

Joint-Stock Company

"Liepājas metalurģs "

Reg. Nr. 40003014197

Quarterly Report

(Non-audited)

For 9 months of the year 2010

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Joint-Stock Company "Liepājas metalurģs" Management Statement Regarding the Financial Statements for 9 months of 2010.

The Company's loss from business activities in the reporting period was 7.4 million LVL (EUR 10.5 million), which was a loss of 4.9 million LVL (EUR 7 million) in the first 9 months of 2009.

The Net Turnover in the reporting period was 151.1 million LVL (EUR 215 million), and it was 116.5 million LVL (EUR 165.8 million) in the first 9 months of 2009.

Taking into a consideration changes in the order size ranges, the produced volume increased by 14 598 tons in the reporting period, which resulted in an increase of the net turnover.

Despite the fact that the global economic and financial situation showed a slight improvement, it still affects the Company's profitability, due to market price levels being low in the reporting period

The Company invested 3.8 million LVL (EUR 5.4 million) in its development during the reporting period. The JSC "Liepājas metalurģs" has started the modernization processes in which the long-term investment was made in the amount of 21.2 million LVL (EUR 30.2 million).

Chairman of the Board	_____	V.Terentjevs
Member of the Board	_____	I.Segals
Member of the Board	_____	L.Ptičkins

Statement Regarding the Management Responsibility.

The JSC "Liepājas metalurģs" (in this text – the Company) Council and Board are responsible for the preparation of the Company financial statement.

The Financial Statement represents the true picture for the Company financial position as of September 30, 2010 as well as the results of its operations and cash flow for 9 months of the year 2010. The above-mentioned financial statements are prepared in accordance with the requirements of the International Accounting Standards for the financial statements, which are acceptable in the European Union. During the preparation of the financial statements the management:

- has been using and applying the appropriate accounting methods
- has been issuing justified and conservative conclusions and estimates
- has been adhering in accordance with the principle of the management's continuation

In the name of the JSC "Liepājas metalurģs":

Chairman of the Board	_____	V.Terentjevs
Member of the Board	_____	I.Segals
Member of the Board	_____	L.Ptičkins

INFORMATION ABOUT THE COMPANY

1. Full name of the Company: Joint-Stock Company "Liepājas metalurģs"
2. Legal status of the Company: Public Joint-Stock Company
3. Registration number of the State: 40003014197
Registration, place, date: The Republic of Latvia Commercial Register, 07-Aug-2003
4. Taxpayer registration number: 40003014197
5. Legal address of the Company: Brīvības street 93, Liepāja, LV-3401, LATVIA
6. Office address and phone number: Brīvības street 93, Liepāja, LV-3401, LATVIA
Phone: +371634 55921
7. Type of business activity: Steel production
8. Year of account: 2010, 9 months
9. Director: Leons Ptičkins
Position: Managing Director and a Member of the Board
10. Information on the major stockholders: The biggest stockholders are:

Sergejs Zaharjins	
Proportion (%) of stocks (shares)	49%
Iļja Segals	
Proportion (%) of stocks (shares)	21%
Kirovs Lipmans	
Proportion (%) of stocks (shares)	20%
11. Council (Supervisory Board): Sergejs Zaharjins
Aleksejs Zaharjins
Kirovs Lipmans
Māris Pomerancis
Guntis Vilnītis
Andris Deniņš
12. Members of the Board: Valērijs Terentjevs
Iļja Segals
Leons Ptičkins
13. The name of the bank, code, operating account number: AS "SEB banka"
LV96UNLA 0012002467028
14. Chief Accountant: Ligita Bērzupe
15. Average number of employees: 2264

