

DECLARATION BY THE PERSONS RESPONSIBLE
22 May 2008

This declaration is worked out regarding the submission of the AB PRAMPROJEKTAS not audited Activity Report as for 31 March 2008.

We hereby declare that according to the information we possess:

- The financial statements were drawn up according to the International Accounting Standards;
- The information contained therein is in accordance with the facts, and present a true view of the Company's assets, liabilities, financial status and profit or losses.

Managing Director




Leonas Rimantas Butkus

Chief Financier

Nijolė Čyžienė

Complete Form of the Balance Sheet

AB PRAMPROJEKTAS

(enterprise name)

133873358 , DONELAIČIO 60 KAUNAS

(enterprise identification number, address, other information)

APPROVED

BALANCE SHEET

31-03-2008

31-03-2008

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Litas

(reporting period)		(reporting currency and level of its accuracy)			
	ASSETS	Note No.	Financial year 31 03 2008	Financial year 31 03 2007	Previous financial year 2007
A.	NON-CURRENT ASSETS		1730235	2611725	1766733
I.	INTANGIBLE ASSETS	4,1	51228	93105	62287
I.1.	Development works				
I.2.	Goodwill				
I.3.	Licences and patents				
I.4.	Computer software		51228	93105	62287
I.5.	Other intangible assets				
II.	TANGIBLE ASSETS	4.2-4.4	893481	837203	918920
II.1.	Land				
II.2.	Buildings and constructions		553153	564503	555991
II.3.	Plant and equipment				
II.4.	Vehicles		81410	53853	90034
II.5.	Other property, plant and equipment		258918	218847	272895
II.6.	Construction in progress				
II.7.	Other tangible assets				
II.8.	Investment assets				
II.8.1.	Land				
II.8.2.	Buildings				
III.	FINANCIAL ASSETS	4,5	785526	1681417	785526
III.1.	Investments in subsidiaries and associates			1404891	
III.2.	Loans to subsidiaries and associates				
III.3.	Amounts receivable after one year				
III.4.	Other financial assets		785526	276526	785526
IV.	OTHER NON-CURRENT ASSETS		0		
IV.1.	Deferred tax assets				
IV.2.	Other non-current assets				
B.	CURRENT ASSETS		14960147	12326699	13998649
I.	INVENTORIES, PREPAYMENTS AND		87594	216584	76501
I.1.	Inventories	4,6	12735	14187	11640
I.1.1.	Raw materials and components				
I.1.2.	Work in progress				
I.1.3.	Finished products				
I.1.4.	Materials		12735	14187	11640
I.2.	Prepayments		74859	202397	64861
I.3.	Contracts in progress				
II.	AMOUNTS RECEIVABLE WITHIN ONE		3655399	2084518	2875109
II.1.	Trade amounts receivable		3646024	2080677	2829526
II.2.	Receivables from subsidiaries and associates				
II.3.	Other amounts receivable		9375	3841	45583
III.	OTHER CURRENT ASSETS		11201171	9267000	11009760
III.1.	Current investments		10963147	9267000	10963147
III.2.	Time deposits		77154		
III.3.	Other current assets		160870		46613
IV.	CASH AND CASH EQUIVALENTS		15983	758597	37279
	TOTAL ASSETS:		16690382	14938424	15765382

