

Joint-Stock Company

"Liepājas Metalurģs "

Reg.Nr. 40003014197

Quarterly Report

For 9 months of the year 2009

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Joint-Stock Company "Liepājas Metalurgs" Management Statement Regarding the Financial Statements for 9 months of 2009.

The Company's loss from business activities in the reporting period was 4.88 mill LVL (EUR 6.9 mill.), which was a profit of 8.9 LVL (EUR 12.7 mill.) in 9 months of the year 2009.

The Net Turnover in the reporting period was 116.5 million LVL (EUR 165.8 mill.), and it was 224.4 million LVL (EUR 319.3 mill.) in 9 months of the year 2009.

The decrease of net turnover and profit was primarily related to the economic and financial crisis and the fact that the reduction of sale prices was greater than reduction in the materials purchase price, the production volume in 9 month of the year, however, was 0.3% greater compared to the same period last year.

The Company invested LVL 0.9 mill. (EUR 1.3 mill.) in its development during the reporting period. JSC "Liepājas Metalurgs" continue the activities concerning the steel melting production practice and related to its modernization program coordination and financing.

Chairman of the Board	_____	/V.Terentjevs/
Member of the Board	_____	/I.Segals/
Member of the Board	_____	/L.Ptičkins/

Statement Regarding the Management Responsibility.

The JSC "Liepājas Metalurgs" (in this text – the Company) Council and Board are responsible for the preparation of the Company financial statement.

The Financial Statement represents the true picture for the Company financial position as of September 30, 2009 as well as the results of its operations and cash flow for 9 months of the year 2009. The above-mentioned financial statements are prepared in accordance with the requirements of the International Accounting Standards for the financial statements, which are acceptable in the European Union. During the preparation of the financial statements the management:

- has been using and applying the appropriate accounting methods
- has been issuing justified and conservative conclusions and estimates
- has been adhering in accordance with the principle of the management's continuation

In the name of the JSC "Liepājas Metalurgs":

Chairman of the Board	_____	/V.Terentjevs/
Member of the Board	_____	/I.Segals/
Member of the Board	_____	/L.Ptičkins/

INFORMATION ABOUT THE COMPANY

1. Full name of the Company: Joint-Stock Company "Liepājas Metalurģs"
2. Legal status of the Company: Public Joint-Stock Company
3. Registration number of the State
Registration, place, date: 40003014197
The Republic of Latvia Commercial Register, 07-Aug-2003
4. Taxpayer registration number: 40003014197
5. Legal address of the Company Brīvības street 93, Liepāja, LV-3401, LATVIA
6. Office address and phone number: Brīvības street 93, Liepāja, LV-3401, LATVIA
Phone: +371634 55921
7. Type of business activity: Steel production
8. Year of account: 2009, 9 months
9. Director: Leons Ptičkins
Position: Managing Director and a Member of the Board
10. Information on the major stockholders: The biggest stockholders are:

Sergejs Zaharjins	
Proportion (%) of stocks (shares)	49%
Iļja Segals	
Proportion (%) of stocks (shares)	20.80%
Kirovs Lipmans	
Proportion (%) of stocks (shares)	18%
11. Council (Supervisory Board): Sergejs Zaharjins
Aleksejs Zaharjins
Kirovs Lipmans
Māris Pomerancis
Guntis Vilnītis
Andris Deniņš
12. Members of the Board: Valērijs Terentjevs
Iļja Segals
Leons Ptičkins
13. The name of the bank, code, operating
account number: AS SEB Unibanka
LV96UNLA 0012002467028
14. Chief Accountant: Ligita Bērzupe
15. Average number of employees: 2355

