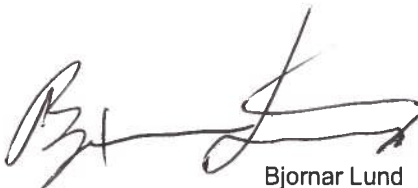


**Interim confirmation of responsible persons**

This confirmation of responsible persons regarding interim condensed consolidated financial information of AB DNB Bankas as of 31 March 2014 is provided following Law of Republic of Lithuania on securities, dated 18 January 2007 and Lithuanian Bank Management Board resolution No.03-48 on rules of disclosure and submission of periodic and additional information, dated 28 February 2013.

We, responsible persons, confirm that to the best of our knowledge, provided interim condensed consolidated financial information is prepared in accordance with International Financial Reporting standards, gives a true and fair view of the assets, liabilities, financial position, profit and cash flows of the Bank and consolidated subsidiaries.

President



Bjornar Lund

Chief Accountant



Jurgita Šaučiūnienė



## **AB DNB Bankas Interim Condensed Financial Information**

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(in accordance with IFRS, unaudited)

I quarter  
2014

**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

(All amounts are in LTL thousand, if not otherwise stated)

**THE GROUP AND BANK INCOME (EXPENSE) STATEMENT**

	Notes	Group		Bank	
		31 March 2014	31 March 2013	31 March 2014	31 March 2013
Interest income		70,933	72,650	69,323	70,838
Interest expense		(16,425)	(19,861)	(16,424)	(19,860)
<b>Net interest income</b>		<b>54,508</b>	<b>52,789</b>	<b>52,899</b>	<b>50,978</b>
Fee and commission income		29,652	26,283	29,450	26,173
Fee and commission expense		(6,359)	(5,191)	(6,153)	(5,156)
<b>Net interest, fee and commission income</b>		<b>77,801</b>	<b>73,881</b>	<b>76,196</b>	<b>71,995</b>
Net gain (loss) on operations with securities and derivative financial instruments		6,602	3,010	6,592	7,121
Net foreign exchange result		569	3,127	570	1,683
Impairment losses and provisions	1	2,468	(5,329)	1,887	1,503
Other income		4,734	6,923	2,884	5,938
Personnel expenses		(24,849)	(28,620)	(23,928)	(27,753)
Depreciation and amortisation		(3,006)	(3,009)	(2,997)	(2,991)
Administrative and other operating expenses		(45,553)	(45,927)	(43,502)	(44,220)
<b>Profit (loss) before income tax</b>		<b>18,766</b>	<b>4,056</b>	<b>17,702</b>	<b>13,276</b>
Income tax		(3,743)	(65)	(3,600)	-
<b>Net profit (loss) for the period</b>		<b>15,023</b>	<b>3,991</b>	<b>14,102</b>	<b>13,276</b>
<b>Profit (loss) attributable to:</b>					
Equity holders of the parent		15,023	3,991	14,102	13,276
<b>Earnings per share (in LTL per share)</b>	2				
Basic		2.63	0.70		
Diluted		2.63	0.70		

The accounting policies and notes on pages 7 to 16 are an integral part of this financial information.

**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

(All amounts are in LTL thousand, if not otherwise stated)

**THE GROUP AND BANK STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2014</b>	<b>31 March 2013</b>	<b>31 March 2014</b>	<b>31 March 2013</b>
<b>Profit (loss) for the period</b>	<b>15,023</b>	<b>3,991</b>	<b>14,102</b>	<b>13,276</b>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods:				
available for sale assets revaluation	-	-	-	-
Total other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods:	-	-	-	-
<b>Total comprehensive income(expenses) for the period, net of tax</b>	<b>15,023</b>	<b>3,991</b>	<b>14,102</b>	<b>13,276</b>
Attributable to:				
Equity holders of the parent	15,023	3,991	14,102	13,276

The accounting policies and notes on pages 7 to 16 are an integral part of this financial information.

**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

(All amounts are in LTL thousand, if not otherwise stated)

