

**PUBLIC LIMITED LIABILITY COMPANY
PRAMPROJEKTAS**

**PERIODICAL (SEMI-ANNUAL)
REPORT
2007**

KAUNAS, AUGUST 2007

TABLE OF CONTENTS

I. General provisions	3-4
II. Data about issuer's authorised capital, securities issued and the members of managing bodies.....	5-8
III. Data about the secondary trading in securities issued by the issuer.....	9
IV. Data about the issuer's activity	10-14
V. Material events in the issuer's activity.....	15
VI. Financial status	16-28
Declaration by the persons responsible	

I. GENERAL PROVISIONS

1. Accountable period for which the periodical report has been prepared.

The periodical report has been prepared for the first half-year of 2007.

2. Main data about the issuer.

Issuer's name: Private limited liability company (*akcinė bendrovė*) Pramprojektas
Code in the Register of Enterprises 133873358.
Authorised capital: LTL 5,970,972
Registered office: K.Donelaičio Str. 60, Kaunas
Telephone: +370 37 223 355
Fax: +370 37 209 696
E-mail: pramprojekt@kaunas.omnitel.net
Website: www.pramprojektas.lt.
Legal and organizational form: legal person of limited liability, public limited liability company
Date and place of registration: 6 December 1993, Kaunas City Board.

3. Nature of the issuer's main activities.

The main activity – preparation of a project intended for the validation and performance of the construction of a construction work.

- architecture and civil engineering;
- engineering technological activities;
- design-construction works;
- planning of towns, small towns and landscapes;
- street traffic planning;
- geodetic activities;
- environment control, ecological monitoring;

The Company carries out licensed or otherwise regulated activities only upon having obtained respective permits.

4. Information about where and how one can get acquainted with the report and the documents on the basis of which it was prepared and the name of the means of mass media.

4.1. The Report and other documents that were used as the basis for the preparation of the Report are available for familiarizations at the following address: K.Donelaičio g. 60, Kaunas, from 8:00 to 16:00 on workdays and at the reading-room of the Lithuanian Securities Commission at Konstitucijos pr. 23, Vilnius.

4.2. The name of the mass media is the daily *Kauno diena*, and information is also presented to the news agency BNS

5. Persons responsible for the accuracy of information in the report.

5.1. Responsibility for the accuracy of information presented in the Report is vested in the members of the managing bodies of the issuer, employees and the head of administration:

Leonas Rimantas Butkus, Managing Director, Chairman of the Board, phone +370 37 223 355,

Nijolė Čyžienė, Chief Financier, phone +370 37 322 282,

Algimantas Antanas Bartuška, Production Director, phone +370 37 322 291,

Aušra Ragauskienė, Personnel Inspector and Secretary, phone +370 37 223 355.

5.2. When preparing this Report the issuer received data about trading in securities from UAB FMĮ Finbaltus, Director Regimantas Čepukas.

6. Declaration by the members of the issuer's managing bodies, employees, the head of the administration and FMĮ UAB Finbaltus that the information contained in the report is in accordance with the facts and that the report makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities.

AB Pramprojektas hereby declares that the periodical report presents a true review of business development and activities.

Managing Director



Leonas Rimantas Butkus

Chief Financier



Nijolė Čyžienė

Production Director



Algimantas Antanas Bartuška

Personnel Inspector and Secretary



Aušra Ragauskienė

The report was signed on 20 August 2007

Place where the report was prepared: AB Pramprojektas, Donelaičio Str. 60, Kaunas

II. DATA ABOUT ISSUER'S AUTHORISED CAPITAL, SECURITIES ISSUED AND THE MEMBERS OF MANAGING BODIES

7. Issuer's authorised capital.

7.1. The authorised capital registered with the Register of Enterprises.

Table 7.1. Structure of the authorised capital

Type of shares	Number of shares	Nominal value	Total nominal value, LTL	Specific weight in the authorised capital, percent
Ordinary registered shares	2,985,486	2	5,970,972	100.00

7.2. Information about the projected increase of the authorized capital in connection with conversion or exchange of debt securities or derivative securities issued into shares.

AB Pramprojektas has not issued debt or derivative securities, therefore no increase of the authorized capital through the conversion or exchanging into shares of debt securities or derivative securities issued is planned.

8. Shareholders.

Table 8.1. Shareholders who had by the right of ownership or held more than 5 per cent of the Issuer's authorized capital on 30 June 2007

Shareholder name	Code in the Register of Enterprises	Registered office	The number of shares held, pcs.		Portion held in the authorized capital, %		Portion of held votes, %	
			Total	By ownership right	Total	By ownership right	Total	By ownership right
YorkWell Business Corp.	1012383	P.O.Box 3321, Road Town, Tortola, Virgin Islands (British)	722,810	722,810	24.21	24.21	24.21	24.21
UAB ATTENTUS	135654594	K.Donelaičio g. 60, Kaunas	424,528	424,528	14.22	14.22	14.22	14.22
UniLine LLC	0260802	704 King Street, Suite 555, Wilmington, Delaware, JAV	283,120	283,120	9.48	9.48	9.48	9.48

Romanov Vladimir	34706150299	Trakų g. 5-11, Kaunas	179,395	179,395	6.01	6.01	6.01	6.01
Romanov Roman	37504220481	Trakų g. 5-11, Kaunas	179390	179390	6,01	6,01	6,01	6,01
Gončaruk Olga	45412280510	K.Mindaugo pr. 29-8, Kaunas	173,500	173,500	5.81	5.81	5.81	5.81
UAB FMĮ Finbaltus	122020469	Konstitucijos pr. 23- 660	254,458	160,459	8.52	5.37	8.52	5.37

Group of connected persons:

Company name	Company's registered address	Company number	Number of shares and votes held
UAB FMĮ Finbaltus	Konstitucijos pr. 23 – 660, Vilnius	122020469	160,459

9. Main characteristics of the shares issued for public trading.

Number of shares (ORS)	Par value, LTL	Total par value, LTL
2,985,486	2	5,970,972

10. Information about the shares distributed through private placement.

There are no shares distributed through private placement.

11. Information about depository receipts issued on the basis of shares.

There are no depository receipts issued on the basis of shares.

12. The main characteristics of the debt securities issued for public trading.

There are no debt securities issued for public trading.

13. Data about the debt securities registered for private placement and distributed as such.

There are no securities registered for private placement and distributed as such.

