average salary, LTL	Staff number	Change of staff number	Average salary, LTL
Management	12	-2	4308	14	+1	8169	13	0	5818
Specialists	103		1820	108		3088	108	-2	2834
Workers	14	-1	1027	22		1753	22		1568
Total:	129	-3	2499	144	+1	3907	143	-2	3329

33. Patents, licenses contracts.

The Issuer holds the Qualification Certificate No. 0758 that is valid till 29 August 2013. It is granted the right to perform design operations of a construction works and execute technical supervision of construction of a construction works. The Issuer holds the Certificate No. SKVT-1703-40 (4.23), issued by Ignalina Nuclear Power Plant, granting the right to provide design services at the nuclear power plant's facilities of extraordinary importance.

The Issuer was awarded the quality management system ISO 9001: 2000 and environmental management ISO 14001: 2004 certificates. These certificates are valid until 2010.

34. Investment policy.

There are no enterprises in the authorized capital of which the issuer's part comprises more than 30 per cent.

35. Competitors.

The main competitors in the domestic market are UAB Sweco BKG LSPI (former UAB Lietuvos statybų projektavimo institutas), UAB Ardynas, UAB Kauno Komprojektas, and UAB Ekoprojektas.

36. Dividends paid.

The Company have not pay dividends beginning from 2002.

37. Information about audit.

No audit of AB Pramprojektas accounting and financial statements for the first nine months of the financial year 2009 was carried out. UAB Auditorių biuras was selected and approved to carry out the audit of accounting and financial statements for 2009 year.

38. Information on financial instruments used by the Company

It is considered that shares form the financial assets of the Company. During the first nine months of 2009 the agreements on shares sale and purchase were made. The derivative financial instruments were not used by the Company.

39. Provisions and additional descriptions on the data provided within the Periodical (First Nine Months) Report.

The financial data enclosed in the herein annual report has been estimated pursuant to the standards of International financial statement and audited where not stated otherwise.

Comments to the financial statement are incorporated within the Explanatory Note.

40. Material events in the issuer's activity:

Date	Characteristics of material events
29/10/2009	PRM : Preliminary non-audited activity result for the first nine months of year 2009.
28/08/2009	PRM : Interim information for the first six months of year 2009
31/07/2009	PRM : Notification about transaction of the person concerned with AB Pramprojekta Director.
30/07/2009	PRM: Preliminary non-audited activity result for the first six months of year 2009.
28/05/2009	PRM : PRM: 1 st quarter of 2009 Financial Statements
26/05/2009	PRM : 1 st quarter of 2009 preliminary non-audited activity result
30.04.2009	VLN : Decision of the Department of Market Operations to resume the trade of AB Pramprojekta shares.
30/04/2009	PRM: Decisions of the ordinary general shareholders of AB Pramprojekta meeting on 29/04/2009
29/04/2009	VLN : Reminder: Decisions of the Exchange Board to suspend trade of companies' shares regarding ordinary general shareholders meetings.
17/04/2009	PRM: Audited activity result for the year 2008
17/04/2009	PRM : Draft decisions of AB Pramprojekta ordinary general shareholders meeting prepared by Board on 29/04/2009
10/04/2009	PRM : Notification about Director's transaction regarding issuer's securities.
06/04/2009	VLN : Decisions of the Exchange Board to suspend trade of companies' shares regarding ordinary general shareholders meetings.
24/03/2009	PRM : Calling of ordinary general shareholders of AB Pramprojekta meeting
27/02/2009	PRM : AB Pramprojekta non-audited interim Financial Statements for the year 2008
06/02/2009	PRM: Preliminary non-audited activity result for the year 2008, Changes in the Managing Body of the company.

41. Court (arbitration) proceedings.

There were no court or arbitration proceedings that could have or had influence on the Company's financial status within the reporting period.