BALANCE SHEET

ASSETS	Enclosure Number	30.09.2010 LVL	30.09.2010 EUR	30.09.2009 LVL	30.09.2009 EUR
I. LONG-TERM INVESTMENTS					
I. Intangible investments					
1. Other intangible investments		45802	65170	63736	90688
2. Advance payments for intangible investments		0	0	0	0
I. TOTAL:		45802	65170	63736	90688
II. Fixed assets		0	0	0	0
1. Land, buildings and constructions and long-term sites		50177820	71396606	50767643	72235848
2. Technological equipment and machinery		26012109	37011897	27589807	39256759
3. Other fixed assets and inventory		1920597	2732763	2488556	3540896
4. Fixed assets formation and costs of unfinished construction sites		24656909	35083621	3420909	4867515
5. Advance payments for fixed assets		29640	42174	266617	379362
II. TOTAL:		102797075	146267060	84533532	120280380
III. Investment properties					
1. Investment properties		5009000	7127165	4800789	6830907
III. TOTAL:					
IV. Long-term financial investments					
1. Share in the related companies (subsidiaries)		9069006	12904033	9069006	12904033
2. Loans to the related companies (subsidiaries)		41260	58708	41610	59206
3. Share in the capital of associated companies		741218	1054658	649843	924643
4. Other loans		0	0	167000	237620
IV. TOTAL:	1	9851484	14017399	9927459	14125502
Section 1 total amount:		117703361	167476794	99325516	141327477
2. CURRENT ASSETS					
I. Stock (Inventories)					
1. Raw materials, basic and auxiliary materials		13693558	19484178	25124352	35748732
2. Unfinished products, Work-in-Process		2015007	2867097	1942464	2763877
3. Finished products and goods for sales		19374136	27566912	10876842	15476352
4. Incompleted orders		188379	268039	149857	213227
5. Advance payments for goods		1299871	1849550	557840	793735
I. TOTAL:		36570951	52035775	38651355	54995923
II. Accounts receivable (Debtors)					
1. Trade accounts receivable		1069160	1521278	4050342	5763117
2. Debt of related companies (subsidiaries)		338160	481158	285396	406082
3. Debt of associated enterprises		34433	48994	23183	32986
4. Other debtors (accounts receivable)		1523069	2167132	4322670	6150605
5. Prepaid expenses		75025	106751	95186	135437
II. TOTAL:	2	3039847	4325313	8776777	12488229
III. Short-term financial investments					
III. TOTAL:		0	0	0	0
IV. Cash		4962920	7061599	5592735	7957745
IV. TOTAL:		4962920	7061599	5592735	7957745
Section 2 total amount		44573718	63422687	53020867	75441897
TOTAL ASSETS		162277079	230899481	152346383	216769374

LIABILITIES AND SHAREHOLDERS' EQUITY	Enclosure Number	30.09.2010. LVL	30.09.2010. EUR	30.09.2009. LVL	30.09.2009. EUR
1. SHAREHOLDERS' EQUITY					
1. Share capital (fixed capital)		16981033	24161833	16981033	24161833
2. Long-term investments revaluation reserve		46834113	66638939	62920993	89528507
3. Reserves: a) reserves stipulated by law		0	0	0	0
3. Reserves: b) other reserves		44524829	63353124	44524829	63353124
3. TOTAL:		44524829	63353124	44524829	63353124
4. Retained earnings a) undistributed profit from the previous years		-12429482	-17685560	0	0
4. Retained earnings b) undistributed profit of the reporting year		-7368100	-10483862	-4879295	-6942611
section 1 total amount:		88542393	125984475	119547560	170100853
2. PROVISIONS		0	0	0	0
1. Provisions for anticipated taxes		1321598	1880465	0	0
2. Other provisions		830000	1180984	830000	1180984
section 2 total amount:	3	2151598	3061448	830000	1180984
3. LIABILITIES (Accounts Payable)					
I. Long-term Creditors (Accounts Payable).		21163045	30112300	0	0
I. TOTAL:		21163045	30112300	0	0
II. Short-term Creditors (Accounts payable)					
1. Loans from credit institutions		10026905	14267000	15790600	22468000
2. Other loans		711755	1012736	1973007	2807336
3. Advance payments received from customers		25754570	36645452	4127780	5873302
4. Suppliers and contractors trade account payable		12103833	17222203	8289778	11795291
5. Accrued liabilities (Payable bills of exchange)		0	0	0	0
6. Payable (debt) to related companies (subsidiaries)		333903	475101	502398	714848
7. Payable (debt) to associated companies		30327	43151	25755	36646
8. Taxes and state social insurance payments		719454	1023691	593875	845008
9. Other liabilities		739296	1051923	665630	947106
II. TOTAL:		50420043	71741258	31968823	45487537
Section 3 total amount:	4	71583088	101853558	31968823	45487537
TOTAL LIABILITIES AND EQUITY		162277079	230899481	152346383	216769374