14. Securities not representing capital, the trading whereof is governed by the Law on Securities Market of the Republic of Lithuania, except debt securities.

There are no securities not representing capital, the trading whereof is governed by the Law on Securities.

15. Members of the managing bodies.

15.1 Members of the Supervisory Council:

1. Eugenijus Verbavičius, personal ID No. 34609040014, member of the Supervisory Council. He does not participate in the activities of other companies. The holder of 89,950 ordinary registered shares (ORS) in UAB Amnis metallicus, i.e. 9.99 per cent; 25,000 ORS in VŠĮ Kaunas County Football Support Fund, i.e. 22.73 per cent; and 95,320 ORS in UAB Hearts Developments, i.e. 9.765 per cent. The beginning of the term of office – 12/04/2006, the end – 12/04/2010.
2. Vytautas Žirgūtis, personal ID No. 37803240022, member of the Supervisory Council. He does not hold shares in other companies. Member of UAB Bankinės konsultacijos Board. The beginning of the term of office – 12/04/2006, the end – 12/04/2010.
3. Audronė Vaičiulytė, personal ID No. 46609100923, member of the Supervisory Council. She does not participate in the activities of other companies. Holder of 20 ORS in AB Pramprojektas, i.e. 0.00 per cent; 190 ORS in UAB Apskaita ir verslo projektai, i.e. 19.00 per cent; 18,500 ORS in UAB Vakoil, i.e. 9.20 per cent; and 97,500 ORS in UAB Herats Developments, i.e. 9.949 pr cent. The beginning of the term of office – 12/04/2006, the end – 12/04/2010.

15.2 Members of the Board:

1. Leonas Rimantas Butkus, personal ID No. 33910240080, chairman of AB Pramprojektas Board, managing director of AB Pramprojektas. The holder of 1,105 ORS in AB Pramprojektas, which accounts for 0.037 per cent of the authorised capital. Member of AB Ūkio bankas Supervisory Council, member of UAB Energolinija Board, Presidium member of the Lithuanian Builders' Association. Vice chairman of the Lithuanian Republic Central Commission on the Certification of Project Managers. Member of the Lithuanian Association of Consulting Companies Board. Holder of 10 ORS in UAB Gilaitė, which accounts for 40 per cent of the authorised capital.
2. Algimantas Antanas Bartuška, personal ID No. 34302140608, member of the Board. The holder of 185 ORS in AB Pramprojektas, which accounts 0.006 per cent of the authorised capital, and 400 ORS in VŠĮ Atlantas Football Club, i.e. 25 per cent.
3. Ala Kurauskienė, personal ID No. 46112270159, member of the Board. Member of AB Ūkio bankas Supervisory Council, Member of UAB Nidos smiltė Board, member of the life insurance company Bonum Publicum Board. The holder of 6,950 ORS/9.93 % in UAB Bankinės konsultacijos; 82,888 shares/ 2.78 % in AB Pramprojektas.

The beginning of the term of office of the Board members – 12 April 2006, the end – 12 April 2010.

15.3 Administration:

Leonas Rimantas Butkus – Managing Director.

Nijolė Čyžienė – Chief Financier, personal ID 45501240518. She does not participate in the activities of other companies, does not hold more than 5% of shares in other companies.

15.4. Information about the managing body members' criminal records and crimes against property, economic order and finance .

Members of the managing bodies were not convicted of crimes against property, economic order or finance.

16. Information about payments and loans extended to the members of managing bodies.

No loans were extended to members of the issuer's managing bodies and no guarantees and sureties were given with respect to fulfilment of their obligations during the first half-year of 2007. No tantiemes or other payments from profit were paid. The total of LTL 167,601 was calculated in salaries. Average monthly salary of administrative persons is 6983 litas.

III. DATA ABOUT THE SECONDARY TRADING IN SECURITIES ISSUED BY THE ISSUER

17. Securities admitted to the trading lists of the Stock Exchanges.

AB Pramprojektas' 2,985,486 ordinary registered shares were admitted to the Vilnius Stock Exchange (VSE) I-List in 2002. The total nominal value amounts to LTL 5,970,972. On 31/03/2003 the securities were added to the Current List of the VSE.

18. Dealing in the Issuer's securities on Stock Exchanges and other organized markets.

Accountability period		On central market and in block trading								
		Price (LTL)			Turnover (LTL)			Last session date	Total turnover	
from	to	Max.	min.	Last session	Max..	min.	Last session		units	LTL
01/01/2007	30/03/2007	7.11	5.00	5.00	228,999	96	1.250	30/03/2007	115,132	637,707
01/04/2007	29/06/2007	5.05	3.85	4.60	7,031	49.5	0	29/06/2007	2,818	12,836

19. Dealing in the Issuer's securities on the OTC market.

The dealing in the issuer's ordinary registered shares was performed only on the stock exchange.

20. Data about the Issuer's buying up of its shares.

No own shares were bought up.

21. Submission of a tender offer.

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22. The Issuer's paying agents.

-

23. Agreements with intermediaries of public trading in securities.

The Company has concluded a service agreement with UAB FMI Finbaltus (Konstitucijos pr. 23-660, Vilnius LT-08105) on the handling of AB Pramprojektas shareholders accounting.

IV. DATA ABOUT THE ISSUER'S ACTIVITY

24. Legal basis for the issuer's activity

The main legislation governing the issuer's activity:

- the Company Law of the republic of Lithuania
- the Law on Securities of the Republic of Lithuania
- other legal acts of the Republic of Lithuania
- Company's Articles of Association
- the Corporate Governance Code for the Companies Listed on the Vilnius Stock Exchange

25. Membership in associated structures.

The Company belongs to the following associated structures:

Lithuanian Builders' Association. Date of registration with Legal Persons Register: 25 July 2005.

The Association's key aims:

- popularisation of new technologies of construction works and buildings material industry and progressive experience;
- provision of consultations and methodological aid to the association's members;
- representation of the interests of the Association's members at state authority and governance institutions;
- accumulation or statutory, methods and comparative material on construction business and other issues of the Republic of Lithuania and foreign states.

Managing Director Leonas Rimantas Butkus is Presidium member of the Association.

Lithuanian Association of Consulting Companies. Date of registration: 12 June 2003. The association's key aims:

- Concentration of the efforts of the association's members on design and territorial planning operations;
- Promotion of new design and construction work technologies and progressive experience.