V. FINANCIAL STATUS

38. Financial statement reports are presented in the report's annexes.

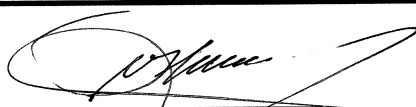
Balance sheet 30-09-2009

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	ASSETS	Note No.	Financial year 30 09-2009	Financial year 30 09 2008	Previous financial year 2008
A.	NON-CURRENT ASSETS		1955717	1815479	1860027
I.	INTANGIBLE ASSETS	4.1	40768	70108	59658
I.1.	Development works				
I.2.	Goodwill				
I.3.	Licences and patents				
I.4.	Computer software		40768	70108	59658
I.5.	Other intangible assets				
II.	TANGIBLE ASSETS	4.2-4.4	654875	838885	805389
II.1.	Land				
II.2.	Buildings and constructions		512545	547479	544642
II.3.	Plant and equipment				
II.4.	Vehicles		4476	64162	57027
II.5.	Other property, plant and equipment		137854	227244	203720
II.6.	Construction in progress				
II.7.	Other tangible assets				
II.8.	Investment assets				
II.8.1.	Land				
II.8.2.	Buildings				
III.	FINANCIAL ASSETS	4.5	1260074	906486	994980
III.1.	Investments in subsidiaries and associates				
III.2.	Loans to subsidiaries and associates				
III.3.	Amounts receivable after one year		7494		7494
III.4.	Other financial assets		1252580	906486	987486
IV.	OTHER NON-CURRENT ASSETS				
IV.1.	Deferred tax assets				
IV.2.	Other non-current assets				
B.	CURRENT ASSETS		13148047	14657756	13814956
I.	INVENTORIES, PREPAYMENTS AND CONTRACTS IN PROGRESS		48191	132838	95087
I.1.	Inventories	4.6	6548	16351	16312
I.1.1.	Raw materials and components				
I.1.2.	Work in progress				
I.1.3.	Finished products				
I.1.4.	Materials		6548	16351	16312
I.2.	Prepayments		41643	116487	78775
I.3.	Contracts in progress				
II.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		2676678	3311990	3068889
II.1.	Trade amounts receivable		2652892	3306111	3060432
II.2.	Receivables from subsidiaries and associates				
II.3.	Other amounts receivable		23786	5879	8457
III.	OTHER CURRENT ASSETS		10386871	11211469	10640855
III.1.	Current investments		10386831	11081973	10563894
III.2.	Time deposits			69398	
III.3.	Other current assets		40	60098	76961
IV.	CASH AND CASH EQUIVALENTS		36307	1459	10125
	TOTAL ASSETS:		15103764	16473235	15674983

	EQUITY AND LIABILITIES	Note No.	Financial year 30 09 2009	Financial year 30 09 2008	Previous financial year 2008
C.	EQUITY		13109193	13450235	13297075
I.	CAPITAL	4.10	5970972	5970972	5970972
I.1.	Authorised (subscribed)		5970972	5970972	5970972
I.2.	Subscribed uncalled share capital (-)				
I.3.	Share premium				
I.4.	Own shares (-)				
II.	REVALUATION RESERVE (RESULTS)				
III.	RESERVES		797097	797097	4597097
III.1.	Legal reserve		597097	597097	597097
III.2.	Reserve for acquiring own shares				
III.3.	Other reserves		200000	200000	4000000
IV.	RETAINED EARNINGS (LOSSES)		6341124	6682166	2729006
IV.1.	Profit (loss) of the reporting year		-187882	410962	257802
IV.2.	Profit (loss) of the previous year		6529006	6271204	2471204
D.	GRANTS AND SUBSIDIES				
E.	AMOUNTS PAYABLE AND LIABILITIES		1994571	3023000	2377908
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES		0		
I.1.	Financial debts				
I.1.1.	Leases and similar obligations				
I.1.2.	To credit institutions				
I.1.3.	Other financial debts				
I.2.	Trade amounts payable				
I.3.	Amounts received in advance				
I.4.	Provisions		0		
I.4.1.	For covering liabilities and demands				
I.4.2.	For pensions and similar obligations				
I.4.3.	Other provisions				
I.5.	Deferred tax liabilities				
I.6.	Other amounts payable and non-current liabilities				
II.	CURRENT AMOUNTS PAYABLE AND LIABILITIES	4.9	1994571	3023000	2377908
II.1.	Current portion of non-current debts				
II.2.	Financial debts		168015	623550	185240
II.2.1.	To credit institutions		168015		185240
II.2.2.	Other debts			623550	
II.3.	Trade amounts payable		504466	763979	824358
II.4.	Amounts received in advance		176814	308416	332515
II.5.	Profit tax liabilities		64361		
II.6.	Liabilities related with labour relations	4.9,4.12	629237	1067754	861144
II.7.	Provisions				
II.8.	Other amounts payable and current liabilities		451678	259301	174651
	TOTAL EQUITY AND LIABILITIES:		15103764	16473235	15674983

MANAGING DIRECTOR
title of the head of enterprise
administration



(signature)

MARIUS VAIVADA
(full name)

INCOME STATEMENT

30-09-2009

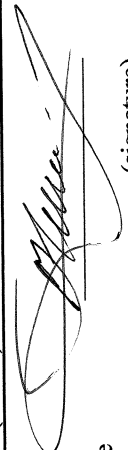
30-09-2009

(reporting period)

