

**PUBLIC LIMITED LIABILITY COMPANY
PRAMPROJEKTAS**

**PERIODICAL (FIRST SIX MONTHS)
REPORT
2008**

Prepared in accordance with the Rules for the Drawing up and the Submission of the Periodic and the Additional Information of the Securities Commission of the Republic of Lithuania

KAUNAS, AUGUST 2008

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I. GENERAL PROVISIONS

1. Accountable period for which the periodical report has been prepared.

The periodical report has been prepared for the first six months of 2008.

2. Main data about the issuer.

Issuer's name: Private limited liability company (*akcinė bendrovė*) Pramprojektas
Code in the Register of Enterprises 133873358.
Authorised capital: LTL 5,970,972
Registered office: K.Donelaičio Str. 60, Kaunas
Telephone: +370 37 223 355
Fax: +370 37 209 696
E-mail: pramprojekt@kaunas.omnitel.net
Website: www.pramprojektas.lt.
Legal and organizational form: legal person of limited liability, public limited liability company
Date and place of registration: 6 December 1993, Kaunas City Board.

3. Nature of the issuer's main activities.

The main activity – preparation of a project intended for the validation and performance of the construction of a construction work.

- consultations on architecture and civil engineering;
- engineering technological activities;
- design-construction works;
- planning of towns, small towns and landscapes;
- street traffic planning;
- geodetic activities;
- environment control, ecological monitoring;

The Company carries out licensed or otherwise regulated activities only upon having obtained respective permits.

4. Information about where and how one can get acquainted with the report and the documents on the basis of which it was prepared and the name of the means of mass media.

4.1. The Report and other documents that were used as the basis for the preparation of the Report are available for familiarizations at the following address: Pramprojektas AB Financial

Department at K.Donelaičio g. 60, Kaunas, from 8:00 to 16:30 on workdays and at the reading-room of the Lithuanian Securities Commission at Konstitucijos pr. 23, Vilnius.

4.2. The name of the mass media is the daily *Kauno diena*, and information is also presented to the news agency BNS

5. Persons responsible for the accuracy of information in the report.

5.1. Responsibility for the accuracy of information presented in the Report is vested in the members of the managing bodies of the issuer, employees and the head of administration:

Leonas Rimantas Butkus, Managing Director, Chairman of the Board, phone +370 37 223 355,

Marius Vaivada, Deputy Managing Director, phone +370 37 322 363,

Nijolė Čyžienė, Chief Financier, phone +370 37 322 282,

Algimantas Antanas Bartuška, Production Director, phone +370 37 322 291,

Aušra Ragauskienė, Personnel Inspector and Secretary, phone +370 37 223 355.

5.2. When preparing this Report the issuer received data about trading in securities from UAB FMĮ Finbaltus. Director Regimantas Čepukas.

5.3. Advisers:

When preparing this Report the Issuer did not use the services of the advisers.

6. Declaration by the members of the issuer's managing bodies, employees, the head of the administration and FMĮ UAB Finbaltus that the information contained in the report is in accordance with the facts and that the report makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities.

AB Pramprojektas hereby declares that the periodical (six months) report presents a true review of business development and activities.

Managing Director

Leonas Rimantas Butkus

Deputy Managing Director

Marius Vaivada

Chief Financier

Nijolė Čyžienė

Production Director

Algimantas Antanas Bartuška

Personnel Inspector and Secretary

Aušra Ragauskienė

The report was signed on 25 August 2008

Place where the report was prepared: AB Pramprojektas, K.Donelaičio Str. 60, Kaunas

II. DATA ABOUT ISSUER'S AUTHORISED CAPITAL, SECURITIES ISSUED AND THE MEMBERS OF MANAGING BODIES

7. Issuer's authorised capital.

7.1. The authorised capital registered with the Register of Enterprises.

Table 7.1. Structure of the authorised capital

Type of shares	Number of shares	Nominal value	Total nominal value, LTL	Specific weight in the authorised capital, percent
Ordinary registered shares	2,985,486	2	5,970,972	100.00

7.2. Information about the projected increase of the authorized capital in connection with conversion or exchange of debt securities or derivative securities issued into shares.

AB Pramprojektas has not issued debt or derivative securities, therefore no increase of the authorized capital through the conversion or exchanging into shares of debt securities or derivative securities issued is planned.

8. Shareholders.

Shareholders who had by the right of ownership or held more than 5 per cent of the Issuer's authorized capital on 30 June 2008

Shareholder name	Code in the Register of Enterprises	Registered office	The number of shares held, pcs.		Portion held in the authorized capital, %		Portion of held votes, %	
			Total*	By ownership right	Total*	By ownership right	Total*	By ownership right
YorkWell Business Corp.	1012383	P.O.Box 3321, Road Town, Tortola, Virgin Islands (British)	722,810	722,810	24.21	24.21	24.21	24.21
UAB ATTENTUS	135654594	K.Donelaičio g. 60, Kaunas	424,528	424,528	14.22	14.22	14.22	14.22
UniLine LLC	0260802	704 King Street, Suite 555, Wilmington, Delaware, JAV	283,120	283,120	9.48	9.48	9.48	9.48

Romanov Vladimir		Trakų g. 5-11, Kaunas	179,395	179,395	6.01	6.01	6.01	6.01
Romanov Roman		Trakų g. 5-11, Kaunas	179,390	179,390	6,01	6,01	6,01	6,01
Gončaruk Olga		K.Mindaugo pr. 29-8, Kaunas	262,580	173,500	8.79	5.81	8.79	5.81
UAB FMĮ Finbaltus	122020469	Konstitucijos pr. 23-660	270,058	160,459	9.04	5.37	9.04	5.37

* Directly or indirectly together with connected persons held shares.

Group of connected persons:

Company name	Company's registered address	Company number	Number of shares and votes held
UAB FMĮ Finbaltus	Konstitucijos pr. 23 – 660, Vilnius	122020469	160,459

9. Main characteristics of the shares issued for public trading.

Number of shares (ORS)	Par value, LTL	Total par value, LTL
2,985,486	2	5,970,972

10. Information about the shares distributed through private placement.

There are no shares distributed through private placement.

11. Information about depository receipts issued on the basis of shares.

There are no depository receipts issued on the basis of shares.

12. The main characteristics of the debt securities issued for public trading.

There are no debt securities issued for public trading.

13. Data about the debt securities registered for private placement and distributed as such.

There are no securities registered for private placement and distributed as such.

14. Securities not representing capital, the trading whereof is governed by the Law on Securities Market of the Republic of Lithuania, except debt securities.

There are no securities not representing capital, the trading whereof is governed by the Law on Securities.

15. Members of the managing bodies.

15.1 Members of the Supervisory Council:

EUGENIJUS VERBAVIČIUS - member of the Supervisory Council. The beginning of the term of office – 12/04/2006, the end – 12/04/2010.

