

**Examples for fees  
payable by the NASDAQ OMX Baltic Members**

Referring to NASDAQ OMX Baltic  
Member Price List and Technical Services Price Lists as of July 1, 2013

The purpose of this document is to illustrate with examples fees payable by the NASDAQ OMX Baltic Members. The below examples describe membership fees, equity and debt transaction fees and core technical service fees. For full and detailed pricing please see NASDAQ OMX Baltic Member Price List and Technical Services Price Lists.

## MEMBERSHIP FEE

<u>Fixed monthly fee</u>	EUR 450
<u>Group-based Fixed monthly fee</u>	EUR 850

The Membership Fee is payable upon granting the Baltic Exchanges membership status, and it is thereafter payable in advance for each month to follow. In case the membership is granted during the calendar month, the first membership month is included as full month and Membership Fee will be calculated and payable accordingly. The cancellation, suspension, or voluntary waiver of the Baltic Exchange membership status does not entitle the Member to request the refund of the paid Membership Fee. The Membership Fee shall be payable to the Home Exchange. The Baltic Exchange shall not charge the Membership Fee from the Member who is paying the Membership Fee to another Baltic Exchange as it's Home Exchange.

### EXAMPLE:

Membership has been granted on all of the Baltic Exchanges to a member A in March 25th. The Membership fee for the March is EUR 450 payable to the Home Exchange.

A group-based Membership Fee shall be applied upon the application from those Members of the Baltic Exchanges that belong to the same group with another Member holding a membership on one of the Baltic Exchanges. The group-based Membership Fee shall be payable in accordance with the internal agreement of the group. The group shall inform Exchanges of the Member(s) who will pay the group-based Membership Fee. In case of full payment of the group-based Membership Fee by the member of the group to one of the Baltic Exchanges no separate Membership Fee shall be charged by other Baltic Exchanges from the other members of relevant group.

### EXAMPLE:

Member B has applied for the membership on all of the Baltic Exchanges. Members A and C belong to the same group with member B and are members in all of the Baltic Exchanges. The group-based membership fee EUR 850 per month will be applied.

## TRANSACTION FEES

### TRANSACTION FEES FOR EQUITIES

NASDAQ OMX Baltic may introduce market making or other liquidity enhancing schemes for the trading with instruments admitted to trading in NASDAQ OMX Baltic. Members participating in this kind of scheme are entitled to discounts on fees charged for trading.

### AUTOMATICALLY MATCHED (ORDER BOOK) TRADING FEES

Value based trading fee	0.035% of the transaction value (min EUR 0.30)
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The Member shall pay to the Exchange a fee of 0.035% of the transaction value (i.e. transaction value in money, which is equal to price of traded securities multiplied by number of traded securities), but not less than EUR 0.30 for each automatically matched executed transaction, for each transaction side that the Member is.

Different transactions resulting from the matching of one and the same order on the same trading day (Exchange day) are, for the purposes of this provision of the Member Price List, treated as a single transaction where the transaction value of the transaction equals to the aggregate sum of transaction values of different transactions that resulted from such matching.

#### ON-EXCHANGE TRADE REPORTING (MANUAL TRADES) TRADING FEES

Value based trading fee	0.035% of the transaction value (min EUR 0.30, max EUR 150)
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The Member shall pay to the Exchange a fee of 0.035% of the transaction value for each manual trade, but not less than EUR 0.30 and not more than EUR 150 for each transaction side that the Member is.

#### **EXAMPLE:**

Member A has concluded 2 transactions in the equity submarket. Member A is both buyer and seller in automatically matched transaction X (with value of EUR 100 000) and only seller in manual trade transaction Y (with value of EUR 500 000). The applicable fee is EUR 70 (EUR 35 from BUY transaction (0.035% from EUR 100 000) and EUR 35 from SELL transaction) for the first transaction X and EUR 150 (max rule is applied as 0.035% from 500 000 is 175) for the second transaction Y.

#### TRANSACTION FEES FOR DEBT SECURITIES

##### AUTOMATICALLY MATCHED (ORDER BOOK) AND TRADE REPORTING (MANUAL TRADES) TRADING FEES

Value based trading fee 0.01% of the transaction value (min EUR 0.30, max EUR 30)

The Member shall pay to the Exchange a fee of 0.01% of the transaction value for each transaction in fixed income securities, but not less than EUR 0.30 and not more than EUR 30 for each transaction party that the Member is.

Transaction fee is not applicable to the debt securities issued by the Republic of Lithuania.

Different transactions resulting from the matching of one and the same order on the same trading day (Exchange day) are, for the purposes of this provision of the Member Price List, treated as a single transaction where the transaction value of the transaction equals to the aggregate sum of transaction values of different transactions that resulted from such matching.

#### **EXAMPLE:**

Member A has concluded 2 transactions with corporate debt securities. As Member A is both buyer and seller in transaction X (with value of EUR 100 000) and only seller in transaction Y (with value of EUR 500 000). The applicable fee is EUR 20 (EUR 10 from BUY transaction (0.01% from EUR 100 000) and EUR 10 from SELL transaction) for the first

transaction X and EUR 30 (max rule is applied as 0.01% from 500 000 is 50) for the second transaction Y.

## **TECHNICAL SERVICES FEES**

Technical services fees are payable to only one of the Baltic Exchanges (Home Exchange). Technical services fees shall not apply to Member who is a member of any NASDAQ OMX Nordic Exchange and has acquired the access and the right for using the solutions enabling the use of trading system for service fees paid to one of these exchanges.

Technical services fees are payable in advance for each month to follow, except query fees that are payable in next month after the month when queries were made.

For full and detailed pricing please see NASDAQ OMX Baltic Technical Services Price Lists.

### **EXAMPLE:**

Member A for connecting to INET Nordic trading system has one FIX Order Entry Port, FIX DROP for FIX Order Entry traffic, FIX Trade Entry Port, FIX DROP for FIX Trade Entry traffic 1 TIP port and two Nordic Workstation accounts. The applicable fee is 900 EUR per month (700 EUR for the technical access and 200 EUR for the additional Nordic Workstation account).

### **EXAMPLE:**

Member B for connecting to INET Nordic trading system has two Nordic Workstation accounts and for connecting to Genium INET trading system has three Genium INET Trading Workstation accounts. The applicable fee is 500 EUR per month (500 EUR for the technical access to trading systems).