Litas

to specify – in litas or thousands of litas

No.	ITEMS	Note No.	Financial Year 01 - 09 2009	Financial Year 01-09 2008	Financial Year 04 - 06 2009	Financial Year 04 - 06 2008	Financial Year 2008
I.	SALES INCOME	4.11	4425411	9224779	1277387	3054601	11488852
II.	COST OF SALES		3585869	6698030	1041156	2389554	8440926
III.	GROSS PROFIT (LOSS)		839542	2526749	236231	665047	3047926
IV.	OPERATING COSTS		1146807	2008376	223451	751325	2836383
IV.1	Sales						
IV.2	General and administrative		1146807	2008376	223451	751325	2836383
V.	OPERATING PROFIT (LOSS)		-307265	518373	12780	-86278	211543
VI.	OTHER ACTIVITIES	4.7	12449	14388	4811	22873	16819
VI.1.	Income		15047	53944	4811	42766	58125
VI.2.	Expenses		2598	39556		19893	41306
VII.	FINANCING AND INVESTING ACTIVITIES	4.8	171295	-39116	-3979	-13975	109386
VII.1.	Income		2023473	4128	48848	1582	351567
VII.2.	Expenses		1852178	43244	52827	15557	242181
VII.3.	The result of applying equity method						
VII.4.	Incomes from asset value increase						
VIII.	PROFIT (LOSS) FROM NORMAL ACTIVITIES		-123521	493645	13612	-77380	337748
IX.	GAIN						
X.	LOSSES						
XI.	PROFIT (LOSS) BEFORE TAX		-123521	493645	13612	-77380	337748
XII.	PROFIT TAX		64361	82683	3208		79946
XIII.	NET PROFIT (LOSS)		-187882	410962	10404	-77380	257802



MANAGING DIRECTOR
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administration

MARIUS VAITVADA

(full name)

(signature)

STATEMENT OF CHANGES IN EQUITY

30-09-2009

Litas

Indicate – litas or thousands of litas

30-09-2009

(reporting period)

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares				
	1	2	3	4	5	6	7	8	9	10	11
1. Recalculated balance at the beginning of previous financial year 31.12.2007	5970972	0	0	0	0	597097	0	0	200000	6271204	13039273
2. Increase / decrease in non-current tangible assets value											0
3. Increase / decrease in financial assets value											0
4. Acquisition / sales of own shares											0
5. Profit / loss, excluded from Income Statement											0
6. Net profit / loss of the reporting period										410962	410962
7.a) Expenses of applied allocated reserve 2007 year											
8. Dividends											0
9. Other payments											0
10. Formed reserves									4000000	-4000000	0

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares				
11. Used reserves								-200000		200000	0
12. Increase / reduction of authorised capital											0
13. Balance at the end of previous financial year 30.09.2008	5970972	0	0	0	0	597097	0	0	4000000	2882166	13450235
14. Increase / decrease in non-current tangible assets value											0
15. Increase / decrease in financial assets value											0
16. Acquisition of own shares											0
17. Profit / loss, excluded from Income Statement											0
18. Net profit / loss of the reporting period										-153160	-153160
19.a) Expenses of applied allocated reserve 2008 year											
20. Dividends											0
21. Other payments											0
22. Formed reserves											0
23. Used reserves											0
24. Increase / reduction of authorised capital											0

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares				
25. Balance at the end of reporting financial year 31.12.2008	5970972	0	0	0	0	597097	0	0	4000000	2729006	13297075
26. Increase / decrease in non-current tangible assets value											0
27. Increase / decrease in financial assets value											0
28. Acquisition of own shares											0
29. Profit / loss, excluded from Income Statement											0
30. Net profit / loss of the reporting period										-187882	-187882
31.a) Expenses of applied allocated reserve 2008 year											
32. Dividends											0
33. Other payments											0
34. Formed reserves											0
35. Used reserves									200000	-200000	0
36. Increase / reduction of authorised capital									-4000000	4000000	0
37. Balance at the end of reporting financial year 30.09.2009	5970972	0	0	0	0	597097	0	0	200000	6341124	13109193



MANAGING DIRECTOR

MARIUS VAIVADA

CASH FLOW STATEMENT

30-09-2009

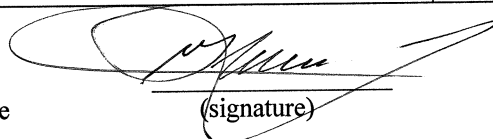
in litas

to specify – in litas or thousands

No.	ITEMS	Note No.	Financial Year 30 09 2009	Previous financial year 30 09 2008
I.	Cash flows from operating activities			
I.1.	Net profit (loss)		-187882	410961
I.2.	Depreciation and amortization costs		111750	146003
I.3.	Decrease (increase) in amounts receivable after one year			
I.4.	Decrease (increase) in inventory		9764	-4711
I.5.	Decrease (increase) in advances received		37132	-51626
I.6.	Decrease (increase) in contracts in progress			
I.7.	Decrease (increase) in trade receivables		407540	-476585
I.8.	Decrease (increase) in amounts receivable from subsidiaries and associates			
I.9.	Decrease (increase) in other amounts receivable		-15329	-39704
I.10.	Decrease (increase) in other current assets		253984	-82883
I.11.	Increase (decrease) in non-current payables to suppliers and advances received			
I.12.	Increase (decrease) in current payables to suppliers and advances received		-475593	-222457
I.13.	Increase (decrease) in profit tax liability		64361	
I.14.	Increase (decrease) in liabilities connected with labour relations		-231907	398112
I.15.	Increase (decrease) in provisions			
I.16.	Increase (decrease) in other amounts payable and liabilities		277027	121236
I.17.	Elimination of non-current and intangible assets transfer results		-45973	-85
I.18.	Elimination of financing and investing activity results		-171295	39116
I.19.	Elimination of other non-cash items		-465633	23052
	Net cash flows from operating activities		-432054	260429
II.	Cash flows from investing activities			
II.1.	Acquisition of non-current assets (excluding investments)		-11830	-76599
II.2.	Transfer of non-current assets (excluding investments)		114601	86
II.3.	Acquisition of long-term investments		-60000	-100960
II.4.	Transfer of long-term investments			
II.5.	Loans granted			
II.6.	Loans recovered			
II.7.	Dividends and interest received		192	
II.8.	Other increase in cash flows from investing activities		458226	