AB Pramprojektas Managing Director Leonas Rimantas Butkus is the Association's Board member.

The Association of Engineering Ecology. Date of registration: 11 August 1994. Key aims:

- to strive for the improvement of ecological situation in Lithuania and the entire region of the Baltic Sea;
- to join the efforts of its members in dealing with the issues of the applied ecology;
- based on concrete authorisations, to represent the rights and protect the interests of the Association's members at state, public and international bodies.

Clean Water Association. Date of registration: 2 December 1997. AB Pramprojektas is a co-founder of the Clean Water Association.

VŠĮ statybos ir projektavimo sisteminimo (SPS) centras. The area of activities covers the standardisation of the construction design process, documents, explications, marking, modular values and terms. The main tasks include drafting of Lithuanian standards and other statutory documents

harmonised with international and regional standards, and checking thereof on a regular basis (at least every 5 years) and submission of proposals on their repeal or adjustment.

Kaunas County Employers' Association. AB Pramprojektas is a co-founder of the Association. The Association's key aims:

- to represent the interests of businessmen, the Association's members, develop self-governance of Kaunas County businessmen and coordinate the Association members' activities;
- to deal with employment issues and contribute to the reduction of unemployment;
- to improve business culture, the qualifications of businessmen and employees, organise training courses for them, etc.

26. Brief description of the issuer's background.

The public limited liability company Pramprojektas, one of the largest design firms in the Republic of Lithuania, was established in 1940 in Kaunas City for the designing of Lithuania's industrial, energy and utilities facilities and engineering networks. From 1959, with the start of a rapid development of large industry in Lithuania, Pramprojektas prepared project documents of nearly all objects of the industrial, energy, transport, utilities and service areas. It set up a branch in Vilnius. For over 30 years Pramprojektas was a territorial design organisation, coordinating investment, design and construction of the industrial, energy, transport and utilities sectors' objects in Lithuania. By the Order No. 531 of Kaunas City Board, AB Pramprojektas was registered on 6 December 1993. The Company's specialists maintain close contacts with the national and European research and design companies. The Company has accumulated extensive information base including layout build-up schemes of the country's industrial districts, technical-economic documentation of constructed buildings, national laws, statutory documents, norms, rules, standards, technical directories, catalogues of equipment and materials made in Russia and Europe as well as other information material governing the construction process

27. Characteristics of production (services).

Services provided by the Company and income received for them are given in the table below:

No.	Indicator	1 st half-year 2007
1	Total volume of services, (LTL)	5,116,520
1.1	Volume of design works, (LTL)	5,105,123
2	Comparative weight of design works, (per cent)	99.8

Major projects prepared during the 1st half-year of 2007:

- Technical and working projects of a logistics centre in Žemaitkiemis village, Domeikava ward, Kaunas District Municipality;
- Technical and working projects of AB Vilniaus Duona bakery in Vilnius;
- Working project of the extension of Kaunas Wastewater Treatment Plant with Biological Treatment;
- Technical project of the Ignalina Nuclear Power Plant Solid Radioactive Waste Management Complex B2;

- Technical project of sludge treatment and management facilities at Klaipėda wastewater Treatment Plant.

The plan for 2007 is perform works for the total of LTL 10.5 million, including LTL 8.5 million at the Company's own forces.

28. Sales markets.

The main sales market is the Republic of Lithuania.

In the first half-year of 2007 the Company performed design works for the total of LTL 5,105,123. All services were provided within the Republic of Lithuania. Roughly 95% are provided under short-term agreements.

29. Procurements.

The main suppliers of energy resources and raw materials are from Lithuania. The suppliers do not have major influence on the Issuer's activities. The Company has concluded long-term agreements with utility service providers (electricity, communications, water, heat etc.). It has entered into short-term agreements with sub-contractors of design and exploration works (engineering surveys, geology, hydraulic engineering works and other specific operations).

30. Immovable property and other main facilities.

This information is given in paragraph 4.2, chapter IV of the Explanatory Notes to 2007 semi-annual financial statements.

31. Risk factors related to the Issuer's activities.

Economic: On 31 June 2007 customers' liabilities to the Company was LTL 2,319,615, showing the increase of LTL 808,082 compared to 31 December 2006.

Social: Salaries are paid in a timely manner in the Company.

Other: In its activities the Company encounters the following types of risks:

1. Errors in prepared project documentation.
2. Accidents on construction site.

The designer shall be liable for collapse of a construction works or the defects established during a warranty period in accordance with the procedure established by the Civil Code (basis – Article 36, Law on Construction of the Republic of Lithuania).

Law on Construction of the Republic of Lithuania).

Seeking to avoid financial damage that might result from errors in project documentation to the maximum extent, the Company insured the total annual scope of planning works. In the year 2007, civil liability of the construction works planner is insured for the amount of LTL 1,000,000 i.e, the amount of insurance benefits in case of all insurance events. Insurance policy SPCA No. 100037.

When contractors perform construction and installation of construction works according to the project documentation prepared in the Company, the Company's specialists perform the supervision of project implementation on a construction site. All Company's specialists performing the supervision of project implementation are insured against accidents. The total annual amount of insurance is LTL 1,220,000.

32. Staff.

Data about the Company's staff by personnel groups on 30 June 2007 are given in the table below:

	1 st half-year 2007			2006			2005.		
	Staff number	Change of staff number	Average salary, LTL	Staff number	Change of staff number	Average salary, LTL	Staff number	Change of staff number	Average salary, LTL
Management	13	-	5,564	13	-	4,984	13	0	4,034
Specialists	106	-4	2,676	110	+1	2,236	109	+10	1,960
Workers	22		1,562	22	-4	1,422	26	-3	1,055
Total:	141	-4	3,182	145	-3	2,745	148	+7	2,199

Staff number, persons	Year		
	30/06/2007	2006	2005
Higher education	106	110	106
High education	12	12	13
Secondary education	23	29	29
Total:	141	145	148

33. Patents, licenses contracts.

The Issuer holds the Qualification Certificate No. 0758. It is granted the right to perform design operations of a construction works and execute technical supervision of construction of a construction works. The Issuer holds the Certificate No. SKVT- 1703-40 (4.23), issued by Ignalina Nuclear Power Plant, granting the right to provide design services at the nuclear power plant's facilities of extraordinary importance.

The Issuer was awarded the quality management system ISO 9001: 2000 and environmental management ISO 14001: 2004 certificates. These certificates are valid until 2010.