31-03-2008

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	EQUITY AND LIABILITIES	Note No.	Financial year 31 03 2008	Financial year 31 03 2007	Previous financial year 2007
C.	EQUITY		13291838	12553941	13039273
I.	CAPITAL	4.10	5970972	5970972	5970972
I.1.	Authorised (subscribed)		5970972	5970972	5970972
I.2.	Subscribed uncalled share capital (-)				
I.3.	Share premium				
I.4.	Own shares (-)				
II.	REVALUATION RESERVE (RESULTS)				
III.	RESERVES		797097	697097	797097
III.1.	Legal reserve		597097	597097	597097
III.2.	Reserve for acquiring own shares				
III.3.	Other reserves		200000	100000	200000
IV.	RETAINED EARNINGS (LOSSES)		6523769	5885872	6271204
IV.1.	Profit (loss) of the reporting year		252565	38004	523336
IV.2.	Profit (loss) of the previous year		6271204	5847868	5747868
D.	GRANTS AND SUBSIDIES				
E.	AMOUNTS PAYABLE AND LIABILITIES		3398544	2384483	2726109
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES		0		
I.1.	Financial debts				
I.1.1.	Leases and similar obligations				
I.1.2.	To credit institutions				
I.1.3.	Other financial debts				
I.2.	Trade amounts payable				
I.3.	Amounts received in advance				
I.4.	Provisions		0		
I.4.1.	For covering liabilities and demands				
I.4.2.	For pensions and similar obligations				
I.4.3.	Other provisions				
I.5.	Deferred tax liabilities				
I.6.	Other amounts payable and non-current liabilities				
II.	CURRENT AMOUNTS PAYABLE AND LIAB	4.9	3398544	2384483	2726109
II.1.	Current portion of non-current debts				
II.2.	Financial debts		623550		623550
II.2.1.	To credit institutions				
II.2.2.	Other debts		623550		623550
II.3.	Trade amounts payable		920384	39555	844433
II.4.	Amounts received in advance		626772	1032545	450419
II.5.	Profit tax liabilities		48797	100802	
II.6.	Liabilities related with labour relations	4.9,4.12	1058476	948093	669642
II.7.	Provisions				
II.8.	Other amounts payable and current liabilities		120565	263488	138065
	TOTAL EQUITY AND LIABILITIES:		16690382	14938424	15765382

MANAGING DIRECTOR
title of the head of enterprise
administration



(signature)

LEONAS RIMANTAS BUTKUS
(full name)

Complete Form of Income Statement

AB" PRAMPROJEKTAS"

(enterprise name)

133873358 DONELAIČIO 60, KAUNAS

(enterprise identification number, address, other information)

APPROVED

INCOME STATEMENT**31-03-2008**

31-03-2008 (reporting period)		Litas to specify – in litas or thousands of litas			
No.	ITEMS	Note No.	Financial Year 31 03 2008	Financial Year 31 03 2007	Previous financial year 2007
I.	SALES INCOME	4.11	2948443	2073063	10924661
II.	COST OF SALES		2125283	1411293	8004054
III.	GROSS PROFIT (LOSS)		823160	661770	2920607
IV.	OPERATING COSTS		516715	539163	2260512
IV.1	Sales				
IV.2	General and administrative		516715	539163	2260512
V.	OPERATING PROFIT (LOSS)		306445	122607	660095
VI.	OTHER ACTIVITIES	4.7	553	4030	18495
VI.1.	Income		3930	8454	55643
VI.2.	Expenses		3377	4424	37148
VII.	FINANCING AND INVESTING	4.8	-5636	-78257	-127337
VII.1.	Income		1363	626	289359
VII.2.	Expenses		6999	78883	416696
VIII.	PROFIT (LOSS) FROM NORMAL		301362	48380	551253
IX.	GAIN				
X.	LOSSES				
XI.	PROFIT (LOSS) BEFORE TAX		301362	48380	551253
XII.	PROFIT TAX		48797		27917
XIII.	NET PROFIT (LOSS)		252565	48380	523336

MANAGING DIRECTOR
title of the head of enterprise
administration



(signature)

LEONAS RIMANTAS BUTKUS

AB " PRAMPROJEKTAS"

(enterprise name)

133873358, DONELAIČIO 60 KAUNAS

(enterprise registration number, address, other information)

APPROVED

CASH FLOW STATEMENT

31-03-2008

31-03-2008

in litas

(reporting period)		to specify – in litas or thousands of litas		
No.	ITEMS	Note No.	Financial Year 31 03 2008	Previous financial year 31 03 2007
I.	Cash flows from operating activities			
I.1.	Net profit (loss)		252565	38004
I.2.	Depreciation and amortization costs		49162	47928
I.3.	Decrease (increase) in amounts receivable after one year			
I.4.	Decrease (increase) in inventory		-1095	729
I.5.	Decrease (increase) in advances received		-9998	-100167
I.6.	Decrease (increase) in contracts in progress			
I.7.	Decrease (increase) in trade receivables		-816498	-569144
I.8.	Decrease (increase) in amounts receivable from subsidiaries and associates			
I.9.	Decrease (increase) in other amounts receivable		36208	1544
I.10.	Decrease (increase) in other current assets		-114257	
I.11.	Increase (decrease) in non-current payables to suppliers and advances received			
I.12.	Increase (decrease) in current payables to suppliers and advances received		252304	110197
I.13.	Increase (decrease) in profit tax liability		48797	10376
I.14.	Increase (decrease) in liabilities connected with labour relations		388834	431371
I.15.	Increase (decrease) in provisions			
I.16.	Increase (decrease) in other amounts payable and liabilities		-17499	54618
I.17.	Elimination of non-current and intangible assets transfer results			
I.18.	Elimination of financing and investing activity results		5636	78150
I.19.	Elimination of other non-cash items			
	Net cash flows from operating activities		74159	103606
II.	Cash flows from investing activities			