Chairman of the Board _____

V.Terentjevs

Member of the Board _____

I.Segals

Member of the Board _____

L.Ptičkins

PROFIT AND LOSS STATEMENT

No.	Parameter designation	Enclosure Number	At the end of the report period LVL	At the end of the report period EUR	9 months 2009 LVL	9 months 2009 EUR
1	2	3	4	5	6	7
1	Net turnover	5,6	151085246	214974938	116516299	165787757
2	Production costs of goods sold	7	-150380301	-213971891	-113622920	-161670850
3	Gross profit or loss (from turnover)		704945	1003046	2893379	4116907
4	Sales costs	8	-4522363	-6434743	-5934763	-8444407
5	Administration costs	9	-3300132	-4695665	-3464995	-4930244
6	Other operating income	10	2135780	3038941	5763286	8200417
7	Other operating costs	11	-1737696	-2472519	-3703030	-5268937
8	Interest income and other similar income	12	19060	27120	116787	166173
9	Proceeds from subsidiary and associated companies capital		0	0	123674	175972
10	Interest payments and similar expenses		-469592	-668169	-482513	-686554
11	Profit or loss before extraordinary items and taxes		-7169998	-10201988	-4688175	-6670672
12	Profit or loss before taxes		-7169998	-10201988	-4688175	-6670672
13	Other taxes		-198102	-281874	-191120	-271939
14	Reporting period profit or loss after taxes		-7368100	-10483862	-4879295	-6942611

The JSC "Liepājas metalurģs" demonstrated a loss at the rate of LVL -0.43 per share.

In the Financial Statements the LVL amounts were converted into EUR by applying the Bank of Latvia exchange rate at EUR 0.702804.

Chairman of the Board _____

V.Terentjevs

Member of the Board _____

I.Segals

Member of the Board _____

L.Ptičkins

CASH FLOW STATEMENT
(by direct method)

	Reporting period		9 months 2009	
	LVL	EUR	LVL	EUR
OPERATING CASH FLOW				
Cash received from buyers	156046903	222034739	120573081	171560038
Cash received from other business activities	815300	1160067	765633	1089398
Income from interest	19462	27692	115617	164508
VAT overpayment received	10746460	15290835	8057326	11464542
Cash paid to suppliers and employees	-173374318	-246689430	-127110939	-180862572
Cash received from the core business activity	-5746193	-8176096	2400718	3415914
Interest payment	-469592	-668169	-482513	-686554
Corporate income tax payment	0	0	-252995	-359979
Other tax payments	-996223	-1417498	-5089044	-7241057
Net cash flow from the core business activity	-7212008	-10261763	-3423834	-4871677
CASH FLOW FROM INVESTMENT ACTIVITIES				
Acquisition of fixed assets and intangible assets	-2717648	-3866865	-355019	-505147
Sale of fixed assets and intangible assets	4840	6887	131600	187250
Dividends received from investments	0	0	123674	175972
Net cash flow from investment operations	-2712808	-3859978	-99745	-141924
CASH FLOW FROM FINANCING ACTIVITIES				
Short-term borrowings in net value (credit line)	10608472	15094496	7675733	10921584
Related companies (subsidiaries) loans (and interests) repayment	0	0	1882	2678
Other investments	-752506	-1070720	-1069809	-1522201
Net cash flow from financial activities	9855966	14023776	6607806	9402061
Result of foreign currency exchange rate fluctuations	297144	422798	-81121	-115425
Net growth of cash and its equivalents	228294	324833	3003106	4273035
Cash and its equivalents at the beginning of accounting period	4734626	6736766	2589628	3684709
Cash and its equivalents at the end of accounting period	4962920	7061599	5592734	7957744

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Share capital	Revaluation reserve of long term investments	Reserves stated by Statute	Other reserves	Retained Earnings of the reporting year	Retained Earnings of the previous year	Equity capital TOTAL
	LVL	LVL	LVL	LVL	LVL	LVL	LVL
As of 31.12.2008	16981033	63016797	0	38393389	6131440	0	124522659
Previous year profit put in reserves				6131440	-6131440		0
Undistributed profit of the reporting period					-12429482		-12429482
Reserves distribution							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-13109245					-13109245
As of 31.12.2009	16981033	49907552	0	44524829	-12429482	0	98983932
Previous year profit put in reserves					12429482	-12429482	0
Undistributed profit of the reporting period					-7368100		-7368100
Increase of fixed capital							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-3073439					-3073439
As of 30.09.2010	16981033	46834113	0	44524829	-7368100	-12429482	88542393