Participation in the activities of other companies:

He does not participate in the activities of other companies.

The holder of shares of the following companies:

UAB Amnis metallicus - 89,950 ordinary registered shares (ORS), i.e. 9.99 per cent;

VŠĮ Kaunas County Football Support Fund - 25,000 ORS, i.e. 22.73 per cent;

UAB Hearts Developments - 95,320 ORS, i.e. 9.765 per cent.

UAB Acia Vera – 1900 ORS, I.E. 12.67 per cent.

ASTA MARTINAITYTĖ - member of the Supervisory Council. The beginning of the term of office – 12/04/2006, the end – 12/04/2010.

Participation in the activities of other companies:

Member of the Supervisory Council of Fabrica Glinice “Birač” A.D.Zvornik

The holder of shares of the following companies:

VŠĮ “Atlanto” Futbolo klubas - 400 ORS, i.e. 25 per cent.

UAB Balt-Energo - 900 ORS, i.e. 9. per cent.

He does not hold shares in other companies. Member of UAB Bankinės konsultacijos Board.

AUDRONĖ VAIČIULYTĖ - member of the Supervisory Council. The beginning of the term of office – 27/09/2002, the end – 12/04/2010.

Participation in the activities of other companies:

Member of UAB Nidos smiltė Board.

The holder of shares of the following companies:

AB Pramprojektas - 20 ORS, i.e. 0.00 per cent.

UAB Apskaita ir verslo projektai - 190 ORS, i.e. 19.00 per cent.

UAB Korelita – 325, 000 ORS, i.e. 9.93 per cent.

UAB Herats Developments - 97,500 ORS, i.e. 9.949 per cent.

15.2 Members of the Board:

LEONAS RIMANTAS BUTKUS - Chairman of AB Pramprojektas Board, managing director of AB Pramprojektas. The beginning of the term – 12 April 2006, the end – 12 April 2010.

Participation in the activities of other companies:

Member of AB Ūkio bankas Supervisory Council,
Presidium member of the Lithuanian Builders' Association,
Vice chairman of the Lithuanian Republic Central Commission on the Certification of Project Managers,
Member of the Lithuanian Association of Consulting Companies Board.

The holder of shares of the following companies:

UAB Gilaitė - 10 ORS, i.e. 40 per cent of the authorised capital;

AB Pramprojektas - 1,105 ORS, i.e. 0.037 per cent of the authorised capital.

ALGIMANTAS ANTANAS BARTUŠKA - member of the Board, production director of AB Pramprojektas. The beginning of the term – 12 April 2006, the end – 12 April 2010.

Participation in the activities of other companies:

He does not participate in the activities of other companies.

The holder of shares of the following companies:

AB Pramprojektas - 185 ORS, i.e. accounts 0.006 per cent of the authorised capital;

VŠĮ "Atlanto" Futbolo klubas - 400 ORS, i.e. 25 per cent.

MARIUS VAIVADA - member of the Board, The beginning of the term – 12 April 2008, the end – 12 April 2010.

Participation in the activities of other companies:

Member of UAB Bankinės konsultacijos Board.

VŠĮ Kauno apskrities futbolo rėmimo fondas 45.45 per cent of votes.

15.3 Administration:

The company's administration consists of director of general activities and personnel, finance and economics director and chief financier.

Nijolė Čyžienė – Chief Financier. She does not participate in the activities of other companies, does not hold more than 5% of shares in other companies.

Ala Kurauskienė – Director of General Activities and Personnel.

Participation in the activities of other companies:

AB Ūkio bankas - member of the Supervisory Council.

UAB Nidos Smeltė – member of board.

The holder of shares of the following companies:

UAB Bankinės konsultacijos – 6940 pcs i.e. 9.93 per cent,

AB Pramprojektas – 82888 pcs, i.e. 2.78 per cent.

15.4. Information about the managing body members' criminal records and crimes against property, economic order and finance .

Members of the managing bodies were not convicted of crimes against property, economic order or finance.

16. Information about payments and loans extended to the members of managing bodies.

No loans were extended to members of the issuer's managing bodies and no guarantees and sureties were given with respect to fulfilment of their obligations during the six months of 2008. No tantiemes or other payments from profit were paid. For the information about the payments extended to the members of managing bodies refer to the table:

Category of persons	Monthly salary
Average salary of one board member*	64,311
Total payment for all board members	192,934
Average salary of one administration member	13,857
Total payment for all administration members**	55,428

The board consists of 3 members.

The company's administration consists of director of general activities and personnel, finance and economics director and chief financier.

III. DATA ABOUT THE SECONDARY TRADING IN SECURITIES ISSUED BY THE ISSUER

17. Securities admitted to the trading lists of the Stock Exchanges.

AB Pramprojektas' 2,985,486 ordinary registered shares were admitted to the Vilnius Stock Exchange (VSE) I-List in 2002. The total nominal value amounts to LTL 5,970,972. On 31/03/2003 the securities were added to the Current List of the VSE.

18. Dealing in the Issuer's securities on Stock Exchanges and other organized markets.

Accountability period		On central market and in block trading								
		Price (LTL)			Turnover (LTL)			Last session date	Total turnover	
		from	to	Max.	min.	Last session	Max..		min.	Last session
01/01/2008	31/03/2007	3.30	2.80	2.80	2880	140	472	26/03/2008	2659	8358,19
01/04/2008	30/06/2007	3.09	2.80	3.00	1550	618	1500	30/05/2008	700	2118

19. Dealing in the Issuer's securities on the OTC market.

The dealing in the issuer's ordinary registered shares was performed only on the stock exchange.

20. Data about the Issuer's buying up of its shares.

No own shares were bought up.

21. Submission of a tender offer.

Not published.

22. The Issuer's paying agents.

Payment agents were not engaged by the issuer.

23. Agreements with intermediaries of public trading in securities.

The Company has concluded a service agreement with UAB FMĮ Finbaltus (Konstitucijos pr. 23-660, Vilnius LT-08105) on the handling of AB Pramprojektas shareholders accounting.

IV. DATA ABOUT THE ISSUER'S ACTIVITY

24. Legal basis for the issuer's activity

The main legislation governing the issuer's activity:

- the Company Law of the Republic of Lithuania
- the Law on Securities of the Republic of Lithuania
- other legal acts of the Republic of Lithuania
- Company's Articles of Association
- the Corporate Governance Code for the Companies Listed on the Vilnius Stock Exchange

25. Membership in associated structures.

The Company belongs to the following associated structures:

Lithuanian Builders' Association. Date of registration with Legal Persons Register: 25 July 2005.

Managing Director Leonas Rimantas Butkus is Presidium member of the Association.

Lithuanian Association of Consulting Companies. Date of registration: 12 June 2003.