AB Pramprojektas Periodical (First Three Months) Report 2008

II.1.	Acquisition of non-current assets (excluding investments)		-12665	-37403
II.2.	Transfer of non-current assets (excluding investments)			
II.3.	Acquisition of long-term investments			251940
II.4.	Transfer of long-term investments			
II.5.	Loans granted			
II.6.	Loans recovered			
II.7.	Dividends and interest received			
II.8.	Other increase in cash flows from investing activities			
II.9.	Other decrease in cash flows from investing activities			
	Net cash flows from investing activities		-12665	214537
III.	Cash flows from financing activities			
III.1.	Cash flows related to enterprise owners:			
III.1.1.	Emission of shares			
III.1.2.	Owners' contributions against losses			
III.1.3.	Purchase of own shares			
III.1.4.	Dividends paid			
III.2.	Cash flows arising from other financing sources		-5636	107
III.2.1.	Increase in financial debts			0
III.2.1.1.	Loans received			
III.2.1.2.	Issue of bonds			
III.2.2.	Decrease in financial debts			
III.2.2.1.	Loans repaid			
III.2.2.2.	Purchase of bonds			
III.2.2.3.	Interest paid			
III.2.2.4.	Payments of lease (finance lease) liabilities			
III.2.3.	Increase in other enterprise liabilities			
III.2.4.	Decrease in other enterprise liabilities			
III.2.5.	Other increase in cash flows from financial activities		1363	733
III.2.6.	Other decrease in cash flows from financial items		-6999	-626
	Net cash flows from financing activities		-5636	107
IV.	Cash flows from extraordinary items		0	0
IV.1.	Increase in cash flows from extraordinary items			
IV.2.	Decrease in cash flows from extraordinary items			
V.	The effects of changes in foreign exchange rates on cash and cash equivalents balance			
VI.	Net increase (decrease) in cash flows		55858	318250
VII.	Cash and cash equivalents at the beginning of period		37279	440435
VIII.	Cash and cash equivalents at the end of period		93137	758597

MANAGING DIRECTOR
title of the head of enterprise
administration



LEONAS RIMANTAS BUTKUS
(signature) (full name)

Form of the Statement
of Changes in Equity

AB PRAMPROJEKTAS

(enterprise name)

133873358, DONELAIČIO 60 KAUNAS

(enterprise identification number, address, other information)

APPROVED

STATEMENT OF CHANGES IN EQUITY

31-03-2008
(reporting period)

31-03-2008

Litas

Indicate -- litas or thousands of litas

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares	unallocated	allocated		
	1	2	3	4	5	6	7	8	9	10	11
1. Balance at the beginning of previous financial year 31.12.2005	5970972					530848			90000	5206270	11798090
2. Result of change in accounting policies											0
3. Result of correcting essential errors											0
4. Recalculated balance at the beginning of previous financial year 31.12.2005	5970972	0	0	0	0	530848	0	0	90000	5206270	11798090
5. Increase / decrease in non-current tangible assets value											0
6. Increase / decrease in financial assets value											0
7. Acquisition / sales of own shares											0

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares	unallocated	allocated		
	1	2	3	4	5	6	7	8	9	10	11
8. Profit / loss, excluded from Income Statement											0
9. Net profit / loss of the reporting period										717847	717847
10. Dividends											0
11. Other payments											0
12. Formed reserves						66249			100000	-166249	0
13. Used reserves									-90000	90000	0
14. Increase / reduction of authorised capital											0
15. Contribution to cover losses											0
16. Balance at the end of previous financial year 31.12.2006	5970972	0	0	0	0	597097	0	0	100000	5847868	12515937
17. Increase / decrease in non-current tangible assets value											0
18. Increase / decrease in financial assets value											0
19. Acquisition of own shares											0
20. Profit / loss, excluded from Income Statement											0
21. Net profit / loss of the reporting period										523336	523336