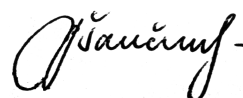
**THE GROUP AND BANK CONDENSED STATEMENT OF FINANCIAL POSITION**

	Notes	Group		Bank	
		31 March 2014	31 December 2013	31 March 2014	31 December 2013
<b>ASSETS</b>					
Cash and balances with central banks		409,170	482,885	409,170	482,885
Due from banks		911,666	845,584	911,666	845,584
Financial assets held for trading		97,693	53,506	97,693	53,506
Financial assets designated at fair value through profit or loss	3	881,783	822,980	873,523	816,477
Derivative financial instruments		12,873	12,525	12,873	12,525
Financial assets – available for sale		-	-	-	-
Loans and advances to customers	4	8,868,975	8,942,027	9,363,671	9,411,845
Finance lease receivables		371,590	351,657	-	-
Investments in subsidiaries		-	-	237,756	237,756
Investment property	5	225,835	227,793	-	-
Property, plant and equipment	6	83,199	85,255	82,946	84,984
Intangible assets	7	11,818	11,803	11,761	11,758
Deferred income tax asset		22,204	25,804	22,204	25,804
Other assets		99,339	72,433	62,025	49,843
Non-current assets and disposal groups held for sale		45,685	40,229	2,267	3,544
<b>Total assets</b>		<b>12,041,830</b>	<b>11,974,481</b>	<b>12,087,555</b>	<b>12,036,511</b>
<b>LIABILITIES AND EQUITY</b>					
Due to banks	8	4,171,462	4,200,763	4,171,462	4,200,763
Derivative financial instruments		13,553	21,224	13,553	21,224
Due to customers	9	6,329,267	6,252,718	6,332,693	6,256,532
Debt securities in issue	10	13,081	13,464	13,081	13,464
Provisions		3,479	4,724	44,301	49,056
Other liabilities		63,281	48,904	44,268	41,377
<b>Total liabilities</b>		<b>10,594,123</b>	<b>10,541,797</b>	<b>10,619,358</b>	<b>10,582,416</b>
<b>Equity attributable to equity holders of parent</b>					
Ordinary shares	11	656,665	656,665	656,665	656,665
Share premium		282,929	282,929	282,929	282,929
Retained earnings		130,784	122,991	151,474	144,602
Reserves		377,329	370,099	377,129	369,899
		1,447,707	1,432,684	1,468,197	1,454,095
<b>Total equity</b>		<b>1,447,707</b>	<b>1,432,684</b>	<b>1,468,197</b>	<b>1,454,095</b>
<b>Total liabilities and equity</b>		<b>12,041,830</b>	<b>11,974,481</b>	<b>12,087,555</b>	<b>12,036,511</b>

This condensed financial information was signed on 29 May 2014:



B. Lund  
 President



J. Šaučiūnienė  
 Chief Accountant

The accounting policies and notes on pages 7 to 16 are an integral part of this financial information.

**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

(All amounts are in LTL thousand, if not otherwise stated)

**GROUP STATEMENT OF CHANGES IN EQUITY**

	Issued shares	Share premium	Mandatory reserve	Other reserves	Retained earnings	Total
<b>Balance at 1 January 2013</b>	<b>656,665</b>	<b>282,929</b>	<b>393</b>	<b>365,101</b>	<b>82,009</b>	<b>1,387,097</b>
Total comprehensive income	-	-	-	-	45,587	45,587
Transfer to mandatory reserve	-	-	4,605	-	(4,605)	-
<b>Balance at 31 December 2013</b>	<b>656,665</b>	<b>282,929</b>	<b>4,998</b>	<b>365,101</b>	<b>122,991</b>	<b>1,432,684</b>
Total comprehensive income	-	-	-	-	15,023	15,023
Transfer to mandatory reserve	-	-	7,230	-	(7,230)	-
<b>Balance at 31 March 2014</b>	<b>656,665</b>	<b>282,929</b>	<b>12,228</b>	<b>365,101</b>	<b>130,784</b>	<b>1,447,707</b>

**BANK STATEMENT OF CHANGES IN EQUITY**

	Issued shares	Share premium	Mandatory reserve	Other reserves	Retained earnings	Total
<b>Balance at 1 January 2013</b>	<b>656,665</b>	<b>282,929</b>	<b>193</b>	<b>365,101</b>	<b>92,092</b>	<b>1,396,980</b>
Total comprehensive income	-	-	-	-	57,115	57,115
Transfer to mandatory reserve	-	-	4,605	-	(4,605)	-
<b>Balance at 31 December 2013</b>	<b>656,665</b>	<b>282,929</b>	<b>4,798</b>	<b>365,101</b>	<b>144,602</b>	<b>1,454,095</b>
Total comprehensive income	-	-	-	-	14,102	14,102
Transfer to mandatory reserve	-	-	7,230	-	(7,230)	-
<b>Balance at 31 March 2014</b>	<b>656,665</b>	<b>282,929</b>	<b>12,028</b>	<b>365,101</b>	<b>151,474</b>	<b>1,468,197</b>

The accounting policies and notes on pages 7 to 16 are an integral part of this financial information.

**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

(All amounts are in LTL thousand, if not otherwise stated)