34. Investment policy.

enterprises in the authorized capital of which the issuer's part comprises more than 30 per cent:

1. DP International S.p.A., address Viale Cassiodoro 16, 20145 Milan, Italy.
2. Type of activities – Textile processing of acetate yarns and trade in them.
3. Authorised capital – EUR 516,500. The Issuer's part in the authorised capital has been paid up.
4. The issuer owns 4,000 ordinary registered shares, which accounts for 40 per cent of the total votes;
5. The par value of the shares held is (EUR 206,600 EUR) LTL 713,348.48;
6. The par value of one share is (EUR 51.65) LTL 178.34.

Seeking to derive economic benefit, on 11 December 2006 the Board decided to sell these shares.

35. Competitors.

The main competitors in the domestic market are UAB Lietuvos statybų projektavimo institutas, UAB Ardynas, UAB Kauno Komprojektas, and UAB Ekoprojektas.

36. Dividends paid.

The Company did not pay dividends in the period of 2002-2006.

37. Information about audit.

No audit of AB Pramprojektas accounting and financial statements for the first half-year of the financial year was carried out.

V. MATERIAL EVENTS IN THE ISSUER'S ACTIVITY**38. Material events in the issuer's activity:**

Date	Characteristics of material events
17/05/2007	PRM: Q1 2007 Financial Statements
27/04/2007	PRM: Q1 2007 preliminary non-audited activity result
13/04/2007	PRM: Decisions of the ordinary general shareholders meeting held on 13/04/2007
03/04/2007	PRM: Audited Financial Statements and Annual Report for the Year 2006
03/04/2007	PRM: Draft decisions of AB Pramprojektas ordinary general shareholders meeting
13/03/2007	PRM: Calling of ordinary general shareholders meeting
28/02/2007	PRM: AB Pramprojektas non-audited activity results for the year 2006

39. Court (arbitration) proceedings.

There were no court or arbitration proceedings that could have or had influence on the Company's financial status within the reporting period.

V. FINANCIAL STATUS

Semi- annual balance sheet 2007

	ASSETS	Note No.	Financial year 30-06-2007	Previous financial year 30 06-2006	Previous financial year 2006
A.	NON-CURRENT ASSETS		3121835	12525095	2952359
I.	INTANGIBLE ASSETS	4.1	80077	75111	87386
I.1.	Development works				
I.2.	Goodwill				
I.3.	Licences and patents				
I.4.	Computer software		80077	75111	87386
I.5.	Other intangible assets				
II.	TANGIBLE ASSETS	4.2-4.4	961970	853787	853466
II.1.	Land				
II.2.	Buildings and constructions		561666	573015	567340
II.3.	Plant and equipment				
II.4.	Vehicles		107281	71073	58691
II.5.	Other property, plant and equipment		293023	209699	227435
II.6.	Construction in progress				
II.7.	Other tangible assets				
II.8.	Investment assets				
II.8.1.	Land				
II.8.2.	Buildings				
III.	FINANCIAL ASSETS	4.5	2079788	11596197	2011507
III.1.	Investments in subsidiaries and associates	4.10	1404262	905537	1404891
III.2.	Loans to subsidiaries and associates				
III.3.	Amounts receivable after one year				
III.4.	Other financial assets		675526	10690660	606616
IV.	OTHER NON-CURRENT ASSETS		0		
IV.1.	Deferred tax assets				
IV.2.	Other non-current assets				
B.	CURRENT ASSETS		12164099	2420359	11341499
I.	INVENTORIES, PREPAYMENTS AND		224156	166342	117146
I.1.	Inventories	4.6	17031	16408	14916
I.1.1.	Raw materials and components				
I.1.2.	Work in progress				
I.1.3.	Finished products				
I.1.4.	Materials		17031	16408	14916
I.2.	Prepayments		207125	149934	102230
I.3.	Contracts in progress				
II.	AMOUNTS RECEIVABLE WITHIN ONE		2323087	1692625	1516918
II.1.	Trade amounts receivable		2319615	1680943	1511533
II.2.	Receivables from subsidiaries and associates				
II.3.	Other amounts receivable		3472	11682	5385
III.	OTHER CURRENT ASSETS		9267000	254906	9267000
III.1.	Current investments		9267000	254906	9267000
III.2.	Time deposits				
III.3.	Other current assets				
IV.	CASH AND CASH EQUIVALENTS		349856	306486	440435
	TOTAL ASSETS:		15285934	14945454	14293858

	EQUITY AND LIABILITIES	Note No.	Financial year 30-06-2007	Previous financial year 30 06-2006	Previous financial year 2006
C.	EQUITY		12652225	12765315	12515937
I.	CAPITAL	4.11	5970972	5970972	5970972
I.1.	Authorised (subscribed)		5970972	5970972	5970972
I.2.	Subscribed uncalled share capital (-)				
I.3.	Share premium				
I.4.	Own shares (-)				
II.	REVALUATION RESERVE (RESULTS)				
III.	RESERVES		797097	697097	697097
III.1.	Legal reserve		597097	597097	597097
III.2.	Reserve for acquiring own shares				
III.3.	Other reserves		200000	100000	100000
IV.	RETAINED EARNINGS (LOSSES)		5884156	6097246	5847868
IV.1.	Profit (loss) of the reporting year		136287	967225	717847
IV.2.	Profit (loss) of the previous year		5747869	5130021	5130021
D.	GRANTS AND SUBSIDIES				
E.	AMOUNTS PAYABLE AND LIABILITIES		2633709	2180139	1777921
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES		0		
I.1.	Financial debts				
I.1.1.	Leases and similar obligations				
I.1.2.	To credit institutions				
I.1.3.	Other financial debts				
I.2.	Trade amounts payable				
I.3.	Amounts received in advance				
I.4.	Provisions		0		
I.4.1.	For covering liabilities and demands				
I.4.2.	For pensions and similar obligations				
I.4.3.	Other provisions				
I.5.	Deferred tax liabilities				
I.6.	Other amounts payable and non-current liabilities				
II.	CURRENT AMOUNTS PAYABLE AND LI	4.9	2633709	2180139	1777921
II.1.	Current portion of non-current debts				
II.2.	Financial debts			650000	0
II.2.1.	To credit institutions				
II.2.2.	Other debts			650000	
II.3.	Trade amounts payable		432550	193889	327296
II.4.	Amounts received in advance		714375	374453	634607
II.5.	Profit tax liabilities		136223	75606	90426
II.6.	Liabilities related with labour relations	4.13	1072607	605177	516722
II.7.	Provisions				
II.8.	Other amounts payable and current liabilities		277954	281014	208870
	TOTAL EQUITY AND LIABILITIES:		15285934	14945454	14293858