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares	unallocated	allocated		
	1	2	3	4	5	6	7	8	9	10	11
22. Dividends											0
23. Other payments											0
24. Formed reserves									200000	-200000	0
25. Used reserves									-100000	100000	0
26. Increase / reduction of authorised capital											0
27. Contribution to cover losses											
28. Balance at the end of reporting financial year 31.12.2007	5970972	0	0	0	0	597097	0	0	200000	6271204	13039273
29. Increase / decrease in non-current tangible assets value											0
30. Increase / decrease in financial assets value											0
31. Acquisition of own shares											0
32. Profit / loss, excluded from Income Statement											0
33. Net profit / loss of the reporting period										252565	252565
34. Dividends											0
35. Other payments											0
36. Formed reserves											0

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares	unallocated	allocated		
	1	2	3	4	5	6	7	8	9	10	11
37. Used reserves											0
38. Increase / reduction of authorised capital											0
39. Contribution to cover losses											0
40. Balance at the end of reporting financial year 31.03.2008	5970972	0	0	0	0	597097	0	0	200000	6523769	13291838

Managing Director
title of the head of enterprise
administration



(signature)

Leonas Rimantas Butkus

**EXPLANATORY NOTES TO
2008 FIRST THREE MONTHS FINANCIAL STATEMENTS**

I. AIM

The aim of these Explanatory Notes is to present additional information in order to better explain AB PRAMPROJEKTAS Financial Statements for the first three months of 2007.

II. GENERAL PART

2.1 Date of registration.

PRAMPROJEKTAS, a public limited liability company, was established in 1940 in Kaunas City for the purpose of designing Lithuanian industry, energy and utility facilities. In 1993 it was privatised. On 6 December 1993 the enterprise was registered. On 22 December 2004 it was re-registered with Kaunas Branch of the State Enterprise Centre of Registers. Company's identification number – 133873358, VAT number – LT 338733515. Head-office –K. Donelaičio Str. 60, Kaunas. Website: <http://www.pramprojektas.lt/>.

2.2 Financial year.

The company's financial year starts on 1 January and ends on 31 December.

When drawing up periodical financial statements, data for a respective period of the previous year and for the respective period of the previous year are given in the balance-sheet and income statement, and data for the respective period of the previous year are given in the cash flow statement.

2.3 Information about the Company's Branches and Representative Offices

The Company does not hold any branches or representative offices.

2.4 Information about subsidiaries.

The Company has no subsidiaries.

2.5 Information about associates.

The Company does not hold shares in the associated companies.

2.6 Company's activities.

The main Company's activity is design works. Other activities – income received from Aisetas holiday home and income and costs received from the maintaining the building (address K.Donelaičio 60, Kaunas). Financial activities – occasional transactions with shares held in other companies.

2.7 Authorised capital.

The Company's authorised capital amounts to LTL – 5,970,972.

The Company's authorised capital is divided into 2,985,486 ordinary registered shares. The shares are fully paid up.

2.8 Staff number.

The average number of enrolled employees in the Company within the first three months of the year 2008 was 142. Average monthly salary totals LTL 3497,00. Interim Regulations of Staff Payment were validated by the order No 116 on 31/12/2007.

III. ACCOUNTING POLICY

The accounting policy did not change within the first three months of 2008.

IV. COMMENTS ON EXPLANATORY NOTES

The comments of the Explanatory Note about significant items of Financial Statements are given in explanatory tables. The numbers of comments of the Explanatory Notes are given in Financial Statements near statement items.

4.1 Non-current intangible assets

Information is given in Appendix No.4.1 "Intangible Assets" to the Explanatory Notes.

4.2 Non-current tangible assets

The condition of non-current tangible assets – 3 storeys of the lower 5-storeyed part of the building. The total useful space of the premises amounts to 3,054.35sq.m. (Certificate from the Register of Real Estate, dated 11/10/2003). The cost of acquisition – LTL 766,302; Aisetas recreation facility in Paaisetė Village of Molėtai District. Useful space – 787.36 sq.m. The cost of acquisition amounts to LTL70,832.

