FIRST NORTH

EQUITY ISSUERS ON NASDAQ TALLINN

All prices in EUR (excl. 20% VAT)

ADMISSION FEE

Admission fee	3 000
Supplemental admission fee	750

ANNUAL FEES

ANNUAL FEE DEPENDS ON THE CAPITALIZATION OF THE ISSUER'S SHARES

< 5 000 000 EUR	3 000
5 000 000 - 20 000 000 EUR	3 000 + 0.02% of the market value exceeding the 5 000 000 EUR limit
> 20 000 000 EUR	6 000 + 0.002% of the market value exceeding the 20 000 000 EUR limit
Termination fee	Annual fee (calculated based on current market value)

For full and detailed pricing please visit Nasdaq Baltic website.

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