AB Pramprojektas Managing Director Leonas Rimantas Butkus is the Association's Board member.

The Association of Engineering Ecology. Date of registration: 11 August 1994.

Clean Water Association. Date of registration: 2 December 1997. AB Pramprojektas is a co-founder of the Clean Water Association.

VšĮ statybos ir projektavimo sisteminimo (SPS) centras. The area of activities covers the standardisation of the construction design process, documents, explications, marking, modular values and terms.

Kaunas County Employers' Association. AB Pramprojektas is a co-founder of the Association.

26. Brief description of the issuer's background.

The public limited liability company Pramprojektas, one of the largest design firms in the Republic of Lithuania, was established in 1940 in Kaunas City for the designing of Lithuania's industrial, energy and utilities facilities and engineering networks. For over 30 years Pramprojektas was a territorial design organisation, coordinating investment, design and construction of the industrial, energy, transport and utilities sectors' objects in Lithuania. By the Order No. 531 of Kaunas City Board, AB Pramprojektas was registered on 6 December 1993.

27. Characteristics of production (services).

Services provided by the Company and income received for them are given in the table below:

No.	Indicator	2008m first six months	2007m	2006m
1	Total volume of services	6,18	11,68	12,72
1.1	t. Volume of design works, (mln.LTL)	6,17	10,92	8,66
2	Comparative weight of design works, (per cent)	99.8	93.52	68.11

Major projects prepared during the first six months of 2008:

- -Diagram of the construction sites of the new nuclear power plant in Lithuania,
- Technical project of sludge treatment and management facilities at Klaipėda wastewater Treatment Plant.
- Reconstruction of the diffusion workshop for AB Danisco Sugar at Kėdainiai

28. Sales markets.

The main sales market is the Republic of Lithuania.

In the first six months of 2008 the Company performed design works for the total of LTL 6,170,178. All services were provided within the Republic of Lithuania. Roughly 95% are provided under short-term agreements.

29. Procurements.

The main suppliers of energy resources and raw materials are from Lithuania. The suppliers do not have major influence on the Issuer's activities. The Company has concluded long-term agreements with utility service providers (electricity, communications, water, heat etc.). It has entered into short-term agreements with sub-contractors of design and exploration works (engineering surveys, geology, hydraulic engineering works and other specific operations).

30. Immovable property and other main facilities.

This information is given in paragraph 4.2, chapter IV of the Explanatory Notes to 2008 six months financial statements.

31. Risk factors related to the Issuer's activities.

Economic: Objective reasons of ventures are fluctuating and unstable market. General economic growth of the country and major assistance of structural funds of Europe ensures demand and increase of AB Pramprojektas engineering services.

On 30 June 2007 customers' liabilities to the Company was LTL 3,360,480, when compared to December 31 of 2007 it has increased by 87 percent.

Social: 28 per cent of the staff is of pensionary age and staff in pensionary age among those who works directly in design service amounts 34 per cent. Young specialists join the company. The mentor is awarded for each young specialist on purpose to raise qualification seeking the certificate of project engineer.

Other: In its activities the Company encounters the following types of risks:

1. Errors in prepared project documentation.
2. Accidents on construction site.

The designer shall be liable for collapse of a construction works or the defects established during a warranty period in accordance with the procedure established by the Civil Code (basis – Article 36, Law on Construction of the Republic of Lithuania).

Law on Construction of the Republic of Lithuania).

Seeking to avoid financial damage that might result from errors in project documentation to the maximum extent, the Company insured the total annual scope of planning works. In the year 2008, civil liability of the construction works planner is insured for the amount of LTL 1,000,000 i.e. the amount of insurance benefits in case of all insurance events. Insurance policy SPCA No. 100103.

When contractors perform construction and installation of construction works according to the project documentation prepared in the Company, the Company's specialists perform the supervision of project implementation on a construction site. All Company's specialists performing the supervision of project implementation are insured against accidents. The total annual amount of insurance is LTL 1,020,000. Insurance policy No0002572.

32. Staff.

On 30 June 2008 the number of staff working in AB Pramprojektas was 143, the number of staff working full work day is equal 125.2. Personnel on maternity leave are not included calculating the amount of the staff working full work day. Personnel working not full work day are recalculated to the ones working full work day.

Data about the Company's staff by personnel groups on 30 June 2008 are given in the table below:

	2008m.I first six months			2007m.			2006m.		
	Staff number	Change of staff number	Average salary, LTL	Staff number	Change of staff number	Average salary, LTL	Staff number	Change of staff number	Average salary, LTL
Management	14	+1	7096	13	-	5818	13	0	4984
Specialists	107	-1	3226	108	-2	2834	110	+1	2236
Workers	22		1842	22		1568	22	-4	1422
Total:	143		3874	143	-2	3329	145	-3	2745

33. Patents, licenses contracts.

The Issuer holds the Qualification Certificate No. 0758. It is granted the right to perform design operations of a construction works and execute technical supervision of construction of a construction works. The Issuer holds the Certificate No. SKVT- 1703-40 (4.23), issued by Ignalina Nuclear Power Plant, granting the right to provide design services at the nuclear power plant's facilities of extraordinary importance.

The Issuer was awarded the quality management system ISO 9001: 2000 and environmental management ISO 14001: 2004 certificates. These certificates are valid until 2010.

34. Investment policy.

There are no enterprises in the authorized capital of which the issuer's part comprises more than 30 per cent.

35. Competitors.

The main competitors in the domestic market are UAB Lietuvos statybų projektavimo institutas, UAB Ardynas, UAB Kauno Komprojektas, and UAB Ekoprojektas.

36. Dividends paid.

The Company did not pay dividends in the period of 2002-2008.

37. Information about audit.

No audit of AB Pramprojektas accounting and financial statements for the first half-year of the financial year 2008 was carried out. UAB Auditorių biuras was selected and approved to carry out the audit of accounting and financial statements for 2008 year.

38. Information on financial instruments used by the Company

It is considered that shares form the financial assets of the Company. During the first six months of 2008 the agreements on shares sale and purchase were made. The derivative financial instruments were not used by the Company.

39. Provisions and additional descriptions on the data provided within the annual financial status report.

The financial data enclosed in the herein annual report has been estimated pursuant to the standards of International financial statement and audited where not stated otherwise.

Comments to the financial statement are incorporated within the Explanatory Note.