	Share capital	Revaluation reserve of long term investments	Reserves stated by Statute	Other reserves	Retained Earnings of the reporting year	Retained Earnings of the previous years	Equity capital TOTAL
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
As of 31.12.2008	24161833	89664824	0	54628871	8724253	0	177179781
Previous year profit put in reserves				8724253	-8724253		0
Undistributed profit of the reporting period					-17685560		-17685560
Reserves distribution							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-18652775					-18652775
As of 31.12.2009	24161833	71012049	0	63353124	-17685560	0	140841447
Previous year profit put in reserves				0	17685560	-17685560	0
Undistributed profit of the reporting period					-10483862		-10483862
Increase of fixed capital							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-4373110					-4373110
As of 30.09.2010	24161833	66638939	0	63353124	-10483862	-17685560	125984475

ENCLOSURES TO BALANCE SHEET

1. INVESTMENT CHANGES

Long-Term Financial Investments (LVL)

Company Name, Address, Registration Number	Ownership in % and LVL	
	30.09.2010.	30.09.2009.
Related Companies (Subsidiaries)		
LSEZ JSC "Liepājas osta LM" (Liepāja's Port LM) Sliežu iela 7/1, Liepāja; 40003154754	95.17 7749206	95.17 7749206
"Sports Club Liepājas metalurģs", Ltd. Brīvības iela 93, Liepāja; 40003348213	95 1900	95 1900
"Ice-Hockey Hall "Liepājas metalurģs"", Ltd. Brīvības iela 93, Liepāja; 40003421648	95 1900	90 1900
"Rūķis LM", Ltd. Brīvības iela 93, Liepāja; 42103038147	100 1316000	100 1316000
Total Investments in Related Companies, LVL	9069006	9069006
Associated Companies		
"Elme Messer Metalurģs", Ltd. LSEZ Brīvības iela 93, Liepāja; 40003461570	49 432343	49 432343
"SMA LM Mineral", Ltd. Brīvības iela 93, Liepāja; 42103037781	50 13000	50 13000
JSC "Sātiņi LM" Brīvības iela 93, Liepāja; 42103037207	39.08 175875	50 84500
"Metalurģs & Duna", Ltd. Stūrmaņa iela 1, Liepāja; 42103019610	50 120000	50 120000
Total Investments in Associated Companies, LVL	741218	649843

Long-Term Financial Investments: Quarterly Movement Report for 9 months of the year 2010 (LVL)

	Share in the capital of related companies (subsidiaries)	Share in the capital of associated companies	Long-Term Loans
Beginning value on 31.12.2009	9069006	649843	41655
Invested (loans provided)		91375	
Written off (Repaid loans)			395
Moved to another item (or written-off)			
Accumulated saving			
The balance on 30.09.2010	9069006	741218	41260

Long-Term Financial Investments (EUR)

Company Name, Address, Registration Number	Ownership in % and EUR	
	30.06.2010.	30.06.2009.
Related Companies (Subsidiaries)		
LSEZ JSC "Liepājas osta LM" (Liepāja's Port LM) Sliežu iela 7/1, Liepāja; 40003154754	95.17 11026127	95.17 11026127
"Sports Club Liepājas metalurģs", Ltd. Brīvības iela 93, Liepāja; 40003348213	95 2703	95 2703
"Ice-Hockey Hall "Liepājas metalurģs"", Ltd. Brīvības iela 93, Liepāja; 40003421648	95 2703	95 2703
"Rūķis LM", Ltd. Brīvības iela 93, Liepāja; 42103038147	100 1872499	100 1872499
Total Investments in Related Companies, EUR	12904032	12904032
Associated Companies		
"Elme Messer Metalurģs", Ltd. LSEZ Brīvības iela 93, Liepāja; 40003461570	49 615169	49 615169
"SMA LM Mineral", Ltd. Brīvības iela 93, Liepāja; 42103037781	50 18498	50 18498
JSC "Sātiņi LM" Brīvības iela 93, Liepāja; 42103037207	39.08 250248	50 120232
"Metalurģs & Duna", Ltd. Stūrmaņa iela 1, Liepāja; 42103019610	50 170745	50 170745
Total Investments in Associated Companies, EUR	1054660	924644