BALANCE SHEET

ASSETS	Enclosure Number	30.09.2009 LVL	30.09.2009 EUR	30.09.2008 LVL	30.09.2008 EUR
I.LONG-TERM INVESTMENTS					
I. Intangible investments					
1. Other intangible investments		63736	90688	71057	101105
2. Advance payments for intangible investments		0	0	1345	1914
I. TOTAL:		63736	90688	72402	103019
II. Fixed assets					
1. Land, buildings and constructions and long-term sites		50767643	72235848	50704924	72146607
2. Long-term investments in rented fixed assets		0	0	0	0
3. Technological equipment and machinery		27589807	39256759	29841819	42461083
4. Other fixed assets and inventory		2488556	3540896	3052678	4343569
5. Fixed assets formation and costs of unfinished construction sites		3420909	4867515	2816958	4008170
6. Advance payments for fixed assets		266617	379362	360158	512459
II. TOTAL:		84533532	120280380	86776537	123471888
III. Investment properties					
1. Investment properties		4800789	6830907	4882333	6946934
III. TOTAL:					
IV. Long-term financial investments					
1. Share in the related companies (subsidiaries)		9069006	12904033	9068906	12903891
2. Loans to the related companies (subsidiaries)		41610	59206	42003	59765
3. Share in the capital of associated companies		649843	924643	649843	924643
4. Other loans		167000	237620	0	0
IV. TOTAL:	1	9927459	14125502	9760752	13888299
Section 1 total amount:		99325516	141327477	101492024	144410140
2. CURRENT ASSETS					
I. Stock (Inventories)					
1. Raw materials, basic and auxiliary materials		25124352	35748732	14088310	20045859
2. Unfinished products, Work-in-Process		1942464	2763877	1710534	2433871
3. Finished products and goods for sales		10876842	15476352	13900040	19777975
4. Incompleted orders		149857	213227	300	427
5. Advance payments for goods		557840	793735	1794184	2552894
I. TOTAL:		38651355	54995923	31493368	44811026
II. Accounts receivable (Debtors)					
1. Trade accounts receivable		4050342	5763117	21594894	30726766
2. Debt of related companies (subsidiaries)		285396	406082	186302	265084
3. Debt of associated enterprises		23183	32986	28934	41169
4. Other debtors (accounts receivable)		4322670	6150605	1862683	2650359
5. Short-term loans		95186	135437	0	0
6. Prepaid expenses		0	0	136382	194054
II. TOTAL:	2	8776777	12488229	23809195	33877432
III. Short-term financial investments					
III. TOTAL:		0	0	0	0
IV. Cash		5592735	7957745	1972974	2807289
IV. TOTAL:		5592735	7957745	1972974	2807289
Section 2 total amount		53020867	75441897	57275537	81495747
TOTAL ASSETS		152346383	216769374	158767561	225905887

LIABILITIES AND SHAREHOLDERS' EQUITY	Enclosure Number	30.09.2009. LVL	30.09.2009. EUR	30.09.2008. LVL	30.09.2008. EUR
1. SHAREHOLDERS' EQUITY					
1. Share capital (fixed capital)		16981033	24161833	16981033	24161833
2. Long-term investments revaluation reserve		62920993	89528507	63094525	89775421
3. Reserves: a) reserves stipulated by law		0	0	0	0
3. Reserves: b) other reserves		44524829	63353124	38393389	54628871
3. TOTAL:		44524829	63353124	38393389	54628871
4. Retained earnings a) undistributed profit from the previous years		0	0	0	0
4. Retained earnings b) undistributed profit of the reporting year		-4879295	-6942611	8896588	12658704
section 1 total amount:		119547560	170100853	127365535	181224829
2. PROVISIONS		0	0	0	0
1. Provisions for anticipated taxes		0	0	148242	210929
2. Other provisions		830000	1180984	5907030	8404946
section 2 total amount:	3	830000	1180984	6055272	8615876
3. LIABILITIES (Accounts Payable)					
I. Long-term Creditors (Accounts Payable).		0	0	0	0
I. TOTAL:		0	0	0	0
II. Short-term Creditors (Accounts payable)					
1. Loans from credit institutions		15790600	22468000	3994738	5684000
2. Other loans		1973007	2807336	6794497	9667698
3. Advance payments received from customers		4127780	5873302	1793471	2551879
4. Suppliers and contractors trade account payable		8289778	11795291	9733880	13850063
5. Accrued liabilities (Payable bills of exchange)		0	0	0	0
6. Payable (debt) to related companies (subsidiaries)		502398	714848	110602	157372
7. Payable (debt) to associated companies		25755	36646	25071	35673
8. Taxes and state social insurance payments		593875	845008	1659403	2361118
9. Other liabilities		665630	947106	1235092	1757378
II. TOTAL:		31968823	45487537	25346754	36065182
Section 3 total amount:	4	31968823	45487537	25346754	36065182
TOTAL LIABILITIES AND EQUITY		152346383	216769374	158767561	225905887