No.	ITEMS	Note No.	Financial Year 30 09 2009	Previous financial year 30 09 2008
II.9.	Other decrease in cash flows from investing activities			-120000
	<u>Net cash flows from investing activities</u>		501189	-297473
III.	Cash flows from financing activities			
III.1.	Cash flows related to enterprise owners:			
III.1.1.	Emission of shares			
III.1.2.	Owners' contributions against losses			
III.1.3.	Purchase of own shares			
III.1.4.	Dividends paid			
III.2.	Cash flows arising from other financing sources		-42953	1224
III.2.1.	Increase in financial debts			
III.2.1.1.	Loans received			
III.2.1.2.	Issue of bonds			
III.2.2.	Decrease in financial debts		-41176	
III.2.2.1.	Loans repaid		-31985	
III.2.2.2.	Purchase of bonds			
III.2.2.3.	Interest paid		-9191	
III.2.2.4.	Payments of lease (finance lease) liabilities			
III.2.3.	Increase in other enterprise liabilities			
III.2.4.	Decrease in other enterprise liabilities			
III.2.5.	Other increase in cash flows from financial activities		86	4128
III.2.6.	Other decrease in cash flows from financial items		-1863	-2904
	<u>Net cash flows from financing activities</u>		-42953	1224
IV.	Cash flows from extraordinary items			
IV.1.	Increase in cash flows from extraordinary items			
IV.2.	Decrease in cash flows from extraordinary items			
V.	The effects of changes in foreign exchange rates on cash and cash equivalents balance			
VI.	Net increase (decrease) in cash flows		26182	-35820
VII.	Cash and cash equivalents at the beginning of period		10125	37279
VIII.	Cash and cash equivalents at the end of period		36307	1459

MANAGING DIRECTOR
title of the head of enterprise
administration



(signature)

MARIUS VAIVADA
(full name)

Intangible assets
No.4.1

INTANGIBLE ASSETS 30-09-2009

LTL

Specify – lin LTL or thousand LTL

Indices	Software	Patents, licenses	Other intangible assets	Total
Residual value at the end of the previous financial year	59658			59658
a) Non-current intangible assets at purchasing costs				
At the end of the previous financial year	263133			263133
Changes of the financial year:				
– purchase of the assets	9495			9495
– assets assigned to other persons and written down (-)	-27296			-27296
– transfers between items + / (-)				
At the end of the financial year	245332			245332
b) Amortisation				
At the end of the previous financial year	203475			203475
Changes of the financial year:				
– amortisation of the financial year	28383			28383
– reversals (-)				
– amortisation of assets assigned to other persons and written down (-)	-27294			-27294
– transfers between items + / (-)				
At the end of the financial year	204564			204564
c) Impairment value				
At the end of the previous financial year				
Changes of the financial year:				
– impairment value of the financial year				
– reversals (-)				
– assets assigned to other persons and written down (-)				
– transfers between items + / (-)				
At the end of the financial year				
d) Residual value at the end of the financial year (a) - (b) - (c)	40768			40768

Non-current tangible assets
No.4.2

**NON-CURRENT TANGIBLE ASSETS GROUPS, THEIR EVALUATION AND DEPRECIATION
CALCULATION METHODS 30 09 2009**

Groups of non-current tangible assets	Evaluation	Method of depreciation calculation	Average actual useful life
buildings	Acquisition cost	Directly proportional (linear)	40 - 80 years
vehicles	Acquisition cost	Directly proportional (linear)	6 - 9 years
Other property, plant and equipment	Acquisition cost	Directly proportional (linear)	3 - 10 years