**GROUP AND BANK STATEMENT OF CASH FLOWS**

	Notes	Period ended			
		Group		Bank	
		31 March 2014	31 March 2013	31 March 2014	31 March 2013
<b>Operating activities</b>					
Interest receipt		55,017	60,213	53,187	58,594
Interest payments		(10,693)	(24,566)	(12,350)	(24,955)
Collected previously written-off loans		1,503	1,298	1,503	1,298
Net receipt from FX trading and operations in securities		1,664	4,035	1,664	4,035
Fee and commission receipt		29,652	26,283	29,450	26,173
Fee and commission payments		(6,359)	(5,191)	(6,153)	(5,156)
Salaries and related payments		(29,606)	(28,206)	(28,592)	(27,397)
Other payments		(40,879)	(39,004)	(40,624)	(38,282)
<b>Net cash flow from operating activities before changes in operating assets and liabilities</b>		<b>299</b>	<b>(5,138)</b>	<b>(1,915)</b>	<b>(5,690)</b>
(Increase) decrease in operating assets					
(Increase) decrease in loans to credit and financial institutions		(211,990)	31,474	(222,362)	28,253
(Increase) decrease in loans granted		44,167	45,043	29,776	46,505
(Purchase) of trading securities		(1,141,008)	(806,057)	(1,141,008)	(806,057)
Proceeds from trading securities		1,098,575	812,867	1,098,575	812,867
(Increase) decrease in other assets		(33,623)	339	1,636	(5,362)
<b>Change in operating assets</b>		<b>(243,879)</b>	<b>83,666</b>	<b>(233,383)</b>	<b>76,206</b>
Increase (decrease) in liabilities:					
(Decrease) in liabilities to credit and financial institutions		(19,837)	(148,470)	(18,620)	(144,512)
Increase (decrease) in deposits		67,482	62,352	65,877	61,791
Increase (decrease) in other liabilities		11,586	13,536	1,955	14,124
<b>Change in operating liabilities</b>		<b>59,231</b>	<b>(72,582)</b>	<b>49,212</b>	<b>(68,597)</b>
<b>Income tax paid</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cash flows from operating activities</b>		<b>(184,349)</b>	<b>5,946</b>	<b>(186,086)</b>	<b>1,919</b>
<b>Investing activities</b>					
Acquisition of property, plant, equipment and intangible assets		(1,072)	(2,025)	(1,051)	(2,003)
Disposal of property, plant, equipment and intangible assets		-	2	-	-
Purchase of securities		(227,329)	(372,698)	(225,541)	(370,453)
Proceeds from securities		169,400	280,198	169,400	279,090
Dividends received		22	4	22	2,791
Interest received		(241)	8,912	(312)	8,864
<b>Net cash flows from investing activities</b>		<b>(59,220)</b>	<b>(85,607)</b>	<b>(57,482)</b>	<b>(81,711)</b>
<b>Financing activities</b>					
Own debt securities redemption		(1,957)	(4,161)	(1,957)	(4,161)
Interest paid		(115)	(152)	(115)	(152)
<b>Net cash flow from financing activities</b>		<b>(2,072)</b>	<b>(4,313)</b>	<b>(2,072)</b>	<b>(4,313)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>(245,641)</b>	<b>(83,974)</b>	<b>(245,640)</b>	<b>(84,105)</b>
Net foreign exchange difference on cash and cash equivalents		3,182	845	3,181	976
Cash and cash equivalents at 1 January		<b>745,490</b>	<b>670,575</b>	<b>745,490</b>	<b>670,575</b>
<b>Cash and cash equivalents at 31 March</b>	13	<b>503,031</b>	<b>587,446</b>	<b>503,031</b>	<b>587,446</b>

The accounting policies and notes on pages 7 to 16 are an integral part of this financial information.

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**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

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(All amounts are in LTL thousand, if not otherwise stated)

## **GENERAL BACKGROUND**

The name of AB DNB Bankas was registered on November 11, 2011. The Bank as a joint stock company was registered on September 13, 1993. The Bank possesses a license issued by the Bank of Lithuania, which entitles to provide financial services established in the Law of the Republic of Lithuania on Banks and the Law of the Republic of Lithuania on Financial Institutions.

The Bank accepts deposits, issues loans, makes money transfers and documentary settlements, exchanges currencies for its clients, issues and processes debit and credit cards, is engaged in trade finance and is investing and trading in securities as well as provides other financial services established in the Law of the Republic of Lithuania on Banks and on Financial Institutions.

As at 31 March 2014 the Bank owned the following subsidiaries:

- AB DNB Lizingas (leasing activities),
- UAB DNB Investicijų Valdymas (investment asset management activities),
- UAB DNB Būstas (real estate brokerage),
- UAB Intractus (real estate management, development and sale). UAB Intractus owned (0.1% of shares) company UAB Industrious (Company was registered in Legal Entities, State enterprise Centre of Register on 15 February 2011) and subsidiary UAB Gėlužės projektai (acquired from Bank on 19 October 2011),
- UAB Industrious (real estate management, development and sale); Company capital increase was registered in Legal Entities, State enterprise Centre of Register on 21 December 2012.

As at 31 March 2014 the Bank owned 100% of the share capital of AB DNB Lizingas, UAB DNB Investicijų Valdymas, UAB Intractus, 99.9% UAB Industrious and 75.47% of the share capital of UAB DNB Būstas. AB DNB Lizingas owned 24.53% of the share capital of UAB DNB Būstas. UAB DNB Intractus owned 100% of the share capital of UAB Gėlužės projektai and 0.1% UAB Industrious. As at 31 December 2013 AB DNB Bankas Group (hereinafter referred to as "the Group") in Lithuania consisted of AB DNB Bankas and its subsidiaries UAB Investicijų Valdymas, AB DNB Lizingas, UAB DNB Būstas, UAB Intractus, UAB Industrious, UAB Gėlužės projektai.