INCOME STATEMENT

30-06-2007

30-06-2007

Litas

(reporting period)

to specify – in litas or thousands of litas

No.	ITEMS	Note No.	Financial Year 30-06-2007	Previous financial year 2006	Previous financial year 30-06-2006
I.	SALES INCOME	4.12	5105123	8663380	4033935
II.	COST OF SALES		3617875	6259991	2940253
III.	GROSS PROFIT (LOSS)		1487248	2403389	1093682
IV.	OPERATING COSTS		1214253	2336412	914259
IV.1	Sales				4
IV.2	General and administrative		1214253	2336412	914255
V.	OPERATING PROFIT (LOSS)		272995	66977	179423
VI.	OTHER ACTIVITIES	4.7	-9382	23366	2723
VI.1.	Income		10371	44625	8683
VI.2.	Expenses		19753	21259	5960
VII.	FINANCING AND INVESTING	4.8	-87145	789918	838737
VII.1.	Income		1026	1025766	203013
VII.2.	Expenses		88171	3221052	23808
VII.3	Result of ownership method application			499354	
VII.4	Income of equity value increase			2485850	659532
VIII.	PROFIT (LOSS) FROM NORMAL		176468	880261	1020883
IX.	GAIN		5616		
X.	LOSSES				
XI.	PROFIT (LOSS) BEFORE TAX		182084	880261	1020883
XII.	PROFIT TAX		45797	162414	53662
XIII.	NET PROFIT (LOSS)		136287	717847	967221

STATEMENT OF CHANGES IN EQUITY

30-06-2007

Litas

(reporting period)	Indicate – litas or thousands of litas										
	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares				
	1	2	3	4	5	6	7	8	9	10	11
1. Balance at the beginning of previous financial year 31.12.2003	5970972					475879			938801	411964	7797616
2. Result of change in accounting policies											0
3. Result of correcting essential errors											0
4. Recalculated balance at the beginning of previous financial year 01.01.2004	5970972	0	0	0	0	475879	0	0	938801	411964	7797616
5. Increase / decrease in non-current tangible assets value											0
6. Increase / decrease in financial assets value											0
7. Acquisition / sales of own shares											0
8. Profit / loss, excluded from Income Statement										34407	34407
9. Net profit / loss of the reporting period										539293	539293
10. Dividends											0
11. Other payments											0
12. Formed reserves						1331			630000	-631331	0
13. Used reserves									-938801	938801	0

AB "PRAMPROJEKTAS" Periodical (Semi-Annual) Report 2007

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares				
	1	2	3	4	5	6	7	8	9	10	11
14. Increase / reduction of authorised capital											0
15. Balance at the end of previous financial year 31.12.2004	5970972	0	0	0	0	477210	0	0	630000	1293134	8371316
16. Increase / decrease in non-current tangible assets value											0
17. Increase / decrease in financial assets value											0
18. Acquisition of own shares											0
19. Profit / loss, excluded from Income Statement											0
20. Net profit / loss of the reporting period										3426774	3426774
21. Dividends											0
22. Other payments											0
23. Formed reserves						53638			-540000	486362	0
24. Used reserves											0
25. Increase / reduction of authorised capital											0
26. Balance at the end of reporting financial year 31.12.2005	5970972	0	0	0	0	530848	0	0	90000	5206270	11798090
27. Increase / decrease in non-current tangible assets value											0
28. Increase / decrease in financial assets value											0
29. Acquisition of own shares											0
30. Profit / loss, excluded from Income Statement											0
31. Net profit / loss of the reporting period										717847	717847

AB "PRAMPROJEKTAS" Periodical (Semi-Annual) Report 2007

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares				
	1	2	3	4	5	6	7	8	9	10	11
32. Dividends											0
33. Other payments											0
34. Formed reserves					66249				100000	-166249	0
35. Used reserves									-90000	90000	0
37. Increase / reduction of authorised capital											0
26. Balance at the end of reporting financial year 31.12.2006	5970972	0	0	0	0	597097	0	0	100000	5847868	12515937
27. Increase / decrease in non-current tangible assets value											0
28. Increase / decrease in financial assets value											0
29. Acquisition of own shares											0
30. Profit / loss, excluded from Income Statement											0
31. Net profit / loss of the reporting period										136288	136288
32. Dividends											0
33. Other payments											0
34. Formed reserves									200000	-200000	0
35. Used reserves									-100000	100000	0
37. Increase / reduction of authorised capital											0
26. Balance at the end of reporting financial year 30-06-2007	5970972	0	0	0	0	597097	0	0	200000	5884156	12652225

CASH FLOW STATEMENT**30-06-2007**

30-06-2007

in litas

(reporting period)

to specify – in litas or thousands of litas

No.	ITEMS	Note No.	Financial Year 30-06-2007	Previous financial year 30-06-2006
I.	Cash flows from operating activities			
I.1.	Net profit (loss)		136287	967225
I.2.	Depreciation and amortization costs		99903	106005
I.3.	Decrease (increase) in amounts receivable after one year			
I.4.	Decrease (increase) in inventory		-2115	-4731
I.5.	Decrease (increase) in advances received		-104895	-80818
I.6.	Decrease (increase) in contracts in progress			
I.7.	Decrease (increase) in trade receivables		-808082	-477262
I.8.	Decrease (increase) in amounts receivable from subsidiaries and associates			
I.9.	Decrease (increase) in other amounts receivable		1913	29679
I.10.	Decrease (increase) in other current assets			
I.11.	Increase (decrease) in non-current payables to suppliers and advances received			
I.12.	Increase (decrease) in current payables to suppliers and advances received		185022	18781
I.13.	Increase (decrease) in profit tax liability		45797	53662
I.14.	Increase (decrease) in liabilities connected with labour relations		555885	239257
I.15.	Increase (decrease) in provisions			
I.16.	Increase (decrease) in other amounts payable and liabilities		69084	92483
I.17.	Elimination of financing and investing activity results		87145	-842413
I.18.	Elimination of other non-cash items		-34347	
	Net cash flows from operating activities		231597	101868
II.	Cash flows from investing activities			
II.1.	Acquisition of non-current assets (excluding investments)		-167326	-49238
II.2.	Transfer of non-current assets (excluding investments)		1602	
II.3.	Acquisition of long-term investments			-2849577
II.4.	Transfer of long-term investments		251940	402294
II.5.	Loans granted			
II.6.	Loans recovered			
II.7.	Dividends and interest received			33356
II.8.	Other increase in cash flows from investing activities			2439604
II.9.	Other decrease in cash flows from investing activities		-399000	-154906
	Net cash flows from investing activities		-312784	-178467
III.	Cash flows from financing activities			
III.1.	Cash flows related to enterprise owners:			
III.1.1.	Emission of shares			
III.1.2.	Owners' contributions against losses			