Chairman of the Board _____

/V.Terentjevs/

Member of the Board _____

/I.Segals/

Member of the Board _____

/L.Ptičkins/

PROFIT AND LOSS STATEMENT

No.	Parameter designation	Enclosure Number	At the end of the report period LVL	At the end of the report period EUR	9 months 2008 LVL	9 months 2008 EUR
1	2	3	4	5	6	7
1	Net turnover	5,6	116516299	165787757	224381175	319265649
2	Production costs of goods sold	7	-113622920	-161670850	-195800124	-278598477
3	Gross profit or loss (from turnover)		2893379	4116907	28581051	40667172
4	Sales costs	8	-5934763	-8444407	-5537842	-7879639
5	Administration costs	9	-3464995	-4930244	-5932161	-8440705
6	Other operating income	10	5763286	8200417	2912473	4144076
7	Other operating costs	11	-3703030	-5268937	-8073959	-11488209
8	Interest income and other similar income	12	116787	166173	123669	175965
9	Proceeds from subsidiary and associated companies capital		123674	175972	0	0
10	Interest payments and similar expenses		-482513	-686554	-235496	-335081
11	Profit or loss before extraordinary items and taxes		-4688175	-6670672	11837735	16843579
12	Profit or loss before taxes		-4688175	-6670672	11837735	16843579
13	Income tax for the reporting period		0	0	-2724340	-3876387
14	Other taxes		-191120	-271939	-216806	-308487
15	Reporting period profit or loss after taxes		-4879295	-6942611	8896589	12658706

The JSC "Liepājas Metalurgs" demonstrated profit at the rate of LVL 0.52 per share.

In the Financial Statements the LVL amounts were converted into EUR by applying the Bank of Latvia exchange rate at EUR 0.702804.

Chairman of the Board _____

/V.Terentjevs/

Member of the Board _____

/I.Segals/

Member of the Board _____

/L.Ptičkins/

CASH FLOW STATEMENT
(by direct method)

	Reporting period		9 months 2008	
	LVL	EUR	LVL	EUR
OPERATING CASH FLOW				
Cash received from buyers	120573081	171560038	215343301	306405913
Cash received from other business activities	765633	1089398	352686	501827
Income from interest	115617	164508	119274	169712
VAT overpayment received	8057326	11464542	11000969	15652969
Cash paid to suppliers and employees	-127110939	-180862572	-214812286	-305650346
Cash received from the core business activity	2400718	3415914	12003944	17080074
Interest payment	-482513	-686554	-267723	-380936
Corporate income tax payment	-252995	-359979	-6322	-8995
Other tax payments	-5089044	-7241057	-1185359	-1686614
Net cash flow from the core business activity	-3423834	-4871677	10544540	15003529
CASH FLOW FROM INVESTMENT ACTIVITIES				
Other loans granted	0	0	200	285
Acquisition of fixed assets and intangible assets	-355019	-505147	-2433001	-3461849
Sale of fixed assets and intangible assets	131600	187250	3893	5539
Investments in related or associated companies	0	0	-72000	-102447
Dividends received from investments	123674	175972	0	0
Net cash flow from investment operations	-99745	-141924	-2500908	-3558471
CASH FLOW FROM FINANCING ACTIVITIES				
Short-term borrowings in net value (credit line)	7675733	10921584	-6930450	-9861142
Related companies (subsidiaries) loans (and interests) repayment	1882	2678	23717	33746
Other investments	-1069809	-1522201	-1787755	-2543746
Net cash flow from financial activities	6607806	9402061	-8694488	-12371142
Result of foreign currency exchange rate fluctuations	-81121	-115425	-93183	-132587
Net growth of cash and its equivalents	3003106	4273035	-744039	-1058672
Cash and its equivalents at the beginning of accounting period	2589628	3684709	2717013	3865961
Cash and its equivalents at the end of accounting period	5592734	7957744	1972974	2807289

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Share capital	Revaluation reserve of long term investments	Reserves stated by Statute	Other reserves	Retained Earnings of the reporting year	Retained Earnings of the previous year	Equity capital TOTAL
	LVL	LVL	LVL	LVL	LVL	LVL	LVL
As of 31.12.2007	16981033	63409841	0	21959004	16434385	0	118784263
Previous year profit put in reserves				16434385	-16434385		0
Undistributed profit of the reporting period					6131440		6131440
Reserves distribution							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-393044					-393044
As of 31.12.2008	16981033	63016797	0	38393389	6131440	0	124522659
Previous year profit put in reserves				6131440	-6131440	0	0
Undistributed profit of the reporting period					-4879295		-4879295
Increase of fixed capital							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-95804					-95804
As of 30.09.2009	16981033	62920993	0	44524829	-4879295	0	119547560