Non-current tangible assets
No.4.3

NON-CURRENT TANGIBLE ASSETS 30 09 2009

LTL

Specify – lin LTL or thousand LTL

Indices	Buildings	Vehicles	Other property, plant and equipment	Library stocks	Total
Residual value at the end of the previous financial year	544642	57027	199278	4442	805389
a) Purchasing cost					
At the end of the previous financial year	837134	206266	975644	4442	2023486
Changes of the financial year:					
– purchase of the assets			2335		2335
– assets assigned and written down (-)	-70832	-62966	-23327	-246	-157371
– transfers between items +/- (-)					
At the end of the financial year	766302	143300	954652	4196	1868450
b) Revaluation					
At the end of the previous financial year					
Finansinių metų pokyčiai:					
– value increase (impairment) +/- (-)					
– assets assigned to other persons and written down (-)					
– transfers between items +/- (-)					
At the end of the financial year					
c) Depreciation					
At the end of the previous financial year	292492	149239	776366		1218097
Changes of the financial year:					
– depreciation of the financial year	8070	7949	66531	817	83367
– reversals (-)					
– depreciation of assets assigned to other persons and written down (-)	-46805	-18364	-22689	-31	-87889
– transfers between items +/- (-)					
At the end of the financial year	253757	138824	820208	786	1213575
d) Impairment value					
At the end of the previous financial year					
Changes of the financial year					
– impairment value of the financial year					
– reversals (-)					
– of assets assigned to other persons and written down (-)					
– transfers between items +/- (-)					
At the end of the financial year					
e) Residual value at the end of the financial year (a) + (b) - (c) - (d)	512545	4476	134444	3410	654875

Non-current tangible assets
No.4.4

DEPRECIATED NON-CURRENT ASSETS STILL IN USE ON 30 09-009

Assets group name	Acquisition cost (LTL)
Transport	93870
Other property, plant and equipment	592772
Intangible assets	144677
TOTAL	831319

Non-current tangible assets
No.4.5

MOVEMENT TABLE OF NON-CURRENT FINANCIAL ASSETS

Balance on 31 12 2008				Acquired	Assigned to other persons (cost price of the shares sold)	Income because of market price	carried from current assets item	Income (-) because of equity method	Balance on 30 09 2009
Acquisition cost	Income because of market price	Due to equity method	Total						
987486			987486	390000	124906				1252580

Inventories
No.4.6

INVENTORIES 30 09 2009

LTL

Specify – lin LTL or thousand LTL

Indices	Raw materials	Work in progress		Total
a) Cost of purchase of inventories	6548			6548
At the end of the previous financial year	6548			6548
At the end of the financial year				
b) Write-down to net realisable value (reversal)				
At the end of the previous financial year				
At the end of the financial year				
c) Net realisable value at the end of the financial year (a) - (b)				
Differences in cost methods in case of applying LIFO formula				
Value of pledged inventories				
Inventories held by third persons				

Expenses
No.4.7

RESULT OF OTHER ACTIVITIES, 30 09 2009

Indices	Financial year 2009	Previous financial year 2008
a) INCOME FROM OTHER ACTIVITIES	15047	58125
Sales of non-current tangible assets		251
Aisetas recreation facility		42154
Miscellaneous other income	15047	15720
building maintenance		
b) OTHER OPERATING EXPENSES	2598	41306
Significant amounts:		
Aisetas recreation facility	2598	41306
Building maintenance		
c) RESULT OF OTHER ACTIVITIES (a – b)	12449	16819

Expenses
No.4.8

RESULT OF FINANCIAL AND INVESTING ACTIVITIES ON 30 09 2009

Indices	Financial year 30 09 2009	Previous financial year 31 12 2008
a) REVENUES FROM FINANCIAL AND INVESTING ACTIVITIES	2023449	669610
Material amounts:		
Late charges received	192	
Received interest on subordinated loans		
Equity method result	45973	4525
Increase in securities value due to evaluation at market price	374	
dividends obtained		9
Revenues from transfer of non-current financial assets	134774	
Current assets sales income	1842050	665000
Miscellaneous other revenues	86	76
b) EXPENSES FOR FINANCIAL AND INVESTING ACTIVITIES	1852154	560224
Material amounts:		
Payments to the National Stock Exchange		
Interest on loan		40340
Losses of investment disposal – regarding shares revaluation	457276	201210
Equity method result		
Influence of change in currency exchange rates		
Share valuation expenses		
Current assets sales cost price	1383824	318043
Revenues from transfer of non-current financial assets		
Late charges	9191	463
Miscellaneous other	1863	168
c) RESULT OF FINANCIAL AND INVESTING ACTIVITIES (a - b)	171295	109386

Liabilities
No.4.9

CONDITION OF COMPANY'S LIABILITIES, 30 09 2009

LTL

Indicators	Debts or portions thereof, payable		
	Over one fiscal year	After one year but not later than over 5 years	After five years
1. Financial debts:	168015		
1.1. To credit institutions-lease			
1.2. Other financial debts	168015		
2. Debts to suppliers	504466		
3. Prepayments	176814		
4. Income tax liabilities	64361		
5. Salary liabilities	297898		
6. Social insurance contributions	87664		
7. Personal income tax	66463		
8. Social tax	190		
9. Other debts	628700		
Total	1994571		