40. Material events in the issuer's activity:

Date	Characteristics of material events
17/07/2008	PRM: Preliminary non-audited activity result for 2008 1 st half
30/05/2008	PRM: 1 st quarter of 2008 Financial Statements
30/04/2008	PRM: 1 st quarter of 2008 preliminary non-audited activity result
11/04/2008	PRM: Electing of Managing Board member
11/04/2008	PRM: Decisions of the ordinary general shareholders meeting.
31/03/2008	PRM: Draft decisions of AB Pramprojektas ordinary general shareholders meeting prepared by Board on 11/04/2008
28/03/2008	PRM: The supplement of agenda of ordinary general shareholders meeting
06/03/2008	PRM: Calling of ordinary general shareholders meeting
29/02/2008	PRM: AB Pramprojektas non-audited interim Financial Statements for the year 2007
29/02/2008	PRM: Preliminary non-audited activity result for the year 2007

41. Court (arbitration) proceedings.

There were no court or arbitration proceedings that could have or had influence on the Company's financial status within the reporting period.

V. FINANCIAL STATUS

38. Financial statement reports are presented in the report's annexes.

Balance sheet 30-06-2008

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	ASSETS	Note No.	Financial year 30 06 2008	Financial year 30 06 2007	Previous financial year 2007
A.	NON-CURRENT ASSETS		1749428	3121835	1766733
I.	INTANGIBLE ASSETS	4,1	40972	80077	62287
I.1.	Development works				
I.2.	Goodwill				
I.3.	Licences and patents				
I.4.	Computer software		40972	80077	62287
I.5.	Other intangible assets				
II.	TANGIBLE ASSETS	4.2-4.4	872170	961970	918920
II.1.	Land				
II.2.	Buildings and constructions		550316	561666	555991
II.3.	Plant and equipment				
II.4.	Vehicles		72786	107281	90034
II.5.	Other property, plant and equipment		249068	293023	272895
II.6.	Construction in progress				
II.7.	Other tangible assets				
II.8.	Investment assets				
II.8.1.	Land				
II.8.2.	Buildings				
III.	FINANCIAL ASSETS	4,5	836286	2079788	785526
III.1.	Investments in subsidiaries and associates			1404262	
III.2.	Loans to subsidiaries and associates				
III.3.	Amounts receivable after one year				
III.4.	Other financial assets		836286	675526	785526
IV.	OTHER NON-CURRENT ASSETS		0		
IV.1.	Deferred tax assets				
IV.2.	Other non-current assets				
B.	CURRENT ASSETS		14935569	12164099	13998649
I.	INVENTORIES, PREPAYMENTS AND CONTRACTS IN PROGRESS		143382	224156	76501
I.1.	Inventories	4,6	17243	17031	11640
I.1.1.	Raw materials and components				
I.1.2.	Work in progress				
I.1.3.	Finished products				
I.1.4.	Materials		17243	17031	11640
I.2.	Prepayments		126139	207125	64861
I.3.	Contracts in progress				
II.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		3369996	2323087	2875109
II.1.	Trade amounts receivable		3360480	2319615	2829526
II.2.	Receivables from subsidiaries and associates				
II.3.	Other amounts receivable		9516	3472	45583
III.	OTHER CURRENT ASSETS		11205527	9267000	11009760
III.1.	Current investments		11083014	9267000	10963147
III.2.	Time deposits				
III.3.	Other current assets		122513		46613
IV.	CASH AND CASH EQUIVALENTS		216664	349856	37279
	TOTAL ASSETS:		16684997	15285934	15765382

	EQUITY AND LIABILITIES	Note No.	Financial year 30 06 2008	Financial year 30 06 2007	Previous financial year 2007
C.	EQUITY		13519930	12652225	13039273
I.	CAPITAL	4.10	5970972	5970972	5970972
I.1.	Authorised (subscribed)		5970972	5970972	5970972
I.2.	Subscribed uncalled share capital (-)				
I.3.	Share premium				
I.4.	Own shares (-)				
II.	REVALUATION RESERVE (RESULTS)				
III.	RESERVES		797097	797097	797097
III.1.	Legal reserve		597097	597097	597097
III.2.	Reserve for acquiring own shares				
III.3.	Other reserves		200000	200000	200000
IV.	RETAINED EARNINGS (LOSSES)		6751861	5884156	6271204
IV.1.	Profit (loss) of the reporting year		480657	136287	523336
IV.2.	Profit (loss) of the previous year		6271204	5747869	5747868
D.	GRANTS AND SUBSIDIES				
E.	AMOUNTS PAYABLE AND LIABILITIES		3165067	2633709	2726109
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES		0		
I.1.	Financial debts				
I.1.1.	Leases and similar obligations				
I.1.2.	To credit institutions				
I.1.3.	Other financial debts				
I.2.	Trade amounts payable				
I.3.	Amounts received in advance				
I.4.	Provisions		0		
I.4.1.	For covering liabilities and demands				
I.4.2.	For pensions and similar obligations				
I.4.3.	Other provisions				
I.5.	Deferred tax liabilities				
I.6.	Other amounts payable and non-current liabilities				
II.	CURRENT AMOUNTS PAYABLE AND LIABILITIES	4.9	3165067	2633709	2726109
II.1.	Current portion of non-current debts				
II.2.	Financial debts		623550		623550
II.2.1.	To credit institutions				
II.2.2.	Other debts		623550		623550
II.3.	Trade amounts payable		761508	432550	844433
II.4.	Amounts received in advance		390996	714375	450419
II.5.	Profit tax liabilities		90367	136223	
II.6.	Liabilities related with labour relations	4.9,4.12	1082368	1072607	669642
II.7.	Provisions				
II.8.	Other amounts payable and current liabilities		216278	277954	138065
	TOTAL EQUITY AND LIABILITIES:		16684997	15285934	15765382

MANAGING DIRECTOR
title of the head of enterprise
administration

(signature)

LEONAS RIMANTAS BUTKUS
(full name)

INCOME STATEMENT
30-06-2008

30-06-2008 (reporting period)		Litas to specify – in litas or thousands of litas					
No.	ITEMS	Note No.	Financial Year 06 - 04 2008	Financial Year 06-04 2007	Financial Year 30 06 2008	Financial Year 30 06 2007	Financial Year 2007
I.	SALES INCOME	4.11	3221735	3032060	6170178	5105123	10924661
II.	COST OF SALES		2183195	2206582	4308478	3617875	8004054
III.	GROSS PROFIT (LOSS)		1038540	825478	1861700	1487248	2920607
IV.	OPERATING COSTS		740335	675090	1257050	1214253	2260512
IV.1	Sales						
IV.2	General and administrative		740335	675090	1257050	1214253	2260512
V.	OPERATING PROFIT (LOSS)		298205	150388	604650	272995	660095
VI.	OTHER ACTIVITIES	4.7	-9038	-13412	-8485	-9382	18495
VI.1.	Income		7248	1917	11178	10371	55643
VI.2.	Expenses		16286	15329	19663	19753	37148
VII.	FINANCING AND INVESTING ACTIVITIES	4.8	-19505	-8888	-25141	-87145	-127337
VII.1.	Income		1183	400	2546	1026	289359
VII.2.	Expenses		20688	9288	27687	88171	416696
VIII.	PROFIT (LOSS) FROM NORMAL ACTIVITIES		269662	128088	571024	176468	551253
IX.	GAIN			5616		5616	
X.	LOSSES						
XI.	PROFIT (LOSS) BEFORE TAX		269662	133704	571024	182084	551253
XII.	PROFIT TAX		41570	35421	90367	45797	27917
XIII.	NET PROFIT (LOSS)		228092	98283	480657	136287	523336