The taxing (basic) value of the real estate – premises located on Donelaičio Str. 60, Kaunas, owned by the public company Pramprojektas, established by the State Enterprise Centre of Registers by the method of mass valuation amounts to LTL 8,028,048 on 01/01/2006.

By the Letter No. 1.31./1133s-2061 of 31 March 2006, the Centre of Registers decided to approve the adjusted taxing value established after individual valuation, i.e. LTL 4,376,000.

The taxing (basic) value of the holiday home Aisetas, established by the method of mass valuation, amounts to LTL 87,885.

Facility name	Balance-sheet (residual) value, LTL 31/03/2008	Year of construction
Industrial building	536,914	1965
Holiday facility	26,239	1984
Total	553,153	

Information is given in appendices to the Explanatory Notes:

No.4.2 "Non-current Tangible Assets Groups, their Appraisal, and Methods of Depreciation Calculation"

No.4.3 "Non-current Tangible Assets"

No.4.4 "Depreciated Non-current Assets Still in Use"

4.3 Non-current financial assets

Investments in other companies

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	UAB „Aloja“	583	2.68
2.	UAB „Bankinės konsultacijos“	12,984	18.55

Information is given in the following Appendices to the Explanatory Notes:

No.4.5 “Movement of Non-current Financial Assets”

4.4 Inventories. Prepayments. Other Current Assets.

The major part of prepayments consists of advance payments of the income tax and prepayments made to subcontractors for design works.

Other current assets – shares held in other companies.

List of shares held in other companies.

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	DP International	1,900	19.00
2.	UAB „Energolinija“	158,790	13.81
3.	UAB „Asocijuoto turto valdymas“	5,899,584	7.8661
4.	AB „Ūkio bankas“	512	0.008

Information is given in Appendix No. 4.6 “Inventories” to the Explanatory Notes.

4.5 Operating Income, Cost, Results

Activity results are given in accordance with geographical segments because the incomes from other activities make insignificant part.

Information is given in the Appendix

No.4.11 “Information on Geographical Segments” to the Explanatory Notes.

4.6 Liabilities.

The contract for the loan was made with UAB Asocijuoto turto valdymas in 20/12/2007 for the sum 623,550.00 litas. Annual interest is supposed 8.5%. The loan shall be repaid till 20/12/2008.

The largest part of payable sums and short-term liabilities during one year consists of liabilities to subcontractors for the design activity. Wage liabilities in the balance sheet are shown together with laid up vacation payment reserve (Balance sheet item II.6). The largest credit liabilities for supplier design activities for 31.03.2008 are covered in the following table:

Item No	Credit Liabilities	Amount	% from all debts for suppliers (Balance sheet item II.3)
1.	UAB „Hidrosfera“	864,280	95,6
2.	UAB „Rapasta“	9,130	1.00
3.	UAB „Fima „	10,000	1.09

Information is given in the Appendix No.4.9 “Condition of Company’s Liabilities” to the Explanatory Notes.

4.7 Result of other activities

Information is given in Appendix No.4.7 “Result of Other Activities” to the Explanatory Notes.

4.8 Result of financial and investing activities.

Information is given in Appendix No.4.8 “Result of Financial and Investing Activities” to the Explanatory Notes.

4.9 Recoverable amount

The recoverable sums during one year amount 3,655,399 litas. The debt of design activity clients was 3,136,256 litas in 31/03/2008 or 86 % from total amount received during one year. The largest debtors are presented in the table:

Item No	Debtor	Amount	% from all amounts received during one year
1.	UAB „Hidrostatyba“	1,100,355	30.11
2.	UAB „Mitnija“	491,138	13.44
3.	UAB „Lokys“	218,540	5.98
4.	Nukem Technologies GmbH	179,546	4.92
5.	UAB „Dujų technikos centras“	164,728	4.51
	Total	2,154,307	58.96

4.10 Cash and cash equivalents.

Balances of cash in hand and current accounts meet the balances received from the ledger and bank statements.

4.11 Capital.

Company’s shareholders:

No.	Shareholder’s surname and name, company’s name	Company identification number	% of shares held in the authorized capital
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1.	York Well Business Corp.	1012383	24.21
2.	Attentus UAB	135654594	14.22
3.	UniLine LLC	260802	9.48
4.	Romanov Roman		6.01
5.	Romanov Vladimir		6.01
6.	Gončaruk Olga		5.81
7.	Finbaltus UAB FMĮ (together with connected persons)	122020469	5.37
8.	Natural persons*		28.89
	TOTAL		100.00

*- persons holding less than 5% of shares.

