

BALTIC SECONDARY LIST

EQUITY ISSUERS ON NASDAQ TALLINN

All prices in EUR (excl. 20% VAT)

ADMISSION FEE

EUR

| | |
|---|---|
| Handling fee | 2 000 |
| Admission fee | 3 195 + 0.02% of the market value of shares |
| Maximum fee | 12 780 |
| Additional admission fee | 1 915 + 0.02% of the issue value |
| Maximum fee | 4 795 |
| Admission fee for stock dividend or freely transferable rights | 640 |
| Admission fee for closed share issue to issuer's employees | No fee |

ANNUAL FEES

ANNUAL FEE DEPENDS ON THE
MARKET CAPITALIZATION OF THE
ISSUER'S SHARES

EUR

| | |
|------------------|--|
| < 38 000 000 EUR | 3 832 + 0.03% of the market value |
| > 38 000 000 EUR | 15 340 + 0.0014% of the market value exceeding 38 000 000 EUR limit |

FEE FOR TRANSFERRING SHARES TO THE SECONDARY LIST

| | |
|---|---|
| From the Main List based on Issuer's application | 50% of the Secondary List admission fee |
| From the Main List based on Exchange's proposal | No fee |
| From the Alternative Market First North, where the shares have been traded for at least 12 months | 50% of the Secondary List admission fee |
| Delisting fee | 3 195 + 3 x amount of the fee paid for the last quarter |

For full and detailed pricing please visit Nasdaq Baltic website.

CONTACTS