III.1.3.	Purchase of own shares			
III.1.4.	Dividends paid			
III.2.	Cash flows arising from other financing sources		-9392	-20129
III.2.1.	Increase in financial debts		0	0
III.2.1.1.	Loans received			
III.2.1.2.	Issue of bonds			
III.2.2.	Decrease in financial debts		0	-12893
III.2.2.1.	Loans repaid			
III.2.2.2.	Purchase of bonds			
III.2.2.3.	Interest paid			-12893
III.2.2.4.	Payments of lease (finance lease) liabilities			
III.2.3.	Increase in other enterprise liabilities			
III.2.4.	Decrease in other enterprise liabilities			-3786
III.2.5.	Other increase in cash flows from financial activities		1026	
III.2.6.	Other decrease in cash flows from financial items		-10418	-3450
	Net cash flows from financing activities		-9392	-20129
IV.	Cash flows from extraordinary items		0	0
IV.1.	Increase in cash flows from extraordinary items			
IV.2.	Decrease in cash flows from extraordinary items			
V.	The effects of changes in foreign exchange rates on cash and cash equivalents balance			
VI.	Net increase (decrease) in cash flows		-90579	-96728
VII.	Cash and cash equivalents at the beginning of period		440435	403214
VIII.	Cash and cash equivalents at the end of period		349856	306486

EXPLANATORY NOTES TO 2007 SEMI-ANNUAL FINANCIAL STATEMENTS

I. AIM

The aim of these Explanatory Notes is to present additional information in order to better explain AB PRAMPROJEKTAS Financial Statements for 1st half-year of 2007.

II. GENERAL PART

2.1 Date of registration.

PRAMPROJEKTAS, a public limited liability company, was established in 1940 in Kaunas City for the purpose of designing Lithuanian industry, energy and utility facilities. In 1993 it was privatised. On 6 December 1993 the enterprise was registered. On 22 December 2004 it was re-registered with Kaunas Branch of the State Enterprise Centre of Registers. Company's identification number – 133873358, VAT number – LT 338733515. Head-office –K. Donelaičio Str. 60, Kaunas. Website: www.pramprojektas.lt.

2.2 Financial year.

The company's financial year starts on 1 January and ends on 31 December.

When drawing up annual financial statements, data for a respective period of the previous year are given in the balance sheet, income statement and cash flow statement.

When drawing up periodical financial statements, data for a respective period of the previous year and for the respective period of the previous year are given in the balance-sheet and income statement, and data for the respective period of the previous year are given in the cash flow statement.

2.3 Information about the Company's Branches and Representative Offices

The Company does not hold any branches or representative offices.

2.4 Information about subsidiaries.

The Company has no subsidiaries.

2.5 Information about associates.

The Company holds shares in the associated company UAB ATTENTUS (registered with the State Enterprise Centre of Registers on 24 August 2000. Registered address: K. Donelaičio Str. 60, Kaunas).

2.6 Company's activities.

The main Company's activity is design works. Other activities – income received from Aisetas holiday home. Financial activities – occasional transactions with shares held in other companies.

2.7 Authorised capital.

The Company's authorised capital amounts to LTL – 5,970,972.

The Company's authorised capital is divided into 2,985,486 ordinary registered shares. The shares are fully paid up.

2.8 Staff number.

The average number of enrolled employees in the Company within the reporting year was 141. Average monthly salary totals LTL 3,182.00.

III. ACCOUNTING POLICY

The accounting policy did not change within the 1st half-year of 2007.

IV. COMMENTS ON EXPLANATORY NOTES

The comments of the Explanatory Note about significant items of Financial Statements are given in explanatory tables. The numbers of comments of the Explanatory Notes are given in Financial Statements near statement items.

4.1 Non-current intangible assets

Information is given in Appendix No.4.1 “Intangible Assets” to the Explanatory Notes.

4.2 Non-current tangible assets

The condition of non-current tangible assets – 3 storeys of the lower 5-storeyed part of the building. The total useful space of the premises amounts to 3,054.35sq.m. (Certificate from the Register of Real Estate, dated 11/10/2003). The cost of acquisition – LTL 766,302; Aisetas recreation facility in Paaisetė Village of Molėtai District. Useful space – 787.36 sq.m. The cost of acquisition amounts to LTL70,832.

The taxing (basic) value of the real estate – premises located on Donelaičio Str. 60, Kaunas, owned by the public company Pramprojektas, established by the State Enterprise Centre of Registers by the method of mass valuation amounts to LTL 8,028,048 on 01/01/2006.

By the Letter No. 1.31./1133s-2061 of 31 March 2006, the Centre of Registers decided to approve the adjusted taxing value established after individual valuation, i.e. LTL 4,376,000.

The taxing (basic) value of the holiday home Aisetas, established by the method of mass valuation, amounts to LTL 87,885.

Facility name	Balance-sheet (residual) value, LTL	Year of construction
	30/06/2007	
Industrial building	534,098	1965
Holiday facility	27,568	1984
Total	561,666	

Information is given in appendices to the Explanatory Notes:

No.4.2 “Non-current Tangible Assets Groups, their Appraisal, and Methods of Depreciation Calculation”

No.4.3 “Non-current Tangible Assets”

No.4.4 “Depreciated Non-current Assets Still in Use “

4.3 Non-current financial assets

Investments in other companies

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	UAB Attentus	7,073	28.3

Information is given in the following Appendices to the Explanatory Notes:

No.4.5 “Movement of Non-current Financial Assets”

No.4.10 “Associates”

4.4 Inventories. Prepayments. Other Current Assets.

The major part of prepayments consists of advance payments of the income tax and prepayments made to subcontractors for design works.