	Share capital	Revaluation reserve of long term investments	Reserves stated by Statute	Other reserves	Retained Earnings of the reporting year	Retained Earnings of the previous years	Equity capital TOTAL
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
As of 31.12.2007	24161833	90224075	0	31244848	23384023	0	169014779
Previous year profit put in reserves				23384023	-23384023		0
Undistributed profit of the reporting period					8724253		8724253
Reserves distribution							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-559251					-559251
As of 31.12.2008	24161833	89664824	0	54628871	8724253	0	177179781
Previous year profit put in reserves				8724253	-8724253		0
Undistributed profit of the reporting period					-6942611		-6942611
Increase of fixed capital							0
Increase of revaluation reserve							0
Written-off revaluation reserve		-136317					-136317
As of 30.09.2009	24161833	89528507	0	63353124	-6942611	0	170100853

ENCLOSURES TO BALANCE SHEET

1. INVESTMENT CHANGES

Long-Term Financial Investments (LVL)

Company Name, Address, Registration Number	Ownership in % and LVL	
	30.09.2009	30.09.2008
Related Companies (Subsidiaries)		
LSEZ JSC "Liepājas osta LM" (Liepāja's Port LM) Sliežu iela 7/1, Liepāja; 40003154754	95.17 7749206	95.17 7749206
"Sports Club Liepājas metalurgs", Ltd. Brīvības iela 93, Liepāja; 40003348213	95 1900	95 1900
"Ice-Hockey Hall "Liepājas metalurgs"", Ltd. Brīvības iela 93, Liepāja; 40003421648	95 1900	90 1800
"Rūķis LM", Ltd. Vānes iela 25, Liepāja; 42103038147	100 1316000	100 1316000
Total Investments in Related Companies, LVL	9069006	9068906
Associated Companies		
"Elme Messer Metalurgs", Ltd. LSEZ Brīvības iela 93, Liepāja; 40003461570	49 432343	49 432343
"SMA LM Mineral", Ltd. Brīvības iela 93, Liepāja; 42103037781	50 13000	50 13000
JSC "Sātiņi LM" Brīvības iela 93, Liepāja; 42103037207	50 84500	50 84500
"Metalurgs & Duna", Ltd. Stūrmaņa iela 1, Liepāja; 42103019610	50 120000	50 120000
Total Investments in Associated Companies, LVL	649843	649843

Long-Term Financial Investments: Quarterly Movement Report for 9 months of the year 2009 (LVL)

	Share in the capital of related companies (subsidiaries)	Share in the capital of associated companies	Long-Term Loans
Beginning value on 31.12.2008	9068906	577843	45073
Invested (loans provided)	100	72000	0
Written off (Repaid loans)			-3463
Moved to another item (or written-off)			
Accumulated saving			
The balance on 30.09.2009	9069006	649843	41610

Long-Term Financial Investments (EUR)

Company Name, Address, Registration Number	Ownership in % and EUR	
	30.09.2009	30.09.2008
Related Companies (Subsidiaries)		
LSEZ JSC "Liepājas osta LM" (Liepāja's Port LM) Sliežu iela 7/1, Liepāja; 40003154754	95.17 11026127	95.17 11026127
"Sports Club Liepājas metalurgs", Ltd. Brīvības iela 93, Liepāja; 40003348213	95 2703	95 2703
"Ice-Hockey Hall "Liepājas metalurgs"", Ltd. Brīvības iela 93, Liepāja; 40003421648	95 2703	90 2562
"Rūķis LM", Ltd. Brīvības iela 93, Liepāja; 42103038147	100 1872500	100 1872499
Total Investments in Related Companies, EUR	12904033	12903891
Associated Companies		
"Elme Messer Metalurgs", Ltd. LSEZ Brīvības iela 93, Liepāja; 40003461570	49 615169	49 615169
"SMA LM Mineral", Ltd. Brīvības iela 93, Liepāja; 42103037781	50 18498	50 18498
JSC "Sātiņi LM" Brīvības iela 93, Liepāja; 42103037207	50 120231	50 120231
"Metalurgs & Duna", Ltd. Stūrmaņa iela 1, Liepāja; 42103019610	50 170745	50 170745
Total Investments in Associated Companies, EUR	924643	924643

Long-Term Financial Investments: Quarterly Movement Report for 9 months of the year 2009 (EUR)