This financial information combines the consolidated financial statements for the Group and stand-alone financial statements of the parent Bank. Such format of reporting was adopted to ensure consistency of presentation with the format prescribed by the Bank of Lithuania and applied for statutory reporting.

Amounts shown in this financial information are presented in the local currency, Litas (LTL). Since 2 February 2002 the exchange rate of the Litas was pegged to Euro at a rate of 3.4528 LTL = 1 EUR.

## **Basis of preparation**

The Bank and the Group condensed interim financial information was prepared in accordance with IAS 34. The interim consolidated financial statements do not contain all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements as at 31 December 2013.

The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2013.

## **Use of estimates in the preparation of condensed interim financial information**

The preparation of financial information in conformity with International Financial Reporting Standards require the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current event and actions, actual results ultimately may differ from those estimates.



**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

(All amounts are in LTL thousand, if not otherwise stated)

**SEGMENT INFORMATION**

**Segment information**

The Group is organised into these main business segments based on products, services and legal organisation: banking, leasing, investment management, real estate brokerage and real estate management, development and sale. Transactions between the business segments are on normal commercial terms and conditions, transfer prices between operating segments are on arm's length basis. Funds are ordinary reallocated between segments, resulting in funding cost transfers disclosed in operating income. No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the Group's total revenue in 2014 or 2013.

**31 March 2014**

	Banking	Leasing	Investment management	Real estate brokerage	Real estate management, development and sale	Eliminations	Group
Third party	67,682	3,209	42	-	-	-	70,933
Inter-segment	1,641	2	-	-	-	(1,643)	-
<b>Total interest income</b>	<b>69,323</b>	<b>3,211</b>	<b>42</b>	<b>-</b>	<b>-</b>	<b>(1,643)</b>	<b>70,933</b>
Third party	(16,424)	-	(1)	-	-	-	(16,425)
Inter-segment	-	(938)	-	-	(703)	1,641	-
<b>Total interest expense</b>	<b>(16,424)</b>	<b>(938)</b>	<b>(1)</b>	<b>-</b>	<b>(703)</b>	<b>1,641</b>	<b>(16,425)</b>
Third party	51,258	3,209	41	-	-	-	54,508
Inter-segment	1,641	(936)	-	-	(703)	(2)	-
<b>Net interest income</b>	<b>52,899</b>	<b>2,273</b>	<b>41</b>	<b>-</b>	<b>(703)</b>	<b>(2)</b>	<b>54,508</b>
Third party	28,583	(24)	1,573	332	-	-	30,464
Inter-segment	1,876	(1,181)	(250)	187	(1)	(631)	-
<b>Net income from the other main operations</b>	<b>30,459</b>	<b>(1,205)</b>	<b>1,323</b>	<b>519</b>	<b>(1)</b>	<b>(631)</b>	<b>30,464</b>
Third party	(64,697)	258	(371)	(341)	(517)	-	(65,668)
Inter-segment	151	(612)	(30)	(8)	(134)	633	-
<b>Total administrative and other operating expenses/ income</b>	<b>(64,546)</b>	<b>(354)</b>	<b>(401)</b>	<b>(349)</b>	<b>(651)</b>	<b>633</b>	<b>(65,668)</b>
Depreciation and amortisation	(2,997)	-	(3)	(3)	(3)	-	(3,006)
Impairment losses and provisions	(1,623)	4,090	-	-	1	-	2,468
<b>Profit (loss) before tax</b>	<b>14,192</b>	<b>4,804</b>	<b>960</b>	<b>167</b>	<b>(1,357)</b>	<b>-</b>	<b>18,766</b>
Income tax	-	-	(143)	-	-	-	(143)
Change of deferred tax	(3,600)	-	-	-	-	-	(3,600)
<b>Net profit (loss)</b>	<b>10,592</b>	<b>4,804</b>	<b>817</b>	<b>167</b>	<b>(1,357)</b>	<b>-</b>	<b>15,023</b>
Capital expenditure	1,051	-	-	20	-	-	1,071
<b>Shareholders' equity</b>	<b>1,468,197</b>	<b>74,969</b>	<b>7,577</b>	<b>1,950</b>	<b>133,108</b>	<b>(238,094)</b>	<b>1,447,707</b>
<b>Total assets</b>	<b>12,087,555</b>	<b>440,712</b>	<b>8,548</b>	<b>2,822</b>	<b>279,947</b>	<b>(777,754)</b>	<b>12,041,830</b>
<b>Total liabilities</b>	<b>10,619,358</b>	<b>365,743</b>	<b>971</b>	<b>872</b>	<b>146,839</b>	<b>(539,660)</b>	<b>10,594,123</b>

**AB DNB BANKAS**  
**INTERIM CONDENSED FINANCIAL INFORMATION**  
**AS AT 31 MARCH 2014**

(All amounts are in LTL thousand, if not otherwise stated)