Other current assets – shares held in other companies.

List of shares held in other companies.

No.	Company name	Amount of shares held	Portion in the Company's authorized capital, %
1.	DP International	4,000	40.0
3.	UAB Asocijuoto turto valdymas	5,899,584	11.9
4	UAB Aloja	350	1.63

Information is given in Appendix No. 4.6 “Inventories” to the Explanatory Notes.

4.5 Operating Income, Cost, Results

Information is given in the Appendix

No.4.12 “Information on Geographical Segments” to the Explanatory Notes.

4.6 Liabilities.

Information is given in the Appendix

No.4.9 “Condition of Company’s Liabilities” to the Explanatory Notes.

4.7 Result of other activities

Information is given in Appendix No.4.7 “Result of Other Activities” to the Explanatory Notes.

4.8 Result of financial and investing activities.

Information is given in Appendix No.4.8 “Result of Financial and Investing Activities” to the Explanatory Notes.

4.9 Cash and cash equivalents.

Balances of cash in hand and current accounts meet the balances received from the ledger and bank statements.

4.10 Capital.

Company’s shareholders:

No.	Shareholder’s surname and name, company’s name	Company identification number	% of shares held in the authorized capital
1	York Well Business Corp.	1012383	24.21
7	Attentus UAB	135654594	14.22
6	UniLine LLC	260802	9.48
3	Romanov Roman		6.01
4	Romanov Vladimir		6.01
2	Gončaruk Olga		5.81
5	Finbaltus UAB FMĪ	122020469	5.37
7	Natural persons*		28.89
	TOTAL		100.00

*- persons holding less than 5% of shares.

The company did not acquire own shares either in the previous year or in the 1st half-year of 2007.

Structure of the authorised capital is presented in the Appendix No.4.11 " Structure of Authorised Capital” to the Explanatory Notes.

Changes in equity are reflected in the Statement on Changes in Equity.

4.11 Cash flow statement.

Cash Flow Statement is prepared by indirect method.

Non-cash items in the Cash Flow Statement: non-current assets depreciation (amortization), assets not fully depreciated and written-off, liabilities related to labour relations, result of the equity method application, and acquisition non-current assets on loan.

Information is given in the Cash Flow Statement.

4.13 Guarantees issued

No guarantees were issued.

4.14 Audit of the Annual Financial Statements.

General shareholders' meeting held on 13/04/2007 elected UAB Auditorių biuras for the auditing of the Financial Statements for the year 2007.

20 August 2007

Managing Director



Leonas Rimantas Butkus

Chief Financier



Nijolė Čyžienė

Intangible assets
No.4.1

AB PRAMPROJEKTAS

(company name)

133873358

Donelaičio 60, Kaunas

(company identification number, address, other data)

INTANGIBLE ASSETS 30-06-2007

LTL

Specify – in LTL or thousand LTL

Indices	Software	Patents, licenses	Other intangible assets	Total
Residual value at the end of the previous financial year	87386			87386
a) Non-current intangible assets at purchasing costs	272580			272580
At the end of the previous financial year				
Changes of the financial year:				
- purchase of the assets	18903			18903
- assets assigned to other persons and written down (-)	-45513			-45513
- transfers between items + / (-)				
At the end of the financial year	336996			336996
b) Amortisation				
At the end of the previous financial year	185194			185194
Changes of the financial year:				
- amortisation of the financial year	26202			26202
- reversals (-)				
- amortisation of assets assigned to other persons and written transfers between items + / (-)	-45523			-45523
At the end of the financial year	256919			256919
c) Impairment value				
At the end of the previous financial year				
Changes of the financial year				
- impairment value of the financial year				
- reversals (-)				
- assets assigned to other persons and written down (-)				
- transfers between items + / (-)				
At the end of the financial year				
d) Residual value at the end of the financial year (a) - (b) -	80077			80077

Non-current tangible assets
No.4.2

AB PRAMPROJEKTAS

(company name)

Donelaičio 60, Kaunas

(company identification number, address, other data)

30-06-2007

NON-CURRENT TANGIBLE ASSETS GROUPS, THEIR EVALUATION AND DEPRECIATION

Groups of non-current tangible assets	Evaluation	Method of depreciation calculation	Average actual useful life
buildings	Acquisition cost	Directly proportional (linear)	40 - 80 years
vehicles	Acquisition cost	Directly proportional (linear)	6 - 9 years
Other property, plant and equipment	Acquisition cost	Directly proportional (linear)	3 - 10 years

Non-current tangible assets
No.4.3

AB PRAMIPROJEKTAS

(company name)

Dorėlaičio 60, Kaunas

133873358

(company identification number, address, other data)

LTL
Specify – in LTL or thousand LTL

NON-CURRENT TANGIBLE ASSETS 30-06-2007

Indices	Buildings	Vehicles	Other property, plant and equipment	Library stocks	Total
Residual value at the end of the previous financial year	567340	58691	222851	4583	853465
a) Purchasing cost					
At the end of the previous financial year	837134	167967	960757	4583	1970441
Changes of the financial year:					
- purchase of the assets		64388	119445		183833
- assets assigned and written down (-)		-10042	-13263		-23305
- transfers between items +/- (-)					
At the end of the financial year	837134	222313	1066939	4583	2130969
b) Revaluation					
At the end of the previous financial year					
Finansinių metų pokyčiai:					
- value increase (impairment) +/- (-)					
- assets assigned to other persons and written down (-)					
- transfers between items +/- (-)					
At the end of the financial year					
c) Depreciation					
At the end of the previous financial year	269794	109276	737906		1116976
Changes of the financial year:					
- depreciation of the financial year	5674	14185	53842		73701
- reversals (-)					
- depreciation of assets assigned to other persons and written down		8429	13249		21678
- transfers between items +/- (-)					
At the end of the financial year	275468	115032	778499		1168999
d) Impairment value					
At the end of the previous financial year					
Changes of the financial year					
- impairment value of the financial year					
- reversals (-)					
- of assets assigned to other persons and written down (-)					
- transfers between items +/- (-)					
At the end of the financial year					
e) Residual value at the end of the financial year (a) + (b) - (c) -	561666	107281	288440	4583	961970

AB PRAMPROJEKTAS
(company name)