STATEMENT OF CHANGES IN EQUITY

30-06-2008

Litas

30-06-2008

(reporting period)

Indicate – litas or thousands of litas

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares	Not available for distrib.	Available for distrib.		
	1	2	3	4	5	6	7	8	9	10	11
1. Balance at the end of previous financial year 31.12.2006	5970972	0	0	0	0	597097	0	0	100000	5847868	12515937
2. Increase / decrease in non-current tangible assets value											0
3. Increase / decrease in financial assets value											0
4. Acquisition of own shares											0
5. Profit / loss, excluded from Income Statement											0
6. Net profit / loss of the reporting period										136288	136288
7. Dividends											0
8. Other payments											0
9. Formed reserves									200000	-200000	0
10. Used reserves									-100000	100000	0
11. Increase / reduction of authorised capital											0

AB Pramprojektas Periodical (First Six Months) Report 2008

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares	Not available for distrib.	Available for distrib.		
12. Balance at the end of previous financial year 30.06.2007	5970972	0	0	0	0	597097	0	0	200000	5884156	12652225
13. Increase / decrease in non-current tangible assets value											
14. Increase / decrease in financial assets value			0	0	0		0	0			0
15. Acquisition of own shares											0
16. Profit / loss, excluded from Income Statement											0
17. Net profit / loss of the reporting period											0
18.Dividends										387048	387048
19.Other payments											0
20.Formed reserves											0
21.Used reserves											0
22.Increase / reduction of authorised capital											0
23. Balance at the end of previous financial year 31.12.2007	5970972					597097			200000	6271204	13039273
24. Increase / decrease in non-current tangible assets value											
25. Increase / decrease in financial assets value											
26. Acquisition of own shares											

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares	Not available for distrib.	Available for distrib.		
27. Profit / loss, excluded from Income Statement											
28. Net profit / loss of the reporting period										480657	480657
29. Dividends											
30. Other payments											
31. Formed reserves									200000	-200000	
32. Used reserves									-200000	200000	
33. Increase / reduction of authorised capital											
34. Balance at the end of previous financial year	5970972						597097		200000	6751861	13519930
30.06.2008											

CASH FLOW STATEMENT

30-06-2008

in litas
to specify – in litas or thousands

No.	ITEMS	Note No.	Financial Year 30 06 2008	Previous financial year 30 06 2007
I.	Cash flows from operating activities			
I.1.	Net profit (loss)		480657	136287
I.2.	Depreciation and amortization costs		97585	99903
I.3.	Decrease (increase) in amounts receivable after one year			
I.4.	Decrease (increase) in inventory		-5603	-2115
I.5.	Decrease (increase) in advances received		-61278	-104895
I.6.	Decrease (increase) in contracts in progress			
I.7.	Decrease (increase) in trade receivables		-530954	-808082
I.8.	Decrease (increase) in amounts receivable from subsidiaries and associates			
I.9.	Decrease (increase) in other amounts receivable		36067	1913
I.10.	Decrease (increase) in other current assets		-75900	
I.11.	Increase (decrease) in non-current payables to suppliers and advances received			
I.12.	Increase (decrease) in current payables to suppliers and advances received		-142348	185022
I.13.	Increase (decrease) in profit tax liability		90367	45797
I.14.	Increase (decrease) in liabilities connected with labour relations		412726	555885
I.15.	Increase (decrease) in provisions			
I.16.	Increase (decrease) in other amounts payable and liabilities		78213	69084
I.17.	Elimination of non-current and intangible assets transfer results			
I.18.	Elimination of financing and investing activity results		25141	87145
I.19.	Elimination of other non-cash items		-26928	-34347
	Net cash flows from operating activities		377745	231597
II.	Cash flows from investing activities			
II.1.	Acquisition of non-current assets (excluding investments)		-29522	-167326
II.2.	Transfer of non-current assets (excluding investments)			1602
II.3.	Acquisition of long-term investments		-50760	
II.4.	Transfer of long-term investments			251940
II.5.	Loans granted			
II.6.	Loans recovered			
II.7.	Dividends and interest received			
II.8.	Other increase in cash flows from investing activities			

No.	ITEMS	Note No.	Financial Year 30 06 2008	Previous financial year 30 06 2007
II.9.	Other decrease in cash flows from investing activities		-120000	-399000
	<u>Net cash flows from investing activities</u>		-200282	-312784
III.	Cash flows from financing activities			
III.1.	Cash flows related to enterprise owners:			
III.1.1.	Emission of shares			
III.1.2.	Owners' contributions against losses			
III.1.3.	Purchase of own shares			
III.1.4.	Dividends paid			
III.2.	Cash flows arising from other financing sources		1922	-9392
III.2.1.	Increase in financial debts			0
III.2.1.1.	Loans received			
III.2.1.2.	Issue of bonds			
III.2.2.	Decrease in financial debts			
III.2.2.1.	Loans repaid			
III.2.2.2.	Purchase of bonds			
III.2.2.3.	Interest paid			
III.2.2.4.	Payments of lease (finance lease) liabilities			
III.2.3.	Increase in other enterprise liabilities			
III.2.4.	Decrease in other enterprise liabilities			
III.2.5.	Other increase in cash flows from financial activities		2546	1026
III.2.6.	Other decrease in cash flows from financial items		-624	-10418
	<u>Net cash flows from financing activities</u>		1922	-9392
IV.	Cash flows from extraordinary items		0	0
IV.1.	Increase in cash flows from extraordinary items			
IV.2.	Decrease in cash flows from extraordinary items			
V.	The effects of changes in foreign exchange rates on cash and cash equivalents balance			
VI.	Net increase (decrease) in cash flows		179385	-90579
VII.	Cash and cash equivalents at the beginning of period		37279	440435
VIII.	Cash and cash equivalents at the end of period		216664	349856

Intangible assets
No.4.1

INTANGIBLE ASSETS 30-06-2008

LTL

Specify – lin LTL or thousand LTL

Indices	Software	Patents, licenses	Other intangible assets	Total
Residual value at the end of the previous financial year	62287			62287
a) Non-current intangible assets at purchasing costs				
At the end of the previous financial year				
Changes of the financial year:	264692			264692
– purchase of the assets				
– assets assigned to other persons and written down (-)				
– transfers between items + / (-)				
At the end of the financial year	264692			264692
b) Amortisation				
At the end of the previous financial year	202405			202405
Changes of the financial year:				
– amortisation of the financial year	21315			21315
– reversals (-)				
– amortisation of assets assigned to other persons and written down (-)				
– transfers between items + / (-)				
At the end of the financial year	223720			223720
c) Impairment value				
At the end of the previous financial year				
Changes of the financial year				
– impairment value of the financial year				
– reversals (-)				
– assets assigned to other persons and written down (-)				
– transfers between items + / (-)				
At the end of the financial year				
d) Residual value at the end of the financial year (a) - (b) - (c)	40972			40972