**SEGMENT INFORMATION (continued)**

**31 March 2013**

	<b>Banking</b>	<b>Leasing</b>	<b>Invest- ment manage- ment</b>	<b>Real estate brokerage</b>	<b>Real estate management, development and sale</b>	<b>Eliminations</b>	<b>Group</b>
Third party	69,352	3,250	48	-	-	-	72,650
Inter-segment	1,486	3	-	-	-	(1,489)	-
<b>Total interest income</b>	<b>70,838</b>	<b>3,253</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>(1,489)</b>	<b>72,650</b>
Third party	(19,860)	-	(1)	-	-	-	(19,861)
Inter-segment	-	(765)	-	(1)	(720)	1,486	-
<b>Total interest expense</b>	<b>(19,860)</b>	<b>(765)</b>	<b>(1)</b>	<b>(1)</b>	<b>(720)</b>	<b>1,486</b>	<b>(19,861)</b>
Third party	49,492	3,250	47	-	-	-	52,789
Inter-segment	1,486	(762)	-	(1)	(720)	(3)	-
<b>Net interest income</b>	<b>50,978</b>	<b>2,488</b>	<b>47</b>	<b>(1)</b>	<b>(720)</b>	<b>(3)</b>	<b>52,789</b>
Third party	28,297	198	1,356	170	(1)	(2,787)	27,233
Inter-segment	1,524	(864)	(293)	52	-	(419)	-
<b>Net income from the other main operations</b>	<b>29,821</b>	<b>(666)</b>	<b>1,063</b>	<b>222</b>	<b>(1)</b>	<b>(3,206)</b>	<b>27,233</b>
Third party	(66,034)	164	(317)	(170)	(1,271)	-	(67,628)
Inter-segment	(1)	(352)	(30)	(7)	(32)	422	-
<b>Total administrative and other operating expenses/ income</b>	<b>(66,035)</b>	<b>(188)</b>	<b>(347)</b>	<b>(177)</b>	<b>(1,303)</b>	<b>422</b>	<b>(67,628)</b>
Depreciation and amortisation	(2,991)	(8)	(1)	(6)	(3)	-	(3,009)
Impairment losses and provisions	(4,649)	(680)	-	-	-	-	(5,329)
<b>Profit (loss) before tax</b>	<b>7,124</b>	<b>946</b>	<b>762</b>	<b>38</b>	<b>(2,027)</b>	<b>(2,787)</b>	<b>4,056</b>
Income tax	-	-	(114)	-	-	-	(114)
Change of deferred tax	-	-	49	-	-	-	49
<b>Net profit (loss)</b>	<b>7,124</b>	<b>946</b>	<b>697</b>	<b>38</b>	<b>(2,027)</b>	<b>(2,787)</b>	<b>3,991</b>
Capital expenditure	2,003	-	-	22	-	-	2,025
<b>Year ended 31 December 2013</b>							
<b>Shareholders' equity</b>	<b>1,454,095</b>	<b>73,675</b>	<b>6,760</b>	<b>1,783</b>	<b>134,465</b>	<b>(238,094)</b>	<b>1,432,684</b>
<b>Total assets</b>	<b>12,036,511</b>	<b>417,646</b>	<b>7,745</b>	<b>2,575</b>	<b>267,042</b>	<b>(757,038)</b>	<b>11,974,481</b>
<b>Total liabilities</b>	<b>10,582,416</b>	<b>343,971</b>	<b>985</b>	<b>792</b>	<b>132,577</b>	<b>(518,944)</b>	<b>10,541,797</b>

The main capital expenditures used by the Group to acquire assets that are expected to be used during more than one period (property, plant, equipment and intangible assets) belong to geographical segment "Lithuania".

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**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION**

**NOTE 1 IMPAIRMENT LOSSES AND PROVISIONS**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2014</b>	<b>31 March 2013</b>	<b>31 March 2014</b>	<b>31 March 2013</b>
Impairment losses on loans:				
Increase (decrease) of impairment losses, net	3,138	5,897	3,138	5,897
Recovered previously written off loans	(1,503)	(1,298)	(1,503)	(1,298)
<b>Total impairment losses on loans</b>	<b>1,635</b>	<b>4,599</b>	<b>1,635</b>	<b>4,599</b>
Impairment losses on finance lease receivables	(4,085)	(6,518)	-	-
Impairment losses for other assets	(5)	7,198	-	-
Changes in fair value of investment property	(1)		-	
Expenses for provisions on: guarantees and other contingent liabilities	(12)	50	(3,522)	(6,102)
<b>Total</b>	<b>(2,468)</b>	<b>5,329</b>	<b>(1,887)</b>	<b>(1,503)</b>

**NOTE 2 EARNINGS PER SHARE**

Earnings per share were calculated by dividing the Group's net profit for the period by the weighted average number of ordinary registered shares in issue during the period.