133873358 Donelaičio 60, Kaunas
(identification number, address, other data)

DEPRECIATED NON-CURRENT ASSETS STILL IN USE ON 30-06-2007

Assets group name	Acquisition cost (LTL)
Vehicles	16036
Other property, plant and equipment	550095
Intangible assets	127018
TOTAL	693149

AB PRAMPROJEKTAS

133873358 Donelaičio 60, Kaunas

MOVEMENT TABLE OF NON-CURRENT FINANCIAL ASSETS

in LTL

Balance on 31 12 2006		Acquired	Assigned to other persons	Income because of market price	carried from current assets i tem	Income (-) because of equity method	Balance on 30-06-2007
Acquisition cost	Due to equity method						
1337624	673883	399000	330090			-629	2079788

AB PRAMPROJEKTAS

(company name)

133873358

Donelaičio 60, Kaunas

(identification number, address, other data)

INVENTORIES 30-06-2007

litais

Specify in LTL or thousand LTL

Indices	Raw materials	Work in progress	Total
a) Cost of purchase of inventories	17031		17031
At the end of the previous financial year	17031		17031
At the end of the financial year			
b) Write-down to net realisable value (reversal)			
At the end of the previous financial year			
At the end of the financial year			
c) Net realisable value at the end of the financial year (a) - (b)			
Differences in cost methods in case of applying LIFO			
Value of pledged inventories			
Inventories held by third persons			

AB PRAMPROJEKTAS

company name

133873358

Donelaičio 60, Kaunas

(company identification number, other data)

RESULT OF OTHER ACTIVITIES 30-06-2007

LTL

Specify in LTL or thousand LTL

Indices	Financial year 2007	Previous financial year 2006
a) INCOME FROM OTHER ACTIVITIES	10371	44625
Sales of non-current tangible assets		
Aisetas recreation facility	4695	33063
Miscellaneous other income	5676	11562
building maintenance		
b) OTHER OPERATING EXPENSES	19753	21259
Significant amounts:		
Aisetas recreation facility	19753	21259
Building maintenance		
c) RESULT OF OTHER ACTIVITIES (a - b)	-9382	23366

Appendix 4.8 Expenses

AB PRAMPROJEKTAS

(company name)

133873358

Donelaičio 60, Kaunas

(identification number, address, other data)

RESULT OF FINANCIAL AND INVESTING ACTIVITIES ON 30-06-2007

LTL

Specify – in LTL or thousand LTL

Indices	Financial year 30-06-2007	Previous financial year 2006
a) REVENUES FROM FINANCIAL AND INVESTING ACTIVITIES	1026	19020142
Material amounts:		
Late charges received		688
Received interest on subordinated loans		4122
Equity method result		499354
Increase in securities value due to evaluation at market price		8199255
dividends obtained		36037
Revenues from transfer of non-current financial assets		1157496
miscellaneous other revenues		2436
Current assets sales income	1026	9120754
b) EXPENSES FOR FINANCIAL AND INVESTING ACTIVITIES	88171	18230223
Material amounts:		
Payments to the National Stock Exchange	8003	13497
Interest on loan		20230
Sales expenses of current financial assets		18152034
Influence of change in currency exchange rates	629	6195
Share valuation expenses		14000
Revenues from transfer of non-current financial assets	78150	7754
Late charges	1389	16513
Miscellaneous other		
c) RESULT OF FINANCIAL AND INVESTING ACTIVITIES (a - b)	-87145	789919

AB PRAMPROJEKTAS

(company name)

133873358

Donelaičio 60, Kaunas

(identification number, other data)

CONDITION OF COMPANY'S LIABILITIES 30-06-2007

(LTL)

Indicators	Debts or portions thereof, payable		
	Over one fiscal year	After one year but not later than over 5 years	After five years
1. Financial debts:			
1.1. To credit institutions-lease			
1.2. Other financial debts			
2. Debts to suppliers	432550		
3. Prepayments	714375		
4. Income tax liabilities	111172		
5. Salary liabilities	907442		
6. Social insurance contributions	165165		
7. Social tax	25051		
8. Other debts	277954		
Total	2633709		

AB PRAMPROJEKTAS
(company name)

133873358 Donelaičio 60, Kaunas
(company identification number, address, other data)

ASSOCIATES 30-06-2007

Company name	Address	Interest held (%)	Amount of own capital (LTL)	Net profit (loss) (LTL)
ATTENTUS UAB	Donelaičio 60, Kaunas	28,29%	5154387	-629

AB PRAMPROJEKTAS

(company name)

133873358

Donelaičio 60, Kaunas

(identification number, address, other data)

STRUCTURE OF AUTHORISED CAPITAL 30-06-2007

Indices	Number of shares	Amount (LTL)
Share capital structure at the end of the fiscal year		
1. by kinds of shares		
1.1. Ordinary shares	2985486	5970972
1.2. Preference shares	2985486	5970972
1.3. Employee shares		
1.4. Special shares		
1.5. Other shares		
TOTAL:	2985486	5970972
2. State or municipal capital		
Own shares held by the Company itself		
Shares held by subsidiaries		

company name

15 "Financial Relationships with Company's Managers and Other Connected Persons" to Explanatory Notes

Financial Relationships with Company's Managers and Other Connected Persons 30 06 2007

Indicators	Financial year	Previous financial year	Closing balance of the financial year
A. Amounts relating to employment relations calculated over the year:			
1. To managers	167601	309420	
2. To other connected persons	167601	309420	
B. Loans granted by the Company:			
1. To managers			
2. To other connected persons			
C. Loans received:			
1. From managers			
2. From other connected persons			
D. Assets transferred gratis and presents to:			
1. To managers			
2. To other connected persons			
E. Miscellaneous guarantees granted on behalf of the Company:			
1. To managers			
2. To other connected persons			
F. Other material amounts calculated over the year:			
1. To managers			
2. To other associated persons			
G. Other liabilities material to the Company of:			
1. Managers			
2. Other connected persons			
H. Sold assets:			
1. To managers			
2. To other connected persons			
Average annual number of managers	4	4	

DECLARATION BY THE PERSONS RESPONSIBLE

20 August 2007

Kaunas

On the drawing up of the 2007 Semi-annual Financial Statements

We hereby declare that the periodical financial statements were drawn up according to the International Accounting Standards and the information contained therein is in accordance with the facts, and present a true view of the Company's assets, liabilities, financial status and profit.

The periodical report presents a true review of business development and activities.

Managing Director



Leonas Rimantas Butkus

Chief Financier



Nijolė Čyžienė