	Share in the capital of related companies (subsidiaries)	Share in the capital of associated companies	Long-Term Loans
Beginning value on 31.12.2008	12903891	822196	64133
Invested (loans provided)	142	102447	
Written off (Repaid loans)			-4927
Moved to another item (or written-off)			
Accumulated saving			
The balance on 30.09.2009	12904033	924643	59206

2. ACCOUNTS RECEIVABLE (DEBTORS)

DEBTORS	As of 30.09.2009		As of 30.09.2008	
	LVL	EUR	LVL	EUR
Customers and affiliated companies debts	4358921	6202186	21810130	31033019
Incl. Debts of buyers and customers	2827894	4023731	15816241	22504483
Incl. Debts of buyers with factoring activities	1222448	1739387	5778653	8222282
Incl. Debts of related companies (subsidiaries)	285396	406082	186302	265084
Incl. Debts of associated enterprises (doubtful debtors debt)	23183 /132432/	32986 /188434/	28934 /30551/	41169 /43470/
Other debtors	4322671	6150607	1862683	2650359
Incl. Accrued and unpaid VAT	8571	12195	19971	28416
Incl. Advance payments	9598	13657	2045	2910
Incl. VAT budget overpayments	2460362	3500780	1781710	2535145
Incl. Debt for caused damages to the enterprise	0	0	0	0
Incl. Various debtors	14052	19994	37611	53516
Incl. Overpaid salaries	12	17	202	287
Incl. Advance prepayment for services	11377	16188	11045	15716
Incl. Advance prepayment for Corporate income tax	1808600	2573406	0	0
Incl. Overpaid taxes	99	141	99	141
Incl. Security deposit	10000	14229	10000	14229
Short-term loans to employees	0	0	0	0
Future periods payments	95186	135437	109276	155486
Incl. Press expenses	6052	8611	10784	15344
Incl. Miscellaneous	13883	19754	48492	68998
Incl. Property insurance	75251	107073	50000	71144
Incl. Publicity and Advertisemenet	0	0	27106	38568
Total Debtors:	8776778	12488230	23782089	33838864

3. PROVISIONS

	Provisions for anticipated vacations (4318)		Provisions for doubtful debtors (4319)		Other provisions (4316)		Tax provisions	
	LVL	EUR	LVL	EUR	LVL	EUR	LVL	EUR
On 31.12.2008	1831600	2606132	154498	219831	0	0	0	0
Increase	0	0	0	0	0	0	0	0
Decrease	-1001600	-1425148	-22066	-31397	0	0	0	0
Written-off as bad debt	0	0	0	0	0	0	0	0
Repriced	0	0	0	0	0	0	0	0
On 30.09.2009	830000	1180984	132432	188434	0	0	0	0

4. ACCOUNTS PAYABLE (CREDITORS)

CREDITORS	As of 30.09.2009		As of 30.09.2008	
	LVL	EUR	LVL	EUR
Short-term borrowing from credit institutions (credit line)	15790600	22468000	3994738	5684000
Credit interests	0	0	0	0
Advance payments (residents)	0	0	264937	376971
Advance payments (non residents)	0	0	1528534	2174908
Other borrowing (factoring)	0	0	6794497	9667698
Debts to suppliers and contractors	8289778	11795291	9733880	13850063
Incl. Materials and gas	3630030	5165067	5274824	7505398
Incl. Services	711038	1011716	1152784	1640264
Incl. Scrap, various services related to scrap delivery, processing	3941688	5608517	3204754	4559954
Incl. Fixed assets	906	1289	97606	138881
Incl. Medical department creditors	2633	3746	3912	5566
Incl. Other Creditors	3483	4956	0	0
Debts to related enterprises (subsidiaries)	502398	714848	110602	157372
Debts to associated enterprises	25755	36646	25071	35673
Taxes and social insurance payments	593876	845009	1650967	2349114
Incl. State tax	570	811	671	955
Incl. Residents' Income tax	197150	280519	401592	571414
Incl. VAT for the previous period	1561	2221	0	0
Incl. Social Security tax	359752	511881	573641	816218
Incl. Natural resources tax	32000	45532	20207	28752
Incl. Corporate Income tax	0	0	644722	917357
Incl. Real estate tax (buildings)	0	0	8436	12003
Incl. Real estate tax (land)	2843	4045	10134	14419
Other creditors (liabilities)	665607	947073	1235092	1757378
Incl. Payments for salaries	646493	919877	1194269	1699292
Incl. Deductions from salaries	19114	27197	40823	58086
Total Creditors:	25868014	36806868	25338318	36053178