Non-current tangible assets
No.4.2

NON-CURRENT TANGIBLE ASSETS GROUPS, THEIR EVALUATION AND DEPRECIATION
CALCULATION METHODS 30 06 2006

Groups of non-current tangible assets	Evaluation	Method of depreciation calculation	Average actual useful life
buildings	Acquisition cost	Directly proportional (linear)	40 - 80 years
vehicles	Acquisition cost	Directly proportional (linear)	6 - 9 years
Other property, plant and equipment	Acquisition cost	Directly proportional (linear)	3 - 10 years

Non-current tangible assets
 No.4.3

NON-CURRENT TANGIBLE ASSETS 30 06 2008

LTL

Specify – lin LTL or thousand LTL

Indices	Buildings	Vehicles	Other property, plant and equipment	Library stocks	Total
Residual value at the end of the previous financial year	555991	90034	268442	4453	918920
a) Purchasing cost					
At the end of the previous financial year	837134	206902	1007267	4453	2055756
Changes of the financial year:					
– purchase of the assets			29522		29522
– assets assigned and written down (-)			-468		-468
– transfers between items +/- (-)					
At the end of the financial year	837134	206902	1036321	4453	2084810
b) Revaluation					
At the end of the previous financial year					
Finansinių metų pokyčiai:					
– value increase (impairment) +/- (-)					
– assets assigned to other persons and written down (-)					
– transfers between items +/- (-)					
At the end of the financial year					
c) Depreciation					
At the end of the previous financial year	281143	116868	738825		1136836
Changes of the financial year:					
– depreciation of the financial year	5675	17248	53347		76270
– reversals (-)					
– depreciation of assets assigned to other persons and written down (-)			-466		-466
– transfers between items +/- (-)					
At the end of the financial year	286818	134116	791706		1212640
d) Impairment value					
At the end of the previous financial year					
Changes of the financial year					
– impairment value of the financial year					
– reversals (-)					
– of assets assigned to other persons and written down (-)					
– transfers between items +/- (-)					
At the end of the financial year					
e) Residual value at the end of the financial year (a) + (b) - (c) - (d)	550316	72786	244615	4453	872170

Non-current tangible assets
No.4.4

DEPRECIATED NON-CURRENT ASSETS STILL IN USE ON 30 06 2008

Assets group name	Acquisition cost (LTL)
Other property, plant and equipment	555892
Intangible assets	151788
TOTAL	707680

Non-current tangible assets
No.4.5

MOVEMENT TABLE OF NON-CURRENT FINANCIAL ASSETS

Balance on 31 12 2007				Acquired	Assigned to other persons	Income because of market price	carried from current assets item	Income (-) because of equity method	Balance on 30 06 2008
Acquisition cost	Income because of market price	Due to equity method	Total						
632278			632278	50760				153248	836286

Inventories
No.4.6

INVENTORIES 30 06 2008

LTL

Specify – in LTL or thousand LTL

Indices	Raw materials	Work in progress		Total
a) Cost of purchase of inventories	17243			17243
At the end of the previous financial year	17243			17243
At the end of the financial year				
b) Write-down to net realisable value (reversal)				
At the end of the previous financial year				
At the end of the financial year				
c) Net realisable value at the end of the financial year (a) - (b)				
Differences in cost methods in case of applying LIFO formula				
Value of pledged inventories				
Inventories held by third persons				

Expenses
No.4.7

RESULT OF OTHER ACTIVITIES, 30 06 2008

Indices	Financial year 2008	Previous financial year 2007
a) INCOME FROM OTHER ACTIVITIES	11178	44625
Sales of non-current tangible assets		
Aisetas recreation facility	3318	33063
Miscellaneous other income	7860	11562
building maintenance		
b) OTHER OPERATING EXPENSES	19663	21259
Significant amounts:		
Aisetas recreation facility	19663	21259
Building maintenance		
c) RESULT OF OTHER ACTIVITIES (a - b)	-8485	23366

Expenses
No.4.8

RESULT OF FINANCIAL AND INVESTING ACTIVITIES ON 30 06 2008

Indices	Financial year 30 06 2008	Previous financial year 2007
a) REVENUES FROM FINANCIAL AND INVESTING ACTIVITIES	2546	289359
Material amounts:		
Late charges received		3300
Received interest on subordinated loans	2536	
Equity method result		153248
Increase in securities value due to evaluation at market price		370
dividends obtained		
Revenues from transfer of non-current financial assets		
miscellaneous other revenues		130830
Current assets sales income	10	1611
b) EXPENSES FOR FINANCIAL AND INVESTING ACTIVITIES	27687	416696
Material amounts:		
Payments to the National Stock Exchange		
Interest on loan	26795	589
Sales exenses of current financial assets		
Influence of change in currency exchange rates		
Share valuation expenses	759	
Lease interest		52500
Revenues from transfer of non-current financial assets		363149
Late charges		458
Miscellaneous other	133	
c) RESULT OF FINANCIAL AND INVESTING ACTIVITIES (a - b)	-25141	-127337

Liabilities

No.4.9

CONDITION OF COMPANY'S LIABILITIES, 30 06 2008

LTL

Indicators	Debts or portions thereof, payable		
	Over one fiscal year	After one year but not later than over 5 years	After five years
Division of amounts payable by types			
1. Financial debts:	623550		
1.1. To credit institutions-lease			
1.2. Other financial debts	623550		
2. Debts to suppliers	761508		
3. Prepayments	390996		
4. Income tax liabilities	90367		
5. Salary liabilities	882150		
6. Social insurance contributions	200218		
7. Social tax			
8. Other debts	216278		
Total	3165067		

Equity capital
No.4.10

STRUCTURE OF AUTHORISED CAPITAL 30 06 2008

Indices	Number of shares	Amount (LTL)
Share capital structure at the end of the fiscal year		
1. by kinds of shares	2985486	5970972
1.1. Ordinary shares	2985486	5970972
1.2. Preference shares		
1.3. Employee shares		
1.4. Special shares		
1.5. Other shares		
TOTAL:	2985486	5970972
2. State or municipal capital		
Own shares held by the Company itself		
Shares held by subsidiaries		

Appendix "Information on Business Segments" to Explanatory Notes
No. 4.11

INFORMATION ON GEOGRAPHICAL SEGMENTS 30-06-2008

Indices	Segments (types of products, services, activities)												Total of the Company		
	A			B			C			D					
	2007	2008	2007	2007	2008	2007	2007	2008	2007	2007	2008	2007	2008		
Revenue	9514914	5179373	682232	765769	162281	565234	225036	6170178						Revenue	6170178
Expenses	8940814	4672276	640615	690720	152382	530755	202532	5565528						Expenses	5565528
Operating profit	574100	507097	41617	75049	9899	34479	22504	604650						Operating profit	604650
Indices	E			F			G			H					
Revenue	20x5	20x6	20x5	20x6	20x5	20x5	20x6	20x6	20x5	20x6	20x5	20x6		Revenue	2007
Expenses														Expenses	10924661
Operating profit														Operating profit	660095

* A similar Table can be completed for geographical segments on the basis of available data.