**Group Earnings per share**

	<b>31 March 2014</b>	<b>31 March 2013</b>
Net profit	15,023	3,991
Weighted average number of registered issued shares (units)	5,710,134	5,710,134
<b>Earnings per share (LTL per share)</b>	<b>2.63</b>	<b>0.70</b>

As at 31 March 2014 and as at 31 March 2013 diluted earnings per share ratios are the same as basic earnings per share.

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**NOTE 3 FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS**

**Group**

	2014.03.31			2013.12.31		
	Fair value measurement based on:			Fair value measurement based on:		
	quoted prices	valuation techniques based on observable market data	valuation techniques not based on observable market data	quoted prices	valuation techniques based on observable market data	valuation techniques not based on observable market data
<b>Debt securities</b>						
Government bonds and treasury bills of the Republic of Lithuania	878,557	-	-	821,544	-	-
<b>Equity securities</b>						
Units of funds	2 304	-	-	516	-	-
Other	922	-	-	920	-	-
<b>Total</b>	<b>881,783</b>	<b>-</b>	<b>-</b>	<b>822,980</b>	<b>-</b>	<b>-</b>

**Bank**

	2014.03.31			2013.12.31		
	Fair value measurement based on:			Fair value measurement based on:		
	quoted prices	valuation techniques based on observable market data	valuation techniques not based on observable market data	quoted prices	valuation techniques based on observable market data	valuation techniques not based on observable market data
<b>Debt securities</b>						
Government bonds and treasury bills of the Republic of Lithuania	872,601	-	-	815,557	-	-
<b>Equity securities</b>						
Units of funds	-	-	-	-	-	-
Other	922	-	-	920	-	-
<b>Total</b>	<b>874,455</b>	<b>-</b>	<b>-</b>	<b>816,477</b>	<b>-</b>	<b>-</b>

**NOTE 4 LOANS AND ADVANCES TO CUSTOMERS**

	Group		Bank	
	31 03 2014	31 12 2013	31 03 2014	31 12 2013
Loans and advances to financial institutions	14,831	37,924	365,568	377,994
Loans to business customers	5,094,047	5,199,817	5,238,006	5,329,565
Loans to individuals (retail)	4,326,486	4,300,302	4,326,486	4,300,302
<b>Total gross loans granted</b>	<b>9,435,364</b>	<b>9,538,043</b>	<b>9,930,060</b>	<b>10,007,861</b>
Total allowance for impairment:	566,389	596,016	566,389	596,016
to business customers	347,446	362,787	347,446	362,787
to individuals	218,943	233,229	218,943	233,229
<b>Total net loans and advances to customers</b>	<b>8,868,975</b>	<b>8,942,027</b>	<b>9,363,671</b>	<b>9,411,845</b>

Considering deteriorated financial strength and likely recovery the Bank had accounted for material impairment losses on an individual client loans (assigned to the banking business segment of the Group). Gross loans amounted to LTL 12,472 thousand, accrued interests – LTL 1,035 thousand on 31 March 2014, impairment losses for them amounted to LTL 744 thousand year-to-date, of which for accrued interests – LTL 128 thousand. Fair value was determined using discounting cash flow method as it is described in the accounting policy.

Material recovery on an individual item (assigned to the banking business segment of the Group) amounted to LTL 5,305 thousand year-to-date.

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**NOTE 5 INVESTMENT PROPERTY**

	<b>Group</b>	<b>Bank</b>
<b>Book value as at 1 January 2014</b>	<b>227,793</b>	-
Acquisitions	7,565	-
Acquisitions, capitalised investments	136	-
Disposals	(9,660)	-
Net gains resulting from adjustment to fair value	1	-
<b>Book value as at 31 March 2014</b>	<b>225,835</b>	-

**NOTE 6 PROPERTY, PLANT AND EQUIPMENT**

<b>Group</b>	<b>Buildings and premises</b>	<b>Vehicles</b>	<b>Equipment</b>	<b>Total</b>
Cost:				
At 1 January 2014	98,625	1,487	79,463	179,575
Acquisitions	-	-	337	337
Disposals and write-offs	-	(15)	(539)	(554)
<b>At 31 March 2014</b>	<b>98,625</b>	<b>1,472</b>	<b>79,261</b>	<b>179,358</b>
Depreciation and impairment:				
At 1 January 2014	31,949	201	62,170	94,320
Disposals and write-offs	-	111	(559)	(448)
Depreciation charge for year	541	50	1,696	2,287
<b>At 31 December 2013</b>	<b>32,490</b>	<b>362</b>	<b>63,307</b>	<b>96,159</b>
Net book value:				
<b>At 31 December 2013</b>	<b>66,676</b>	<b>1,286</b>	<b>17,293</b>	<b>85,255</b>
<b>At 31 March 2014</b>	<b>66,135</b>	<b>1,110</b>	<b>15,954</b>	<b>83,199</b>
Economic life (in years)	50	6	3-10	-
<b>Bank</b>	<b>Buildings and premises</b>	<b>Vehicles</b>	<b>Equipment</b>	<b>Total</b>
Cost:				
At 1 January 2014	98,625	1,219	79,090	178,934
Acquisitions	-	-	334	334
Disposals and write-offs	-	-	(497)	(497)
<b>At 31 March 2014</b>	<b>98,625</b>	<b>1,219</b>	<b>78,927</b>	<b>178,771</b>
Depreciation and impairment:				
At 1 January 2014	31,949	255	61,746	93,950
Disposals and write-offs	-	-	(408)	(408)
Depreciation charge for year	541	50	1,682	2,283
<b>At 31 March 2014</b>	<b>32,490</b>	<b>305</b>	<b>63,030</b>	<b>95,825</b>
Net book value:				
<b>At 31 December 2013</b>	<b>66,676</b>	<b>964</b>	<b>17,344</b>	<b>84,984</b>
<b>At 31 March 2014</b>	<b>66,135</b>	<b>914</b>	<b>15,897</b>	<b>82,946</b>
Economic life (in years)	50	6	3-10	-