ENCLOSURES TO PROFIT AND LOSS STATEMENT

5. NET TURNOVER (REVENUE)

Product Description	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
Rolled steel	115419564	164227244	222401493	316448815
Consumer goods	76962	109507	940959	1338864
Services	141079	200737	143701	204468
Sold steam, gCal	13667	19446	14752	20990
Medical department	810434	1153144	827637	1177621
Transportation services	54593	77679	52633	74890
TOTAL	116516299	165787757	224381175	319265649

6. NET TURNOVER BY GEOGRAPHIC MARKETS

Market	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
European Union countries	43901908	62466787	133289493	189653862
Other third countries	72614391	103320970	91091682	129611787
Total	116516299	165787757	224381175	319265649

7. PRODUCTION COSTS OF SOLD GOODS

Cost Description	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
Materials	81066736	115347573	149967277	213384211
Salaries and wages	9775564	13909374	13005829	18505627
Social benefits deductions	2293104	3262793	3056970	4349676
Depreciation	4483596	6379582	6508176	9260300
Other costs	16003920	22771527	23261872	33098662
Total	113622920	161670850	195800124	278598477

8. SALES COSTS

Cost Description	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
Packing materials	89259	127004	141273	201013
Transportation costs	1108044	1576605	1199869	1707260
Freight	2106586	2997402	2224680	3165434
Port handling charges	1779555	2532079	1573102	2238322
Advertising and marketing costs	31575	44927	45518	64766
Other sales costs (insurance, storage/warehousing, depreciation, and other)	694429	988083	300308	427300
Bank services	696	990	53092	75543
Costs related to factoring	82183	116936	0	0
Costs related to L/C	42436	60381	0	0
Total	5934763	8444407	5537842	7879639

9. ADMINISTRATION COSTS

Costs Description	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
Salaries and social costs	2241752	3189726	3744088	5327357
Communication costs	59601	84805	92271	131290
Other office supplies and office maintenance costs	665928	947530	970895	1381459
Legal and auditing fees, translation	89527	127385	303878	432379
Presentation costs	118839	169093	144163	205125
Depreciation of fixed assets	168092	239173	428856	610207
Management traveling expenses	74553	106079	120666	171692
Management training	4531	6447	21111	30038
Costs for bank account services	29901	42545	9947	14153
Costs related to stockholders	12271	17460	96286	137003
Total	3464995	4930244	5932161	8440705

10. OTHER OPERATING INCOME

Income Description	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
Sale of current assets	530561	754920	1419049	2019125
Sale of fixed assets and liquidation	131496 3305	187102 4703	15583 0	22173 0
Currency exchange income	219424	312212	0	0
Received fines	26512	37723	33369	47480
Written-off revaluation reserve of fixed assets	95804	136317	315316	448654
Bad debt recovery	37144	52851	126830	180463
Other income from operating activity	3717440	5289441	1002326	1426181
Income due to a decrease in provisions	1001600	1425148	0	0
Total	5763286	8200417	2912473	4144076

11. OTHER OPERATING COSTS

Costs Description	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
Sales costs of current assets	491968	700007	1147975	1633421
Costs related to the sale	22117	31470	149134	212199
Costs related to the liquidation of fixed assets	28351	40340	0	0
Doubtful debts write-off	0	0	141511	201352
Currency exchange loss	0	0	201403	286571
Paid fines	414	589	16240	23107
Paid compensations and other benefits	233768	332622	247840	352645
Other costs	1565467	2227459	68372	97285
Costs not related to the operating activities	1221584	1738157	1925605	2739889
Costs of infrastucture maintenance	30482	43372	36845	52426
Training costs of the new staff	34710	49388	17358	24698
Costs of previous period	44310	63047	110928	157836
Costs of reserve establishment	0	0	4000000	5691487
Costs of auto maintenance	29859	42486	10748	15293
Total	3703030	5268937	8073959	11488209

12. INTEREST INCOME

Income	For 9 months of year 2009		For 9 months of year 2008	
	LVL	EUR	LVL	EUR
Income from loans to business persons	1170	1665	4393	6251
Income from bank accounts	2347	3339	2190	3116
Income from deposit investments	113270	161169	117086	166598
Total Interest Income:	116787	166173	123669	175965