Equity capital
No.4.10

STRUCTURE OF AUTHORISED CAPITAL 30 09 2009

Indices	Number of shares	Amount (LTL)
Share capital structure at the end of the fiscal year		
1. by kinds of shares	2985486	5970972
1.1. Ordinary shares	2985486	5970972
1.2. Preference shares		
1.3. Employee shares		
1.4. Special shares		
1.5. Other shares		
TOTAL:	2985486	5970972
2. State or municipal capital		
Own shares held by the Company itself		
Shares held by subsidiaries		

Appendix "Information on Business Segments" to Explanatory Notes
No. 4.11

INFORMATION ON GEOGRAPHICAL SEGMENTS 30-09-2009

Indices	Segments (types of products, services, activities)												Total of the Company			
	A			B			C			D						
	30 09 2009	30 09 2008	30 09 2009	30 09 2008	30 09 2009	30 09 2008	30 09 2009	30 09 2008	30 09 2009	30 09 2008	30 09 2009	30 09 2008	Revenue	Expenses	Operating profit	30 09 2008
Revenue	3919248	7553132	506163	1446611									225036			9224779
Expenses	4191082	7136972	541594	1366902									202532			8706406
Operating profit	-271834	416160	-35431	79709									22504			518373
Indices	E			F			G			H						
Revenue	20x5	20x6	20x5	20x6	20x5	20x6	20x5	20x6	20x5	20x6	20x5	20x6				30 09 2009
Expenses																4425411
Operating profit																4732676
																-307265

*A similar Table can be completed for geographical segments on the basis of available data.

- A - Lithuania
- B - Germany
- C - Russia
- D - Italian

Appendix No. 13 "Financial Relationships with Company's Managers and Other Connected Persons" to
Explanatory Notes
No 4.12

Financial Relationships with Company's Managers and Other Connected Persons

30 09 2009

Indicators	Financial year	Previous financial year	Closing balance of the financial year
A. Amounts relating to employment relations calculated over the year:	321214	844203	
1. To managers	321214	844203	
2. To other connected persons			
B. Loans granted by the Company:			
1. To managers			
2. To other connected persons			
C. Loans received:	207037		
1. From managers	207037		
2. From other connected persons			
D. Assets transferred gratis and presents to:			
1. To managers			
2. To other connected persons			
E. Miscellaneous guarantees granted on behalf of the Company:			
1. To managers			
2. To other connected persons			
F. Other material amounts calculated over the year:			
1. To managers			
2. To other associated persons			
G. Other liabilities material to the Company of:			
1. Managers			
2. Other connected persons			
H. Sold assets:			
1. To managers			
2. To other connected persons			
Average annual number of managers	5	4	

EXPLANATORY NOTES TO 2009 FIRST NINE MONTHS NONAUDITED FINANCIAL STATEMENTS

I. AIM

The aim of these Explanatory Notes is to present additional information in order to better explain AB PRAMPROJEKTAS Financial Statements for the first nine months of 2008.

II. GENERAL PART

2.1 Date of registration.

PRAMPROJEKTAS, a public limited liability company, was established in 1940 in Kaunas City for the purpose of designing Lithuanian industry, energy and utility facilities. In 1993 it was privatised. On 6 December 1993 the enterprise was registered. On 22 December 2004 it was re-registered with Kaunas Branch of the State Enterprise Centre of Registers. Company's identification number – 133873358, VAT number – LT 338733515. Head-office –K. Donelaičio Str. 60, Kaunas. Website: <http://www.pramprojektas.lt/>.

2.2 Financial year.

The company's financial year starts on 1 January and ends on 31 December.

When drawing up annual and periodical financial statements, data for the period from the beginning of the reporting year, a respective period of the previous year and the previous year are given in the balance sheet.

In the income statement data for the reporting quarter, from the beginning of the reporting year, a respective period of the previous year and the previous year are given.

Data of the results of the previous three financial years and for appropriate period from the beginning of the year (first quarter, first half year, 9 months, annual) are given in the statement of changes in equity.

Data of the results of the previous year and reporting period is given the cash flow statement.

2.3 Information about the Company's Branches and Representative Offices

The Company does not hold any branches or representative offices.

2.4 Information about subsidiaries.

The Company has no subsidiaries.

2.5 Information about associates.

The Company does not hold shares in the associated companies.

2.6 Company's activities.

The main Company's activity is design works. Financial activities – occasional transactions with shares held in other companies.

Contracts that have been signed but yet not under execution:

22.12.2003 Design Contract No 126-03. The Employer - Directorate of Transport Investments. Pursuant to the agreement No 3.1-11 of 21.12.2005 the functions of the employer were disposed

to the Directorate of border crossing infrastructure under the Ministry of Transport and Communications.

20.09.2004 Design Contract No 3.3-9-096-04. The Employer - the Directorate of border crossing infrastructure under the Ministry of Transport and Communications.

2.7 Authorised capital.

The Company's authorised capital amounts to LTL – 5,970,972.