The company did not acquire own shares either in the previous year or in the first three months of 2008.

4.12 Structure of the authorised capital

Structure of the authorised capital is presented in the Appendix No.4.10 " Structure of Authorised Capital" to the Explanatory Notes.

Changes in equity are reflected in the Statement on Changes in Equity.

4.13 Cash flow statement.

Cash Flow Statement is prepared by indirect method.

Non-cash items in the Cash Flow Statement: non-current assets depreciation (amortization), assets not fully depreciated and written-off, liabilities related to labour relations, result of the equity method application, and acquisition non-current assets on loan.

Information is given in the Cash Flow Statement.

4.14 Financial relations with the company's authorities and other related persons

Information is given in the Appendix No 4.12 Financial Relationships with Company's Managers and Other Connected Persons of the Explanatory Note

4.15 Transactions with the related persons 31/03/2008

	2008year	2007year	Receivable amount or residue in 31/03/2008 (litas)	Payable sum or residue in 31/03/2008 (litas)
Goods purchase	-	-	-	-
Other important dealings	-	Loan received from UAB „Asocijuoto turto valdymas“	-	623,550

4.16 Guarantees issued

No guarantees were issued.

4.17 Assets mortgage

During the first quarter of 2008m AB Pramprojektas existing asset was not mortgaged.

4.18 Net profit for one share:

Year	Net profit for one share
2006 year	0.240
2007 year	0.175
I quarter of 2008 year	0.085

4.14 Audit of the Annual Financial Statements.

Financial statment for the I quarter of 2008 year is not audited.

General shareholders' meeting held on 11/04/2008 elected UAB Auditorių biuras for the auditing of the Financial Statements for the year 2008. Lithuanian Securites Commision according the resolution No2K-82 on 19/03/2008 approved candidacies of auditors firm UAB "Auditorių biuras" to perform the audit of the AB Pramprojektas financial statement for the years 2007 and 2008. The same resolution approved the candidacy of the auditor Roma Račienė to perform the audit of the financial statement for the year 2008 of AB Pramprojektas.

22 May 2008

Managing Director

Leonas Rimantas Butkus

Chief Financier

Nijolė Čyžienė

Intangible assets
No.4.1

AB PRAMPROJEKTAS
(company name)
133873358 Donelaičio 60, Kaunas
(company identification number, address, other data)

INTANGIBLE ASSETS 31-03-2008

LTL
Specify – in LTL or thousand LTL

Indices	Software	Patents, licenses	Other intangible assets	Total
Residual value at the end of the previous financial year	62287			62287
a) Non-current intangible assets at purchasing costs				
At the end of the previous financial year				
Changes of the financial year:	264692			264692
- purchase of the assets				
- assets assigned to other persons and written down (-)				
- transfers between items + / (-)				
At the end of the financial year	264692			264692
b) Amortisation				
At the end of the previous financial year				
Changes of the financial year:	202405			202405
- amortisation of the financial year	11059			11059
- reversals (-)				
- amortisation of assets assigned to other persons and written down (-)				
- transfers between items + / (-)				
At the end of the financial year	213464			213464
c) Impairment value				
At the end of the previous financial year				
Changes of the financial year				
- impairment value of the financial year				
- reversals (-)				
- assets assigned to other persons and written down (-)				
- transfers between items + / (-)				
At the end of the financial year				
d) Residual value at the end of the financial year (a) - (b) - (c)	51228			51228

Non-current tangible assets
No.4.2

AB PRAMPROJEKTAS
(company name)

Donelaičio 60, Kaunas
(company identification number, address, other data)

31-03-2008

NON-CURRENT TANGIBLE ASSETS GROUPS, THEIR EVALUATION AND DEPRECIATION

Groups of non-current tangible assets	Evaluation	Method of depreciation calculation	Average actual useful life
buildings	Acquisition cost	Directly proportional (linear)	40 - 80 years
vehicles	Acquisition cost	Directly proportional (linear)	6 - 9 years
Other property, plant and equipment	Acquisition cost	Directly proportional (linear)	3 - 10 years

