

A/S "LIEPĀJAS METALURGS"

REG.Nr.40003014197

Brīvības 93 , Liepāja


B I L A N C E

Par 2004.gada 1.ceturksni

CALCULATION OF PROFIT OR LOSS
FOR 3 MONTH OF THE YEAR 2004.

No.	Parameter designation	Line Code	At the end of the period of accountant	At the beginning of the period of accountant
1	2	3	4	5
1	Net turnover	010	27030316	92660951
2	Production costs for sold products	020	-24724249	-82713885
3	Gross profit or loss (from turnover)	030	2306067	9947066
4	Sales expenses	040	-685252	-2219254
5	Administration expenses	050	-851936	-3183664
6	Other income from economic activities of the enterprise	060	926837	4878766
7	Other expenses from economic activities of the enterprise	070	-1221356	-4944688
8	Incomes from participation in daughter or associated enterprises	080	0	-
9	Incomes from securities and loans which formed long-term	090	0	-
10	Other interest incomes and similar incomes	100	25056	90943
11	Long-term financial investments and short-term securities value	110	0	-
12	Interest payments and similar expenses	120	-45316	-393118
13	Profit or loss prior to extraordinary items and taxes	130	454098	4176052
14	Extra incomes	140	41	135179
15	Extra expenses	150	-70468	-675886
16	Profit or loss prior to taxes	160	383671	3635345
17	Profit tax for review period	170	0	-973732
18	Other taxes	180	-74118	-246268
19	Review period profit or loss after taxes	190	309553	2415345

Director(owner):



L.Ptichkin

JSC LIEPAJAS METALURGS

PASSIVE	Note No	Line Code	2004.g.	2003.g.
I. OWN CAPITAL				
1. Share capital (fixed capital)		450	16981033	16981033
2. Share issue extra charge		460		
3. Long-term investments revaluation reserve		470	15309265	15318300
4. Reserves: a) reserves stipulated by law		480		
4. Reserves: b) reserves for own shares		490		
4. Reserves: c) reserves stipulated in the company Statutes		500	346579	346579
4. Reserves: d) other reserves		510	1325429	1325429
4. TOTAL:		520	1672008	1672008
5. Undistributed profit a) undistributed profit of the previous years		530	2415345	
5. Undistributed profit b) undistributed profit of the review year		540	309553	2415345
section 1. total amount:		550	36687204	36386686
2. SAVINGS				
1. Savings for pensions and similar obligations		560		
2. Savings for anticipated taxes		570		
3. Other savings		580	1312045	1016055
section 2. total amount:		590	1312045	1016055
3. CREDITORS				
I. Long-term debts.				
1. Loans against bonds (obligations)		600		
2. Share revaluation loans		610		
3. Loans from credit institutions		620	2820865	2742880
4. Other loans		630	20970	20970
5. Advance payments received from buyers		640		
6. Debts to suppliers and contractors		650		
7. Payable bills of exchange		660		
8. Debts to related enterprises		670		
9. Debts to associated enterprises		680		
10. Taxes and social insurance payments		690		
11. Other creditors		700		
12. Future periods income		710		
13. Review year dividends		720		
14. Unpaid dividends for previous years		730		
I. TOTAL:		740	2841835	2763850
II. Short-term debts.				
1. Loans against bonds (obligations)		750		
2. Share revaluation loans		760		
3. Loans from credit institutions		770	139605	638637
4. Other loans		780	16504	20838
5. Advance payments received from buyers		790	339848	60977
6. Debts to suppliers and contractors		800	29105922	19257769
7. Payable bills of exchange		810		
8. Debts to related enterprises		820	53652	449960
9. Debts to associated enterprises		830	21973	20495
10. Taxes and social insurance payments		840	1465163	1466059
11. Other creditors		850	453917	463991
12. Future periods income		860	243571	243571
13. Review year dividends		870		
14. Unpaid dividends for previous years		880		
II. TOTAL:		890	31840155	22622297
Section 3. total amount:		900	34681989	25386147
BALANCE		910	72681238	62788888

Director (owner):



L. Ptichkin

BALANCE
FOR 3 MONTH OF THE YEAR 2004.

ACTIVE	Note No	Line Code	2004.g.	2003.g.
I.LONG-TERM INVESTMENTS				
I.Non-material Investments				
1.Research work and enterprise development payments		10		
2.Concessions, patents, licenses, trade marks and similar rights		20	110591	111090
3.Other non-material investments		21		
4.Non-material value of the enterprise		30		
5.Advance payments for non-material investments		40		
I.TOTAL:		50	110591	111090
II.Capital assets				
1.Land areas, buildings and constructions and long-term sites		60	18355869	18438375
2.Long-term investments in rented capital assets		70		
3.Technological equipment and machines		80	12818102	13228928
4.Other capital assets and inventory		90	1655342	1758831
5.Capital assets formation and payments for uncompleted construction objects		100	1761076	1033253
6.Advance payments for capital assets		110	431513	468291
II.TOTAL:		120	35021901	34927678
III.Long-term financial investments				
1.Participation in the capital of the related enterprises		130	4168471	4168471
2.Loans to the related enterprises		140		
3.Participation in the affiliated enterprises capital		150	525218	525218
4.Loans to the associated enterprises		160	649543	674000
5.Other securities and investments		170	38949	38949
6.Other loans		180	67923	66602
7.Own shares		190		
8.Loans to joint owners of the enterprise and management		200		
III.TOTAL:		210	5450104	5473240
Section 1 total amount:		220	40582596	40512008
2.CURRENT ASSETS				
I.Stock(savings)				
1.Raw materials, basic auxiliary materials		230	7725462	7720637
2.Uncompleted products		240	1614916	1041684
3.Completed products and goods for sales		250	8929026	7541169
4.Uncompleted orders		260	349	
5.Advance payments for goods		270	2940304	1469375
6.Labour animals and productive animals		280		
I.TOTAL:		290	21210058	17772865
II.Debtors				
1.Buyers and Customers debts		300	1090072	809152
2.Related enterprises debts		310	529470	455230
3.Associated enterprises debts		320	32793	32329
4.Other debtors		330	1715137	1365693
5.Unpaid shares of the company capital		340		
6.Short-term loans to joint owners of the enterprise and management		350		
7.Future periods payments		360	33600	26264
II.TOTAL:		370	3401072	2688668
III.Securities and participation in capitals				
1.Participation in the related enterprises capital		380		
2.Own shares		390		
3.Other securities and participation in capitals		400		
III.TOTAL:		410		
IV.Funds				
IV.TOTAL:		420	7487513	1815346
Section 2 total amount		430	32098642	22276879
B A L A N C E		440	72681238	62788888