The Company's authorised capital is divided into 2,985,486 ordinary registered shares. The shares are fully paid up.

2.8 Staff number.

The average number of enrolled employees in the Company within the reporting year was 129. Average monthly salary totals LTL2,499.0. Temporary regulations of payment for work for the year 2009 were approved by Decree No 101 of 31 December 2008.

III. ACCOUNTING POLICY

The accounting policy did not change within the first nine months of 2009.

IV. COMMENTS ON EXPLANATORY NOTES

The comments of the Explanatory Note about significant items of Financial Statements are given in explanatory tables. The numbers of comments of the Explanatory Notes are given in Financial Statements near statement items.

4.1 Non-current intangible assets

Information is given in Appendix No.4.1 "Intangible Assets" to the Explanatory Notes.

4.2 Non-current tangible assets

The condition of non-current tangible assets – 3 storeys of the lower 5-storeyed part of the building. The total useful space of the premises amounts to 3,054.35sq.m. (Certificate from the Register of Real Estate, dated 11/10/2003). The cost of acquisition – LTL 766,302;

The taxing (basic) value of the real estate – premises located on Donelaičio Str. 60, Kaunas, owned by the public company Pramprojektas, established by the State Enterprise Centre of Registers by the method of mass valuation amounts to LTL 8,028,048 on 01/01/2006.

By the Letter No. 1.31./1133s-2061 of 31 March 2006, the Centre of Registers decided to approve the adjusted taxing value established after individual valuation, i.e. LTL 4,376,000.

On 06 June 2009 The Board issued the decision (Protocol No 11) to sell the holiday home „Aisetas“. The holiday home was sold according with purchase-sell agreement on 26 June 2009.

Facility name	Balance-sheet (residual) value, LTL 30/09/2009	Year of construction
Industrial building	512,545	1965 m.
Total	512,545	

Information is given in appendices to the Explanatory Notes:

No.4.2 “Non-current Tangible Assets Groups, their Appraisal, and Methods of Depreciation Calculation”

No.4.3 “Non-current Tangible Assets”

No.4.4 “Depreciated Non-current Assets Still in Use “

4.3 Non-current financial assets

Investments in other companies

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	UAB „Aloja“	1125	5.17

Information is given in the following Appendices to the Explanatory Notes:

No.4.5 “Movement of Non-current Financial Assets”

4.4 Inventories. Prepayments. Other Current Assets.

The major part of prepayments consists of advance payments of the income tax and prepayments made to subcontractors for design works (In the balance sheet advance prepayments are moved to the item of other current assets).

No inventories were written down in 2009.

Information is given in Appendix No. 4.6 “Inventories” to the Explanatory Notes.

Other current assets – shares held in other companies.

List of shares held in other companies.

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	UAB „Bioportus“	1,663,600	4.75
2.	UAB „Energolinija“	141,877	12.34
3.	UAB „Asocijuoto turto valdymas“	4,719,584	6.29
4.	AB „Ūkio bankas“	640	0.008

4.5 Operating Income, Cost, Results

Information is given in the Appendix

No.4.11 “Information on Geographical Segments” to the Explanatory Notes.

4.6 Liabilities.

Itemized liabilities of the company

	30/09/2009	31/12/2008
Value-added tax	44,082	79,612
Advances received	176,814	332,515
Salaries	297,898	214,144
Social insurance tax	87,664	133,248
Income tax from salaries	64,361	39,199
Accumulated leave payments	177,022	474,164
Payments to guarantee fund	190	390
Debts for suppliers	504,466	824,358
Short-term financial debts to Ūkio bankas (overdraft)	168,015	185,240
Other liabilities	474,059	95,038
	1,994,571	2,377,908

The largest amount (23.8%) of payable sums and current liabilities are obligations to the subcontractors for the design works. The largest financial obligations to providers for design works for the 30 of September 2009 are shown in the table below:

No	Credit debt	Amount	per cent from all debts to supplier (balance sheet II.3)
1	Hidrosfera UAB	221.669	43,9
2	Optimalus ryšys UAB	71.400	14,2
3	Povilo Ramono II	48.000	9,90
4	Bendrieji statybų projektai UAB	29.000	6,0
5	Rapasta UAB	24.276	5,7
6	Other	110.091	20,8
	Total	504.466	100,0

Information is given in the Appendix

No.4.9 “Condition of Company’s Liabilities” to the Explanatory Notes.

4.7 Result of other activities

Information is given in Appendix No.4.7 “Result of Other Activities” to the Explanatory Notes.

4.8 Result of financial and investing activities.

Information is given in Appendix No.4.8 "Result of Financial and Investing Activities" to the Explanatory Notes.

4.9. Amounts receivable

Receivable sums per year are equal LTL 2,635,768. Amounts receivable from clients of design works on 30.09.2009 is equal LTL 2,611,982 or 99.1 per cent of all sums receivable per year.