The Bank (Group) had ownership title to all of the intangible assets, property and equipment as at 31 December 2013.

**NOTE 7 INTANGIBLE ASSETS**

	<b>Group</b>	<b>Bank</b>
Cost:		
At 1 January 2014	30,112	28,717
Acquisitions	734	717
Disposals and write-offs	-	-
<b>At 31 March 2014</b>	<b>30,846</b>	<b>29,434</b>
Depreciation and write-downs:		
At 1 January 2014	18,309	16,959
Disposals	-	-
Depreciation	719	714
<b>At 31 March 2014</b>	<b>19,028</b>	<b>17,673</b>
Net book value:		
<b>At 31 December 2013</b>	<b>11,803</b>	<b>11,758</b>
<b>At 31 March 2014</b>	<b>11,818</b>	<b>11,761</b>
Economic life (in years)	3-5	5

No assets were pledged to a third party as at 31 March 2014. Intangible assets include purchased computer software and software licences.

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**NOTE 8 DUE TO BANKS**

	<b>Group</b>		<b>Bank</b>	
	<b>31 03 2014</b>	<b>31 12 2013</b>	<b>31 03 2014</b>	<b>31 12 2013</b>
<b>Funds of banks:</b>				
Demand deposits	26,036	57,727	26 036	57,727
Term deposits	105,881	107,153	105,881	107,153
Loans	4,039,545	4,035,883	4,039,545	4,035,883
<b>Total,</b>	<b>4,171,462</b>	<b>4,200,763</b>	<b>4,171,462</b>	<b>4,200,763</b>

**NOTE 9 DUE TO CUSTOMERS**

	<b>Group</b>		<b>Bank</b>	
	<b>31 03 2014</b>	<b>31 12 2013</b>	<b>31 03 2014</b>	<b>31 12 2013</b>
<b>Demand deposits:</b>				
Business customers (financial and corporate)	2,871,258	2,603,808	2,874,684	2,607,622
Individuals	1,782,540	1,801,327	1 782,540	1,801,327
<b>Total demand deposits</b>	<b>4,653,798</b>	<b>4,405,135</b>	<b>4,657,224</b>	<b>4,408 949</b>
<b>Term deposits</b>				
Business customers (financial and corporate)	347,896	432,282	347,896	432,282
Individuals	1,321,277	1,408,018	1,321,277	1,408,018
<b>Total term deposits</b>	<b>1,669,173</b>	<b>1,840,300</b>	<b>1,669,173</b>	<b>1,840,300</b>
Term loan	6,296	7,283	6,296	7,283
<b>Total</b>	<b>6,329,267</b>	<b>6,252,718</b>	<b>6,332,693</b>	<b>6,256,532</b>

As at 31 March 2014 Group deposits of LT 17,778 thousand (2013: LTL 18,686 thousand) and Bank deposits LTL 17,957 thousand (2013: LTL 18,956 thousand) held as collateral for irrevocable commitments under import letter of credit, guarantees and loans were included in customer accounts

**NOTE 10 DEBT SECURITIES IN ISSUE**

The Bank and the Group debt securities in issue were as follows:

	<b>Currency</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Carrying value</b>	
				<b>31 03 2014</b>	<b>31 12 2013</b>
<b>Index linked bonds</b>					
LTL	-	2014	8,112	8,056	
EUR	-	2014	1,411	1,983	
Embedded derivatives			1,539	1,408	
Deffered profit from index linked bonds			30	50	
<b>Total</b>			<b>11,092</b>	<b>11,497</b>	
<b>Other bonds</b>					
LTL	4.18 p.a.	2014	1,049	1,038	
LTL	5.00 p.a.	2015	940	929	
<b>Total</b>			<b>1,989</b>	<b>1,967</b>	
<b>Total debt securities in issue</b>			<b>13,081</b>	<b>13,464</b>	

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**NOTE 11 SHARE CAPITAL**

Share premium amounted to LTL 282,929 thousand as at 31 March 2014 (as at 31 December 2013 – LTL 282,929 thousand).

