

2005

## Balance sheet (LTL)

Prepared according International Financial Reporting Standards

No.	ASSETS	2005 09 30	2004 09 30
<b>A.</b>	<b>NON CURRENT ASSETS</b>	<b>62,312,329</b>	<b>77,372,892</b>
I.	INTANGIBLE ASSETS	62,918	267,025
II.	TANGIBLE ASSETS	61,129,931	76,719,379
II.1.	land	0	
II.2.	Buildings	28,746,011	37,302,838
II.3.	Other fixed assets	32,296,086	38,537,351
II.4.	Construction in progress	87,833	879,190
III.	NON CURRENT FINANCIAL ASSETS	337,314	350,988
IV.	LONG TERM RECEIVABLES	6,166	35,500
V.	DEFERRED TAXES	776,000	
<b>B.</b>	<b>CURRENT ASSETS</b>	<b>20,995,855</b>	<b>28,203,601</b>
I.	INVENTORIES	15,304,820	18,574,564
I.1.	STOCK	15,293,145	18,524,319
I.2.	PREPAYMENTS	11,475	2,525,411
I.3.	NOT COMPLETED WORKS		50,245
II.	CURRENT RECEIVABLES	5,173,338	9,345,329
III.	INVESTMENTS AND TERM DEPOSITS	0	
IV.	CASH	517,897	283,708
	<b>ASSETS TOTAL</b>	<b>83,308,183</b>	<b>105,576,493</b>

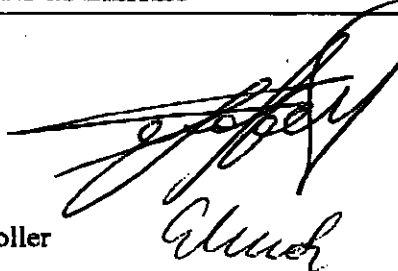
AB "Dvarcioniq keramika"

Company code 110628481

## Balance sheet (continued)

No.	EQUITY AND LIABILITIES	2005 09 30	2004 09 30
<b>A.</b>	<b>CAPITAL AND RESERVES</b>	<b>25,224,003</b>	<b>45,452,017</b>
I.	SHARE CAPITAL	49,527,300	49,527,300
I.1.	PAID IN	49,527,300	49,527,300
I.2.	UNPAID	0	
II.	SHARE PREMIUM	0	
III.	REVALUATION RESERVE	4,927,954	825,788
IV.	OTHER RESERVES	125,060	1,012,271
V.	RETAINED EARNINGS	-29,358,311	-5,913,342
V.1	Previous years	-27,565,019	
V.2	current year	-1,791,292	
<b>B.</b>	<b>DOTATIONS AND SUBSIDIES</b>		
<b>C.</b>	<b>DEFERRED TAX &amp; ACCRUED LIABILITIES</b>	<b>2,500,692</b>	<b>466,687</b>
I.	Accrued expenses	502,692	466,687
II.	Deferred tax liability	1,998,000	
<b>D.</b>	<b>LIABILITIES</b>	<b>55,583,488</b>	<b>59,657,789</b>
I.	NON CURRENT LIABILITIES	33,698,659	37,147,510
I.1.	Financial liabilities	33,504,305	29,458,131
I.2.	trade payables		7,689,379
I.3.	advances received		
I.4.	other non current payables	194,353	
II.	CURRENT LIABILITIES	21,884,830	22,510,279
II.1.	Current part of long term financial liabilities	0	506,751
II.2.	Other financial liabilities	10,875,067	5,495,937
II.3.	trade payables	9,272,551	12,086,177
II.4.	advances received	284,172	1,165,726
II.5.	taxes and salaries payable	1,220,614	3,167,619
II.6.	other payables	232,426	88,069
	<b>EQUITY AND LIABILITIES</b>	<b>83,308,183</b>	<b>105,576,493</b>

President



Juozas Raišelis

Financial controller



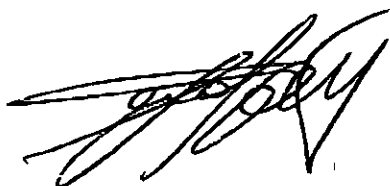
Geraldas Kudrevičius

28 10 2005

Income statement

No.	INCOME STATEMENT	9 months 2005	9 months 2004
I.	SALES		
II.	COST OF SALES	32,260,094	31,651,830
III.	GROSS PROFIT	-22,721,740	-19,639,457
IV.	Operating expenses	9,538,354	12,012,373
V.	OPERATING RESULT (EBIT 1)	-8,545,425	-9,536,758
VI.	OTHER ACTIVITY, NET	992,929	2,475,615
VI.1.	Income	173,444	100,463
VI.2.	Expenses	268,658	186,474
VII.	FINANCIAL ACTIVITY, NET	-95,215	-86,011
VII.1.	Income	-4,657,012	-3,010,188
VII.2.	Expenses	841,605	681,275
VIII.	ORDINARY ACTIVITY RESULT	-5,498,617	-3,691,463
IX.	Extraordinary income	-3,490,640	-434,110
X.	Extraordinary expenses	565,888	
XI.	RESULT BEFORE PROFIT TAX	-539	-69,006
XII.	profit taxes	-2,929,292	-503,116
XIII.	NET RESULT	875,000	
		-2,050,292	-503,116

President



Juozas Raišelis

Financial controller



Geraldas Kudrevičius

28 10 2005