

APPROVED
by the Management board
JSC Riga Stock Exchange
18 May 2007
AMENDMENTS approved
on February 25, 2009

Procedure for calculation of quantity of shares in free public circulation

“Procedure for calculation of quantity of shares in free public circulation” has been developed according to Clause 5.4.3 of Nasdaq Riga (henceforth – the Stock Exchange) Regulation “On listing and trading of financial instruments on the markets regulated by the Stock of Exchange” and shall determine criteria according to which the Stock Exchange calculates quantity of shares in free public circulation for those Issuers the shares of which are included in the Main List of the Stock of Exchange.

1. In order to calculate quantity of shares in free public circulation, the Stock Exchange shall take into account only the shares of a respective Issuer, which are included in the Main List of the Stock of Exchange.

2. Shares shall not be deemed as shares in free public circulation in case:

1) a shareholder or a company being in one holding with an Issuer owns a quantity of shares on a regulated market, which equals to more than 10% (ten) of the total equity of the respective Issuer;

2) shares are owned by members of the management or the supervisory board of an Issuer;

3) shares are owned by state or municipal institutions;

4) shares are owned by an Issuer itself;

5) shares are owned by shareholders who have publicly expressed their resolution to perform no transaction with shares in their disposal, for a certain period of time. Such shares shall not be deemed as shares in free public circulations until expiry of above-mentioned period.

3. In case the Stock Exchange has received information about holders of shares instead of owners of shares (shares are registered in nominal account) when examining quantity of shares in free public circulation, the Stock Exchange shall deem any shares that are registered in nominal account as shares in free public circulation.