Long-Term Financial Investments: Quarterly Movement Report for 9 months of the year 2010 (EUR)

	Share in the capital of related companies (subsidiaries)	Share in the capital of associated companies	Long-Term Loans
Beginning value on 31.12.2009.	12904033	924643	59270
Invested (loans provided)		130015	
Written off (Repaid loans)			562
Moved to another item (or written-off)			
Accumulated saving			
The balance on 30.06.2010.	12904033	1054658	58708

2. ACCOUNTS RECEIVABLE (DEBTORS)

DEBTORS	As of 30.09.2010		As of 30.09.2009	
	LVL	EUR	LVL	EUR
Customers and affiliated companies debts	1441753	2051430	4358921	6202186
Incl. Debts of buyers and customers	1035449	1473311	2827894	4023731
Incl. Debts of buyers with factoring activities	33711	47966	1222448	1739387
Incl. Debts of related companies (subsidiaries)	338160	481158	285396	406082
Incl. Debts of associated enterprises (doubtful debtors debt)	34433 /128098/	48994 /182267/	23183 /132432/	32986 /188434/
Other debtors	1523069	2167132	4322671	6150607
Incl. Accrued and unpaid VAT	57542	81875	8571	12195
Incl. Advance payments	2355	3351	9598	13657
Incl. VAT budget overpayments	1275993	1815574	2460362	3500780
Incl. Debt for caused damages to the enterprise	93322	132785	0	0
Incl. Various debtors	16137	22961	14052	19994
Incl. Overpaid salaries	113	161	12	17
Incl. Advance prepayment for services	53586	76246	11377	16188
Incl. Advance prepayment for Corporate income tax	13495	19202	1808600	2573406
Incl. Overpaid taxes	526	748	99	141
Incl. Security deposit	10000	14229	10000	14229
Future periods payments	75025	106751	95186	135437
Incl. Press expenses	5052	7188	6052	8611
Incl. Miscellaneous	12425	17679	13883	19754
Incl. Property insurance	57548	81883	75251	107073
Total Debtors:	3039847	4325313	8776778	12488230

3. ACCOUNTS PAYABLE (CREDITORS)

CREDITORS	As of 30.09.2010		As of 30.09.2009	
	LVL	EUR	LVL	EUR
Long-term borrowings	21163045	30112300	0	0
Short-term borrowing from credit institutions (credit line)	10026905	14267000	15790600	22468000
Credit interests	0	0	0	0
Advance payments (residents)	341944	486542	69064	98269
Advance payments (non residents)	25412626	36158909	4058716	5775033
Other borrowing (factoring)	620380	882721	1973007	2807336
(physical persons)	91375	130015	0	0
Debts to suppliers and contractors	12103833	17222203	8289778	11795291
Incl. Materials and gas	5391699	7671697	3630030	5165067
Incl. Services	1166151	1659283	711038	1011716
Incl. Scrap, various services related to scrap delivery, processing	5521325	7856138	3941688	5608517
Incl. Fixed assets	22045	31367	906	1289
Incl. Medical department creditors	2524	3591	2633	3746
Incl. Other Creditors	89	127	3483	4956
Debts to related enterprises (subsidiaries)	333903	475101	502398	714848
Debts to associated enterprises	30327	43151	25755	36646
Taxes and social insurance payments	719454	1023691	593875	845008
Incl. State tax	581	827	570	811
Incl. Residents' Income tax	270605	385036	197149	280518
Incl. VAT for the previous period	0	0	1561	2221
Incl. Social Security tax	422410	601035	359752	511881
Incl. Natural resources tax	25858	36793	32000	45532
Incl. Real estate tax (land)	0	0	2843	4045
Other creditors (liabilities)	739296	1051923	665630	947106
Incl. Payments for salaries	703619	1001160	646493	919877
Incl. Deductions from salaries	35677	50764	19137	27229
Total Creditors:	71583088	101853558	31968823	45487537