The largest debtors are shown in the table below:

No	Debt	Amount	Per cent from all sums receivable per year
1.	Nukem Technologies	717,105	27.2
2.	Hidrostatyba UAB	417,992	15.9
3.	Lietuvos geležinkeliai AB	130,900	4.9
4.	Klaipėdos keliai UAB	66,540	2.5
5.	Vilniaus architektūros studija UAB	33,729	1.3
6.	Other	1,245,716	47.3
	Total	2,611,982	99.1

4.10 Cash and cash equivalents.

Balances of cash in hand and current accounts meet the balances received from the ledger and bank statements.

4.11 Capital.

Company's shareholders:

No.	Shareholder's surname and name, company's name	Company identification number	% of shares held in the authorized capital
1.	York Well Business Corp.	1012383	24.21
2.	Attentus UAB	135654594	14.22
3.	Romanov Roman		6.01
4.	Romanov Vladimir		6.01
5.	Gončaruk Olga		5.81
6.	Finbaltus UAB FMĮ	122020469	8.14
7.	Natural persons*		34.6
	TOTAL		100.00

The company did not acquire own shares either in the previous year or in the first nine months of 2009.

Structure of the authorised capital is presented in the Appendix No.4.10 " Structure of Authorised Capital" to the Explanatory Notes.

4.12 The structure of the authorised capital

Changes in equity are reflected in the Statement on Changes in Equity.

4.13 Cash flow statement.

Cash Flow Statement is prepared by indirect method.

Non-cash items in the Cash Flow Statement: assets not fully depreciated and written-off, costs differences between real and market price of shares, calculated but not paid interest for loan.

Information is given in the Cash Flow Statement.

4.14 Financial Relationships with Company's Managers and Other Connected Persons

Information is given in Appendix No.4.12 "Financial Relationships with Company's Managers and Other Connected Persons" to the Explanatory Notes

4.15 Transactions with Connected Persons 30.09.2009

	2009	Date of payment or receive	Sum	Receivable sum or balance 30.09.2009	Payable sum or balance 30.09.2009
Goods purchase					
Other important transactions	Loan received from Ala Kurauskienė Director of General Affairs	09/02/2009 09/02/2009	100,000. Lt 31,000 EUR	-	

4.16 Guarantees issued

No guarantees were issued.

4.17 Company's liquidity, indicator for expenditures for 1 litas of sale, profit per share

Indicator	2007	2008	01-09 2009
Profit per 1 share (LTL)	0.175	0.11	
Expenditures for 1 litas of design works (LTL)	0.94	0.98	1.08

The Company's liquidity indicator:

Indicator	2007 year	2008 year	01-09 2009
General liquidity coefficient	5.14	5.81	6.57
Urgent redemption coefficient	5.13	5.80	6.57
Redemption by cash coefficient	0.01	0.00	0.02

4.18 Mortgage of the assets

Overdraft agreement was made with AB Ūkio bankas on 28 June 2009. AB Pramprojektas releases and mortgages to bank all present and future means to warrant the fulfilment of obligations. According this agreement interest in the amount of LTL 8,510 was paid to the bank during the 1st half of 2009.

4.19 Annual Inventorying

Financial Statements data are based on the inventorying of the assets disposed of by the Company at the end of the reporting period. Annual inventorying of the main means and current assets is performed at the end of year Director's Order.

4.20 Brief Description of Significant After Balance-sheet Events

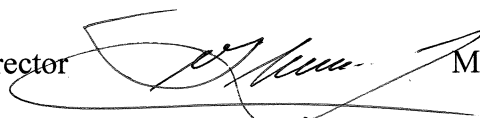
Financial Statements of AB PRAMROJEKTAS are adjusted if after balance-sheet events have direct influence on the data of Financial Statements still not approved. There were no events that have direct influence on the data of Financial Statement.

4.21 Audit of the Annual Financial Statements.

General shareholders' meeting held on 12/04/2009 elected UAB Auditorių biuras for the auditing of the Financial Statements for the year 2009. Lithuanian Securites Commision according the resolution No 2K-82 of 19.03.2008 approved candidacies of auditors firm UAB "Auditorių biuras" and auditor Roma Račienė. The audit of the financial statement of the first nine months of 2009 was not carried out.

30 November 2009

Managing Director



Marius Vaivada

Chief Financier



Nijolė Čyžienė

DECLARATION BY THE PERSONS RESPONSIBLE
30 November 2009

This declaration is worked out regarding the submission of the AB PRAMPROJEKTAS not audited Activity Report as for 30 September 2009.

We hereby declare that according to the information we possess:

- The financial statements were drawn up according to the International Accounting Standards;
- The information contained therein is in accordance with the facts, and present a true view of the Company's assets, liabilities, financial status and profit or losses.
- The interim report provides the true view of the enterprise development and activity survey, description of the Issuer's state in association with mayor risks and indeterminations that are confronted.

Managing Director



Marius Vaivada

Chief Financier



Nijolė Čyžienė