Non-current tangible assets
No.4.3

AB PRAMPROJEKTAS

(company name)

Donelaičio 60, Kaunas

133873358

(company identification number, address, other data)

LTL
Specify - in LTL or thousand LTL

NON-CURRENT TANGIBLE ASSETS 31 03 2008

Indices	Buildings	Vehicles	Other property, plant and equipment	Library stocks	Total
Residual value at the end of the previous financial year	555991	90034	268442	4453	918920
a) purchasing cost					
At the end of the previous financial year	837134	206902	1007267	4453	2055756
Changes of the financial year:			12665		12665
- purchase of the assets					
- assets assigned and written down (-)					
- transfers between items +/-					
At the end of the financial year	837134	206902	1019932	4453	2068421
b) Revaluation					
At the end of the previous financial year					
Finansinių metų pokyčiai:					
- value increase (impairment) +/- (-)					
- assets assigned to other persons and written down (-)					
- transfers between items +/- (-)					
At the end of the financial year					
c) Depreciation					
At the end of the previous financial year	281143	116868	738825		1136836
Changes of the financial year:	2838	8624	26642		38104
- depreciation of the financial year					
- reversals (-)					
- depreciation of assets assigned to other persons and written down					
- transfers between items +/- (-)					
At the end of the financial year	283981	125492	765467		1174940
d) Impairment value					
At the end of the previous financial year					
Changes of the financial year					
- impairment value of the financial year					
- reversals (-)					
- or assets assigned to other persons and written down (-)					
- transfers between items +/- (-)					
At the end of the financial year					
e) Residual value at the end of the financial year (a) + (b) - (c) - (d)	553153	81410	254465	4453	893481

Non-current tangible assets
Appendix No. 4.4

AB PRAMPROJEKTAS
(company name)

133873358 Donelaičio 60, Kaunas
(identification number, address, other data)

DEPRECIATED NON-CURRENT ASSETS STILL IN USE ON 31 03 2008

Assets group name	Acquisition cost (LTL)
Vehicles	636
Other property, plant and equipment	526915
Intangible assets	122871
TOTAL	650422

Non-current financial assets
No.4.5

AB PRAMPROJEKTAS

133873358 Donelaičio 60, Kaunas

MOVEMENT TABLE OF NON-CURRENT FINANCIAL ASSETS

in LTL

Acquisition cost	Balance on 31 12 2007			Acquired	Assigned to other persons	Income because of market price	carried from current assets i tem	Income (-) because of equity method	Balance on 31 03 2008
	Income because of market price	Due to equity method	Total						
785526			785526						785526

AB PRAMPROJEKTAS

(company name)

133873358

Donelaičio 60, Kaunas

(identification number, address, other data)

INVENTORIES 31 03 2008

litais

Specify in LTL or thousand LTL

Indices	Raw materials	Work in progress		Total
a) Cost of purchase of inventories At the end of the previous financial year	12735			12735
At the end of the financial year	12735			12735
b) Write-down to net realisable value (reversal)				
At the end of the previous financial year				
At the end of the financial year				
c) Net realisable value at the end of the financial year (a) - (b)				
Differences in cost methods in case of applying LIFO Value of pledged inventories Inventories held by third persons				

AB PRAMPROJEKTAS

company name

133873358

Donelaičio 60, Kaunas

(company identification number, other data)

RESULT OF OTHER ACTIVITIES, 31 03 2008

LTL

Specify in LTL or thousand LTL

Indices	Financial year 2008	Previous financial year 2007
a) INCOME FROM OTHER ACTIVITIES		
Sales of non-current tangible assets	3930	55643
Aisetas recreation facility		38575
Miscellaneous other income	3930	5616
building maintenance		11452
b) OTHER OPERATING EXPENSES		
Significant amounts:	3377	37148
Aisetas recreation facility	3377	37148
Building maintenance		
c) RESULT OF OTHER ACTIVITIES (a - b)	553	18495

Appendix 4.8 Expenses

AB PRAMPROJEKTAS

(company name)

133873358

Donelaičio 60, Kaunas

(identification number, address, other data)