- A - Lithuania
- B - Germany
- C - Russia
- D - Italian

Appendix No. 13 "Financial Relationships with Company's Managers and Other Connected Persons" to
 Explanatory Notes
 No 4.12

Financial Relationships with Company's Managers and Other Connected Persons

30 06 2008

Indicators	Financial year	Previous financial year	Closing balance of the financial year
A. Amounts relating to employment relations calculated over the year:	330709	350700	
1. To managers	330709	350700	
2. To other connected persons			
B. Loans granted by the Company:			
1. To managers			
2. To other connected persons			
C. Loans received:		623550	623550
1. From managers			
2. From other connected persons		623550	623550
D. Assets transferred gratis and presents to:			
1. To managers			
2. To other connected persons			
E. Miscellaneous guarantees granted on behalf of the Company:			
1. To managers			
2. To other connected persons			
F. Other material amounts calculated over the year:			
1. To managers			
2. To other associated persons			
G. Other liabilities material to the Company of:			
1. Managers			
2. Other connected persons			
H. Sold assets:			
1. To managers			
2. To other connected persons			
Average annual number of managers	7	4	

EXPLANATORY NOTES TO 2008 FIRST SIX MONTHS FINANCIAL STATEMENTS

I. AIM

The aim of these Explanatory Notes is to present additional information in order to better explain AB PRAMPROJEKTAS Financial Statements for the first six months of 2008.

II. GENERAL PART

2.1 Date of registration.

PRAMPROJEKTAS, a public limited liability company, was established in 1940 in Kaunas City for the purpose of designing Lithuanian industry, energy and utility facilities. In 1993 it was privatised. On 6 December 1993 the enterprise was registered. On 22 December 2004 it was re-registered with Kaunas Branch of the State Enterprise Centre of Registers. Company's identification number – 133873358, VAT number – LT 338733515. Head-office –K. Donelaičio Str. 60, Kaunas. Website: <http://www.pramprojektas.lt/>.

2.2 Financial year.

The company's financial year starts on 1 January and ends on 31 December.

When drawing up annual financial statements, data for a respective period of the previous year are given in the balance sheet, income statement and cash flow statement.

When drawing up periodical financial statements, data for a respective period of the previous year and for the respective period of the previous year are given in the balance-sheet and income statement, and data for the respective period of the previous year are given in the cash flow statement.

2.3 Information about the Company's Branches and Representative Offices

The Company does not hold any branches or representative offices.

2.4 Information about subsidiaries.

The Company has no subsidiaries.

2.5 Information about associates.

The Company does not hold shares in the associated companies.

2.6 Company's activities.

The main Company's activity is design works. Other activities – income received from Aisetas holiday home. Financial activities – occasional transactions with shares held in other companies.

Major projects prepared during the first six months of 2008:

- -Diagram of the construction sites of the new nuclear power plant in Lithuania,
- Technical project of sludge treatment and management facilities at Klaipėda wastewater Treatment Plant.
- Reconstruction of the diffusion workshop for AB Danisco Sugar at Kėdainiai

Contracts that have been signed but yet not under execution:

22.12.2003 Design Contract No 126-03. The Employer - Directorate of Transport Investments. Pursuant to the agreement No 3.1-11 of 21.12.2005 the functions of the employer were disposed to the Directorate of border crossing infrastructure under the Ministry of Transport and Communications.

20.09.2004 Design Contract No 3.3-9-096-04. The Employer - the Directorate of border crossing infrastructure under the Ministry of Transport and Communications.

2.7 Authorised capital.

The Company's authorised capital amounts to LTL – 5,970,972.

The Company's authorised capital is divided into 2,985,486 ordinary registered shares. The shares are fully paid up.

2.8 Staff number.

The average number of enrolled employees in the Company within the reporting year was 143. Average monthly salary totals LTL 3874.0. Temporary regulations of payment for work for the year 2008 were approved by Decree No 116 of 31 December 2007

III. ACCOUNTING POLICY

Since 2005 AB Pramprojektas has draw up Financial Statements according to the International Accounting Standards. The accounting policy did not change within the first six months of 2008.

IV. COMMENTS ON EXPLANATORY NOTES

The comments of the Explanatory Note about significant items of Financial Statements are given in explanatory tables. The numbers of comments of the Explanatory Notes are given in Financial Statements near statement items.

4.1 Non-current intangible assets

Information is given in Appendix No.4.1 "Intangible Assets" to the Explanatory Notes.

4.2 Non-current tangible assets

The condition of non-current tangible assets – 3 storeys of the lower 5-storeyed part of the building. The total useful space of the premises amounts to 3,054.35sq.m. (Certificate from the Register of Real Estate, dated 11/10/2003). The cost of acquisition – LTL 766,302; Aisetas recreation facility in Paaisetė Village of Molėtai District. Useful space – 787.36 sq.m. The cost of acquisition amounts to LTL70,832.

The taxing (basic) value of the real estate – premises located on Donelaičio Str. 60, Kaunas, owned by the public company Pramprojektas, established by the State Enterprise Centre of Registers by the method of mass valuation amounts to LTL 8,028,048 on 01/01/2006.

By the Letter No. 1.31./1133s-2061 of 31 March 2006, the Centre of Registers decided to approve the adjusted taxing value established after individual valuation, i.e. LTL 4,376,000.

The taxing (basic) value of the holiday home Aisetas, established by the method of mass valuation, amounts to LTL 87,885.

Facility name	Balance-sheet (residual) value, LTL 30/06/2008	Year of construction
Industrial building	524,519	1965 m.
Holiday facility	25,798	1984 m.
Total	550,317	

Information is given in appendices to the Explanatory Notes:

No.4.2 "Non-current Tangible Assets Groups, their Appraisal, and Methods of Depreciation Calculation"

No.4.3 "Non-current Tangible Assets"

No.4.4 "Depreciated Non-current Assets Still in Use"

4.3 Non-current financial assets

Investments in other companies

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	UAB „Bankinés konsultacijas“	12,984	18,55
2.	UAB „Aloja“	630	2,89

Information is given in the following Appendices to the Explanatory Notes:

No.4.5 "Movement of Non-current Financial Assets"

4.4 Inventories. Prepayments. Other Current Assets.

The major part of prepayments consists of advance payments of the income tax and prepayments made to subcontractors for design works (In the balance sheet advance prepayments are moved to the item of other current assets).