Information about shareholder of the Bank is listed in the table below:

	31 03 2014			31 12 2013		
	Number of shares	Nominal value, LTL thousand	%	Number of shares	Nominal value, LTL thousand	%
DNB Bank ASA	5,710,134	656,665	100	5,710,134	656,665	100
<b>Total</b>	<b>5,710,134</b>	<b>656,665</b>	<b>100</b>	<b>5,710,134</b>	<b>656,665</b>	<b>100</b>

**NOTE 12 CONTINGENT LIABILITIES AND COMMITMENTS**

**Guarantees, letters of credit, commitments to grant loans and other commitments:**

	Group		Bank	
	31 03 2014	31 12 2013	31 03 2014	31 12 2013
Guarantees	406,596	417,525	650,771	649,705
Letters of credit	3,063	4,372	3,063	4,372
Commitments to grant loans	1,165,487	1,198,897	1,505,074	1,549,852
Commitments to grant finance leases	11,316	3,874	-	-
Capital commitments and other commitments to acquire assets	10,481	3,140	5,655	2,586
Other commitments	30,011	13,444	30,011	13,444
<b>Total</b>	<b>1,626,954</b>	<b>1,641,252</b>	<b>2,194,574</b>	<b>2,219,959</b>

**Operating lease commitments – where the Group (the Bank) is the lessee**

The future aggregate minimum lease payments under non-cancellable operating lease agreements are as follows:

	Group		Bank	
	31 03 2014	31 12 2013	31 03 2014	31 12 2013
Not later than 1 year	745	745	745	745
Later than 1 year and not later than 5 years	248	435	248	435
Later than 5 years				
<b>Total</b>	<b>993</b>	<b>1,180</b>	<b>993</b>	<b>1,180</b>

**NOTE 13 CASH AND CASH EQUIVALENTS**

	Group		Bank	
	31 03 2014	31 12 2013	31 03 2014	31 12 2013
Cash	258,113	297,796	258,113	297,796
Correspondent accounts with other banks	88,561	88,256	88,561	88,256
Overnight deposits	5,300	174,349	5,300	174,349
Required reserves in national currency in Central Bank	151,057	185,089	151,057	185,089
<b>Total</b>	<b>503,031</b>	<b>745,490</b>	<b>503,031</b>	<b>745,490</b>

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**NOTE 14 RELATED PARTY TRANSACTIONS**

In the normal course of business, the Bank enters into banking transactions with large shareholders, members of the Council and the Board as well as subsidiaries.

The following balances were outstanding with the parent Bank:

	<b>31 03 2014</b>	<b>31 12 2013</b>
<b>Assets</b>		
Correspondent bank accounts	32,403	40,443
Overnight deposits	5,300	174,349
Term deposits	804,581	569,754
Derivative financial instruments	4,757	7,313
Other assets	567	146
Receivable	49	32
<b>Liabilities</b>		
Correspondent bank accounts	528	701
Overnight deposits	-	2,497
Term deposits	105,881	107,153
Derivative financial instruments	9,267	14,135
Loans	4,007,335	4,006,120
Payable	2,102	1,200
Other liabilities	6	166
<b>Income</b>	<b>31 03 2014</b>	<b>31 03 2013</b>
Interest	560	508
Fee and commission	137	7
Net gain (loss) from foreign exchange	(643)	(237)
Net gain (loss) from operations with financial instruments	1,904	1,711
Others		-
<b>Expenses</b>		
Interest	6,684	6,134
Fee and commission	-	66
Others	1,363	382

The following balances were outstanding with DNB Group companies:

	<b>31 03 2014</b>	<b>31 12 2013</b>
<b>Assets</b>		
Correspondent bank accounts	3,064	3,670
Other assets	2	-
<b>Liabilities</b>		
Correspondent bank accounts	2,837	3,011
Other liabilities	-	1,211
<b>Income</b>	<b>31 03 2014</b>	<b>31 03 2013</b>
Interest	-	50
Fee and commission	7	1
Net gain (loss) from foreign exchange	(1)	(6)
Net gain (loss) from operations with financial instruments	12	(6)
Other	-	2,775
<b>Expenses</b>		
Interest	5	1,278
Fee and commission	144	56
Other	10,774	18,129



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**NOTE 14 RELATED PARTY TRANSACTIONS (continued)**

The following balances were outstanding on the Bank balance sheet with subsidiaries:

<b>Assets</b>	<b>31 03 2014</b>	<b>31 12 2013</b>
Loans	494,696	469,818
Equity securities	237,756	237,756
Other assets	757	934
<b>Liabilities</b>		
Demand deposits	3,426	3,814
Other liabilities	578	664

The main income/expenses from transactions with subsidiaries are as follows:

<b>Income</b>	<b>31 03 2014</b>	<b>31 03 2013</b>
Interest	1,641	1,486
Fee and commission	1,876	1,540
Dividends	-	2,787
Other	207	14
<b>Expenses</b>		
Interest	-	-
Fee and commission	-	16
Other	56	15