RESULT OF FINANCIAL AND INVESTING ACTIVITIES ON 31 03 2008

LTL
Specify – in LTL or thousand LTL

Indices	Financial year 31 03 2008	Previous financial year 2007
a) REVENUES FROM FINANCIAL AND INVESTING ACTIVITIES	1363	289359
Material amounts:		
Late charges received		3300
Received interest on subordinated loans	1363	
Equity method result		153248
Increase in securities value due to evaluation at market price		370
dividends obtained		
Revenues from transfer of non-current financial assets		
miscellaneous other revenues		130830
Current assets sales income		1611
b) EXPENSES FOR FINANCIAL AND INVESTING ACTIVITIES	6999	416696
Material amounts:		
Payments to the National Stock Exchange		
Interest on loan		589
Sales expenses of current financial assets		
Influence of change in currency exchange rates		
Share valuation expenses		
Lease interest		52500
Revenues from transfer of non-current financial assets		363149
Late charges		458
Miscellaneous other	6999	
c) RESULT OF FINANCIAL AND INVESTING ACTIVITIES (a - b)	-5636	-127337

Liabilities
No.4.9

AB PRAMPROJEKTAS
(company name)

133873358 K.Donelaičio 60, Kaunas
(identification number, other data)

CONDITION OF COMPANY'S LIABILITIES, 31 13 2008
(LTL)

Indicators	Debts or portions thereof, payable		
	Over one fiscal year	After one year but not later than over 5 years	After five years
Division of amounts payable by types			
1. Financial debts:	623550		
1.1. To credit institutions-lease			
1.2. Other financial debts	623550		
2. Debts to suppliers	920384		
3. Prepayments	626772		
4. Income tax liabilities	48797		
5. Salary liabilities	905856		
6. Social insurance contributions	152620		
7. Social tax			
8. Other debts	120565		
Total	3398544		

AB PRAMPROJEKTAS
(company name)

133873358 Donelaičio 60, Kaunas
(identification number, address, other data)

STRUCTURE OF AUTHORISED CAPITAL 31 03 2008

Indices	Number of shares	Amount (LTL)
Share capital structure at the end of the fiscal year		
1. by kinds of shares		
1.1. Ordinary shares	2985486	5970972
1.2. Preference shares	2985486	5970972
1.3. Employee shares		
1.4. Special shares		
1.5. Other shares		
TOTAL:	2985486	5970972
2. State or municipal capital		
Own shares held by the Company itself		
Shares held by subsidiaries		

AB PRAMPROJEKTAS

company name

No.4.11

Appendix No. 4.11 "Information on Business Segments" to Explanatory Notes

Information on geographical segments 31-03-2008

Indices	Segments (types of products, services, activities)								Total of the Company	
	A		B		C		D			
	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008
Revenue	9514914	2536569	682232	186838	162281		565234	225036	Revenue	2948443
Expenses	8940814	2271312	640615	168154	152382		530755	202532	Expenses	2641998
Operating profit	574100	265257	41617	18684	9899		34479	22504	Operating profit	306445
Indices	E		F		G		H			
Revenue	20x5	20x6	20x5	20x6	20x5	20x6	20x5	20x6	Revenue	10924661
Expenses									Expenses	10264566
Operating profit									Operating profit	660095

*A similar Table can be completed for geographical segments on the basis of available data.

- A - Lithuania
- B - Germany
- C - Russia
- D - Italian

AB PRAMPROJEKTAS

No.4.12

company name

"Financial Relationships with Company's Managers and Other Connected Persons" to Explanatory Notes

Indicators	Financial year	Previous financial year	Closing balance of the financial year
Financial Relationships with Company's Managers and Other Connected Persons			
31 03 2008			
A. Amounts relating to employment relations calculated over the year:			
1. To managers	350700	309420	
2. To other connected persons	121036	309420	
B. Loans granted by the Company:			
1. To managers			
2. To other connected persons			
C. Loans received:			
1. From managers			
2. From other connected persons			
D. Assets transferred gratis and presents to:			
1. To managers			
2. To other connected persons			
E. Miscellaneous guarantees granted on behalf of the Company:			
1. To managers			
2. To other connected persons			
F. Other material amounts calculated over the year:			
1. To managers			
2. To other associated persons			
G. Other liabilities material to the Company of:			
1. Managers			
2. Other connected persons			
H. Solid assets:			
1. To managers			
2. To other connected persons			
Average annual number of managers	5	4	