No inventories were written down in 2008.

Information is given in Appendix No. 4.6 "Inventories" to the Explanatory Notes.

Other current assets – shares held in other companies.

List of shares held in other companies.

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	DP International	1,900	19.00
2.	UAB „Energolinija“	170,790	14.85
3.	UAB „Asocijuoto turto valdymas“	5,899,584	7.8661
4.	AB „Ūkio bankas“	512	0.008

4.5 Operating Income, Cost, Results

Information is given in the Appendix

No.4.11 “Information on Geographical Segments” to the Explanatory Notes.

4.6 Liabilities.

Loan agreement for borrowing 623,550.00 litas was made with UAB Asocijuotas turto valdymas on 20.12.2007. 8.5% annual interest is provided. The loan must be returned till 20.12.2008.

The largest amount (24%) of payable sums and current liabilities are obligations to the subcontractors for the design works. The largest financial obligations to providers for design works for the 30 of June 2008 are shown in the table below:

No	Credit debt	Amount	per cent from all debts to supplier (balance sheet II.3)
1	Hidrosfera UAB	483,100	63.4
2	Kelprojektas AB	170,392	22.4
3	Šiaulių Hidroprojektas AB	50,000	6.6

Information is given in the Appendix

No.4.9 “Condition of Company's Liabilities” to the Explanatory Notes.

4.7 Result of other activities

Information is given in Appendix No.4.7 “Result of Other Activities” to the Explanatory Notes.

4.8 Result of financial and investing activities.

Information is given in Appendix No.4.8 “Result of Financial and Investing Activities” to the Explanatory Notes.

4.9. Amounts receivable

Receivable sums per year are equal LTL 3,369,996. Amounts receivable from clients of design works on 30.06.2008 is equal LTL 3,360,480 or 99.7 per cent of all sums receivable per year.

The largest debtors are shown in the table below:

No	Debt	Amount	Per cent from all sums receivable per year
1.	Hidrostatyba UAB	598,151	17.8
2.	Nukem Technologies	555,514	16.5
3.	Alytaus miesto savivaldybė	310,444	9.2
4.	Spec. Montażas UAB	240,720	7.14
	VISO	1,704,829	50.6

4.10 Cash and cash equivalents.

Balances of cash in hand and current accounts meet the balances received from the ledger and bank statements.

4.11 Capital.

Company's shareholders:

No.	Shareholder's surname and name, company's name	Company identification number	% of shares held in the authorized capital
1.	York Well Business Corp.	1012383	24.21
2.	Attentus UAB	135654594	14.22
3.	UniLine LLC	260802	9.48
4.	Romanov Roman		6.01
5.	Romanov Vladimir		6.01
6.	Gončaruk Olga		5.81
7.	Finbaltus UAB FMĪ	122020469	5.37
8.	Natural persons*		28.89
	TOTAL		100.00

The company did not acquire own shares either in the previous year or in the first six months of 2008.

Structure of the authorised capital is presented in the Appendix No.4.10 "Structure of Authorised Capital" to the Explanatory Notes.

4.12 The structure of the authorised capital

Changes in equity are reflected in the Statement on Changes in Equity.

4.13 Cash flow statement.

Cash Flow Statement is prepared by indirect method.

Non-cash items in the Cash Flow Statement: non-current assets depreciation (amortization), assets not fully depreciated and written-off, liabilities related to labour relations, result of the equity method application, and acquisition non-current assets on loan.

Information is given in the Cash Flow Statement.

4.14 Financial Relationships with Company's Managers and Other Connected Persons

Information is given in Appendix No.4.12 "Financial Relationships with Company's Managers and Other Connected Persons" to the Explanatory Notes

4.15 Transactions with Connected Persons 30.06.2008

	2007m	30/06/2008	Receivable sum or balance 30.06.2008	Payable sum or balance 30.06.2008
Goods purchase				
Other important transactions	Loan received from UAB „Asocijuoto turto valdymas“	-	-	623 550

4.16 Guarantees issued

No guarantees were issued.

4.17 Company's liquidity, indicator for expenditures for 1 litas of sale, profit per share

Indicator	2006	2007	2008 1st half
Profit per 1 share (LTL)	0.240	0.175	0.161
Expenditures for 1 litas of design works (LTL)	0.99	0.94	0.90

The Company's liquidity indicator:

Indicator	2006 year	2007 year	2008 1st half
General liquidity coefficient	6.38	5.14	4.72
Urgent redemption coefficient	6.37	5.13	4.71
Redemption by cash coefficient	0.25	0.01	0.07

The Company's turnover and yield indicator :

Indicator	2006 year	2007 year	2008 1st half
General turnover coefficient	0,61	0,69	0,37
Capital turnover coefficient	0,69	0,84	0,46
Total asset profitability coefficient (bruto)%	6	3	3
Own capital profitability coefficient (bruto) %	7	4	4
Profitability coefficient of services (bruto) %	10	5	9

4.18 Mortgage of the assets

The assets of AB Pramprojektas has not been mortgaged during 2008 year.

4.19 Annual Inventorying

Financial Statements data are based on the inventorying of the assets disposed of by the Company at the end of the reporting period. Annual inventorying of the main means and current assets is performed at the end of year Director's Order.

4.20 Brief Description of Significant After Balance-sheet Events

Financial Statements of AB PRAMROJEKTAS are adjusted if after balance-sheet events have direct influence on the data of Financial Statements still not approved. There were no events that have direct influence on the data of Financial Statement.

4.21 Audit of the Annual Financial Statements.

General shareholders' meeting held on 12/04/2008 elected UAB Auditorių biuras for the auditing of the Financial Statements for the year 2008. Lithuanian Securites Commision according the resolution No 2K-82 of 19.03.2008 approved candidacies of auditors firm UAB "Auditorių biuras" and auditor Roma Račienė.

9 september 2008

Managing Director



Leonas Rimantas Butkus

Chief Financier



Nijolė Čyžienė

**DECLARATION BY THE PERSONAL RESPONSIBLE
8 SEPTEMBER 2008**

This declaration is worked out regarding the submission of the AB PRAMPROJEKTAS not audited Activity Report as for 30 June 2008.

We hereby declare that according to the information we possess:

- The financial statement were drawn up according to the International Accounting Standards;
- The formation contained therein is in accordance with the facts, and present a true view of the Company's assets, liabilities, financial status and profit or losses.

Managing Director



L.R. Butkus

Chief Financier



N. Čyžienė