

First North Bond Market

First North Bond Market provides growing companies with an easy access to the Baltic and global financial markets.

First North Bond Market in the Baltic countries is an alternative to the Baltic Bond List. It is a marketplace for young and growing companies during their growth phase. First North gives Baltic companies greater visibility and ease of access to capital, combining the benefits of being on market with simplicity. First North does not have the legal status as an EU-regulated market; companies at First North Market are subject to the rules of Nasdaq First North.

First North Bond Market is a multilateral trading facility or as more commonly known an alternative marketplace managed by Nasdaq Baltic Exchanges. First North operates in parallel to the regulated market using the same technical infrastructure, but it does not have the same legal status as regulated market.

First North Bond Market Is Suitable For

- Growth, young and innovative companies with the ambition to develop
- Companies that need to fund their large long-term projects
- Companies that wish greater publicity and visibility
- Companies looking for more flexible financing solutions

First North Provides Company With

- Financing solution to develop the business
- Stronger reputation in terms of reliability in the eyes of clients and partners
- New investors willing to facilitate the company's growth
- More flexibility and greater freedom in decision making
- Increased visibility and international exposure
- A first step towards listing on the Regulated Main Market.

REQUIREMENTS /

- Agreement with Certified Adviser, who helps to fulfill Exchange rules, during application period only
- Company Description or in some cases simplified Securities Note, unless Prospectus is not required by law
- Reporting according to local accounting standards or IFRS
- Local or English language disclosures
- Exemptions regarding minimum requirements in relation to company's activity history; no capitalization volumes and free float requirements.

MORE INFORMATION /

Nasdaq Tallinn	/	Hedi Uustalu	/	Email: hedi.uustalu@nasdaq.com	/	Switchboard: +372 6 408 834
Nasdaq Riga	/	Ieva Unda	/	Email: ieva.unda@nasdaq.com	/	Switchboard: +371 67 212 431
Nasdaq Vilnius	/	Simona Bačkienė	/	Email: simona.backiene@nasdaq.com	/	Switchboard: +370 52 721 705