ENCLOSURES TO PROFIT AND LOSS STATEMENT

4. NET TURNOVER (REVENUE)

Product Description	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
Rolled steel	149797125	213142106	115419564	164227244
Consumer goods	63389	90194	76962	109507
Crushed slag	179695	255683	0	0
Services	290531	413388	141079	200737
Sold steam, gCal	17122	24362	13667	19446
Medical department	652732	928754	810434	1153144
Transportation services	84652	120449	54593	77679
TOTAL	151085246	214974938	116516299	165787757

5. NET TURNOVER BY GEOGRAPHIC MARKETS

Market	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
European Union countries	74022377	105324354	43901908	62466787
Other third countries	77062869	109650584	72614391	103320970
Total	151085246	214974938	116516299	165787757

6. PRODUCTION COSTS OF SOLD GOODS

Cost Description	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
Materials	130737359	186022503	81066736	115347573
Salaries and wages	7733331	11003539	9775564	13909374
Social benefits deductions	1817232	2585688	2293104	3262793
Depreciation	4337066	6171089	4483596	6379582
Other costs	5755313	8189073	16003920	22771527
Total	150380301	213971891	113622920	161670850

7. SALES COSTS

Cost Description	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
Packing materials	65308	92925	89259	127004
Transportation costs	842579	1198882	1108044	1576605
Freight	1469424	2090802	2106586	2997402
Port handling charges	1536959	2186896	1779555	2532079
Advertising and marketing costs	22017	31327	31575	44927
Other sales costs (insurance, storage/warehousing, depreciation, and other)	526894	749703	694429	988083
Bank services	0	0	696	990
Costs related to factoring	15289	21754	82183	116936
Costs related to L/C	43893	62454	42436	60381
Total	4522363	6434743	5934763	8444407

8. ADMINISTRATION COSTS

Costs Description	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
Salaries and social costs	2146449	3054122	2241752	3189726
Communication costs	51833	73752	59601	84805
Office supplies and technical books/literature	12771	18171	0	0
Other office supplies and office maintenance costs	610508	868675	665928	947530
Legal and auditing fees, translation	51925	73883	89527	127385
Presentation costs	124240	176778	118839	169093
Depreciation of fixed assets	173245	246505	168092	239173
Management traveling expenses	79582	113235	74553	106079
Management training	6571	9350	4531	6447
Costs for bank account services	28146	40048	29901	42545
Costs related to stockholders	14862	21147	12271	17460
Total	3300132	4695665	3464995	4930244

9. OTHER OPERATING INCOME

Income Description	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
Sale of current assets	764938	1088409	530561	754920
Sale of fixed assets and liquidation	4000 11509	5691 16376	131496 3305	187102 4703
Currency exchange income	538992	766917	219424	312212
Received fines	7899	11239	26512	37723
Written-off revaluation reserve of fixed assets	73439	104494	95804	136317
Bad debt recovery	0	0	37144	52851
Other income from operating activity	735003	1045815	3717440	5289441
Income due to a decrease in provisions	0	0	1001600	1425148
Total	2135780	3038941	5763286	8200417

10. OTHER OPERATING COSTS

Costs Description	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
Sales costs of current assets	496532	706501	491968	700007
Costs related to the sale	2450	3486	22117	31470
Costs related to the liquidation of fixed assets	19059	27119	28351	40340
Paid fines	6642	9451	414	589
Paid compensations and other benefits	43667	62133	233768	332622
Other costs	91106	129632	1565467	2227459
Costs not related to the operating activities	979070	1393091	1221584	1738157
Costs of infrastucture maintenance	15947	22691	30482	43372
Training costs of the new staff	24950	35501	34710	49388
Costs of previous period	28722	40868	44310	63047
Costs of auto maintenance	29551	42047	29859	42486
Total	1737696	2472519	3703030	5268937

11. INTEREST INCOME

Income	For 9 months of year 2010		For 9 months of year 2009	
	LVL	EUR	LVL	EUR
Income from loans to business persons	1158	1648	1170	1665
Income from bank accounts	482	686	2347	3339
Income from deposit investments	17420	24786	113270	161169
Total Interest Income:	19060	27120	116787	166173