

**Application of and Compliance with  
International Financial Reporting Standards  
Wednesday, October 27, 2004  
Tallinn, Estonia**

<b>9:30 – 10:00</b>	<b><i>Welcome Coffee</i></b>
<b>10:00 – 10:15</b>	<b>Opening Remarks</b> Gert Tiivas CEO, Tallinn Stock Exchange Geoffrey Mazullo Director, PFS Program EWMI
<b>10:15 – 11:00</b>	<b>Reporting on Corporate Governance by Listed Companies in CEE</b> Geoffrey Mazullo
<b>11:00 – 11:45</b>	<b>IFRS Compliance Summary – Baltic Listed Companies</b> Rita Ilsson Member of the International Accounting Standard Board's Standards Advisory Council
<b>11:45 – 12:15</b>	<b><i>Coffee Break</i></b>
<b>12:15 – 13:00</b>	<b>IFRS Compliance Summary (continued)</b>
<b>13:00 - 14:00</b>	<b><i>Lunch</i></b>
<b>14:00 – 15:00</b>	<b>The Impact of New IFRS Requirements for 2005 (Improvements Project including IAS 24 on Related Parties; IFRS 2, 3 and 5)</b>
<b>15:00 – 15:30</b>	<b>Disclosures Quiz</b>
<b>15:30 - 16:00</b>	<b><i>Coffee Break</i></b>
<b>16:00 - 16:30</b>	<b>Accounting Compliance Mechanisms and Strategies</b> Kilvar Kessler, Member of the Management Board Estonian Financial Supervision Authority
<b>16:30 – 17:00</b>	<b>A User's Perspective Regarding IFRS</b> Anton Treialt, Head of Group Credit Risk Hansapank
<b>17:00</b>	<b>End of Seminar</b>